



# County of Stanislaus, California

## Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2022



Prepared by  
Stanislaus County Auditor-Controller's Office  
Kashmir Gill, CPA, Auditor-Controller



# County of Stanislaus, California

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Annual Comprehensive Financial Report  
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**County of Stanislaus  
Annual Comprehensive Financial Report  
For the Fiscal Year Ended June 30, 2022**

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**AUDITOR-CONTROLLER**

**Kashmir Gill, CPA**  
Auditor-Controller

1010 10<sup>TH</sup> Street, Suite 5100, Modesto, CA 95354  
PO Box 770, Modesto, CA 95353-0770  
Phone: 209.525.6398 Fax: 209.525.7507



April 26, 2023

The Honorable Board of Supervisors  
County of Stanislaus  
1010 10<sup>th</sup> Street, Suite 6500  
Modesto, CA 95354

Dear Supervisors:

In accordance with Section 25253 of the Government Code of California, I hereby submit the Annual Financial Report of the County of Stanislaus for the year ended June 30, 2022. The report contains financial statements that have been prepared in accordance with generally accepted accounting principles (GAAP) prescribed for governmental entities and provides a comprehensive overview of the County's financial operations and financial position. The accuracy, completeness and fairness of the presentation of all information in this report are the responsibility of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Independent Auditor's Report is presented at the front of the financial section of this report. Management's Discussion and Analysis (MD&A), immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The report includes financial data for all County funds. Additionally, the following entities are considered part of the County for purposes of meeting the reporting entity requirements prescribed by the Governmental Accounting Standards Board:

Stanislaus County Capital Improvements Financing Authority  
Lighting Districts  
Stanislaus County Tobacco Funding Corporation  
In-Home Supportive Services Public Authority of Stanislaus County

These are component units of the County and are included in the County's basic financial statements because the County Board of Supervisors is financially accountable for them. All component units are blended into the basic financial statements. Note 1 to the basic financial statements contains additional information regarding the relationship between the County and these entities. First 5 (formerly known as Children's Families First Commission) is a discrete component unit and as such is reported separately in the Statement of Net Position and Statement of Activities.

Other local government entities provide public or specialized services to the residents of the County including nine incorporated cities, thirteen unincorporated cities, school districts and 53 independent districts. The operations of these entities are not included in the County's reporting entity since each entity is responsible for conducting its own day-to-day operations and is compelled to answer to its own separately elected governing board. Significant entities that do not meet the criteria for inclusion in this report include the Stanislaus County Office of Education, Modesto City School District, Yosemite Community College District, and Stanislaus County Superior Court.

### STANISLAUS COUNTY AND ITS SERVICES

Stanislaus County was established in 1854 and has a total land area of 1,521 square miles and approximately 973,440 acres. The County is centrally located within 90 minutes of the San Francisco Bay Area, Sacramento, Sierra Nevada Mountains, and California's Central Coast.

The community reflects a region rich in diversity with a strong sense of community with 560,562 people calling Stanislaus County home as of 2022.

The County is a global center for agribusiness, positioned by its mild Mediterranean climate, rich soils, and progressive farming practices. The area is recognized internationally for agricultural innovation with almonds, milk, poultry, cattle, nurseries, and walnuts ranking among the top producing crops.

Two of California's major north-south transportation routes (Interstate 5 and Highway 99) intersect the area and the County has become one of the dominant logistics center locations on the West Coast.

The County continues to promote first-rate learning and is home to 13 County libraries, Stanislaus County University of California Cooperative Extension, California State University, Stanislaus, Modesto Junior College, and benefits from satellite locations of other high-quality educational institutions throughout the County.

The County is governed by a five-member Board of Supervisors who are elected by district to serve alternating four-year terms. The Assessor, Auditor-Controller, Clerk-Recorder, District Attorney, Sheriff, and Treasurer-Tax Collector are also elected officials while all other departments are headed by appointed officials.



## ECONOMY

Stanislaus County is an international agri-business powerhouse. The County agricultural production value ranks fifth in the State and is higher than 17 states in total agricultural receipts.

In 2021, the County had over 915,616 harvest acres of crops and livestock valued at \$3,545,672,000. This is an increase of 2% from 2020.

The top 10 commodities account for 88% of the total agricultural production value. Farmers in Stanislaus County export more than 100 commodities to 105 countries around the world.

Manufacturing continues to be an important employment sector in Stanislaus County. Some of the largest brands in the world can be found with operations in the County. The top 10 manufacturing companies employ over 10,000 workers in Stanislaus County. Companies such as E. & J. Gallo Winery, Foster Farms, Del Monte Foods, Con Agra, Frito-Lay, and Blue Diamond Growers have manufacturing operations located in the County.

The top 10 non-manufacturing companies employ over 27,000 workers. E. & J. Gallo is the largest employer followed by Stanislaus County. The healthcare sector is the fastest growing sector in the County and a significant contributor to the local economy.

The County's annual unemployment rate averaged 5.43% in 2022 vs 8.38% in 2021. The decrease in unemployment rate in 2022 is due to increase in economic productivity as the pandemic restrictions loosens.

The 2021-2022 Property Tax Assessment Roll showed a 4.80% increase compared to 2020-2021.

Stanislaus County tracks issuance of single-family residential construction permits as a way of monitoring the home construction, building materials, and construction employment sector. Issued permits plummeted from a high of over 4,000 in 2005 to a low of 113 in 2011. In 2021, 811 building permits were issued.

Median household income in Stanislaus County was \$68,368 in 2021 \$60,704 in 2020, which is 11.2% increase when compared to median income in 2020 (\$60,704).

Median home price in 2021 was \$338,300 and increased over \$100,000 (37%) from 2016.

A ratio of median home prices to household income in the 2.2 to 2.6 range has historically been viewed as an indicator of home affordability nationally. In 2012, the affordability ratio in the County was low, at 2.4. The affordability ratio in 2020 was 5.8,

higher than the historical average. As home prices increase and wages remain flat, the ratio will continue to reflect less affordability for County residents.

## BUDGET PROCESS AND FINANCIAL POLICIES

Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. Measurable means the amount of the transaction is known; available means the revenue will be collected in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred, except for (1) principal of and interest on general long-term debt which are recognized when due; and (2) employee annual leave and claims and judgments for litigation and self-insurance, which are recorded in the period due and payable.

Full accrual is similar to commercial accounting. Recognition occurs at the time of the transaction – revenue when earned and expenses when incurred.

The County budget is prepared on the modified accrual basis of accounting, with the exception that encumbrances outstanding at year-end are considered expenditures. Encumbrances outstanding at year-end are reported as assignments of fund balances since the commitments will be honored through subsequent years' continuing appropriations. Encumbrances do not constitute expenditures or liabilities for GAAP reporting purposes.

The fiscal year budget is prepared, reviewed, and approved in accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act. The County prepares a budget for each fiscal year on or before October 2, pursuant to the County Budget Act. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The Budget and the Annual Comprehensive Financial Report are prepared using Generally Accepted Accounting Principles (GAAP). The accounts of the County are organized on the basis of fund and organizational groups, each of which is considered a separate accounting entity. Governmental type funds like the General Fund, Special Revenue Funds, Capital Projects, and Debt Service use modified accrual basis, while Proprietary Funds use the full accrual basis.

To ensure the long-term economic stability of the organization, the County of Stanislaus has developed a series of financial and budgetary policies. Using both operational guidelines and qualitative standards, these policies strive to maintain a stable and positive financial position for the foreseeable future. Moreover, they provide guidelines to management in planning and directing the County's day-to-day financial affairs and in developing recommendations to the Chief Executive Officer and the Board of Supervisors.

The budget for Stanislaus County serves as a comprehensive plan for operations, fiscal integrity, and staffing to ensure the provision of effective services to the residents of Stanislaus County. The budget process encompasses the manner in which resources are assigned to meet goals, objectives, and community priorities set by departments and the Board of Supervisors. A balanced budget is one wherein the amount of budgeted expenditures is equal to or less than the sum of budgeted revenue and other available funding resources. In order for government to remain in business, the law requires that an adopted budget be approved and in place by the beginning of each fiscal year; for Stanislaus County the fiscal year runs from July 1 through June 30. While the County has adopted a biennial budget process, appropriations are approved on an annual basis.

### CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) was developed to assist the public and County decision-makers in understanding specific project needs in the context of overall priorities for major capital investments and operational impacts. The CIP provides perspective for the prioritized use of limited one-time funds, preplans for large project expenditures, and informs the County's long-range fiscal planning. The goal is for the two-year CIP to be prepared biennially, consistent with the preparation of year one of the County's biennial budget. The 2020-2021/2021- 2022 CIP has been delayed due to staff retirements and the COVID-19 Pandemic response; this update is targeted for completion in time for the Fiscal Year 2022-2023 Final Budget. At this time, the most recent plan is the Final Capital Improvement Plan for Budget Year 2018-2019/2019-2020, adopted by the Board of Supervisors on April 2, 2019.

The CIP is developed consistent with California Government Code Section 65403 and extended to a 20-year planning horizon to include major, known project needs. The CIP is a listing of project needs that have been identified, generally requiring a one-time investment of public funds for the acquisition, replacement, and/or development of new equipment or facilities. Capital improvement projects identified in the CIP are defined as one-time, major expenditures exceeding \$200,000 for construction or acquisition efforts. Large, one-time equipment and technology acquisition costs, including vehicle replacement, new software acquisition, property, large one-time equipment acquisition, construction of facilities and infrastructure, major remodeling projects, and demolition efforts are considered projects for the purposes of the CIP. Recurring costs, routine operating expenses, and maintenance efforts are not reported in the CIP.

Recognizing the fiscal environment in which the County operates, it is expected that the information presented may change from year to year as the County's needs and funding sources change and evolve. The CIP is continually updated to reflect the development of each project's needs, concept, and design and changing construction cost conditions and schedules as each effort evolves from an identified need to conceptual planning to schematic design to development details, bidding, and construction. Each project starts as a concept, with potential funding sources and a schedule outline that becomes more refined as it is prepared for implementation. As illustrated below, the projects are

categorized on a letter system from A to D based on their degree of preparedness for implementation: identified needs require justification for the project; projects implementing approved master plans require conceptual plans, cost estimates and a funding plan to proceed; conceptual plans require approval of project schedules; and all projects require review and approval by the County Board of Supervisors

The current CIP lists 225 projects totaling \$1.7 billion planned over 20 years. Category A includes 53 projects which are approved and funded by action of the Board of Supervisors for a total of \$454 million in Fiscal Years 2018-2019 and 2019-2020. Category B includes 20 projects pending implementation subject to funding or plan development for an estimated \$114.5 million. Category C includes 106 projects which are included in a Board-approved plan strategy or master plan estimated at \$1.1 billion. Category D includes 46 projects which are awaiting further conceptual development and cost estimates.

Potential costs and funding sources for projects in categories A through C are identified for each project, including those that may be eligible for the use of available Public Facilities Fees (growth impact fees), pursuant to California Government Code Section 66002.

Several noteworthy projects have been completed or initiated since the adoption of the Final Capital Improvement Plan for Fiscal Years 2018-2019/2019-2020, including: Completion of the Public Safety Center-Fire Life Safety, Secure Electronics, and Video Surveillance Project; Community Services Facility, Customer Parking Lot Improvement Project; Kickoff of the Clerk Recorder-Public Counter and Customer Services Lobby Remodel Project (completed in August 2022); McHenry Avenue Bridge over the Stanislaus River was completed in 2019; Santa Fe Avenue Bridge over the Tuolumne River was completed in 2020; Hickman Road Bridge over the Tuolumne River broke ground in 2020 with an opening date of Fall 2021; Crows Landing Road Bridge over the San Joaquin River broke ground in 2021; Turlock Library Expansion was completed in 2021; and Frank Raines Potable Water System Improvement Project was completed in 2022.

An integral part of planning for a capital project is working to ensure that funding is available for any additional, ongoing operating and maintenance costs that will be incurred once a project is complete, including: additional staffing, utilities, debt service payments, and Cost Allocation Plan (CAP) charges. The CIP addresses these issues by including anticipated impacts in the County operating budget in each project narrative. General Services Agency – Capital Facilities is working in partnership with the Chief Executive Office to fully capture and describe the impact of various CIP projects on the County budget as they are prepared for implementation.

The Department narratives for General Services Agency and Public Works list specific active projects that are in various stages of planning, design, or construction in Fiscal Year 2021-2022.

## TAX ABATEMENT

The County administers its Agriculture Preserve Program under the California Land Conservation Act of 1965, better known as the Williamson Act. The purpose of the Williamson Act is the long-term conservation of agricultural and open space lands. Conservation of agricultural and open space land benefits the general public by discouraging premature conversion of land to urban land uses, thereby curtailing sprawl and promoting logical urban growth and provision of urban services. The Agricultural Preserve Program both protects agriculture and retains open space for its scenic qualities and value as a wildlife habitat. Most directly, it contributes to the County's agricultural economy and the availability of fresh, nutritious, varied, and affordable food.

## ACKNOWLEDGEMENTS

I would like to express my appreciation to the General Ledger division of the Auditor-Controller's Office and the external auditing team for assistance in the preparation of this report.

Sincerely,

A handwritten signature in black ink, appearing to read "Kashmir Gill". The signature is written in a cursive style with a prominent initial 'K'.

Kashmir Gill CPA  
Auditor-Controller

COUNTY OF STANISLAUS  
PRINCIPAL COUNTY OFFICIALS  
JUNE 30, 2022

**Board of Supervisors**



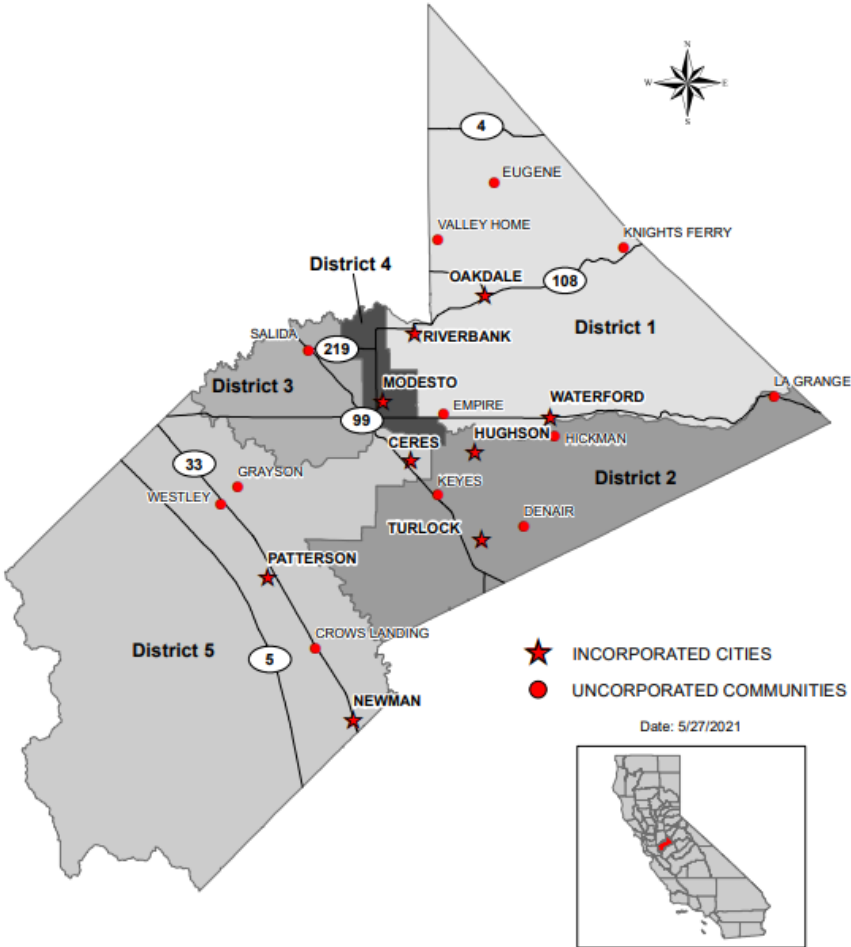
Buck Condit  
District 1

Vito Chiesa  
District 2

Terry Withrow  
District 3

Mani Grewal  
District 4

Chance Condit  
District 5



COUNTY OF STANISLAUS  
PRINCIPAL COUNTY OFFICIALS  
JUNE 30, 2022

**Elected Officials**

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Assessor.....	Don H. Gaekle
Auditor-Controller.....	Kashmir Gill
Clerk-Recorder .....	Donna Linder
District Attorney .....	Jeff Laugero
Sheriff-Coroner and Public Administrator .....	Jeff Dirkse
Treasurer and Tax Collector .....	Donna Riley

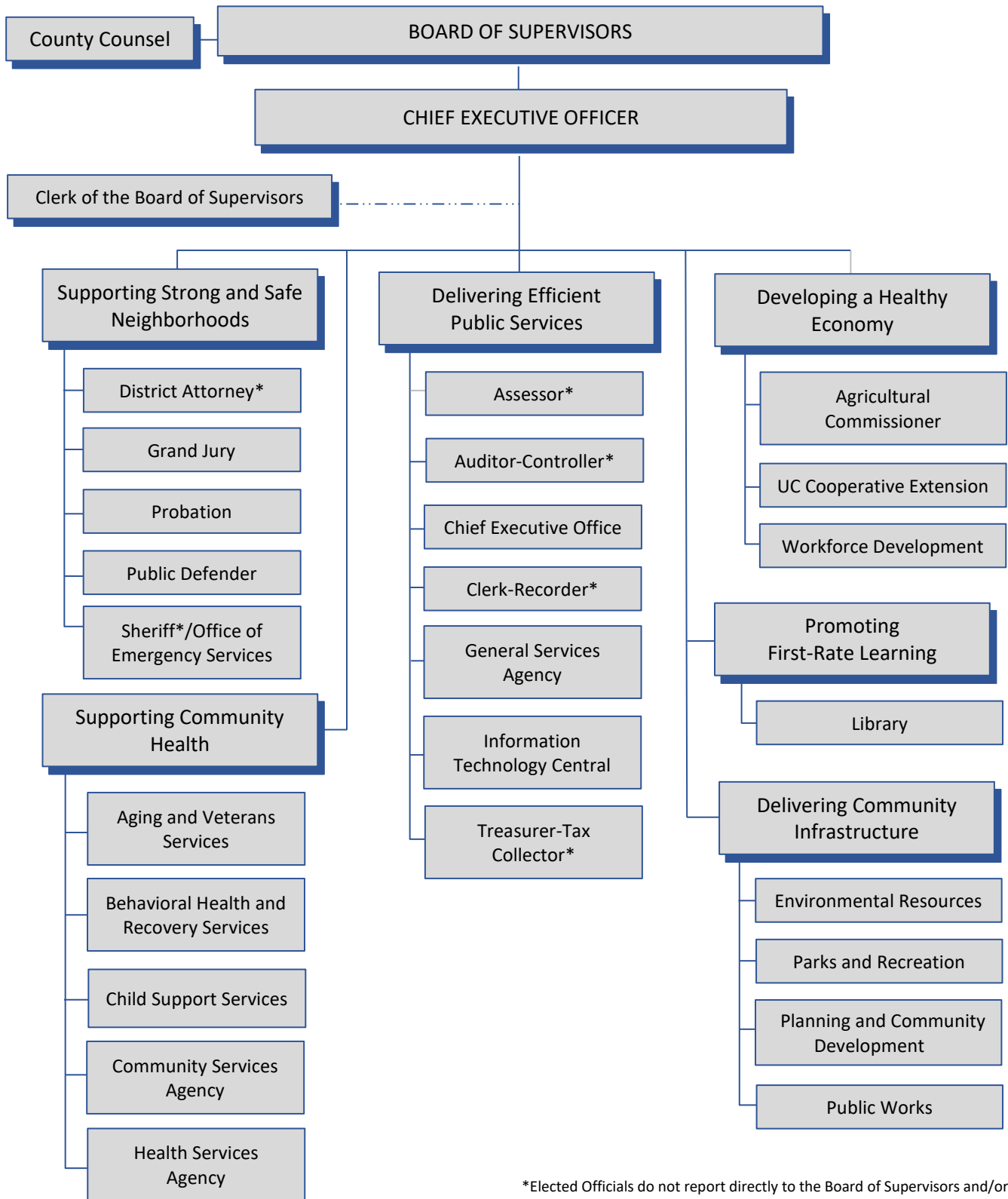
**Appointed Department Heads**

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Agricultural Commissioner & Sealer of Weights & Measures (Interim).....	Dave Singh
Animal Services Executive Director .....	Vaughn Maurice
Area Agency on Aging/Veterans Services Director .....	Margie Palomino
Behavioral Health & Recovery Services Director .....	Tony Vartan
Chief Executive Officer .....	Jody Hayes
Chief Probation Officer .....	Mark Ferriera
Child Support Services Director .....	Baljit Atwal
Community Services Agency Director .....	Christine Huber
Cooperative Extension County Director .....	Jennifer Heguy
County Counsel .....	Thomas Boze
Environmental Resources Director .....	Robert Kostlivy
First 5 Stanislaus Executive Director .....	Shammy Karim
General Services Agency Director .....	Dan Wirtz
Health Services Agency Director .....	Mary Ann Lilly- Tengowski
Human Relations Director .....	Tamara Thomas
Information Technology Central Director.....	Paul Gibson
Library Director .....	Sarah Dentan
Parks and Recreation Director .....	Tera Chumley
Planning and Community Development Director.....	Angela Freitas
Public Defender .....	Jennifer Jennison
Public Works Director .....	David Leamon
Stanislaus Regional 911 Director (Interim).....	Richard Murdock
Workforce Development Director .....	Doris Foster



# County Organizational Chart



\*Elected Officials do not report directly to the Board of Supervisors and/or Chief Executive Officer. This chart is for purposes of budget organization. Effective 2020-2021/2021-2022.



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

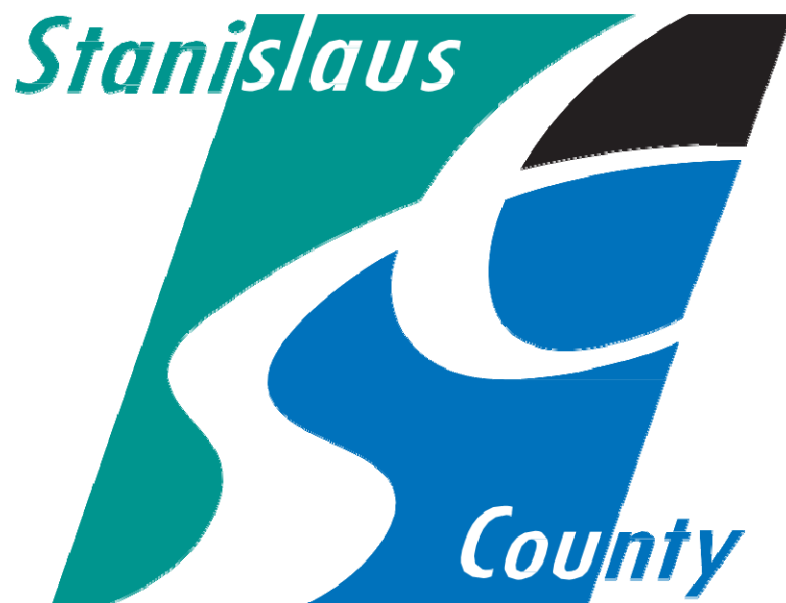
**County of Stanislaus  
California**

For its Annual Comprehensive  
Financial Report  
for the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



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# Financial Section

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## INDEPENDENT AUDITORS' REPORT

To the Honorable Grand Jury and  
Board of Supervisors of the  
County of Stanislaus, California

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County of Stanislaus' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of First 5 Stanislaus and the Employees' Retirement Trust, which represent the following percentages of assets, net position, and revenues/additions of the opinion units shown below as of and for the fiscal year ended June 30, 2022:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Net Position</u>	<u>Revenues/ Additions</u>
Discretely Presented Component Unit	100.0	100.0	100.0
Aggregate Remaining Fund Information	61.0	61.7	(0.6)

Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for First 5 Stanislaus and the Employees' Retirement Trust are based solely on the reports of the other auditors.

To the Honorable Grand Jury and  
the Board of Supervisors of the  
County of Stanislaus, California

### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Stanislaus and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Emphasis of Matter***

#### ***Change in Accounting Principle***

As discussed in Note 1 to the financial statements, effective July 1, 2021, the County of Stanislaus adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to-use asset and corresponding lease liability and lessors to recognize a lease receivable and corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Stanislaus' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such



To the Honorable Grand Jury and  
the Board of Supervisors of the  
County of Stanislaus, California

procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Stanislaus' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Stanislaus' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Stanislaus County OPEB Schedule of the County's proportionate share of the liability, schedule of the County's proportionate share of net pension liability and schedule of County's contributions, and statements of revenues, expenditures, and changes in fund balance – budget and actual on budgetary basis for major governmental type funds be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Stanislaus' basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

To the Honorable Grand Jury and  
the Board of Supervisors of the  
County of Stanislaus, California

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2023, on our consideration of the County of Stanislaus' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Stanislaus' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Stanislaus' internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Roseville, California  
April 26, 2023

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# Management's Discussion and Analysis

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# County of Stanislaus

## Management's Discussion and Analysis

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As management of the County of Stanislaus (County), we offer this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2022. Please read it in conjunction with the County's basic financial statements following this section.

### Financial Highlights

- The County's net position is \$692.3 million and is comprised of the following items:
  - The net investment in capital assets of \$588.3 million
  - The restricted net position of \$405.18 million
  - The net unrestricted net position of \$(301.15) million
  
- The government's total net position increased by \$103.8 million, due to an increase in operating income of \$103.8 million.
  
- As of June 30, 2022, the County governmental funds reported combined fund balances of \$664.2 million. The fund balance has increased by \$60.3 million from prior year, due to an increase of \$60.3 million in operating income. The unassigned fund balance is \$29.5 million, which represents 4.44% of the total fund balance of the governmental funds.
  
- As of June 30, 2022, unassigned fund balance for the General Fund was \$29.5 million. The unassigned fund balance represents 6.97% of expenditures and transfers of the General Fund.
  
- The County's total long-term liabilities decreased by a net \$318.4 million from the prior year. A significant portion of the decrease is due to the change in net pension liability and other post-employment benefits (OPEB).

### Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's

basic financial statements. There are three components to the County's basic financial statements: 1) **Government-wide** financial statements; 2) **Fund** financial statements; and 3) **Notes** to the basic financial statements. This report also contains other supplementary information.

**Government-wide Financial Statements** are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities and deferred inflows, with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent Fiscal Year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the

## County of Stanislaus Management's Discussion and Analysis (continued)

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County include the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, Inmate Welfare/Commissary and Transit.

The government-wide financial statements include not only the County (known as the primary government), but also legally separate entities (component units) for which the County is financially accountable. There are five component units included in these financial statements. Stanislaus County Capital Improvements Financing Authority, Stanislaus County Tobacco Funding Corporation, Stanislaus County Children and Families Commission, In-Home Supportive Services Public Authority and the Lighting Districts, although legally separate, function for all practical purposes as departments of the County and therefore, are included as an integral part of the primary government.

**The government-wide financial statements can be found on pages 17-19 of this report.**

**Fund Financial Statements** are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows* and *outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the Fiscal Year. Such information may be

useful in evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

For the governmental funds, information is presented separately for the General Fund, Tobacco Settlement, Behavioral Health and Recovery Services, Community Services Agency, and ARPA. These funds qualify as major funds and are reported separately. Data from the other governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and most of its Special Revenue Funds. Budgetary comparison statements have been provided in this report for the General Fund and the major Special Revenue Funds.

**Governmental funds financial statements can be found on pages 20-23 of this report.**

**Proprietary funds** are divided into two types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses

## County of Stanislaus Management's Discussion and Analysis (continued)

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enterprise funds to account for the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, Inmate Welfare/Commissary, Transit, Cannabis, Emergency Medical Services and Transit activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance activities, Central Services, Fleet Services, Technology and Communication, Facilities Maintenance, Morgan Shop Garage and Enterprise Resource Planning. All of these activities, except the Professional Liability Self Insurance Fund, predominantly benefit governmental functions and have been included within *governmental activities* in the government-wide financial statements. The Professional Liability Insurance Fund predominantly benefits business-type functions and is included within the *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Fink Road Landfill and the Health Clinics and Ancillary Services are considered to be major funds. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

**Proprietary funds financial statements can be found on pages 24-27 of this report.**

***Fiduciary funds*** are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that

used for proprietary funds except for agency funds.

**Fiduciary fund financial statements can be found on pages 28-29 of this report.**

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 30 - 86 of this report.

The combining and individual fund statements referred to earlier provide information for non-major governmental, enterprise and internal service funds and are presented following the notes to the financial statements. Combining and individual fund statements can be found on pages 103 - 137 of this report.



**County of Stanislaus**  
**Management's Discussion and Analysis (continued)**

**Government-Wide Financial Analysis**

The following table provides an analysis of the County's net position at the government wide level:

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 958,542,645	\$ 883,675,254	\$ 122,299,613	\$ 117,916,584	\$ 1,080,842,258	\$ 1,001,591,838
Capital assets	581,002,180	549,474,142	34,342,871	34,800,544	615,345,051	584,274,686
Total assets	<u>1,539,544,825</u>	<u>1,433,149,396</u>	<u>156,642,484</u>	<u>152,717,128</u>	<u>1,696,187,309</u>	<u>1,585,866,524</u>
Deferred outflows of resources-OPEB	954,602	1,150,805	29,460	36,058	984,062	1,186,863
Deferred outflows of resources-pension	114,058,375	204,618,185	11,953,568	13,427,026	126,011,943	218,045,211
Total deferred outflows of resources	<u>115,012,977</u>	<u>205,768,990</u>	<u>11,983,028</u>	<u>13,463,084</u>	<u>126,996,005</u>	<u>219,232,074</u>
Long-term liabilities outstanding	632,362,469	945,664,955	34,396,148	39,539,784	666,758,617	985,204,739
Other liabilities	208,987,013	189,518,113	3,067,346	4,042,703	212,054,359	193,560,816
Total liabilities	<u>841,349,482</u>	<u>1,135,183,068</u>	<u>37,463,494</u>	<u>43,582,487</u>	<u>878,812,976</u>	<u>1,178,765,555</u>
Deferred lease revenue	2,457,297	-	21,606,558	-	24,063,855	-
Deferred OPEB	9,496,717	6,202,514	304,262	216,670	9,800,979	6,419,184
Deferred pension	212,240,514	30,487,645	5,930,351	912,543	218,170,865	31,400,188
Total deferred inflows of resources	<u>224,194,528</u>	<u>36,690,159</u>	<u>27,841,171</u>	<u>1,129,213</u>	<u>252,035,699</u>	<u>37,819,372</u>
Net position:						
Net investment in capital assets	565,186,914	545,366,794	23,119,786	34,800,544	588,306,700	580,167,338
Restricted	387,151,971	345,617,163	18,027,823	31,022,399	405,179,794	376,639,562
Unrestricted	(363,325,093)	(423,938,798)	62,173,238	55,645,569	(301,151,855)	(368,293,229)
Total net position	<u>\$ 589,013,792</u>	<u>\$ 467,045,159</u>	<u>\$ 103,320,847</u>	<u>\$ 121,468,512</u>	<u>\$ 692,334,639</u>	<u>\$ 588,513,671</u>

A significant portion of the County's net position, \$405.18 million is restricted. These are resources that are subject to external restrictions on how they may be used. The net unrestricted balance is a negative \$301.15 million.

The County's net position increased by \$103.8 million. Governmental activities expenses exceeded revenues by \$126.2 million and the business-type activities reported excess expenses of \$20.9 million, resulting in net program related deficit of \$147.2 million. The program related deficit of \$147.2 million was offset by the general revenues in the amount of \$251.0 million, resulting in \$103.8 million gain.

Business-type activities reported a balance of \$55.6 million in unrestricted net position compared to \$55.6 million in prior fiscal year. The stability of unrestricted net position can be attributed to favorable change in the net position for Health, Clinic and Ancillary, Fink Landfill and other enterprise funds and offset by unfavorable change in the Transit fund.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$692.3 million at the close of the Fiscal Year 2021-2022.

## County of Stanislaus Management's Discussion and Analysis (continued)

By far the largest portion of the County's net position of \$588.3 million (85.0%) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table indicates the changes in net position for governmental and business-type activities:

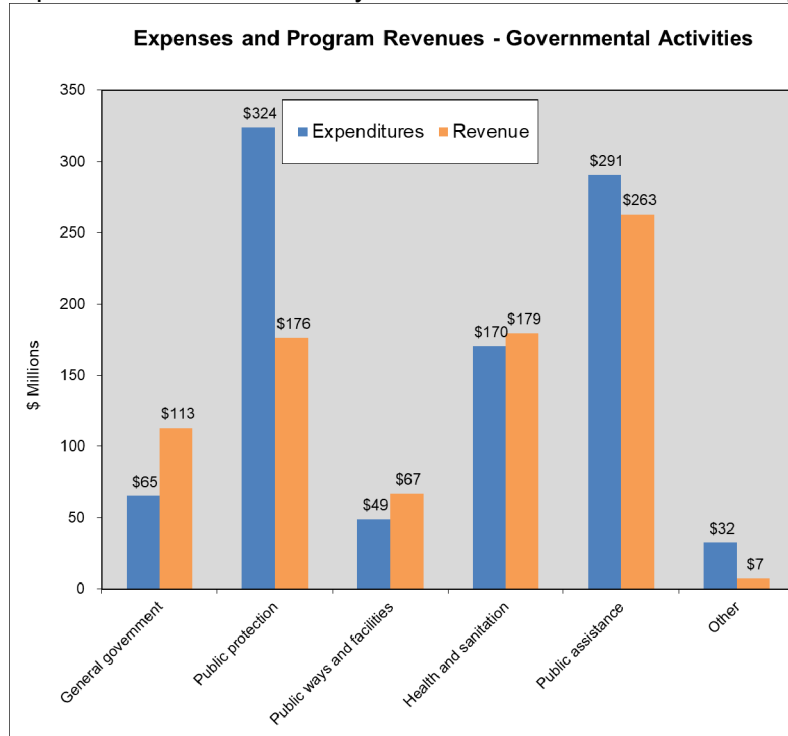
### County of Stanislaus Changes in Net Position

	Governmental Activities		Business-type Activities		Totals	
	2022	2021	2022	2021	2022	2021
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 174,185,854	\$ 165,045,430	\$ 47,192,695	\$ 54,764,759	\$ 221,378,549	\$ 219,810,189
Operating grants and contributions	625,151,626	618,418,221	1,851,753	5,646,599	627,003,379	624,064,820
Capital grants and contributions	31,544,940	28,664,305	-	-	31,544,940	28,664,305
General revenues:						
Property taxes	156,977,102	148,162,083	-	-	156,977,102	148,162,083
Sales taxes	63,222,435	58,159,729	-	3,896,512	63,222,435	62,056,241
Other taxes	5,077,001	4,312,915	-	-	5,077,001	4,312,915
Unrestricted investment earnings	(25,540,142)	547,424	(3,662,874)	473,427	(29,203,016)	1,020,851
Other general revenue	25,402,181	27,660,588	300	15,096	25,402,481	27,675,684
Total revenues	<u>1,056,020,997</u>	<u>1,050,970,695</u>	<u>45,381,874</u>	<u>64,796,393</u>	<u>1,101,402,871</u>	<u>1,115,767,088</u>
<b>Expenses</b>						
General government	65,270,669	108,321,988	-	-	65,270,669	108,321,988
Public protection	323,896,903	368,246,477	-	-	323,896,903	368,246,477
Public ways and facilities	48,833,233	46,824,457	-	-	48,833,233	46,824,457
Health and sanitation	170,307,757	185,424,784	-	-	170,307,757	185,424,784
Public assistance	290,525,242	322,507,982	-	-	290,525,242	322,507,982
Education	13,776,064	14,549,720	-	-	13,776,064	14,549,720
Recreation	9,912,032	9,009,959	-	-	9,912,032	9,009,959
Interest on long-term debt	8,760,703	8,599,686	-	-	8,760,703	8,599,686
Landfills	-	-	4,675,506	7,663,042	4,675,506	7,663,042
Health Clinics and Ancillary	-	-	29,157,250	33,856,694	29,157,250	33,856,694
Inmate Welfare and Commissary	-	-	2,164,609	2,709,103	2,164,609	2,709,103
Transit	-	-	26,888,765	7,692,092	26,888,765	7,692,092
Emergency Medical Services	-	-	349,918	-	349,918	-
Cannabis	-	-	3,063,252	2,782,273	3,063,252	2,782,273
Total expenses	<u>931,282,603</u>	<u>1,063,485,053</u>	<u>66,299,300</u>	<u>54,703,204</u>	<u>997,581,903</u>	<u>1,118,188,257</u>
Net position increase (decrease)						
before transfers	124,738,394	(12,514,358)	(20,917,426)	10,093,189	103,820,968	(2,421,169)
Transfers	(2,769,761)	(3,399,858)	2,769,761	3,399,858	-	-
Change in net position	<u>121,968,633</u>	<u>(15,914,216)</u>	<u>(18,147,665)</u>	<u>13,493,047</u>	<u>103,820,968</u>	<u>(2,421,169)</u>
Net position, July 1	467,045,159	489,852,518	121,468,512	107,975,465	588,513,671	597,827,983
Prior period adjustment	-	(6,893,143)	-	-	-	(6,893,143)
Net position – July 1, restated	<u>467,045,159</u>	<u>482,959,375</u>	<u>121,468,512</u>	<u>107,975,465</u>	<u>588,513,671</u>	<u>590,934,840</u>
Net position – June 30	<u>\$ 589,013,792</u>	<u>\$ 467,045,159</u>	<u>\$ 103,320,847</u>	<u>\$ 121,468,512</u>	<u>\$ 692,334,639</u>	<u>\$ 588,513,671</u>

## County of Stanislaus Management's Discussion and Analysis (continued)

### Governmental Activities

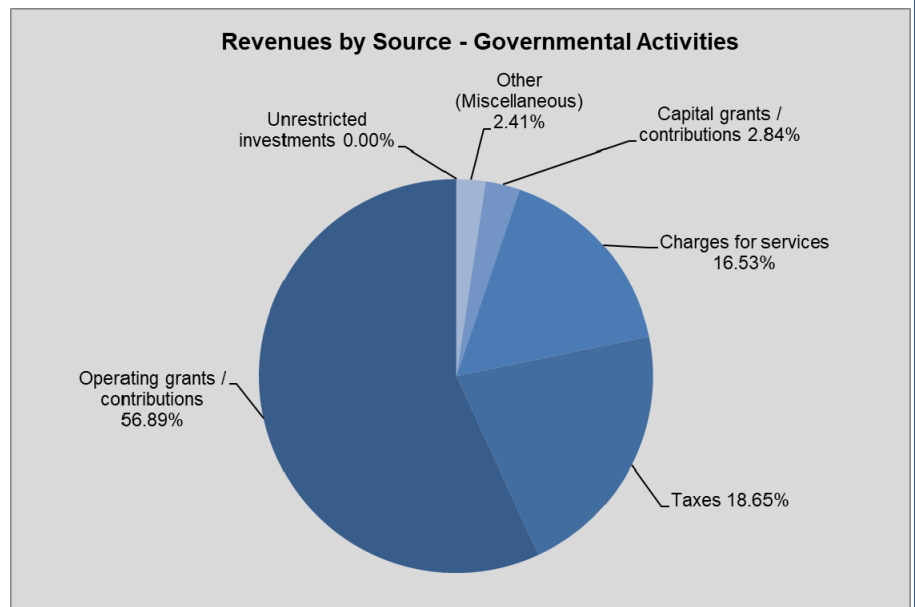
The Expenses and Program Revenues – Governmental Activities chart compares the program expenses and revenues by function for activities funded by general revenues such as taxes.



Expenses incurred in the Public Protection category totaled nearly \$324 million and \$291 million was expended for Public Assistance. The most significant program revenue is included in the Public Assistance activities. Total program expenses amounted to approximately \$931 million, offset by total revenue of approximately \$805 million. Decrease in expenses of \$169 million from fiscal year 2021, is due to the reduction in expenses related to the pandemic.

Revenues decreased by \$7 million due to less pandemic related funding in 2022 offset by increase in property tax revenues of 4.9%.

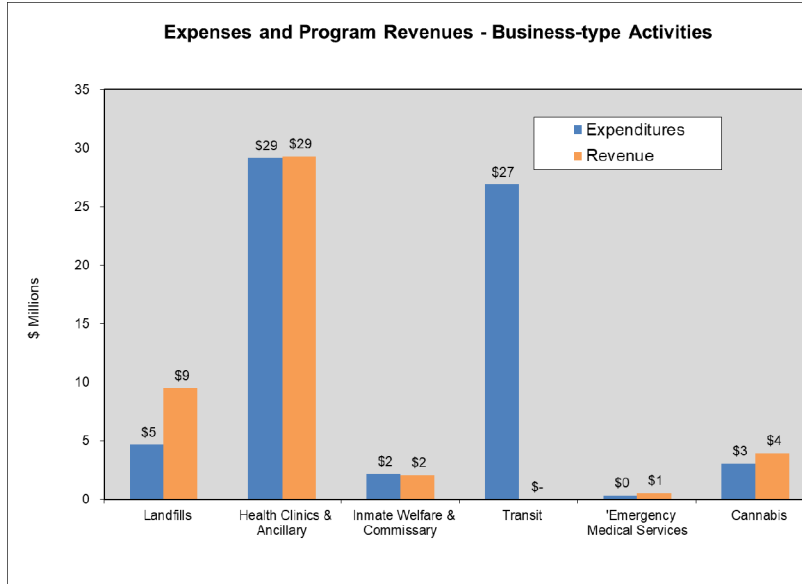
The total revenues by funding source are represented by the Revenues by Source - Governmental Activities chart. This chart combines program and general revenues, such as taxes. The Operating Grants/Contributions category, which includes intergovernmental revenue sources, represents the highest funding source at 59% of the total resources. Charges for Services represent 16%. The Other category includes donations and miscellaneous revenue and comprises 1.75% of the funding sources.



## County of Stanislaus Management's Discussion and Analysis (continued)

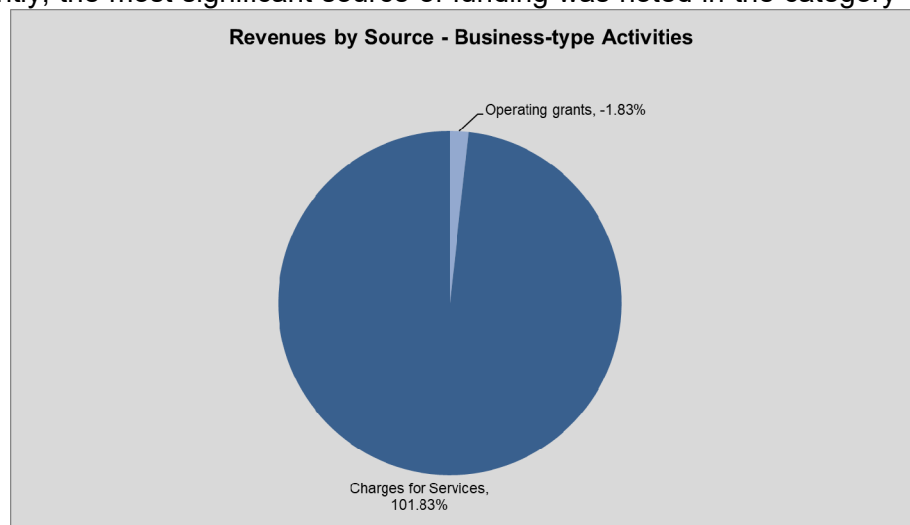
### Business-Type Activities

The following Expenses and Program Revenues – Business-Type Activities chart highlights the County's business-type program expense categories and offsetting revenue for 2022. The Health Clinics and Ancillary Services is the largest category with over \$29.1 million in expenses.



The Health Clinics and Ancillary Services division of the Health Services Agency provides a variety of health care services to the local community. All other categories of costs combine for a total of approximately \$37.1 million, with Transit making up the bulk of costs. The Business-type costs totaled \$66.3 million, while the program revenue was recorded at \$45.4 million.

The Revenues by Source – Business-type Activities illustrates the total funding source by category. The business-type activities are reported in the Enterprise funds which includes revenue fees for services. Consequently, the most significant source of funding was noted in the category of Charges for Services, recognizing most of the total revenue earned. Funding from Operating Grants represents a small percentage of the total funding sources as the intergovernmental revenues, Federal and State, comprise a very low portion of the revenues generated in the business-type activities.



## County of Stanislaus Management's Discussion and Analysis (continued)

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### Financial Analysis of the County's Funds

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As noted earlier, the County uses ***fund accounting*** to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The general government functions are contained in the general, special revenue, debt service, and capital projects funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the Fiscal Year.

At June 30, 2022, the County's governmental funds reported combined fund balances of \$664.2 million compared to \$603.9 million in the prior year. The increase of \$60.3 million is due to excess revenue over the expenditures of \$60.3 million.

The unassigned fund balance of the Governmental Funds is \$29.5 million. The remainder of fund balance is categorized as follows:

1) Non-spendable	\$ 27.4 million
2) Restricted	\$ 377.2 million
3) Committed	\$ 2.3 million
4) Assigned	\$ 227.6 million

The General Fund is the chief operating fund of the County. At June 30, 2022, unassigned fund balance of the General Fund was \$29.5 million while total fund balance was \$240.6 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures, including transfers out. Unassigned fund balance represents 6.97% of total fund expenditures and transfers out. The total fund balance of the General Fund represents 56.8% of the total fund expenditures and transfers out.

The unassigned fund balance of the General Fund is \$29.5 million compared to the prior year balance of \$9.3 million, increase of \$20.2 million. The change is due to a shift from assigned fund balance which has decreased since prior fiscal year.

The County assigns (earmarks) fund balance to a particular function, project, activity, or for purposes beyond the current year. Of the total fund balance in the General Fund of \$240.6 million, \$184.9 million is assigned.

The total fund balance of the County's General Fund is \$240.6 million which is \$3.3 million lower than prior year balance of \$243.9 million. The decrease is due to excess expenditures of \$3.3 million.

The total fund balance of Tobacco Settlement decreased by \$8.4 million. Monies transferred out for capital projects exceeded the investment earnings of the fund.

The total fund balance of Behavioral Health and Recovery Services increased by \$21.9 million. Increase in Behavioral Health and Recovery Services Fund's fund balance is due to increase in revenues in Mental Health Services Act Community Services Supports revenue receipts and realignment revenue from the State.

## County of Stanislaus Management's Discussion and Analysis (continued)

Community Services Agency's fund balance increased by \$7.7 million as expenses exceeded revenues. Increase in Community Services Agency's Fund's fund balance is due to decrease in expenditures related to the pandemic offset by decrease in revenues from pandemic related programs. This is offset by an increase in contribution from the General Fund.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table shows actual revenues, expenses, and results of operations for the current Fiscal Year:

### County of Stanislaus Enterprise Funds

	Major Funds		Non-major	Total
	Fink Road Landfill	Health Clinics & Ancillary	Other Enterprise Funds	
Operating revenues	\$ 10,452,900	\$ 29,082,184	\$ 6,677,054	\$ 46,212,138
Operating expenses	1,617,326	29,042,180	8,635,959	39,295,465
Operating income (loss)	8,835,574	40,004	(1,958,905)	6,916,673
Non-operating revenues (expenses), net	(704,504)	40,368	(27,207,660)	(27,871,796)
Net income (loss) before contributions and transfers	8,131,070	80,372	(29,166,565)	(20,955,123)
Contributions and transfers	(2,686,088)	2,621,223	2,765,660	2,700,795
Net income	\$ 5,444,982	\$ 2,701,595	\$ (26,400,905)	\$ (18,254,328)

### General Fund Budgetary Highlights

As of June 30, 2022, General Fund actual revenues were lower than budgetary estimates by \$13.1 million. Expenditures based on budgetary basis, excluding other financing uses, were \$63.4 million less than budgetary estimates. The General Fund appropriated \$4.0 million in a contingency budget for emergencies and other unanticipated expenses as part of administrative policy.

The Final Budget and original budget appropriations were \$380.7 million and \$380.8 million respectively.

### Capital Assets and Debt Administration

#### Capital assets

The County's investment (net of accumulated depreciation) in capital assets for its governmental and business-type activities as of June 30, 2022, amounted to \$615.3 million compared to \$584.3 million in the prior year. This investment in capital assets includes land and easements, roads, highways, bridges, park facilities, structures and improvements, and equipment. The County's total investment in capital assets for the current period increased by \$31.1 million. The net change is due to increases in construction in progress, land and right of ways, and right-to-use assets offset by decreases in equipment, infrastructure, and structures and improvements.

**County of Stanislaus**  
**Management's Discussion and Analysis (continued)**

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Major capital asset events during the 2021-2022 Fiscal Year include:

Health Services Agency-Public Health Facility

The main campus for the Stanislaus County Health Services Agency (HSA) is located at 830 Scenic Drive in Modesto and has facilities that date back to the 1930's. The last major renovation at this site was completed in 1978. In Fiscal Year 2018-2019, the County completed a major relocation effort of the majority of its Health Services Agency services due to a series of facility failures. The relocation effort from their primary campus, located at County Center II, to pre-fabricated modular buildings and internal space at County Center III, located at Oakdale Road in Modesto.

A major construction project is being planned to build a new facility for HSA. The project was placed on a brief hold due to the COVID-19 pandemic; however, was re-kindled in late Fiscal Year 2020-2021. The Board of Supervisors approved proceeding with the project in 2022. In addition to the new facility, the Board of Supervisors approved proceeding with the demolition of vacant buildings on the campus where construction will take place. The demolition phase is expected to be complete in 2023, and construction of the new facility is estimated to begin in 2024, with completion in 2026.

County Facility Restoration

As part of the Fiscal Year 2023 Budget, the Board of Supervisors approved \$48 million to restore County Facilities. Significant work is underway to evaluate each County owned facility in terms of lifecycles of major mechanical systems, facility roofs, parking lots, and park infrastructure. The County envisions taking on major projects between Fiscal Year 2023-2026.

Clerk-Recorder Tenant Improvement

In Fiscal Year 2022, the County completed a major remodel of the Clerk-Recorder's Office in Modesto. Improvements included a renovation of the facility lobby, construction of record storage, installation of new restrooms, and creation of conference/marriage ceremony space.



**County of Stanislaus**  
**Management's Discussion and Analysis (continued)**

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

**County of Stanislaus Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land and right of ways	\$ 53,463,656	\$ 46,784,451	\$ 15,462,882	\$ 15,462,882	\$ 68,926,538	\$ 62,247,333
Infrastructure	124,368,374	128,262,989	-	-	124,368,374	128,262,989
Structures and improvements	291,263,409	291,504,472	4,958,024	5,452,341	296,221,433	296,956,813
Equipment	41,711,340	40,834,730	4,890,822	13,119,046	46,602,162	53,953,776
Intangible Assets	1,098,065	730,484	-	-	1,098,065	730,484
Construction in progress	56,867,697	41,357,016	-	766,275	56,867,697	42,123,291
Right-to-use assets	12,229,639	-	9,031,143	-	21,260,782	-
Total	<u>\$ 581,002,180</u>	<u>\$ 549,474,142</u>	<u>\$ 34,342,871</u>	<u>\$ 34,800,544</u>	<u>\$ 615,345,051</u>	<u>\$ 584,274,686</u>

Additional information on the County's capital assets can be found in Note 5 of the financial statements.

**Long-term debt**

At June 30, 2022, the County had total long-term debt outstanding of \$151.0 million compared to \$137.2 million as of June 30, 2021. The increase is due to the interest amortization of the 2006 Tobacco bonds and lease liability offset by debt payments.

As of February 2019, Stanislaus County's credit rating is an "AA" with a stable outlook from Standard & Poor's Corporation.

**County of Stanislaus Outstanding Debt (Principal)**

	Governmental Activities	
	2022	2021
2016 Lease HVAC funding	\$ 3,510,000	\$ 4,010,000
Tobacco securitization note	63,688,611	68,423,611
2006 Tobacco accreted interest	71,464,710	64,677,744
Financed purchase obligations	37,549	97,348
Lease liability	12,267,717	-
Total	<u>\$ 150,968,587</u>	<u>\$ 137,208,703</u>

	Business Type Activities	
	2022	2021
Lease liability	<u>\$ 11,223,085</u>	<u>\$ -</u>

Additional information on the County's long-term debt can be found in Note 10 of the financial statements.

**County of Stanislaus**  
**Management's Discussion and Analysis (continued)**

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**Economic Factors and Next Year's Budget**

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- The County's annual unemployment rate averaged 5.43% in 2022, less than the average of 8.38% in 2021, but comparable to the State rate of 4.1% for the year ended 2022. Unemployment rates in the Central Valley are historically higher than the national average which is currently 3.6%.
- Median home prices increased from August 2021 to August 2022 at the following rate:
  - 4.8% Stanislaus County
  - 1.6% Statewide
- Building permits for single family units issued in the Stanislaus County were 811 in 2021 compared to 552 in 2020, increasing by 46.9%. Statewide issuance of building permits for single family units increased by 0.8% for the same period, with 65,890 permits issued in 2021 and 59,043 in 2020.

**Requests for Information**

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This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor-Controller's Office, 1010 Tenth Street, Suite 5100, P.O. Box 770, Modesto, CA 95353.

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# Basic Financial Statements

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**County of Stanislaus**  
**Statement of Net Position**  
**June 30, 2022**

	Governmental Activities	Business-type Activities	Total	First 5 Stanislaus
<b>Assets</b>				
Cash and investments	\$ 676,447,794	\$ 66,539,738	\$ 742,987,532	\$ 11,498,112
Investments with fiscal agent	74,880,027	-	74,880,027	-
Taxes receivable	23,256,588	-	23,256,588	-
Accounts receivable	134,123,236	4,487,234	138,610,470	356,034
Interest and other receivables	8,333,368	1,902,322	10,235,690	27,918
Deposits with others	634,134	-	634,134	-
Loans/Notes receivable	3,557,117	-	3,557,117	-
Inventory	10,108,567	7,158	10,115,725	-
Prepaid items	1,105,617	225,311	1,330,928	-
Due from other governments	3,396,118	-	3,396,118	-
Loans to other governments	975,630	-	975,630	-
Lease receivable	2,441,327	21,973,623	24,414,950	-
Internal balances	-	-	-	-
Restricted cash and investments	6,064,819	27,164,227	33,229,046	-
Investments - joint ventures	13,218,303	-	13,218,303	-
Capital assets (net of accumulated depreciation and amortization):				
Land & right of ways	53,463,656	15,462,882	68,926,538	-
Infrastructure	124,368,374	-	124,368,374	-
Structures and improvements	291,263,409	4,958,024	296,221,433	-
Equipment	41,711,340	4,890,822	46,602,162	-
Intangible assets	1,098,065	-	1,098,065	-
Construction in progress	56,867,697	-	56,867,697	-
Right-to-use assets	12,229,639	9,031,143	21,260,782	125,531
Total capital assets	<u>581,002,180</u>	<u>34,342,871</u>	<u>615,345,051</u>	<u>125,531</u>
Total assets	<u>1,539,544,825</u>	<u>156,642,484</u>	<u>1,696,187,309</u>	<u>12,007,595</u>
<b>Deferred outflows of resources</b>				
Deferred OPEB	954,602	29,460	984,062	-
Deferred pension	114,058,375	11,953,568	126,011,943	165,652
Total deferred outflows of resources	<u>115,012,977</u>	<u>11,983,028</u>	<u>126,996,005</u>	<u>165,652</u>
<b>Liabilities</b>				
Accounts payable	81,740,372	2,330,697	84,071,069	312,708
Salaries and benefits payable	14,292,058	487,006	14,779,064	10,527
Interest payable	111,984	11,026	123,010	-
Unearned revenue	111,229,763	-	111,229,763	-
Deposits from others	633,910	238,617	872,527	-
Due to other governments	978,926	-	978,926	-
Long-term liabilities:				
Portion due within one year:				
Risk management liability	20,529,729	27,805	20,557,534	-
Lease liability	3,705,289	1,653,973	5,359,262	33,570
Financed purchase obligations	23,598	-	23,598	-
Compensated absences	16,001,053	641,159	16,642,212	27,063
Long-term obligations	510,000	-	510,000	-
Portion due in more than one year:				
Risk management liability	22,218,366	52,668	22,271,034	-
Lease liability	8,562,428	9,569,112	18,131,540	92,925
Other post-employment benefits (OPEB)	27,338,961	1,071,472	28,410,433	-
Net pension liability	370,947,204	10,366,631	381,313,835	501,265
Financed purchase obligations	13,951	-	13,951	-
Compensated absences	24,358,569	277,065	24,635,634	-
Long-term obligations	138,153,321	-	138,153,321	-
Estimated cost of landfill closure/postclosure	-	10,736,263	10,736,263	-
Total liabilities	<u>841,349,482</u>	<u>37,463,494</u>	<u>878,812,976</u>	<u>978,058</u>
<b>Deferred inflows of resources</b>				
Deferred lease revenue	2,457,297	21,606,558	24,063,855	-
Deferred OPEB	9,496,717	304,262	9,800,979	-
Deferred pension	212,240,514	5,930,351	218,170,865	286,754
Total deferred inflows of resources	<u>224,194,528</u>	<u>27,841,171</u>	<u>252,035,699</u>	<u>286,754</u>
<b>Net position</b>				
Net investment in capital assets	565,186,914	23,119,786	588,306,700	(964)
Restricted for:				
Capital projects	37,052,217	-	37,052,217	-
Debt service	5,686,953	-	5,686,953	-
Other purposes				
Tax loss reserve	6,064,818	-	6,064,818	-
Tobacco	78,975,997	-	78,975,997	-
BHRS	61,017,534	-	61,017,534	-
Special revenue funds	198,354,452	-	198,354,452	10,909,399
Health enhancements	-	1,587,881	1,587,881	-
Landfill	-	16,439,942	16,439,942	-
Unrestricted (deficit)	(363,325,093)	62,173,238	(301,151,855)	-
Total net position	<u>\$ 589,013,792</u>	<u>\$ 103,320,847</u>	<u>\$ 692,334,639</u>	<u>\$ 10,908,435</u>

See Accompanying Notes to the Basic Financial Statements

**County of Stanislaus  
Statement of Activities  
For the Fiscal Year Ended June 30, 2022**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines, and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
<b>Primary government</b>				
<b>Governmental activities:</b>				
General government	\$ 65,270,669	\$ 27,047,812	\$ 106,085,772	\$ -
Public protection	323,896,903	60,570,276	116,863,871	-
Public ways and facilities	48,833,233	11,743,607	25,769,469	31,544,940
Health and sanitation	170,307,757	59,249,079	121,872,695	-
Public assistance	290,525,242	9,033,508	253,634,557	-
Education	13,776,064	600,872	857,072	-
Recreation	9,912,032	5,940,700	68,190	-
Interest on long-term debt	8,760,703	-	-	-
Total governmental activities	<u>931,282,603</u>	<u>174,185,854</u>	<u>625,151,626</u>	<u>31,544,940</u>
<b>Business-type activities:</b>				
Landfills	4,675,506	11,433,332	-	-
Health Clinics & Ancillary	29,157,250	29,082,309	1,851,753	-
Inmate Welfare and Commissary	2,164,609	2,137,158	-	-
Transit	26,888,765	-	-	-
Emergency Medical Services	349,918	565,173	-	-
Cannabis	3,063,252	3,974,723	-	-
Total business-type activities	<u>66,299,300</u>	<u>47,192,695</u>	<u>1,851,753</u>	<u>-</u>
Total primary government	<u>\$ 997,581,903</u>	<u>\$ 221,378,549</u>	<u>\$ 627,003,379</u>	<u>\$ 31,544,940</u>
<b>Component Unit:</b>				
First 5 Stanislaus	<u>\$ 3,554,946</u>	<u>\$ -</u>	<u>\$ 5,318,763</u>	<u>\$ -</u>

General revenues:

Taxes:  
Property taxes  
Property taxes in lieu vehicle license fees  
Property taxes - unsecured  
Sales taxes  
Sales taxes - library  
Other taxes  
Franchise fees  
Unrestricted investment earnings (losses)  
Miscellaneous  
Net transfers  
Total general revenues and transfers

Change in net position

Net position - beginning  
Net position - ending

**County of Stanislaus**  
**Statement of Activities (Continued)**  
**For the Fiscal Year Ended June 30, 2022**

<b>Net (Expense) Revenue and Changes in Net Position</b>				
<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Component Unit First 5 Stanislaus</b>	<b>Functions/Programs</b>
				<b>Primary government</b>
				<b>Governmental activities:</b>
\$ 67,862,915	\$ -	\$ 67,862,915	\$ -	General government
(146,462,756)	-	(146,462,756)	-	Public protection
20,224,783	-	20,224,783	-	Public ways and facilities
10,814,017	-	10,814,017	-	Health and sanitation
(27,857,177)	-	(27,857,177)	-	Public assistance
(12,318,120)	-	(12,318,120)	-	Education
(3,903,142)	-	(3,903,142)	-	Recreation
(8,760,703)	-	(8,760,703)	-	Interest on long-term debt
<u>(100,400,183)</u>	<u>-</u>	<u>(100,400,183)</u>	<u>-</u>	Total governmental activities
				<b>Business-type activities:</b>
-	6,757,826	6,757,826		Landfills
-	1,776,812	1,776,812		Health Clinics & Ancillary
-	(27,451)	(27,451)		Inmate Welfare and Commissary
-	(26,888,765)	(26,888,765)		Transit
-	215,255	215,255		Emergency Medical Services
-	911,471	911,471		Cannabis
-	<u>(17,254,852)</u>	<u>(17,254,852)</u>		Total business-type activities
<u>(100,400,183)</u>	<u>(17,254,852)</u>	<u>(117,655,035)</u>		Total primary government
			<u>1,763,817</u>	<b>Component Unit:</b> First 5 Stanislaus
				General revenues:
				Taxes:
79,177,405	-	79,177,405	-	Property taxes
74,366,879	-	74,366,879	-	Property taxes in lieu vehicle license fees
3,432,818	-	3,432,818	-	Property taxes - unsecured
48,193,145	-	48,193,145	-	Sales taxes
15,029,290	-	15,029,290	-	Sales taxes - library
5,077,001	-	5,077,001	-	Other taxes
1,385,039	-	1,385,039	-	Franchise fees
(25,540,142)	(3,662,874)	(29,203,016)	(490,267)	Unrestricted investment earnings
24,017,142	300	24,017,442	-	Miscellaneous
(2,769,761)	2,769,761	-	-	Net transfers
<u>222,368,816</u>	<u>(892,813)</u>	<u>221,476,003</u>	<u>(490,267)</u>	Total general revenues and transfers
<u>121,968,633</u>	<u>(18,147,665)</u>	<u>103,820,968</u>	<u>1,273,550</u>	Change in net position
<u>467,045,159</u>	<u>121,468,512</u>	<u>588,513,671</u>	<u>9,634,885</u>	Net position - beginning
<u>\$ 589,013,792</u>	<u>\$ 103,320,847</u>	<u>\$ 692,334,639</u>	<u>\$ 10,908,435</u>	Net position - ending

**County of Stanislaus  
Balance Sheet  
Governmental Funds  
June 30, 2022**

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>							
Cash and investments	\$ 205,969,173	\$ -	\$ 47,994,581	\$ 33,244,083	\$ 103,610,963	\$ 213,404,947	\$ 604,223,747
Investments with fiscal agent	251,883	68,951,841	-	-	-	5,676,303	74,880,027
Taxes receivable	23,256,588	-	-	-	-	-	23,256,588
Accounts receivable	24,168,317	-	38,675,191	22,451,213	-	48,326,551	133,621,272
Interest and other receivables	1,204,569	882,002	99,610	-	-	6,004,869	8,191,050
Deposits with others	-	-	-	-	-	634,134	634,134
Loans/Notes receivable	1,226,505	-	5,388	-	-	2,325,224	3,557,117
Inventory	-	-	-	-	-	9,596,206	9,596,206
Due from other funds	910,854	-	94,335	192,033	-	-	1,197,222
Due from other governments	23,358	3,296,673	-	-	-	92,701	3,412,732
Loans to other governments	959,016	-	-	-	-	-	959,016
Advances to other funds	100,000	5,845,481	-	-	-	-	5,945,481
Prepaid items	175,301	-	-	-	-	150,837	326,138
Lease receivable	2,408,471	-	-	-	-	32,856	2,441,327
Restricted cash and investments	6,064,819	-	-	-	-	-	6,064,819
<b>Total assets</b>	<b>\$ 266,718,854</b>	<b>\$ 78,975,997</b>	<b>\$ 86,869,105</b>	<b>\$ 55,887,329</b>	<b>\$ 103,610,963</b>	<b>\$ 286,244,628</b>	<b>\$ 878,306,876</b>
<b>Liabilities</b>							
Accounts payable	\$ 8,766,215	\$ -	\$ 23,754,333	\$ 19,293,080	\$ -	\$ 26,033,456	\$ 77,847,084
Salaries and benefits payable	6,740,189	-	1,444,846	2,887,788	-	2,774,402	13,847,225
Due to other funds	-	-	192,033	94,335	-	910,854	1,197,222
Due to other governments	972,033	-	-	-	-	6,893	978,926
Deposits from others	224,782	-	-	-	-	409,128	633,910
Advances from grantors and third parties	1,119,033	-	460,359	3,088,314	103,610,963	2,951,094	111,229,763
Advances from other funds	5,845,481	-	-	-	-	100,000	5,945,481
<b>Total liabilities</b>	<b>23,667,733</b>	<b>-</b>	<b>25,851,571</b>	<b>25,363,517</b>	<b>103,610,963</b>	<b>33,185,827</b>	<b>211,679,611</b>
<b>Deferred inflows of resources</b>							
Deferred lease revenue	2,424,512	-	-	-	-	32,785	2,457,297
<b>Total deferred inflows of resources</b>	<b>2,424,512</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,785</b>	<b>2,457,297</b>
<b>Fund balances</b>							
Non-spendable	17,530,870	-	30,300	23,750	-	9,860,161	27,445,081
Restricted	6,316,701	78,975,997	60,987,234	30,500,062	-	200,457,766	377,237,760
Committed	2,353,383	-	-	-	-	-	2,353,383
Assigned	184,890,795	-	-	-	-	42,708,089	227,598,884
Unassigned:							
General fund	29,534,860	-	-	-	-	-	29,534,860
<b>Total fund balances</b>	<b>240,626,609</b>	<b>78,975,997</b>	<b>61,017,534</b>	<b>30,523,812</b>	<b>-</b>	<b>253,026,016</b>	<b>664,169,968</b>
<b>Total liabilities and fund balances</b>	<b>\$ 266,718,854</b>	<b>\$ 78,975,997</b>	<b>\$ 86,869,105</b>	<b>\$ 55,887,329</b>	<b>\$ 103,610,963</b>	<b>\$ 286,244,628</b>	<b>\$ 878,306,876</b>

See Accompanying Notes to the Basic Financial Statements



**County of Stanislaus**  
**Reconciliation of the Balance Sheet of Governmental Funds**  
**To the Statement of Net Position**  
**June 30, 2022**

Total fund balances for governmental funds \$ 664,169,968

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 53,463,656	
Intangible Assets - Internally Generated Software	87,941	
Infrastructure	124,368,374	
Structures and improvements	282,776,523	
Equipment	35,872,915	
Construction in progress	56,867,697	
Right-to-use assets	<u>12,229,639</u>	
Total capital assets		565,666,745

Investments - Joint ventures 13,218,303

Internal service funds are used by the County to charge the cost of risk management, plus central services, fleet services, technology and communication, Morgan Shop garage, and facility maintenance to individual funds. The assets and liabilities of these internal service funds are included in governmental activities in the statement of net assets. 40,400,727

Net pension liability and deferred outflows and inflows of resources (469,338,046)

Net OPEB liability and deferred outflows and inflows of resources (35,096,716)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the statement of net position.

Balances at June 30, 2022 are:

Certificates of participation	(3,510,000)	
Bonds payable and Loans	(135,153,321)	
Financed purchase obligations	(37,549)	
Lease liability	(12,267,717)	
Accrued interest on long term debt	(111,984)	
Compensated absences	<u>(38,926,618)</u>	
Total long-term liabilities		<u>(190,007,189)</u>

Net position of governmental activities \$ 589,013,792

**County of Stanislaus**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended June 30, 2022**

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Taxes	\$ 197,150,920	\$ -	\$ -	\$ -	\$ -	\$ 28,125,618	\$ 225,276,538
Licenses, permits and franchises	2,639,084	-	-	134,758	-	2,174,463	4,948,305
Fines, forfeitures and penalties	5,469,993	-	38,311	-	-	1,503,865	7,012,169
Revenue from use of money and property	(13,644,119)	(4,759,333)	(1,509,572)	80,599	-	(3,890,363)	(23,722,788)
Intergovernmental	144,963,355	-	95,649,288	223,719,876	3,348,287	189,347,466	657,028,272
Charges for services	69,331,332	-	51,592,794	2,195,368	-	39,866,792	162,986,286
Miscellaneous	5,593,838	-	70,452	(7,946)	-	18,360,798	24,017,142
<b>Total revenues</b>	<b>411,504,403</b>	<b>(4,759,333)</b>	<b>145,841,273</b>	<b>226,122,655</b>	<b>3,348,287</b>	<b>275,488,639</b>	<b>1,057,545,924</b>
<b>Expenditures</b>							
Current:							
General government	54,726,575	-	-	-	647,814	464,789	55,839,178
Public protection	255,453,633	-	3,332,682	-	-	84,959,861	343,746,176
Public ways and facilities	1,015,104	-	-	-	-	77,041,406	78,056,510
Health and sanitation	1,027,833	-	128,206,905	-	-	44,986,627	174,221,365
Public assistance	885,806	-	-	252,386,948	2,242,493	39,852,779	295,368,026
Education	767,510	-	-	-	-	13,033,785	13,801,295
Recreation and cultural services	8,522,094	-	-	-	-	169,778	8,691,872
Capital outlay	70,057	-	-	-	-	8,411,894	8,481,951
Debt service:							
Interest and fiscal charges	136,864	-	9,054	70,617	-	1,730,668	1,947,203
Principal	257,598	-	568,221	1,783,331	-	6,806,282	9,415,432
<b>Total expenditures</b>	<b>322,863,074</b>	<b>-</b>	<b>132,116,862</b>	<b>254,240,896</b>	<b>2,890,307</b>	<b>277,457,869</b>	<b>989,569,008</b>
Excess (deficiency) of revenues over (under) expenditures	88,641,329	(4,759,333)	13,724,411	(28,118,241)	457,980	(1,969,230)	67,976,916
<b>Other financing sources (uses)</b>							
Sale of capital assets	-	-	-	-	-	1,643	1,643
Lease issuance	70,057	-	-	-	-	1,617,596	1,687,653
Transfers in	8,925,687	-	8,322,379	35,785,116	-	64,681,338	117,714,520
Transfers out	(100,890,785)	(3,594,300)	(110,008)	-	(457,980)	(22,052,884)	(127,105,957)
<b>Total other financing sources (uses)</b>	<b>(91,895,041)</b>	<b>(3,594,300)</b>	<b>8,212,371</b>	<b>35,785,116</b>	<b>(457,980)</b>	<b>44,247,693</b>	<b>(7,702,141)</b>
Net change in fund balances	(3,253,712)	(8,353,633)	21,936,782	7,666,875	-	42,278,463	60,274,775
<b>Fund balances - beginning</b>	<b>243,880,321</b>	<b>87,329,630</b>	<b>39,080,752</b>	<b>22,856,937</b>	<b>-</b>	<b>210,747,553</b>	<b>603,895,193</b>
<b>Fund balances - ending</b>	<b>\$ 240,626,609</b>	<b>\$ 78,975,997</b>	<b>\$ 61,017,534</b>	<b>\$ 30,523,812</b>	<b>\$ -</b>	<b>\$ 253,026,016</b>	<b>\$ 664,169,968</b>

**County of Stanislaus**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2022**

Net change in fund balances - total government funds		\$ 60,274,775
<p>The change in net position reported for governmental activities in the statement of activities are different because:</p> <p>Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Expenditures for capital assets and infrastructure	\$ 49,057,873	
Less current year depreciation and amortization	<u>(33,258,463)</u>	15,799,410
<p>The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets</p>		
		(616,942)
<p>Repayments of debt principal and issuance premiums are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and premiums are amortized in the statement of activities.</p>		
<p>    Issuance:</p>		
Leases	(1,687,653)	
<p>    Repayments:</p>		
Certificate of participation	500,000	
Other long-term debt	4,735,000	
Financed purchase obligations	59,799	
Lease liability	<u>4,127,409</u>	9,422,208
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Change in investment in joint ventures	(1,327,244)	
Change in accrued interest payable	24,115	
Change in Tobacco accreted interest payable	(6,786,966)	
Change in compensated absences	<u>(1,786,618)</u>	(9,876,713)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities.</p>		
		(7,038,326)
<p>Change in net pension liability and deferred outflows and inflows of resources</p>		
		54,636,619
<p>Change in OPEB liability and deferred outflows and inflows of resources</p>		
		<u>(632,398)</u>
Change in net position of governmental activities		<u><u>\$ 121,968,633</u></u>

**County of Stanislaus  
Statement of Net Position  
Proprietary Funds  
June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road	Health Clinics	Other	Total	Activities
	Sanitary Landfill	and Ancillary Services	Enterprise Funds		Internal Service Funds
<b>Assets</b>					
Current assets:					
Cash and investments	\$ 20,849,822	\$ 39,505,226	\$ 5,809,288	\$ 66,164,336	\$ 72,599,449
Accounts receivable, net	1,477,897	2,296,084	713,253	4,487,234	501,964
Interest and other receivables	104,146	1,781,086	16,424	1,901,656	142,984
Inventory	-	-	7,158	7,158	512,361
Prepaid items	-	225,311	-	225,311	779,479
Total current assets	<u>22,431,865</u>	<u>43,807,707</u>	<u>6,546,123</u>	<u>72,785,695</u>	<u>74,536,237</u>
Noncurrent assets:					
Lease receivable	21,973,623	-	-	21,973,623	-
Restricted cash and investments	21,330,695	-	5,833,532	27,164,227	-
Capital assets					
Land and right of ways	13,556,621	-	1,906,261	15,462,882	-
Intangible assets	-	-	-	-	3,965,467
Structures and improvements	12,117,590	10,310,882	153,060	22,581,532	9,967,984
Equipment	8,265,709	4,406,191	144,030	12,815,930	22,564,446
Right-to-use assets	9,338	10,614,905	-	10,624,243	-
Less: Accumulated depreciation and amortization	(11,641,623)	(15,253,987)	(246,106)	(27,141,716)	(21,162,462)
Net capital assets	<u>22,307,635</u>	<u>10,077,991</u>	<u>1,957,245</u>	<u>34,342,871</u>	<u>15,335,435</u>
Total noncurrent assets	<u>65,611,953</u>	<u>10,077,991</u>	<u>7,790,777</u>	<u>83,480,721</u>	<u>15,335,435</u>
Total assets	<u>88,043,818</u>	<u>53,885,698</u>	<u>14,336,900</u>	<u>156,266,416</u>	<u>89,871,672</u>
<b>Deferred outflows of resources</b>					
Deferred pensions	2,687	25,913	860	29,460	22,878
Deferred pensions	1,148,153	10,299,858	505,557	11,953,568	17,277,421
Total deferred outflows of resources	<u>1,150,840</u>	<u>10,325,771</u>	<u>506,417</u>	<u>11,983,028</u>	<u>17,300,299</u>
<b>Liabilities</b>					
Current liabilities:					
Accounts payable	301,541	1,096,340	943,842	2,341,723	3,893,288
Salaries and benefits payable	36,775	433,688	16,543	487,006	444,833
Deposits from others	238,617	-	-	238,617	-
Lease liability - current	1,850	1,652,123	-	1,653,973	-
Risk management liability - current	-	-	-	-	20,557,534
Compensated absences - current	51,110	590,049	-	641,159	443,661
Total current liabilities	<u>629,893</u>	<u>3,772,200</u>	<u>960,385</u>	<u>5,362,478</u>	<u>25,339,316</u>
Noncurrent liabilities:					
Estimated cost of landfill closure/ postclosure	10,736,263	-	-	10,736,263	-
Lease liability	5,639	9,563,473	-	9,569,112	-
Risk management liability	-	-	-	-	22,271,034
Other post-employment benefits (OPEB)	74,164	976,416	20,892	1,071,472	582,205
Compensated absences	48,518	215,727	12,820	277,065	989,343
Net pension liability	880,175	9,180,228	306,228	10,366,631	10,822,935
Total noncurrent liabilities	<u>11,744,759</u>	<u>19,935,844</u>	<u>339,940</u>	<u>32,020,543</u>	<u>34,665,517</u>
Total liabilities	<u>12,374,652</u>	<u>23,708,044</u>	<u>1,300,325</u>	<u>37,383,021</u>	<u>60,004,833</u>
<b>Deferred inflows of resources</b>					
Deferred lease revenue	21,606,558	-	-	21,606,558	-
Deferred OPEB	21,926	274,379	7,957	304,262	225,033
Deferred pensions	503,513	5,251,656	175,182	5,930,351	6,245,783
Total deferred inflows of resources	<u>22,131,997</u>	<u>5,526,035</u>	<u>183,139</u>	<u>27,841,171</u>	<u>6,470,816</u>
<b>Net position</b>					
Net investment in capital assets	22,300,146	(1,137,605)	1,957,245	23,119,786	15,335,435
Restricted:					
Landfill closure / post closure	10,594,432	-	5,845,510	16,439,942	-
Health enhancements	-	1,587,881	-	1,587,881	-
Unrestricted	21,793,431	34,527,114	5,557,098	61,877,643	25,360,887
Total net position	<u>\$ 54,688,009</u>	<u>\$ 34,977,390</u>	<u>\$ 13,359,853</u>	<u>103,025,252</u>	<u>\$ 40,696,322</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				295,595	
Net assets of business-type activities				<u>\$ 103,320,847</u>	

See Accompanying Notes to the Basic Financial Statements

**County of Stanislaus**  
**Statement of Revenues, Expenditures, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
<b>Operating revenues</b>					
Charges for services	\$ 10,452,900	\$ 29,082,184	\$ 6,677,054	\$ 46,212,138	\$ 123,359,725
Total operating revenues	10,452,900	29,082,184	6,677,054	46,212,138	123,359,725
<b>Operating expenses</b>					
Salaries and benefits	1,095,927	11,736,859	334,517	13,167,303	10,266,418
Services and supplies	3,089,926	15,472,469	8,297,345	26,859,740	123,290,057
Depreciation and amortization	706,606	1,832,852	4,097	2,543,555	1,612,787
Estimated cost of closure/postclosure	(3,275,133)	-	-	(3,275,133)	-
Total operating expenses	1,617,326	29,042,180	8,635,959	39,295,465	135,169,262
Operating income (loss)	8,835,574	40,004	(1,958,905)	6,916,673	(11,809,537)
<b>Nonoperating revenues (expenses)</b>					
Investment income	(1,685,236)	(1,641,120)	(318,895)	(3,645,251)	(2,240,532)
Interest expense	-	(170,148)	-	(170,148)	-
Insurance reimbursement	300	-	-	300	-
Intergovernmental	-	1,851,753	-	1,851,753	383,815
Distribution to JPA	-	-	(26,888,765)	(26,888,765)	-
Lease revenue	980,432	-	-	980,432	-
Gain (loss) on sale of capital assets	-	(117)	-	(117)	43,949
Total nonoperating revenues (expenses)	(704,504)	40,368	(27,207,660)	(27,871,796)	(1,812,768)
Income (loss) before contributions and transfers	8,131,070	80,372	(29,166,565)	(20,955,123)	(13,622,305)
Transfers in	18,333	2,752,338	2,765,660	5,536,331	6,825,736
Transfers (out)	(2,704,421)	(131,115)	-	(2,835,536)	(135,094)
Transfer in (out), net	(2,686,088)	2,621,223	2,765,660	2,700,795	6,690,642
Change in net position	5,444,982	2,701,595	(26,400,905)	(18,254,328)	(6,931,663)
Total net position - beginning	49,243,027	32,275,795	39,760,758	121,279,580	47,627,985
Total net position - ending	\$ 54,688,009	\$ 34,977,390	\$ 13,359,853		\$ 40,696,322
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				106,663	
Change in net position of business-type activities				\$ (18,147,665)	

**County of Stanislaus  
Statement of Cash Flows  
Proprietary Funds  
For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
<b>Cash flows from operating activities:</b>					
Cash received from customers and users	\$ 11,062,665	\$ 30,145,011	\$ 6,148,679	\$ 47,356,355	\$ -
Cash received (paid) from interfund services	-	(41,548)	-	(41,548)	123,032,957
Cash paid to suppliers	(3,245,360)	(16,715,001)	(7,826,009)	(27,786,370)	(118,031,204)
Cash paid to employees	(1,395,875)	(15,197,114)	(467,960)	(17,060,949)	(14,400,071)
Net cash provided (used) by operating activities	<u>6,421,430</u>	<u>(1,808,652)</u>	<u>(2,145,290)</u>	<u>2,467,488</u>	<u>(9,398,318)</u>
<b>Cash flows from noncapital financing activities:</b>					
Transfers in	18,333	2,752,338	2,765,660	5,536,331	6,825,736
Subsidy from state and federal grant	-	1,851,753	-	1,851,753	383,815
Transfers out	(2,704,421)	(131,115)	-	(2,835,536)	(135,094)
Net cash provided (used) by noncapital financing activities	<u>(2,686,088)</u>	<u>4,472,976</u>	<u>2,765,660</u>	<u>4,552,548</u>	<u>7,074,457</u>
<b>Cash flows from capital and related financing activities:</b>					
Insurance reimbursement	300	-	-	300	-
Proceeds from disposal of capital assets	-	-	-	-	43,949
Distribution of cash to JPA	-	-	(17,648,316)	(17,648,316)	-
Principal payments lease liability	(1,849)	(1,686,427)	-	(1,688,276)	-
Interest payments lease liability	-	(159,122)	-	(159,122)	-
Lease payments received	613,367	-	-	613,367	-
Purchase of capital assets	(339,355)	(244,443)	-	(583,798)	(1,563,231)
Net cash (used) by capital and related financing activities	<u>272,463</u>	<u>(2,089,992)</u>	<u>(17,648,316)</u>	<u>(19,465,845)</u>	<u>(1,519,282)</u>
<b>Cash flows from investing activities:</b>					
Interest received	(1,694,305)	(1,641,120)	(315,402)	(3,650,827)	(2,232,408)
Net cash provided (used) by investing activities	<u>(1,694,305)</u>	<u>(1,641,120)</u>	<u>(315,402)</u>	<u>(3,650,827)</u>	<u>(2,232,408)</u>
Net increase (decrease) in cash and cash equivalents	<u>2,313,500</u>	<u>(1,066,788)</u>	<u>(17,343,348)</u>	<u>(16,096,636)</u>	<u>(6,075,551)</u>
Cash and equivalents - beginning	39,867,017	40,572,014	28,986,168	109,425,199	78,675,000
Cash and equivalents - ending	<u>\$ 42,180,517</u>	<u>\$ 39,505,226</u>	<u>\$ 11,642,820</u>	<u>\$ 93,328,563</u>	<u>\$ 72,599,449</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Position</b>					
Cash and investments	\$ 20,849,822	\$ 39,505,226	\$ 5,809,288	\$ 66,164,336	\$ 72,599,449
Restricted cash and investments and investment with fiscal agent	21,330,695	-	5,833,532	27,164,227	-
Total cash and cash equivalents	<u>\$ 42,180,517</u>	<u>\$ 39,505,226</u>	<u>\$ 11,642,820</u>	<u>\$ 93,328,563</u>	<u>\$ 72,599,449</u>

**County of Stanislaus**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Business-type Activities - Enterprise Funds				Governmental
				Total	Activities
	Fink Road	Health Clinics and Ancillary	Other Enterprise		Internal
	Landfill	Services	Funds		Service Funds
Cash provided (used) by operating activities					
Operating income (loss)	\$ 8,835,574	\$ 40,004	\$ (1,958,905)	\$ 6,916,673	\$ (11,809,537)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	706,606	1,832,852	4,097	2,543,555	1,612,787
(Increase) decrease in accounts receivable	609,765	1,062,827	(528,375)	1,144,217	(326,768)
(Increase) decrease in other receivables	-	(1,369,403)	-	(1,369,403)	-
(Increase) decrease in inventory	-	-	(1,599)	(1,599)	(22,324)
(Increase) decrease in prepaid items	-	(395)	-	(395)	1,656,585
(Increase) decrease in due from other funds	-	280,407	-	280,407	-
(Increase) decrease in deferred outflows-pension	78,064	523,731	57,496	659,291	(1,450,110)
(Increase) decrease in deferred outflows-OPEB	465	4,848	(29,871)	(24,558)	5,369
Increase (decrease) in accounts payable and accrued liabilities	(163,434)	(153,141)	472,935	156,360	(1,555,028)
Increase (decrease) in salaries and benefits payable	4,652	42,945	4,789	52,386	87,699
Increase (decrease) in deposits from others	8,000	-	-	8,000	-
Increase (decrease) in liability for compensated absences	29,063	(23,104)	(22,119)	(16,160)	(116,775)
Increase (decrease) in other post-employment benefits (OPEB)	(6,731)	(70,198)	(2,224)	(79,153)	(77,813)
Increase (decrease) in deferred inflows-OPEB	7,804	81,400	11,374	100,578	89,630
Increase (decrease) in deferred inflows-pension	428,851	4,484,988	140,397	5,054,236	5,373,460
Increase (decrease) in pension liability	(842,116)	(8,504,865)	(293,285)	(9,640,266)	(8,045,113)
Increase (decrease) in due to other funds/govt's	-	(41,548)	-	(41,548)	-
Increase (decrease) in estimated cost of closure/postclosure	(3,275,133)	-	-	(3,275,133)	-
Increase (decrease) in risk management liability	-	-	-	-	5,179,620
Net cash provided (used) by operating activities	<u>\$ 6,421,430</u>	<u>\$ (1,808,652)</u>	<u>\$ (2,145,290)</u>	<u>\$ 2,467,488</u>	<u>\$ (9,398,318)</u>

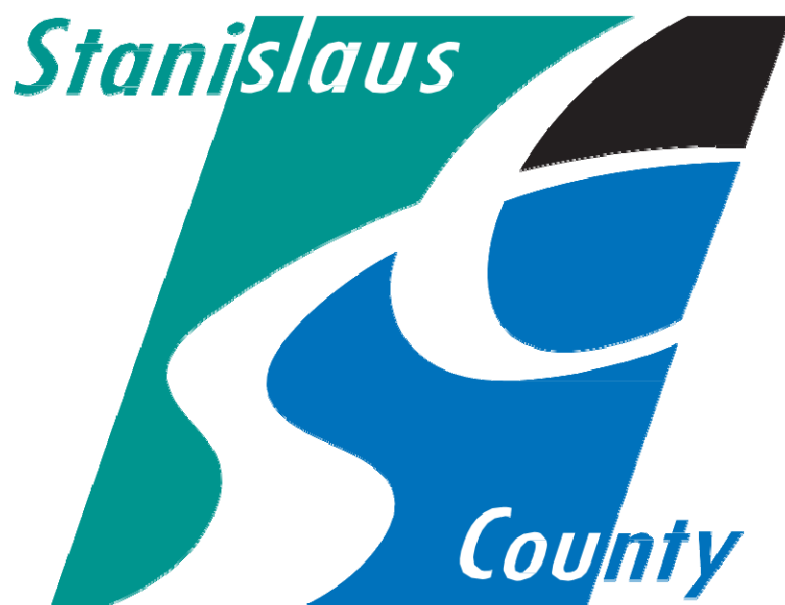
**County of Stanislaus**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2022**

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
<b>Assets</b>				
Cash and investments	\$ 68,001,805	\$ 1,243,047,433	\$ 12,425,843	\$ 865,864
Investments with fiscal agent	-	-	-	628
Receivables (net of allowance for uncollectables):				
Accounts Receivables	-	4,502,918	1,467,840	-
Interest and dividends	5,126,501	-	-	245
Securities transactions	414,900	-	-	-
Contributions	4,757,769	-	-	-
Advances to other governments	-	983	-	7,000
Prepaid	18,033	-	-	-
Loans receivable	-	-	-	489,101
Other assets	9,861,431	21,571,119	-	-
Investments:				
U.S. government and agency obligations	155,551,144	-	-	-
Bonds	113,247,544	-	-	-
Stocks	927,544,629	-	-	-
Real estate securities	40,677,468	-	-	-
Private credit	353,634,928	-	-	-
Private real estate	331,827,763	-	-	-
Infrastructure	205,768,782	-	-	-
Risk Parity	326,684,962	-	-	-
Collateral on loaned securities	81,116,101	-	-	-
Total assets	<u>2,624,233,760</u>	<u>1,269,122,453</u>	<u>13,893,683</u>	<u>1,362,838</u>
<b>Liabilities</b>				
Accounts payable	16,297,315	274,817	283,475	1,652
Securities lending obligation	81,116,101	-	-	-
Grant deed extension fee	395,000	-	-	-
Due to other government agencies	-	7,434,869	7,090,823	-
Interest payable	-	-	-	17,715
Bonds and notes payable	-	-	-	10,510,029
Total liabilities	<u>97,808,416</u>	<u>7,709,686</u>	<u>7,374,298</u>	<u>10,529,396</u>
<b>Net Position (Deficit)</b>				
Restricted for:				
Pensions	2,526,425,344	-	-	-
Pool participants	-	1,261,412,767	-	-
Individuals, organizations and other governments	-	-	6,519,385	-
Unrestricted (Deficit)	-	-	-	(9,166,558)
Total net position (deficit)	<u>\$ 2,526,425,344</u>	<u>\$ 1,261,412,767</u>	<u>\$ 6,519,385</u>	<u>\$ (9,166,558)</u>



**County of Stanislaus**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
<b>Additions</b>				
Contributions:				
Employer contributions	\$ 100,768,249	\$ -	\$ -	\$ -
Member contributions	29,998,079	-	-	-
Contributions on pooled investments	-	4,786,654,430	-	-
Property taxes collected for other governments	-	-	1,035,016,252	-
Redevelopment agency property tax trust	-	-	-	1,360,289
Total contributions	<u>130,766,328</u>	<u>4,786,654,430</u>	<u>1,035,016,252</u>	<u>1,360,289</u>
Investment Income				
Net (depreciation) in fair value	(191,378,355)	-	-	-
Interest	49,088,179	(53,349,235)	(9,551)	(29,130)
Miscellaneous income (expense)	1,034,784	-	(1,884,759)	-
Less investment expense	(27,898,500)	-	-	-
Net investment income	<u>(169,153,892)</u>	<u>(53,349,235)</u>	<u>(1,894,310)</u>	<u>(29,130)</u>
Total additions	<u>(38,387,564)</u>	<u>4,733,305,195</u>	<u>1,033,121,942</u>	<u>1,331,159</u>
<b>Deductions</b>				
Benefit payments	158,258,447	-	-	-
Refunds of prior contributions	4,050,751	-	-	-
Distributions from pooled investments	-	4,522,068,467	-	-
Distributions of taxes collected to other governments	-	-	1,033,055,725	-
Interest	-	2,778	-	523,765
Administrative expense	3,475,764	139,756	-	410,055
Total deductions	<u>165,784,962</u>	<u>4,522,211,001</u>	<u>1,033,055,725</u>	<u>933,820</u>
Change in net position	<u>(204,172,526)</u>	<u>211,094,194</u>	<u>66,217</u>	<u>397,339</u>
Net position - beginning	2,730,597,870	1,050,318,573	6,453,168	(9,563,897)
Net position - ending	<u>\$ 2,526,425,344</u>	<u>\$ 1,261,412,767</u>	<u>\$ 6,519,385</u>	<u>\$ (9,166,558)</u>



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

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This summary of significant accounting policies of the County of Stanislaus (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to Generally Accepted Accounting Principles (GAAP) and have been consistently applied in the preparation of the financial statements.

#### A. Reporting Entity

The accounting methods and procedures adopted by the County conform to GAAP as applied to governmental entities. These financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable, under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61.

- Reported component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Each component unit has a June 30<sup>th</sup> year-end.

#### Blended Component Units

1. Stanislaus County Capital Improvements Financing Authority ("Authority"): The Authority was established on September 1, 1989, as a separate legal entity whose sole purpose is to provide financing for various County capital projects. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The activity for the Authority is reported as a debt service fund.
2. Lighting Districts: The County has 29 different, legally separate lighting districts. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County's approval is needed to set the districts' budgets and to set assessment rates. The activity for the lighting districts is reported in a special revenue fund.
3. Stanislaus County Tobacco Funding Corporation ("Stanislaus Corporation"): The Stanislaus Corporation was established per Board of Supervisors resolution on November 7, 2000, as a separate legal entity pursuant to California Corporations Code. There are three directors of the Stanislaus Corporation, which is comprised of two members of the Board of Supervisors of the County and one independent member. The Corporation's purpose is to acquire from the County all of the rights of the County future tobacco settlement payments and to borrow money secured by the County tobacco assets on behalf of the California County Tobacco Securitization Agency (See Note 10). The Stanislaus Corporation provides service solely to the County and is reported as a debt service fund.
4. In-Home Supportive Services Public Authority of Stanislaus County (IHSS): The IHSS was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. IHSS is reported as a special revenue fund.

#### Discretely Presented Component Unit

First 5 Stanislaus (formerly known as Children's Families First Commission): Following voter approval of Proposition 10 in November 1998, First 5 Stanislaus was established by the Stanislaus County Board of Supervisors on December 8, 1998, pursuant to Ordinance #687. The ordinance provides that First 5 Stanislaus operate as an independent "County agency." A governing board compiled of nine Commissioners, whose composition is defined in the enabling ordinance, is appointed by the Board of Supervisors. First 5 Stanislaus is treated as an agency of the County having independent authority over the strategic plan. The administrative functions such as the fiscal, legal and human resources are performed by the County through a professional services agreement. The County serves as the fiscal agent for First 5 Stanislaus. The purpose of First 5 Stanislaus is to promote the development and well-being of children zero through age five in Stanislaus County. Additional detailed information of First 5 Stanislaus can be obtained from the County Auditor-Controller's Office located at 1010 10<sup>th</sup> Street, Suite 5100, Modesto, CA 95354.

#### Fiduciary Component Unit

The County pension plan is administered by the Stanislaus County Employees' Retirement Association (StanCERA), which was established on July 1, 1948, and is administered by the Board of Retirement to provide service retirement, disability, death, and survivor benefits for employees of the County and participating districts. StanCERA is an integrated public employee retirement system established under and subject to the legislative authority of the State of California as enacted and amended in the County Employees Retirement Law of 1937 (Chapter 677 Statutes of 1937) (CERL) and the Public Employees' Pension Reform Act. It is a cost-sharing multiple-employer pension plan. StanCERA is reported in the Employees' Retirement Trust on the Statement of Fiduciary Net Position - Fiduciary Funds of the basic financial statements and has been included because there is a financial benefit or burden relationship and the County appoints a voting majority of the Board of Retirement. StanCERA issues its own Annual Comprehensive Financial Report (ACFR) that may be obtained by writing to StanCERA at P.O. Box 3150 Modesto, CA 95353-3150 or on the StanCERA website at: <http://stancera.org>.

#### **B. Basis of Presentation**

##### *Government-Wide Financial Statements*

The Statement of Net Position and Statement of Activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. The government-wide statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

In the government-wide statements, eliminations have been made to minimize the double counting of certain internal activities. In the Statement of Net Position, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as “internal balances.” Internal service fund activity has been eliminated in the statement of activities.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated administrative overhead. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

#### *Fund Financial Statements*

The fund financial statements provide information about the County’s funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, education and recreation and cultural services.
- The *Tobacco Settlement Fund* was established to account for the proceeds from securitizing the County’s share of tobacco settlement revenues. Currently, the proceeds are restricted to use for capital expenditures. The intent is to preserve the initial amount and to distribute 80% of the annual investment earnings to the General Fund.
- The *Behavioral Health and Recovery Services Fund* was established to provide mental health services to the residents of the County under the provisions of Welfare and Institutions Codes 5600 and 5000. This includes residential/support treatment

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

services, outpatient treatment services, and an array of education and prevention services. The primary source of revenues is from intergovernmental sources and charges for services.

- The *Community Services Agency Fund* was established for the administration of the three major public social programs including financial assistance, social services, and employment services. Intergovernmental revenue is the primary source of financing for this fund.
- *ARPA State and Local Fiscal Recovery Fund* was established for the administration of the funding from the American Rescue Plan Act to support the County's recovery from the economic impacts of the COVID-19 pandemic emergency. The primary source of revenue is from governmental sources. This fund is reported as a special revenue fund.

The County reports the following major enterprise funds:

- The *Fink Road Landfill Fund* was established to account for the operation of Fink Road Landfill, which provides a dumping site for the disposal of solid wastes. Revenues are derived from fees generated for the disposal of waste at the site.
- The *Health Clinics and Ancillary Services Fund* was established to account for health care operations in outpatient clinics throughout the County. Revenues are derived from fees for patient services, payments from federal and state programs such as Medicare and Medi-Cal, private insurance, and subsidies from the County.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet and facility maintenance, purchasing, communication, technology, and other services provided to departments or other governments. They also account for self-insurance programs – workers' compensation, long-term disability, employee benefits, and personal injury.
- The *Employees' Retirement Trust (Pension Trust Fund)* accumulates contributions from the County, its employees, and other participating employers, and earnings from the fund's investments. Disbursements are made from the fund for retirement, disability and death benefits (based on a defined benefit formula) and administrative expenses. This fund includes all assets of the Stanislaus County Employees' Retirement Association (StanCERA).
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment portfolio for the benefit of all participants. These entities include school and community college districts and other special districts governed by local boards, regional boards, and authorities. The fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

- The *Custodial Funds* account for assets held by the County as an agent for individuals, private organizations, or other governments. These funds are tax collection funds.
- The *Private-Purpose Trust Fund* is a fiduciary fund type used by the County to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities, and activities of the Stanislaus County Redevelopment Successor Agency (Successor Agency).

#### C. **Basis of Accounting**

The government-wide, proprietary, employees' retirement trust, private-purpose trust, custodial, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available ("susceptible to accrual"), the County considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, interest, special assessments, charges for services and other miscellaneous revenue are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. The County considers revenues available if they are collected within 180 days after year-end, except for certain revenues related to Behavioral Health Recovery Services (BHRS), Community Services Agency (CSA) and property taxes. Services provided by BHRS and CSA departments can exceed the 180 days availability period. BHRS revenues include: Medi-Cal, Mental Health Services Act (MHSA), and Realignment funding. CSA revenues include: CalWorks, CalFresh, Child Care Program, In-Home Supportive Services, and Foster Care programs. Contractual obligations are considered to be met with the available revenue as agreements involving the aforementioned programs include clauses allowing the County to terminate services should funding be unavailable. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing goods in connection with a proprietary fund's principal operations. The operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for those same funds include the cost of sales and services, administrative expenses, depreciation and the estimated cost of closure/postclosure for the landfills. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

#### D. **Cash and Cash Equivalents**

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. The amounts classified as "Investments with Fiscal Agent" represent loan proceeds held by the trustees for various borrowings (See Note 3) and securitized tobacco settlement proceeds invested outside the County Pool.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

#### E. **Investments**

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State of California (the State) or any local agency of the State, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements, medium-term notes issued by corporations and the State of California Local Agency Investment Fund.

The County may also invest in certain open-ended mutual funds permitted by the Government Code. All investments are carried at fair value unless the investment has a remaining maturity of one year or less at time of purchase. In that case, the investment would be reported at amortized cost. Interest earned on pooled investments is apportioned quarterly to certain participating funds based upon each fund's average daily deposit balance with all remaining interest deposited in the General Fund.

The tobacco securitization proceeds are invested under a separate policy approved by the County Board of Supervisors on June 26, 2018. The policy authorizes the County to invest in obligations outlined in California Government Code Section 53600, et seq., with no investment having a greater maturity date than the final maturity of any tobacco settlement asset-backed bond. All investments are reported at fair value.

The Employees' Retirement Trust (StanCERA) funds are invested pursuant to policy guidelines established by the StanCERA Board of Retirement. The objective of the investment policy is to invest in a manner that provides the safeguards and diversity that a prudent investor would adhere to. The policy of StanCERA is to invest in the following asset



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

classes: Large Cap US Stocks, Small Cap US Stocks, Non-U.S. Stocks and Fixed Income. Investments are stated at fair value.

#### F. **Deferred Outflows/Inflows of Resources**

Pursuant to GASB Statement No. 63, "*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*", and GASB Statement No. 65, "*Items Previously Reported as Assets and Liabilities*", the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension in this category (See Note 16 for more detail).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension, deferred other post-employment benefits and deferred lease revenues in this category (See Note 9, Note 16 and Note 18 for more detail).

#### G. **Inventory**

In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting for inventory is used for the governmental funds and the proprietary funds. For the governmental funds, the fund balance related to inventory is categorized as non-spendable (See Note 12).

#### H. **Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaids are reported using the consumption method.

#### I. **Capital Assets**

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value. Capital assets include public domain assets (infrastructure) consisting of roads, bridges, lighting systems, drainage systems, and flood control improvements. The County defines capital assets, other than infrastructure, as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of one year, with the exception of the Health Clinics and Ancillary Services Enterprise Fund. The Health Clinics and Ancillary Services Enterprise Fund defines capital assets as assets with an initial, individual cost equal to or greater than \$1,000 and an estimated useful life in excess of three years. In addition to these individual assets, the library's books are capitalized together as one collection.

Capital assets used in operations are depreciated or amortized (assets under leases) using the straight-line method over the lesser of the lease period or their estimated useful lives in

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

the government-wide and proprietary funds statements, with the exception of landfill cell development. The units of production method is used for depreciation on landfill cells.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment (including vehicles and books)	3 to 20 years
Landfill Cell-4	1,960,000 cubic yards
Landfill Cell-5	1,550,000 cubic yards
Landfill Cell-6	2,789,249 cubic yards

The County has seven networks of infrastructure assets – roads, bridges, lighting systems, storm drains, signs, signals, and beacons.

**J. Intangible Assets**

On July 13, 2010, the Board of Supervisors approved a \$50,000 capitalization threshold for intangible assets.

GASB Statement No. 51 was issued in June of 2007. The objective of this statement is to establish accounting and financial reporting requirements for intangible assets to reduce inconsistencies in reporting among state and local governments. County financial statements must comply with all statements issued by the Governmental Accounting Standards Board. This statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. As such, existing accounting and financial reporting requirements are to be applied to intangible assets. Capital assets are expensed over their useful lives rather than being charged in the specific financial period in which they are purchased.

The existing capital asset policy for the County includes intangible assets. Currently, the capitalization threshold for other capital assets is \$5,000.

The threshold amount represents the minimum amount at which an asset should be capitalized.

GASB Statement No. 51 does not specifically identify a methodology for establishing a threshold amount. A survey of other California counties was performed which indicated a wide variation, depending on the size of the county, in the threshold amounts being implemented. Given the County's relative size and exposure, a \$50,000 threshold is considered to be a reasonable amount.

**K. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)**

All regular employees of the County earn vacation and sick leave with pay every year. The amount of vacation and sick hours earned is based on the years of continuous service and the bargaining unit to which the employee belongs. All employee bargaining units have vacation accumulation limits. Regular employees are given credit for eight hours sick leave each month of employment with limited accumulation.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Regular employees, upon separation, are entitled to all unused accumulated vacation time. Most regular employees are eligible to have a portion of their sick leave cashed out after six years of service. The amount depends on the length of service and if it is at retirement or a regular separation.

Extra help employees shall accrue one (1) hour of sick leave for every 30 hours worked and may accumulate a total of not more than 48 hours. Extra help employee will not receive compensation for unused accrued paid sick leave upon termination, resignation, retirement or other separation from employment from the County. Certain extra help employees can accrue vacation hours based on their bargaining unit's Memorandum of Understanding (MOU).

At the close of each fiscal year, the balance of this accumulated time is computed for each employee at the current salary range. In the financial statements, these amounts are referred to as "compensated absences." A 10 year average of all termination payments is used to compute the amount that is expected to be liquidated in the next year with expendable available financial resources. This current portion and the balance of the long-term liability are reported in the government-wide statements, and the enterprise and internal service funds financial statements, and are generally liquidated by the General Fund.

#### **L. Long-Term Debt**

In the governmentwide and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary funds Statement of Net Position. Bond premiums and discounts are amortized over the life of the bond and issuance costs are expensed in the year incurred. In the governmental funds financial statements, bond premiums, discounts, and issuance costs are recognized in the period issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Interest is reported as an expenditure in the period in which the related payment is made. The matured portion of long-term debt (i.e., portion that has come due for payment) is reported as a liability in the fund financial statement of the related fund.

#### **M. Interfund Transactions**

Interfund transactions include loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/due from" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

Advances to other funds, as reported in the fund financial statements, are reported as non-spendable fund balance.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Services or supplies provided can result, at year-end, in receivables and payables referred to as “due to/from other funds.” These receivables and payables are eliminated in the governmental-wide consolidation with residual balances reported as “internal balances” when they are between funds of the County.

Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the government-wide presentation.

#### N. **Estimates**

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### O. **Fund Balance**

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*.” This statement is effective for financial statements with periods beginning after June 15, 2010. The objective of this statement is to improve the usefulness, including the understandability, of governmental fund balance information. The statement provides more clearly defined categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The statement impacts governmental fund types.

The fund balance is reported in five categories: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance.

Non-Spendable Fund Balance – amounts cannot be spent because they are a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted Fund Balance – amounts are restricted by external parties, i.e., creditors, grantors, contributors or laws/regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the government’s highest level of decision making authority. By majority vote, Board of Supervisors approval is required to set and remove the constraints. The formal action must occur prior to the end of the reporting period. The amount, which will be subject to the constraint, may be determined in the subsequent period.

Assigned Fund Balance - amounts constrained by the government’s intent to be used for specific purposes that are neither restricted nor committed. The intent can be expressed by a) the governing body itself or b) a body or official to which the governing body has delegated the authority, i.e., budget/finance committee. Monies set aside for debt service, carryover appropriations, Teeter plan, retirement obligation, contingencies, and tobacco settlement are some of the examples to be included in the assigned category.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Assigned fund balance can be used to eliminate the projected budgetary deficit in the subsequent year's budget.

Unassigned Fund Balance – a residual classification for the general fund. The total fund balance less non-spendable, restricted, committed, and assigned equals unassigned fund balance. General fund is the only fund that should report a positive unassigned fund balance amount. A negative fund balance is possible in other governmental funds.

When both restricted and unrestricted resources are available for use it is the County's policy to use restricted fund balance resources first, followed by the unrestricted resources in the committed, assigned, and unassigned fund balances, as they are needed.

#### P. **Pensions**

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Stanislaus County Employees' Retirement Association (StanCERA). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with StanCERA and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits' terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five- year period of recognition.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

**Q. Other Postemployment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB Plan (OPEB Plan) and additions to/deduction from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, the OPEB plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

**R. Current Governmental Accounting Standards Board (GASB) Pronouncements**

**GASB Statement No. 87** – In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, Leases. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

County of Stanislaus adopted the requirements of the guidance effective July 1, 2021, and has applied the provisions of this standard to the beginning of the period of adoption.

#### **NOTE 2 INDIVIDUAL DEFICITS**

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For the year ended June 30, 2022, the Individual Fund Deficit is as follows:

Proprietary Funds	
ISF - General Liability Insurance	\$ 4,903,570

General Liability Insurance deficit is due to higher than expected claims and expenses.

#### **NOTE 3 CASH AND INVESTMENTS**

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The County maintains a cash and investment pool, Stanislaus County Treasurer's Pool, for the purpose of increasing interest income through investment activities. This pool, which is available for use by all funds, is displayed on the Statement of Net Position/Balance Sheet as "cash and investments." The Stanislaus County Treasurer's Pool generally limits participation in the pool to those agencies and districts required to participate by legal provisions of the California State Government Code for those agencies and districts. Voluntary participation is limited to the Stanislaus County Employees' Retirement System (StanCERA) and independent special districts, which represent approximately 3% of the pool. While StanCERA participates in the County Treasurer's Pool, the majority of its cash



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

and investments are managed separately from the County Pool. The County has no legally binding guarantees to support the shares in the County Treasurer's Pool.

The share of each fund in the Stanislaus County Treasurer's Pool is separately accounted for and interest is apportioned quarterly based on the relationship of the fund's average daily cash balance to the total of the pooled cash and investments. In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County and participating schools unless otherwise directed by law or the County Board of Supervisors.

The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

The Stanislaus County Treasurer's Pool is not SEC-registered, but is invested in accordance with California State Government Code Section 53600 et. seq. The California State Government Code no longer requires the formation of an Investment Oversight Committee to oversee activity in the pool for compliance and code requirements. However, Stanislaus County does still maintain an active committee.

To this end, the Oversight Committee reviews the monthly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

In addition to the restrictions and guidelines of the Government Code, cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer and accepted by the Board of Supervisors. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash and Investments	
Imprest cash	\$ 433,075
Cash in banks-department administered	6,205,611
In custody of Treasurer:	
Cash on hand	102,158
Cash in bank	16,909,852
Investments held by Treasurer	2,075,955,122
Less outstanding checks	<u>(55,323,213)</u>
Total in custody of Treasurer	2,037,643,919
Investments held by fiscal agents:	
Tobacco settlement	68,951,841
Tobacco funding corporation	5,745,159
General fund TSP 1st Floor Retail	<u>251,883</u>
Subtotal investments held by agents	74,948,883
Private-Purpose Trust investments held by fiscal agents	<u>628</u>
Total investments held by agents	74,949,511
Employees' retirement trust:	
Cash (outside Treasurer's pool)	67,704,174
Investments	<u>2,536,053,321</u>
Total cash and investments	<u><u>\$ 4,722,989,611</u></u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Total County cash and investments are reported as follows:

Primary government:	
Cash and investments	\$ 742,987,532
Investments with fiscal agent	74,880,027
Restricted cash and investments	33,229,046
Employees' retirement trust:	
Cash and investments	68,001,805
Other investments	2,536,053,321
Investment trust - cash and investments	1,243,047,433
Custodial funds - cash and investments	12,425,843
Private-purpose trust:	
Cash and investments	865,864
Investments with fiscal agent	628
Component Unit - First 5 Stanislaus	11,498,112
Total cash and investments	\$ 4,722,989,611

**Interest Rate Risk** - This is the risk of loss due to the fair value of an investment falling because of rising interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

- **Stanislaus County Treasurer's Pool.** The County's policy for interest rate risk allows investments to be sold prior to maturity at a loss if such sale will allow investment in a higher yield vehicle and any loss upon sale can be more than compensated by additional interest earning within a six-month period. Of the County's \$2.1 billion portfolio, over 43% of the investments have a maturity of one year or less. No investment has a maturity greater than five years.
- **Stanislaus County Tobacco Settlement Investment Portfolio.** This portfolio, under a separate investment policy, includes Municipal bonds with maturities of up to 18 years that are sensitive to interest rate changes.
- **StanCERA's Investment Portfolio.** Highly Sensitive Investments are certain debt investments whose terms may cause their fair value to be highly sensitive to market interest rate changes. Terms include such variables as embedded options, coupon multipliers, benchmark indices and reset dates. StanCERA's fixed income investments have embedded prepayment options that will typically cause prepayments by the obligees of the underlying investments when interest rates fall. Prepayments eliminate the stream of future interest payments and, therefore, diminish the fair value of the fixed income investment.

**Credit Risk** - This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- **Stanislaus County Treasurer's Pool.** The County is permitted to hold investments of issuers with a short-term rating of "A-1" and a minimum long-term rating of "A-" by two of the top nationally recognized statistical rating organizations (rating agencies).



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Additionally, the County is permitted to invest in U.S. Treasuries, Government Sponsored Enterprises (Agencies), and the State's Local Agency Investment Fund.

- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes insured and non-insured bonds that are rated single A, double A and triple A. The bonds make up 95% of the portfolio. The rest of the portfolio is currently being held in an interest-bearing Stanislaus County trust account.
- *StanCERA's Investment Portfolio.* Under StanCERA policy, the fixed income portfolio must have an average quality rating of A or better in the aggregate as measured by at least one credit rating service. Investment grade quality is defined as a Standard and Poor's rating of BBB or higher at time of purchase. In cases where credit rating agencies assign different quality ratings to a security, the lower rating will be used.

Should the rating of a fixed income security fall below investment grade, the manager may continue to hold the security if they believe the security will be upgraded in the future, there is a low risk of default, and buyers will continue to be available throughout the anticipated holding period. The manager has the responsibility of notifying the StanCERA Retirement Board whenever an issue falls below investment grade. The notification should include the manager's assessment of the issue's credit rating and its ongoing role in the portfolio.

The following table shows the quality of StanCERA's investments in fixed income securities on June 30, 2022:

Credit Rating	Active Management	Fixed Income Securities Amount
Aaa / AAA	2.54 %	\$ 6,835,889
Aa1 / AA+	0.65	1,736,036
Aa2 / AA	0.57	1,541,953
Aa3 / AA-	2.19	5,896,214
A1 / A+	3.28	8,808,869
A2 / A	3.56	9,556,738
A3 / A-	3.63	9,745,178
Baa1 / BBB+	10.80	29,040,457
Baa2 / BBB	8.73	23,479,293
Baa3 / BBB-	2.57	6,911,280
N/R	57.97	155,802,468
N/A	3.51	9,444,313
	100.00 %	\$ 268,798,688

\*N/A Represents securities that are not applicable to the rating disclosure requirements

*Custodial Credit Risk-deposits* - In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

- *Stanislaus County Treasurer's Pool and other deposits.* At fiscal year-end, Stanislaus County had no custodial credit risk exposure to any depository financial institution.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

As per State of California Government Code (Section 53630 – 53683), the depository bank, i.e., Bank of the West, collateralized Stanislaus County public funds with eligible securities having a market value of at least 110% of the actual amount on deposit. These securities are maintained with a third-party custodian. The collateral is held in a pool based on the bank's total public deposits. The County did not have deposits in any foreign currency.

- *StanCERA's Investment Portfolio.* At fiscal year-end, StanCERA had no custodial credit risk exposure to any depository financial institution. All deposits are placed with a custodial bank. The custodian is responsible for maintaining an adequate level of collateral in an amount equal to 102% of the market value of loaned securities. Collateral received may include cash, letters of credit, or securities. If securities collateral is received, StanCERA cannot pledge or sell securities collateral unless the borrower defaults.

*Custodial Credit Risk-investments* - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

- *Stanislaus County Treasurer's Pool and Stanislaus County Tobacco Settlement Investment Portfolio.* All negotiable instruments are held by the County's custodian or a third party in the County's name. The County did not participate in securities lending activities. The investment policy prohibits investment in instruments denominated in a foreign currency.
- *StanCERA's Investment Portfolio.* State statutes and Board of Retirement Investment Policy permit StanCERA to participate in a securities lending program. StanCERA's custodial bank administers its securities lending program. At fiscal year-end, StanCERA had no custodial credit risk exposure to borrowers because the amounts StanCERA owed to borrowers exceeded the amounts the borrowers owed to StanCERA. StanCERA's contract with the custodian requires it to indemnify StanCERA if the borrower fails to return the securities and the collateral is inadequate to replace the securities lent or fail to pay StanCERA for income distributions by securities issuers while securities are on loan.

As of June 30, 2022, StanCERA had securities on loan with a carrying value of \$78,594,018 and collateral of \$81,116,101. The types of securities lent were U.S. and Non-U.S. Government and Agencies, U.S. and Corporate Fixed Income and U.S. and Non-U.S. Equities. There are no restrictions on the amount of securities that may be lent.

*Foreign Currency Risk* – This is the risk that changes in exchange rates may adversely affect the fair value of an investment.

- *StanCERA's Investment Portfolio.* StanCERA's external investment managers may invest in international securities and must follow StanCERA's Investment Guidelines pertaining to these types of investments.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The fair value, in US dollars, of StanCERA's foreign currency at June 30, 2022, was \$429,420,275, distributed as follows:

Currency	Fair Value (in U.S. Dollars)	Currency	Fair Value (in U.S. Dollars)
Australian Dollar	\$ 17,559,620	New Israeli Shekel	\$ 534,435
Brazilian Real	2,771,857	New Taiwan Dollar	11,849,960
British Pound	39,165,740	New Zealand Dollar	193,155
Canadian Dollar	34,248,698	Norwegian Krone	3,847,668
Chilean Peso	1,090,695	Singapore Dollar	4,217,408
Danish Krone	2,736,452	South African Rand	1,122,988
Euro Dollars	98,430,575	South Korean Won	10,169,332
Hong Kong Dollar	29,631,647	Swedish Krona	10,145,394
Hungarian Forint	1,063,629	Swiss Franc	25,625,871
Indonesian Rupiah	2,462,753	Thailand Baht	476,747
Japanese Yen	64,279,445	Turkish Lira	2,210,298
Malaysian Ringgit	536,246	U.S. Dollar	64,197,053
Mexican Peso	852,609		

**Concentration of Credit Risk** - This is the risk of loss due to a large concentration of investments in any one issuer. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are not considered at risk.

- **Stanislaus County Treasurer's Pool.** Over 55% of the County's investments were in the U.S. Government or Government Sponsored Enterprises (Agencies). The following Agencies each comprised more than 5% of the pool investments:

Federal Farm Credit Bank	11 %
Federal Home Loan Bank	21 %
Federal Home Loan Mortgage	6 %
Federal National Mortgage Association	7 %

Of the 45% of the portfolio invested in other types of investments, no issuer exceeded 5% of the portfolio in each investment type at the time of investment.

- **Stanislaus County Tobacco Settlement Investment Portfolio.** This portfolio includes California State Municipal bonds that comprise 27% of the portfolio.
- **StanCERA's Investment Portfolio.** Investments issued or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from the disclosure requirements. As of June 30, 2022, for separately managed investment accounts, StanCERA did not have investments in any one issuer representing 5% or more of the total portfolio.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

At June 30, 2022, StanCERA had the following investments:

Fixed Income Securities:	
Corporate and Other Credit	\$ 84,726,107
Emerging Market / Non-U.S. Bonds	28,521,437
U.S. Government Agency	146,106,832
U.S. Treasury	9,444,312
Total	268,798,688
Equities:	
Non-U.S. Equity	367,113,432
U.S. Equity	206,196,280
Commingled Equity Funds	291,928,074
Emerging Markets Equity	62,306,843
Commingled Real Estate Funds	40,677,468
Total	968,222,097
Collateral from Securities Lending	81,116,101
Private Credit	209,333,195
Private Equity	144,301,733
Private Real Estate	331,827,763
Infrastructure	205,768,782
Risk Parity	326,684,962
Total Other Investments	\$ 2,536,053,321

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The following schedule indicates the credit and interest rate risk at June 30, 2022. The credit ratings listed are for Standard and Poor's (S&P) and Moody's Investors Service (Moody's). Certain investments, such as the State's Local Agency Investment Fund, are unrated.

Stanislaus County Treasury Pool  
Fair Value Maturity Distribution  
For the Year Ended June 30, 2022  
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity							Total	Total %	
			≤ 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 365 Days	1 - 2 Years	2 - 5 Years			
<b>Triple A</b>												
Medium Term Notes	AAA	Aaa	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,609	13,609	0.66%
			-	-	-	-	-	-	-	<b>13,609</b>	<b>13,609</b>	<b>0.66%</b>
<b>Double A</b>												
Federal Agencies	AA+	Aaa	98,936	84,593	54,561	107,960	-	218,018	367,203	931,271	44.84%	
US Treasuries	AA+	Aaa	-	-	-	-	-	72,497	98,667	171,164	8.25%	
Medium Term Notes	AA+	Aa1	-	-	-	-	1,983	-	-	1,983	0.10%	
Medium Term Notes	AA+	Aa2	-	-	-	-	1,988	-	4,595	6,583	0.32%	
Medium Term Notes	AA	Aa2	-	-	-	-	-	-	20,848	20,848	1.00%	
Medium Term Notes	AA-	Aa2	-	-	-	-	-	9,743	-	9,743	0.47%	
Medium Term Notes	AA-	Aa3	-	-	-	14,995	-	-	14,135	29,130	1.40%	
Municipal Bonds	AAA	Aa1	-	-	-	-	-	1,203	1,636	2,839	0.14%	
			<b>98,936</b>	<b>84,593</b>	<b>54,561</b>	<b>122,955</b>	<b>3,971</b>	<b>301,461</b>	<b>507,084</b>	<b>1,173,561</b>	<b>56.52%</b>	
<b>Single A</b>												
Negotiable Cert of Deposit	A-1	P-1	35,000	25,000	-	24,851	60,000	24,448	-	169,299	8.16%	
Commercial Paper	A-1	P-1	14,997	-	24,955	9,930	-	-	-	49,882	2.40%	
Federal Agencies	N/A	A3	-	-	-	-	24,688	9,506	21,175	55,369	2.67%	
Medium Term Notes	A+	Aa2	-	-	-	-	-	-	2,822	2,822	0.14%	
Medium Term Notes	AA	A1	-	-	-	-	975	-	-	975	0.05%	
Medium Term Notes	A+	A1	14,739	-	-	-	-	13,710	56,598	85,047	4.10%	
Medium Term Notes	A+	A2	-	-	-	-	-	2,494	8,955	11,449	0.55%	
Medium Term Notes	A	A1	-	-	-	-	14,679	10,025	20,353	45,057	2.17%	
Medium Term Notes	A	A2	-	-	-	-	-	31,426	88,836	120,262	5.79%	
Medium Term Notes	A	A3	-	-	-	-	9,889	-	10,005	19,894	0.96%	
Medium Term Notes	A-	A1	-	-	-	-	9,590	-	-	9,590	0.46%	
Medium Term Notes	A-	A2	-	13,315	7,904	4,020	31,963	12,175	39,824	109,201	5.26%	
Medium Term Notes	A-	A3	-	-	-	-	-	9,938	-	9,938	0.48%	
			<b>64,736</b>	<b>38,315</b>	<b>32,859</b>	<b>38,801</b>	<b>151,784</b>	<b>113,722</b>	<b>248,568</b>	<b>688,785</b>	<b>33.19%</b>	
<b>Unrated</b>												
Managed Pool Account - CAMP	N/R	N/R	200,000	-	-	-	-	-	-	200,000	9.63%	
			<b>200,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>9.63%</b>	
<b>Total Treasury Pool Investments</b>			<b>\$ 363,672</b>	<b>\$ 122,908</b>	<b>\$ 87,420</b>	<b>\$ 161,756</b>	<b>\$ 155,755</b>	<b>\$ 415,183</b>	<b>\$ 769,261</b>	<b>\$ 2,075,955</b>	<b>100.00%</b>	

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Stanislaus County Tobacco Settlement Investment Portfolio  
 Fair Value Maturity Distribution  
 For the Year Ended June 30, 2022  
 (Dollar amounts in thousands)

		Maturity											
	S&P Credit Rating	Moody's Credit Rating	≤ 30 Days	31-365 Days	1 - 3 Years	3 - 5 Years	5 - 10 Years	10 - 15 Years	15 - 20 Years	20 - 25 Years	25 - 30 Years	Total	Total Percent
<b>Triple A</b>													
Municipal Bonds	AAA	Aaa	\$ -	\$ -	\$ -	\$ -	\$ 2,372	\$ 5,322	\$ -	\$ -	\$ -	\$ 7,694	11.16%
			-	-	-	-	2,372	5,322	-	-	-	7,694	11.16%
<b>Double A</b>													
Municipal Bonds	AAA	Aa1	-	-	-	-	-	-	624	-	-	624	0.91%
Municipal Bonds	AA+	Aa1	-	-	-	-	4,183	-	-	-	-	4,183	6.07%
Municipal Bonds	AA+	Aa2	-	-	-	-	-	-	827	-	-	827	1.20%
Municipal Bonds	AA+	-	-	-	-	-	-	-	437	-	-	437	0.63%
Municipal Bonds	-	Aa1	-	-	-	-	3,204	-	-	-	-	3,204	4.65%
Municipal Bonds	AA	Aa2	-	-	-	-	3,698	-	1,228	970	-	5,896	8.55%
Municipal Bonds	-	Aa2	-	-	-	-	1,027	4,467	-	-	394	5,888	8.54%
Municipal Bonds	AA-	Aaa	-	1,931	779	-	4,847	-	-	-	-	7,557	10.96%
Municipal Bonds	AA-	Aa2	-	-	4,045	-	2,813	3,151	-	-	-	10,009	14.52%
Municipal Bonds	AA	Aa3	-	-	-	822	-	476	-	-	-	1,298	1.88%
Municipal Bonds	AA	-	-	-	-	-	-	1,499	-	-	-	1,499	2.17%
Municipal Bonds	-	Aa3	-	-	-	-	-	533	-	-	-	533	0.77%
Municipal Bonds	AA-	Aa3	-	-	-	-	-	1,399	-	-	-	1,399	2.03%
			-	1,931	4,824	822	19,772	11,525	2,289	1,797	394	43,354	62.88%
<b>Single A</b>													
Municipal Bonds	A+	Aaa	-	-	-	1,318	-	-	-	-	-	1,318	1.91%
Municipal Bonds	AA	A1	-	-	-	-	1,998	-	715	-	-	2,713	3.93%
Municipal Bonds	A+	Aa3	-	-	-	-	767	-	-	-	-	767	1.11%
Municipal Bonds	AAA	A3	-	-	-	2,107	-	-	-	-	-	2,107	3.06%
Municipal Bonds	AA+	A3	-	-	-	-	2,895	-	-	-	-	2,895	4.20%
Municipal Bonds	AA	A3	-	-	-	-	5,301	-	-	-	-	5,301	7.69%
Municipal Bonds	A+	A3	-	-	-	-	-	-	1,801	-	-	1,801	2.61%
Municipal Bonds	A-	A3	-	1,002	-	-	-	-	-	-	-	1,002	1.45%
			-	1,002	-	3,425	10,961	-	2,516	-	-	17,904	25.96%
<b>Unrated</b>													
Stanislaus Tobacco Trust Account	N/R	N/R	-	-	-	-	-	-	-	-	-	-	0.00%
			-	-	-	-	-	-	-	-	-	-	0.00%
<b>Combined Endowment Totals</b>			\$ -	\$ 2,933	\$ 4,824	\$ 4,247	\$ 33,105	\$ 16,847	\$ 4,805	\$ 1,797	\$ 394	\$ 68,952	100.00%

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Stanislaus County Treasury Pool  
Summary of Investments  
As of June 30, 2022  
(Dollar amounts in thousands)

	Fair Value	Dollar Cost	Interest Rate Range	Maturity Range
Negotiable Cert. of Deposit	\$ 169,299	\$ 170,000	0.22% - 2.06%	07/07/22 - 07/10/23
Commercial Paper	49,882	49,748	0.28% - 1.65%	07/26/22 - 11/30/22
Managed Funds - CAMP	200,000	200,000	Variable	N/A
Federal Agencies - Coupons	986,638	1,045,278	0.24% - 3.62%	07/01/22 - 09/29/26
US Treasuries - Coupons	171,164	180,092	0.28% - 2.63%	07/15/23 - 12/31/25
Medium Term Notes	496,133	529,260	0.23% - 4.75%	07/22/22 - 3/22/27
Municipal Bonds	2,839	3,000	0.41% - 0.56%	12/01/23 - 12/01/24
<b>Total Investments</b>	<b><u>\$ 2,075,955</u></b>	<b><u>\$ 2,177,378</u></b>		

In accordance with GASB Statement No. 31, investments are reported on the Statement of Net Position/Balance Sheet at their fair value and all changes in fair value are reflected in income of the period in which they occur. Fair values were obtained from our custodial statement for all investments having greater than 365 days to maturity in the following categories:

- Negotiable Certificates of Deposit
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes

Amortized cost was used for all investments having 365 days or less to maturity, which may include the following categories:

- Negotiable Certificates of Deposit
- Commercial Paper
- State of California Local Agency Investment Fund
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills
- Corporate Bonds and Notes
- Money Market Funds

The Stanislaus County Treasurer's Pool normally maintains a reserve balance in the State of California Local Agency Investment Fund (L.A.I.F.). The total amount invested by all public agencies in L.A.I.F. at June 30, 2022, was \$35.8 billion. L.A.I.F. is part of the State of California Pooled Money Investment Account (P.M.I.A.) whose balance at June 30, 2022, was \$234.5 billion. No amount was invested in any derivative financial products.

P.M.I.A. is not SEC-registered, but is required to invest according to California State Code. The average maturity of P.M.I.A. investments was 311 days as of June 30, 2022.

The Local Investment Advisory Board (Board) has oversight responsibility for L.A.I.F. The Board consists of five members as designated by state statute. The value of the pool shares in L.A.I.F., which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the pooled treasury's portion in the pool. Withdrawals from L.A.I.F. are done on a dollar to dollar basis.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

In accordance with GASB Statement No. 31, investments are marked to fair values annually and an adjustment is made to each fund accordingly. However, actual daily activity is done on a dollar for dollar basis and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool at June 30, 2022:

Statement of Net Position

Net position held for pool participants	\$ 2,037,643,919
Equity of external pool participants	1,261,412,767
Equity of internal pool participants	776,231,152
Total Equity	\$ 2,037,643,919

Statement of Changes in Net Position

Net position at July 1, 2021	\$ 1,811,994,596
Net investment income	34,833,500
Net contributions and withdrawals	190,815,823
Net position at June 30, 2022	\$ 2,037,643,919

GASB Statement No. 79 establishes specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide qualifying external investment pools and participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. The statement also establishes additional note disclosures for qualifying external investment pools. There was no material impact on the County's financial statement as a result of the implementation of GASB Statement No. 79.

**Fair Value Measurements**

The pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

*Level 1* – Investments reflect prices quoted in active markets;

*Level 2* – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and

*Level 3* – Investments reflect prices based upon unobservable sources.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2022. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

instruments could result in a different fair value measurement at the reporting date. The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by IDSI Institutional Bond Quotes. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others.

The pool has the following recurring fair value measurements as of June 30, 2022:

(Dollar amounts in thousands)				
Fair Value Measurements				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments by fair value level:				
Debt Securities				
Negotiable Certs of Deposit	\$ 169,299	\$ -	\$ 169,299	\$ -
Commercial Paper	49,882	-	49,882	-
Federal Agencies	986,638	-	986,638	-
US Treasuries	171,164	171,164	-	-
Medium Term Notes	496,133	-	496,133	-
Municipal Bonds	2,839	-	2,839	-
Total Investments measured at fair value	\$ 1,875,955	\$ 171,164	\$ 1,704,791	\$ -
Investments measured at amortized cost:				
C.A.M.P	200,000			
Total Investments	\$ 2,075,955			

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 4 INTERFUND TRANSACTIONS

##### Interfund Receivables/Payables

The compositions of interfund balances as of June 30, 2022, are as follows:

##### *Due To/From Other Funds*

Receivable Fund	Payable Fund	Amount	
General Fund	Other Governmental Funds	\$ 632,738	To cover deficit cash balance
	Other Governmental Funds	278,116	Reimbursement for service
		910,854	
Behavioral Health and Recovery Services	Community Services Agency	94,335	Reimbursement for service
Community Services Agency	Behavioral Health and Recovery Services	192,033	Reimbursement for service
	Total	\$ 1,197,222	

##### *Advances to/From*

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 100,000	Long-term loan
Tobacco Settlement	General Fund	5,730,864	Long-term loan
Tobacco Settlement	General Fund	114,617	Interest accrual

The balance of the loan between the General Fund and the Planning and Community Development department for dangerous building abatement is \$100,000.

The original loan amount of \$6,300,000 between the Tobacco Settlement and General Fund will be used for the Turlock Library expansion. A total principal payment of \$226,722 was made in Fiscal Year 2021-2022 reducing the loan amount from \$5,957,585 to \$5,730,864.

Interest on advance from 2006 Tobacco Securitization Fund to General Fund for the expansion of the Turlock Library for Fiscal Year 2021-2022.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### *Transfers to/From*

Transfer from	Transfer to	Amount	Purpose
General Fund	Behavioral Health and Recovery Services	\$ 7,986,956	County program contributions
General Fund	Community Services Agency	34,050,969	County program contributions
General Fund	Health Clinics and Ancillary Services	2,495,694	County program contributions
General Fund	Internal Service Funds	6,654,738	Technology and ERP
General Fund	Other Governmental Funds	49,622,856	County program contributions
General Fund	Fink Road Landfill	18,333	County program contributions
General Fund	Other Enterprise Funds	61,239	Contributions to cannabis services
	Subtotal	<u>100,890,785</u>	
Tobacco Settlement	General Fund	3,594,300	Interest distribution and debt service
	Subtotal	<u>3,594,300</u>	
Behavioral Health and Recovery Services	Community Services Agency	110,008	Contribution to CSA
	Subtotal	<u>110,008</u>	
ARPA	Community Services Agency	274,208	County program contributions
ARPA	Other Governmental Funds	183,772	County program contributions
	Subtotal	<u>457,980</u>	
Other Governmental Funds	General Fund	2,285,667	Debt service payments
Other Governmental Funds	General Fund	3,034,353	Contributions to General Fund
Other Governmental Funds	Behavioral Health and Recovery Services	335,423	Contribution to BHRS
Other Governmental Funds	Community Services Agency	1,345,745	Contribution to CSA
Other Governmental Funds	Health Clinics and Ancillary Services	256,644	Contribution to health clinics
Other Governmental Funds	Internal Service Funds	99,904	Technology and Shop
Other Governmental Funds	Other Governmental Funds	12,108,454	Contribution to roads and bridges
Other Governmental Funds	Other Governmental Funds	2,586,694	County program contributions
	Subtotal	<u>22,052,884</u>	
Health Clinics and Ancillary Services	Other Governmental Funds	131,115	County program contributions
	Subtotal	<u>131,115</u>	
Fink Road Landfill	Other Enterprise Funds	2,704,421	Landfill closure/post-closure
	Subtotal	<u>2,704,421</u>	
Other Internal Services Funds	General Fund	11,367	Contributions to General Fund
Other Internal Services Funds	Community Services Agency	4,186	Contribution to CSA
Other Internal Services Funds	Other Internal Services Funds	71,094	Contributions to ISF
Other Internal Services Funds	Other Governmental Funds	48,447	Contribution to capital projects
	Subtotal	<u>135,094</u>	
	Total	<u>\$ 130,076,587</u>	

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance June 30, 2021	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2022
<b>Governmental Activities</b>					
Capital assets, not being depreciated:					
Land and right of ways	\$ 46,784,451	\$ 6,699,205	\$ (20,000)	\$ -	\$ 53,463,656
Construction in progress	41,357,016	30,717,728	(180,119)	(15,026,928)	56,867,697
Total capital assets, not being depreciated	<u>88,141,467</u>	<u>37,416,933</u>	<u>(200,119)</u>	<u>(15,026,928)</u>	<u>110,331,353</u>
Capital assets, being depreciated and amortized:					
Infrastructure	859,879,087	3,707,758	(1,041,202)	1,148,752	863,694,395
Structures and improvements	445,884,617	502,876	-	11,616,102	458,003,595
Equipment	122,509,482	6,692,180	(3,586,343)	4,069,810	129,685,129
Intangible assets	4,088,952	613,705	-	-	4,702,657
Right-to-use Assets - Structures	-	15,342,627	(191,124)	-	15,151,503
Right-to-use Assets - Equipment	-	1,052,499	-	-	1,052,499
Total capital assets, being depreciated and amortized	<u>1,432,362,138</u>	<u>27,911,645</u>	<u>(4,818,669)</u>	<u>16,834,664</u>	<u>1,472,289,778</u>
Total capital assets	<u>1,520,503,605</u>	<u>65,328,578</u>	<u>(5,018,788)</u>	<u>1,807,736</u>	<u>1,582,621,131</u>
Less accumulated depreciation and amortization:					
Infrastructure	(731,616,098)	(8,751,125)	1,041,202	-	(739,326,021)
Structures and improvements	(154,380,145)	(12,360,041)	-	-	(166,740,186)
Equipment	(81,674,752)	(9,539,598)	3,240,560	-	(87,973,790)
Intangible assets	(3,358,468)	(246,123)	-	-	(3,604,591)
Right-to-use Assets - Structures	-	(3,598,087)	-	-	(3,598,087)
Right-to-use Assets - Equipment	-	(376,276)	-	-	(376,276)
Total accumulated depreciation and amortization	<u>(971,029,463)</u>	<u>(34,871,250)</u>	<u>4,281,762</u>	<u>-</u>	<u>(1,001,618,951)</u>
Total capital assets, being depreciated, net	<u>461,332,675</u>	<u>(6,959,605)</u>	<u>(536,907)</u>	<u>16,834,664</u>	<u>470,670,827</u>
Governmental activities capital assets, net	<u>\$ 549,474,142</u>	<u>\$ 30,457,328</u>	<u>\$ (737,026)</u>	<u>\$ 1,807,736</u>	<u>\$ 581,002,180</u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### Business-type Activities

Capital assets, not being depreciated:					
Land and right of ways	\$ 15,462,882	\$ -	\$ -	\$ -	\$ 15,462,882
Construction in progress	766,275	-	(766,275)	-	-
Total capital assets, not being depreciated	<u>16,229,157</u>	<u>-</u>	<u>(766,275)</u>	<u>-</u>	<u>15,462,882</u>
Capital assets, being depreciated and amortized:					
Structures and improvements	22,689,032	-	(107,500)	-	22,581,532
Equipment	30,435,910	581,534	(18,203,778)	2,264	12,815,930
Right-to-use Assets - Structures	-	10,556,393	(40,722)	-	10,515,671
Right-to-use Assets - Equipment	-	108,572	-	-	108,572
Total capital assets, being depreciated and amortized	53,124,942	11,246,499	(18,352,000)	2,264	46,021,705
Total capital assets	69,354,099	11,246,499	(19,118,275)	2,264	61,484,587
Less accumulated depreciation and amortization:					
Structures and improvements	(17,236,691)	(483,566)	96,750	-	(17,623,507)
Equipment	(17,316,864)	(466,889)	9,858,644	-	(7,925,109)
Right-to-use Assets - Structures	-	(1,602,142)	40,722	-	(1,561,420)
Right-to-use Assets - Equipment	-	(31,680)	-	-	(31,680)
Total accumulated depreciation and amortization	<u>(34,553,555)</u>	<u>(2,584,277)</u>	<u>9,996,116</u>	<u>-</u>	<u>(27,141,716)</u>
Total capital assets, being depreciated, net	<u>18,571,387</u>	<u>8,662,222</u>	<u>(8,355,884)</u>	<u>2,264</u>	<u>18,879,989</u>
Business-type activities capital assets, net	<u>\$ 34,800,544</u>	<u>\$ 8,662,222</u>	<u>\$ (9,122,159)</u>	<u>\$ 2,264</u>	<u>\$ 34,342,871</u>

#### First 5 Stanislaus

##### Component Unit Activities:

Equipment	\$ 8,096	\$ -	\$ -	\$ -	\$ 8,096
Less accumulated depreciation	(8,096)	-	-	-	(8,096)
First 5 Stanislaus (Component Unit) capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Depreciation expense was charged to the governmental functions as follows:

	Equipment	Structures and Improvements	Intangible	Infrastructure	Total
General government	\$ 338,592	\$ 2,034,245	\$ -	\$ -	\$ 2,372,837
Public protection	5,574,985	8,885,253	13,354	-	14,473,592
Public ways	24,683	379,861	-	8,751,125	9,155,669
Health and sanitation	472,788	921,352	-	-	1,394,140
Public assistance	574,995	1,941,633	-	-	2,516,628
Education	1,467,731	637,518	-	-	2,105,249
Recreation and Cultural Services	331,575	908,773	-	-	1,240,348
Internal service funds	1,130,525	249,493	232,769	-	1,612,787
Total	<u>\$ 9,915,874</u>	<u>\$ 15,958,128</u>	<u>\$ 246,123</u>	<u>\$ 8,751,125</u>	<u>\$ 34,871,250</u>

Depreciation expense was charged to the business-type functions as follows:

	Equipment	Structures and Improvements	Total
Fink Road Landfill	\$ 300,257	\$ 404,579	\$ 704,836
Health Clinics and Ancillary Services	197,656	1,677,688	1,875,344
Inmate Welfare/Commissary	656	3,441	4,097
Total	<u>\$ 498,569</u>	<u>\$ 2,085,708</u>	<u>\$ 2,584,277</u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 6 RECEIVABLES

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Total government type receivables balance as of June 30, 2022 is \$134,123,236. Total government type receivables balance includes receivables from Federal, State, and local governments.

The accounts receivable balances, net of allowance, in the business type activities is \$4,487,234. This balance includes \$2,296,083 for Health Clinics and Ancillary Services.

#### NOTE 7 LOANS/NOTES RECEIVABLE

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##### Loan Receivable

The County issues low interest loans to assist income eligible home owners to address health and safety related home repairs. The loans are supported by funds received from the United States Department of Housing and Urban Development, the California Housing and Community Development Department, and the former Stanislaus County Redevelopment Agency. The loans have an interest rate of 0 - 3% and have a maturity of 40 to 65 years. As of June 30, 2022, the amount of \$2,325,224 has been loaned and recognized as loans receivable.

On July 1, 2021, the County and the Graffiti USA Classic Car Museum entered into a loan agreement for \$1,200,000. The Graffiti USA Classic Car Museum will use the loan to pay for the purchase of a building and parking lot to serve as the location for the museum. The 5-year loan has an average annual interest rate of 0.465%.

The total amount of loans outstanding at June 30, 2022, is \$3,525,224.

##### Notes Receivable

As of June 30, 2022, a total of \$31,893 has been loaned and recorded as notes receivable.

On August 26, 2014, the Board of Supervisors approved \$200,000 for loans designed to help citizens living within unincorporated areas of Stanislaus County with repairs or replacement costs of water wells which provide supply for domestic use. The loans are to be repaid within five to seven years with a 1% interest rate. The qualifying applicants sign a promissory note, secured by a recorded lien, deed of trust or similar instrument. As of June 30, 2022, the amount of \$26,505 has been loaned and recognized as notes receivable.

The remaining \$5,388 is a reimbursement for an overpayment.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 8 PROPERTY TAXES

The County's property taxes are levied July 1 (Unsecured Roll) and October 1 (Secured Roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index (CPI) not to exceed an increase of 2%. Property is re-appraised from the 1975-1976 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is re-appraised). Thereafter, it continues to be increased annually by the change in the CPI not to exceed 2%. The total gross assessed value for Fiscal Year 2021-2022 is \$57,702,769,234.

The County is permitted by Section 93, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by a two-thirds vote of its voters after June 4, 1986. Taxes are allotted to local agencies and school districts as outlined in Sections 95 through 100 of the California Revenue and Taxation Code.

Taxes are due in one installment (Unsecured Roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (Secured Roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code (otherwise known as the "Teeter Plan"). Under this method, the accounts of all political subdivisions that levy taxes on the County tax roll are credited with 100% of their respective secured ad valorem tax levy, regardless of the actual payments and delinquencies. This method then provides for all the delinquent penalties and redemptions flow to the County's General Fund. In addition, Sections 4703 and 4703.2 of the California Revenue and Taxation Code require that a property tax loss reserve fund be maintained at 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, or 25% of the total delinquent secured taxes. By Board of Supervisors resolution, dated September 9, 2008, the County has elected to maintain the tax loss reserve at 1% of the secured roll.

Taxes receivable balance of \$23,256,588 in the General Fund is comprised of teeter property tax receivable of \$23,196,588 and unsecured property taxes receivable of \$60,000.

Unsecured taxes are accrued in the period when they are levied and are recognized when they become available. "Available" means, due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unsecured property taxes receivable that does not meet the "available" criteria are recorded as deferred inflow of resources.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 9 LEASES

For the year ended June 30, 2022, the financial statements include the adoption of GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

#### Lease Payable

The County is a lessee for noncancelable leases of land, buildings, office space and vehicles. At June 30, 2022, the County's lease payable maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2023	\$ 3,705,289	\$ 113,149	\$ 3,818,438
2024	3,280,094	80,499	3,360,593
2025	1,999,816	52,947	2,052,763
2026	1,686,683	31,956	1,718,639
2027	1,051,416	13,921	1,065,337
2028-2032	544,419	3,002	547,421
Totals	<u>\$ 12,267,717</u>	<u>\$ 295,474</u>	<u>\$ 12,563,191</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2023	\$ 1,653,973	\$ 151,869	\$ 1,805,842
2024	1,734,189	130,613	1,864,802
2025	1,424,099	109,985	1,534,084
2026	1,421,758	90,618	1,512,376
2027	1,208,433	71,204	1,279,637
2028-2032	3,780,633	155,984	3,936,617
Totals	<u>\$ 11,223,085</u>	<u>\$ 710,273</u>	<u>\$ 11,933,358</u>

#### Lease Receivable

Stanislaus County is the lessor for non-cancelable leases of buildings, office space and land use. Lease receivable at June 30, 2022, for Governmental Activities \$2,441,327 and \$21,973,623 for Business-Type Activities. The lease receivables for Governmental and Business-type Activities at June 30, 2022, were as follows:

#### Governmental Activities:

Land leases with annual lease payments totaling \$217,545 and an interest rate ranging from .893% to 3.275% with dues dates between July1, 2021 and June 30,2022. Principal payments received during the year ended June 30, 2022, were \$57,447.



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Business Type Activities:

Building and office space leases with annual lease payments totaling \$695,325 and an interest rate ranging from .387% to 3.985% and due date ranging between July1, 2021 and June 30, 2022. Principal payments received during the year ended June 30, 2022, were \$673,331.

Land leases with annual lease payments totaling \$258,021 and an interest rate ranging from .893% to 1.217% with dues dates between July1, 2021 and June 30,2022. Principal payments received during the year ended June 30, 2022, were \$245,431.

At June 30, 2022, the County's lease receivables maturities are as follows:

<u>Year Ending June 30.</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 770,806	\$ 47,674	\$ 818,480
2024	332,641	42,927	375,568
2025	260,500	39,789	300,289
2026	212,926	36,916	249,842
2027	1,116	34,456	35,572
2028-2032	6,292	171,568	177,860
2033-2037	7,664	170,195	177,859
2038-2042	50,395	165,745	216,140
2043-2047	72,704	153,006	225,710
2048-2052	88,561	137,149	225,710
2053-2057	107,877	117,833	225,710
2058-2062	131,406	94,304	225,710
2063-2067	160,066	65,644	225,710
2068-2072	194,977	30,733	225,710
2073	43,396	1,314	44,710
Totals	<u>\$ 2,441,327</u>	<u>\$ 1,309,253</u>	<u>\$ 3,750,580</u>

<u>Year Ending June 30.</u>	<u>Business-Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 527,991	\$ 712,737	\$ 1,240,728
2024	551,538	695,352	1,246,890
2025	575,896	677,187	1,253,083
2026	592,799	658,216	1,251,015
2027	618,785	638,485	1,257,270
2028-2032	3,516,042	2,865,232	6,381,274
2033-2037	4,313,101	2,229,308	6,542,409
2038-2042	5,255,747	1,451,867	6,707,614
2043-2047	6,021,724	507,110	6,528,834
Totals	<u>\$ 21,973,623</u>	<u>\$ 10,435,494</u>	<u>\$ 32,409,117</u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 10 LONG-TERM DEBT

##### A. Summary of Long-Term Debt

The following is a summary of long-term liability transactions for the year ended June 30, 2022:

	Balance June 30, 2021	Additions	Deletions	Adjustments	Balance June 30, 2022	Amounts Due within One Year
<b>Governmental Activities</b>						
2016 HVAC Financing	\$ 4,010,000	\$ -	\$ (500,000)	\$ -	\$ 3,510,000	\$ 510,000
Tobacco securitization note	68,423,611	-	(4,735,000)	-	63,688,611	-
2006 tobacco accreted interest	64,677,744	6,786,966	-	-	71,464,710	-
Subtotal	<u>137,111,355</u>	<u>6,786,966</u>	<u>(5,235,000)</u>	<u>-</u>	<u>138,663,321</u>	<u>510,000</u>
Financed purchase obligations	97,348	-	(59,799)	-	37,549	23,598
Lease liability	-	16,370,127	(4,102,410)	-	12,267,717	3,705,289
Compensated absences	38,689,779	36,667,417	(34,997,574)	-	40,359,622	16,001,053
Net Pension Liability	702,018,265	-	(331,071,061)	-	370,947,204	-
Other post-employment benefits (OPEB)	30,179,783	-	(2,840,822)	-	27,338,961	-
Risk management liability	37,568,425	13,434,583	(8,254,913)	-	42,748,095	20,529,729
Subtotal	<u>808,553,600</u>	<u>66,472,127</u>	<u>(381,326,579)</u>	<u>-</u>	<u>493,699,148</u>	<u>40,259,669</u>
Total governmental activities	<u>\$ 945,664,955</u>	<u>\$ 73,259,093</u>	<u>\$ (386,561,579)</u>	<u>\$ -</u>	<u>\$ 632,362,469</u>	<u>\$ 40,769,669</u>
<b>Business-type activities:</b>						
Lease liability	\$ -	\$ 12,952,083	\$ (1,728,998)	\$ -	\$ 11,223,085	\$ 1,653,973
Compensated absences	934,384	948,935	(965,095)	-	918,224	641,159
Net Pension Liability	21,050,082	-	(10,683,451)	-	10,366,631	-
Other post-employment benefits (OPEB)	1,176,281	-	(104,809)	-	1,071,472	-
Estimated cost of landfill closure/postclosure	14,011,396	-	(3,275,133)	-	10,736,263	-
Risk management liability	80,523	4,950	(5,000)	-	80,473	27,805
Total business-type activities	<u>\$ 37,252,666</u>	<u>\$ 13,905,968</u>	<u>\$ (16,762,486)</u>	<u>\$ -</u>	<u>\$ 34,396,148</u>	<u>\$ 2,322,937</u>
<b>First 5 Stanislaus County Component unit activities:</b>						
Compensated absences	\$ 153,742	\$ 36,043	\$ (162,722)	\$ -	\$ 27,063	\$ 27,063
Lease liability	-	171,178	(44,683)	-	126,495	33,570
Net Pension Liability	972,196	-	(470,931)	-	501,265	-
Total governmental activities	<u>\$ 1,125,938</u>	<u>\$ 207,221</u>	<u>\$ (678,336)</u>	<u>\$ -</u>	<u>\$ 654,823</u>	<u>\$ 60,633</u>

With the exception of the Professional Liability Insurance Fund, which serves the Health Clinics and Ancillary Services Enterprise Fund, internal service funds serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities.

In governmental activities, the liability for the majority of employee compensated absences, litigation, net OPEB, and net pension are liquidated by the General Fund. The self-insurance claims liability is reported in the risk management and insurance internal service funds and will be liquidated by these funds.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

As of June 30, 2022, annual debt service requirements, all from direct borrowings, of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	2017 Lease (HVAC)			
	Principal	Interest		
2023	\$ 510,000	\$ 78,624		
2024	520,000	67,200		
2025	530,000	55,552		
2026	545,000	43,680		
2027	555,000	31,472		
2028-2029	850,000	25,312		
Totals	<u>\$ 3,510,000</u>	<u>\$ 301,840</u>		

Year Ending June 30,	Tobacco Securitization Note		2006 Tobacco Accreted Interest	
	Principal	Interest	Principal	Interest
	2023	\$ -	\$ 1,265,181	\$ -
2024	-	1,265,181	-	-
2025	-	1,265,181	-	-
2026	-	1,265,181	-	-
2027	-	1,265,181	-	-
2028-2032	-	6,325,906	-	-
2033-2037	-	6,325,906	-	-
2038-2042	-	6,325,906	-	-
2043-2047	21,535,000	1,265,181	23,793,381	479,997,881
2048-2052	-	-	-	115,724,980
2053-2055	-	-	18,360,230	90,768,525
Totals	<u>\$ 21,535,000</u>	<u>\$ 26,568,804</u>	<u>\$ 42,153,611</u>	<u>\$ 686,491,386</u>

#### B. Long-Term Obligations

A summary of debt refunding outstanding at year-end is as follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Outstanding June 30, 2022
Governmental activities:					
2016 HVAC Financing	2.24 %	8/31/2016	6/1/2029	\$ 7,775,000	\$ 3,510,000
Total governmental activities				<u>\$ 7,775,000</u>	<u>\$ 3,510,000</u>

A summary of notes payable follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Outstanding June 30, 2022
2002 Tobacco Securitization Note	5.50 - 7.50 %	3/21/2002	6/1/2043	\$ 67,305,000	\$ 21,535,000
2006 Tobacco Securitization Note	5.75 - 7.25 %	3/29/2006	6/1/2055	42,153,611	42,153,611
Tobacco securitization note				109,458,611	63,688,611
2006 Tobacco Accreted Interest				-	71,464,710
Total				<u>\$ 109,458,611</u>	<u>\$ 135,153,321</u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### Purpose for County Borrowings

2016 HVAC Financing	Heating Ventilation Air Conditioning and Emergency Generator at Community Services Agency building
2002 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Accreted Interest	Interest accreted on 2006 Tobacco Securitization Note

#### C. **Tobacco Settlement Asset Backed Bonds**

The County has issued two series of capital appreciation bonds. The first series is the Series 2002 Tobacco Settlement Asset-Backed Bonds and the second is the Series 2006 Tobacco Settlement Asset-Backed Bonds. Capital appreciation bonds are debt securities on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the maturity value) representing both the initial principal amount and the total investment return.

The California County Tobacco Securitization Agency (CCTSA) issued bonds and loaned the proceeds to a nonprofit corporation formed by the County called the Stanislaus County Tobacco Funding Corporation (the Stanislaus Corporation) which, in turn paid the proceeds to the County. The bonds are limited obligations of the CCTSA payable solely from payments made by the Stanislaus Corporation from tobacco settlement revenues purchased from the County.

In April 2002, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds on behalf of the Stanislaus Corporation, which is reported as a blended component unit of the County. The original issue amount of the bonds was \$67,305,000 and the expected maturity dates were from June 1, 2019-2043. The bonds' interest rates range from 5.5% to 7.5%.

In April 2006, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds, Subordinate Series 2006 in the amount of \$42,153,611 and the expected maturity dates were from June 1, 2046-2055. The bonds' interest rates range from 5.75% to 7.25%.

#### D. **Arbitrage**

Arbitrage regulation pertain to the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable arbitrage rebates are not reported and paid to the Internal Revenue Service at least every five years. The County did not have any outstanding liability for arbitrage as of June 30, 2022.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 11 SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

There are two solid waste landfill sites in the County. The Fink Road Landfill is owned by the County and is currently operating. The Geer Road Landfill is on land jointly owned by the City of Modesto and the County of Stanislaus. This landfill has reached capacity and closed to the public in July 1990. The County of Stanislaus, by and through its Board of Supervisors, administered the closure operations of the Geer Road Landfill. Both landfills are reported in their entirety as enterprise funds.

State and federal laws require the County to close a landfill once its capacity has been reached and to monitor and maintain the site for a minimum of thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the financial statement date.

	Fink Road	Geer Road	Total
Estimated total liability for closure/ postclosure at June 30, 2022	\$ 29,422,660	\$ 25,438,841	\$ 54,861,501
Liability recognized as of June 30, 2022	\$ 10,736,263	\$ -	\$ 10,736,263
Landfill capacity used to date	36.49 %	100 %	
Estimated remaining useful life	6 years		

#### Restricted Cash and Investments Held for Closure/Postclosure

The estimated costs of closure and postclosure care are subject to changes such as the effects of inflation, technology, revision of laws and other variables including corrective action which is required when a release has been detected. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure, postclosure care, and corrective action costs. Of the restricted cash and investments in the proprietary funds, the following amounts are held for this purpose:

Fink Road Sanitary Landfill	\$ 21,330,695
Geer Road Sanitary Landfill	\$ 5,833,532

#### NOTE 12 NET POSITION/FUND BALANCES

The government-wide and proprietary funds financial statements utilize a net position presentation. Net position components are as follows:

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

- *Restricted Net Position* – This category presents net position with external restrictions on its use imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

As of June 30, 2022, the County had the following restrictions to net position:

	Governmental Activities	Business-type Activities
Restricted for:		
Capital projects	\$ 37,052,217	\$ -
Debt service	5,686,953	-
Other purposes:	-	-
Landfill closure/postclosure	-	16,439,942
Health enhancements	-	1,587,881
Tobacco Settlement	78,975,997	-
Behavioral Health & Recovery	61,017,534	-
Road and Bridge	40,792,826	-
Probation	39,528,024	-
Community Services Agency	30,523,812	-
Public Health	27,008,186	-
Library	13,634,609	-
Sheriff's Office	10,387,450	-
Planning	7,795,075	-
Environmental Resources	6,552,816	-
Tax Loss Reserve Fund	6,064,818	-
Workforce Development	5,952,811	-
County Service Areas	3,206,385	-
Clerk-Recorder - Capital Assets	2,972,706	-
Aging and Veterans' Services	2,861,435	-
Indigent Health Care	2,716,083	-
Lighting Districts	1,406,945	-
Parks	1,051,946	-
Assessor	515,000	-
District Attorney	484,504	-
Child Support Services	331,845	-
Chief Executive Office	115,916	-
Public works	109,466	-
General Services Agency	342,111	-
Other	41,025	-
In Home Supportive Services	23,476	-
Subtotal other purposes	344,412,801	18,027,823
Total restricted net position	\$ 387,151,971	\$ 18,027,823
Amount of total restricted by enabling legislation	\$ 29,327	

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### Fund Balances

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detail schedule of fund balances at June 30, 2022, is as follows:

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
<b>Non-spendable:</b>						
Advances to government and other funds	\$ 1,082,374	\$ -	\$ -	\$ -	\$ -	\$ 1,082,374
Imprest cash	219,431	-	30,300	23,750	113,118	386,599
Inventory	-	-	-	-	9,596,206	9,596,206
Prepaid items	175,301	-	-	-	150,837	326,138
Loans receivable	1,226,505	-	-	-	-	1,226,505
Teeter receivable	14,827,259	-	-	-	-	14,827,259
Total non-spendable	<u>17,530,870</u>	<u>-</u>	<u>30,300</u>	<u>23,750</u>	<u>9,860,161</u>	<u>27,445,081</u>
<b>Restricted:</b>						
AC tax loss	6,064,818	-	-	-	-	6,064,818
Capital projects	-	-	-	-	531,914	531,914
Cash with fiscal agent	251,883	-	-	-	-	251,883
Chief executive office county fire services	-	-	-	-	3,253,768	3,253,768
Court security	-	-	-	-	1,837,837	1,837,837
Special districts	-	-	-	-	4,613,330	4,613,330
Program funds	-	-	60,987,234	30,500,062	148,013,663	239,500,959
Public facility fees	-	-	-	-	36,520,302	36,520,302
Tobacco	-	78,975,997	-	-	5,686,952	84,662,949
Total restricted	<u>6,316,701</u>	<u>78,975,997</u>	<u>60,987,234</u>	<u>30,500,062</u>	<u>200,457,766</u>	<u>377,237,760</u>
<b>Committed:</b>						
Capital acquisitions	1,394,686	-	-	-	-	1,394,686
Litigation	922,500	-	-	-	-	922,500
Parks	36,197	-	-	-	-	36,197
Total committed	<u>2,353,383</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,353,383</u>
<b>Assigned:</b>						
Budget balance	15,000,000	-	-	-	-	15,000,000
Capital projects	-	-	-	-	42,639,233	42,639,233
Cash out obligation	4,000,000	-	-	-	-	4,000,000
Community impact - housing	10,000,000	-	-	-	-	10,000,000
Community services agency mandated match	2,900,000	-	-	-	-	2,900,000
Contingencies	20,410,000	-	-	-	-	20,410,000
Crows landing industrial park	15,800,248	-	-	-	-	15,800,248
Debt service	600,000	-	-	-	-	600,000
Demolition/abatement of old county buildings	10,000,000	-	-	-	-	10,000,000

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Assigned (continued):						
Encumbrances						
capital purchases	\$ 6,626,006	\$ -	\$ -	\$ -	\$ -	\$ 6,626,006
Enterprise and technology upgrades	1,020,157	-	-	-	-	1,020,157
Enterprise-wide financial management/HR system	500,000	-	-	-	-	500,000
Future budget balancing	5,190,116	-	-	-	-	5,190,116
Graffiti museum	1,200,000	-	-	-	-	1,200,000
Housing and community development	123,307	-	-	-	-	123,307
HAS flood insurance proceeds	348,415	-	-	-	-	348,415
Invest fair value adjustment	(24,667,305)	-	-	-	68,856	(24,598,449)
Juvenile court remodel	6,000,000	-	-	-	-	6,000,000
Public safety facility infrastructure	3,000,000	-	-	-	-	3,000,000
Retirement obligation	7,322,097	-	-	-	-	7,322,097
Revenue stabilization	14,383,909	-	-	-	-	14,383,909
Security improvements	500,000	-	-	-	-	500,000
Stanislaus veterans center	773,658	-	-	-	-	773,658
Strategic projects pending	15,914,428	-	-	-	-	15,914,428
Teeter plan	18,134,739	-	-	-	-	18,134,739
2021-2022 year end strategic assignments	49,811,020	-	-	-	-	49,811,020
Total assigned	<u>184,890,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,708,089</u>	<u>227,598,884</u>
Unassigned:						
Community Development						
Bank	2,413,186	-	-	-	-	2,413,186
Economic Development						
Bank	722,700	-	-	-	-	722,700
General Fund	26,398,974	-	-	-	-	26,398,974
Total unassigned	<u>29,534,860</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,534,860</u>
Total fund balance	<u>\$ 240,626,609</u>	<u>\$ 78,975,997</u>	<u>\$ 61,017,534</u>	<u>\$ 30,523,812</u>	<u>\$ 253,026,016</u>	<u>\$ 664,169,968</u>



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 13 RISK MANAGEMENT

The County Insurance program encompasses workers' compensation, general liability, property, medical, dental, unemployment, and vision self-insurance, and a fully-insured professional liability program. The County is self-insured for workers' compensation for the first \$500,000 per claim with excess insurance for amounts spent over \$500,000 on a statutory basis. The general liability and excess liability insurance covers property damage, personal injury, auto and public officials' errors and omissions, and has a self-insured retention of \$250,000 per occurrence with excess insurance through PRISM (Public Risk Innovation, Solutions, and Management), formerly CSAC Excess Insurance Authority, and several excess insurance carriers totaling \$35,000,000. The County's property total insured value is \$1,096,173,682 with an aggregate limit of \$600,000,000 subject to variable deductibles including \$10,000 for All Risk Coverage and \$10,000 for vehicles per incident. Unemployment, vision care, and dental insurance are the sole responsibility of the County. Limited exposure precludes the need for outside insurance coverage. The County is self-insured for employee medical costs and carries excess insurance for claims in excess of \$275,000 incurred in calendar years 2018, 2019 and 2020; and for claims in excess of \$300,000 incurred in calendar year 2021 and 2022.

The Health Services Agency, Behavioral Health and Recovery Services, Probation, and the Sheriff's Office participate in the fully-insured medical malpractice program subject to a deductible of \$25,000 per claim based on incident occurrence, effective July 1, 2022. The insurance purchased through PRISM and the insurance carriers is capped at \$21,500,000 per claim.

The estimation of claims liability is dependent on factors including, but not limited to; inflation, changes in legal doctrine, and damage awards. Accordingly, an actuarial study is completed each year for many of the self-insured programs.

The County is named in several legal actions and while management cannot predict the ultimate outcome with certainty, management does not believe there will be an adverse impact on the financial position of the County.

	Fiscal Year Ending June 30, 2022	Fiscal Year Ending June 30, 2021
Unpaid claims as of July 1	\$ 37,648,948	\$ 38,618,379
Incurred claims (including IBNRs)	13,439,533	7,163,394
Claim payments	(8,259,913)	(8,132,825)
Unpaid claims as of June 30	\$ 42,828,568	\$ 37,648,948

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### NOTE 14 CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Some audits of these programs prior to and for the year ended June 30, 2022, have not been conducted, or concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

#### NOTE 15 JOINT VENTURES

##### California Statewide Automated Welfare System Consortium

The California Statewide Automated Welfare System Consortium IV (C-IV) was formed in December of 1998, pursuant to a joint exercise of powers agreement between the Counties of San Bernardino, Riverside, Merced and Stanislaus. The Authority was created for the purpose of the design, development, implementation, and ongoing operation and maintenance of a system that automates the eligibility and case management functions of various welfare programs.

On January 9, 2007, the Board of Supervisors approved the Amendment 1 of the Joint Powers Agreement to add 35 counties to the C-IV Joint Powers Authority for a total of 39 counties. On June 13, 2017, the Board of Supervisors approved the Memorandum of Understanding (MOU) which was updated to add one additional county for a total of 40 County members and to change the consortium name to "CalACES".

In 2018, the Centers for Medicare and Medicaid Services and the Food and Nutrition Services agencies of the United States Department of Agriculture directed California to move to a single statewide automated welfare system by 2023. This would require the consolidation of the two remaining automated welfare system consortiums, the CalACES Consortium and the Welfare Client Data Systems (WCDS) Consortium into one consortium and one automated system which would be called the California Statewide Automated Welfare System (CalSAWS.) The system would assist in the administration of public assistance programs which include CalWORKs (federally known as Temporary Assistance for Needy Families (TANF)), CalFresh (federally known as Supplemental Nutrition Assistance Program (SNAP)), and Medi-Cal (federally known as Medicaid) for all 58 counties in California. Subsequent to year end Stanislaus County went live with CalSAWS on September 27, 2021.

On April 2, 2019, the Board of Supervisors approved per Resolution Number 2019-0178, the Second Amended and Restated Joint Exercise of Powers Agreement and the MOU which reflects the addition of all 58 Counties and changes to the Authority. Currently the Authority is governed by a Board of Directors comprised of 12 County Directors, one from each of the defined CalSAWS regions and one State Representative. The CalSAWS regional model ensures adequate and fair representation of all participating counties and the remaining County Directors participate as general members. All meetings are open to the public and information updates are provided on the CalSAWS Website <https://www.calsaws.org/>.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The County's costs to CalSAWS for Fiscal Year 2021-2022 were \$396,194. A copy of the CalSAWS Financial Statements may be obtained by writing to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector (ATC), 222 West Hospitality Lane, 4th Floor, and San Bernardino, CA 92415 or by going to their website <http://www.sbcounty.gov/ATC/Services/Documents> and open the folder for Financial Reports.

#### The California County Tobacco Securitization Agency

In November 1998, the Attorney General of 46 states (including California) and various other public entities (collectively, the "Settling States") and the four largest United States tobacco manufacturers entered into a master settlement agreement (MSA) in resolution of cigarette smoking-related litigation. The MSA effectively releases the manufacturers from past, present and future smoking related claims in exchange for, among other things, certain payments to be made to the Settling States.

On August 5, 1998, the counsel for the State of California and various jurisdictions therein ("participating jurisdictions") entered into a memorandum of understanding (MOU), made to the State of California in accordance to the MSA. However, the payments under the MSA are subject to numerous adjustments and potential delays. On November 15, 2000, the County of Stanislaus entered into a Joint Powers Agreement (the "Agreement") with the County of Kern, County of Merced, and the County of Sonoma, thereby creating the California County Tobacco Securitization Agency (CCTSA). The CCTSA then added the County of Alameda, County of Fresno, County of Los Angeles, County of Marin, and the County of Placer.

The CCTSA is governed by a Commission, which is comprised of two designees of the Board of Supervisors of each member. The purpose of the Agreement is to provide for the exercise of powers common to each member, including, but not limited to, the power to insure, hedge or otherwise manage the risks associated with the receipt of the MSA payments. In furtherance of its purpose, the CCTSA has been empowered to issue Bonds secured by the MSA payments of one or more members, the proceeds of which will be used directly or indirectly to purchase all or a portion of the rights to the MSA payments from a member or members.

On March 1, 2002, the Stanislaus County Tobacco Funding Corporation, a component unit of the County, entered into an agreement with the CCTSA for the purpose of issuing bonds in the principal amount of \$67,305,000 to acquire the County's rights to receive the MSA payments when and as such funds are available. The County agreed to sell its rights, title and interest of the money due under the MSA and the MOU for \$52,403,206. On March 1, 2006, the Stanislaus County Tobacco Funding Corporation entered into a subordinate secured loan agreement with the CCTSA to borrow the proceeds of the \$42,153,611 CCTSA 2006 bond issue. The proceeds were used to pay the issuance costs of the bond and the remainder placed in the residual trust established for the benefit of the County in connection with the sale of County tobacco assets mentioned above. The County received \$40,971,290.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The financial statements of the CCTSA are produced annually and may be obtained by writing to the County of Stanislaus, Auditor-Controller, P.O. Box 770, Modesto, CA 95353-0770. The responsibility of preparing the audited financial statements is rotated among the nine counties mentioned above.

#### The City-County Capital Improvements and Financing Agency

The City-County Capital Improvements and Financing Agency (CCCIFA) was created December 17, 1996, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus. The CCCIFA is administered by a six-member commission consisting of two members of the City Council, two members of the County's Board of Supervisors, the County Chief Executive Officer, and the City Manager. The CCCIFA prepares the annual and project budgets, which must be approved by both the City Council and the Board of Supervisors. Each participant has an equity interest in the assets of the CCCIFA in accordance with any project agreements or in the percentages as agreed upon by the CCCIFA which percentages shall be reviewed and approved in connection with the project and annual budgets of the CCCIFA. As of June 30, 2022, the County's equity interest in the CCCIFA was \$6,142,918 and is reported as Investments-joint ventures in the government-wide Statement of Net Position. The County's cash contribution to the CCCIFA for fiscal year ending June 30, 2022, was \$1,327,016.

The City of Modesto was the CCCIFA's fiscal administrator after the construction phase of the City-County Administration Center through the end of June 2010. Since July 2010, the County of Stanislaus has been the CCCIFA's fiscal administrator. The Financial Statements may be obtained by writing to the County of Stanislaus, Auditor-Controller Department, P.O. Box 770, Modesto, CA 95353-0770.

#### Consolidated Emergency Dispatch Agency

The Modesto/Stanslaus Consolidated Emergency Dispatch Agency (the MSCEDA) was created on September 1, 1999, pursuant to a joint exercise of powers agreement between the City of Modesto (the "City") and the County of Stanislaus (the "County"). The MSCEDA is administered by a seven-member commission consisting of one member of the Modesto City Council, one member of the County's Board of Supervisors, the County Chief Executive Officer, the Modesto City Manager, two members from the Dispatch Advisory Board, and one member is selected by the City Managers of another participating City. The purpose of the MSCEDA is to consolidate the public safety communications system. The responsibilities of the County and the City include approval of the annual budget, claims, liabilities, and the use of MSCEDA property as collateral. Each participant will contribute sufficient funds to pay for all costs and expenses associated with providing Emergency Dispatch Services. Upon termination of the agreement, assets will be distributed equally to the City and County, unless otherwise approved.

On October 27, 2021, the MSCEDA received notice from the City that the City will terminate the joint exercise of powers agreement effective January 1, 2024.

On May 3, 2022, the County Board of Supervisors approved the second amendment to the joint exercise of powers agreement to dissolve the Dispatch Advisory Board. The MSCEDA commission consists of one member of the Modesto City Council, one member of the

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

County's Board of Supervisors, the County Chief Executive Officer, Modesto City Manager, one member selected by the Modesto City Council, one member selected by the County's Board of Supervisors, and one member selected by the City Managers of another participating City.

The financial statements may be obtained by writing to the Modesto/Stanslaus Consolidated Emergency Dispatch, Business Manager, 3705 Oakdale Road, Modesto, California 95357.

#### East Turlock Subbasin Groundwater Sustainability Agency

The East Turlock Subbasin Groundwater Sustainability Agency (ETSGSA) was formed on March 7, 2017, pursuant to a Joint Powers Agreement (JPA). The five members of the ETSGSA include Eastside Water District, Merced County, Stanislaus County, Ballico-Cortez Water District, and Merced Irrigation District. The ETSGSA is governed by a Board consisting of one representative of each member agency.

The ETSGSA was created to be the Groundwater Sustainability Agency (GSA) for the eastern portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the fiscal year ended June 30, 2022, the County contributed \$0 to the ETSGSA.

The financial statements may be obtained by writing to the East Turlock Subbasin Groundwater Sustainability Agency, 731 East Yosemite Avenue, Suite B #318, Merced, CA 95340.

#### Mountain-Valley Emergency Medical Services Agency

The Mountain-Valley Emergency Medical Services Agency (MVEMSA) was formed in January 1981 pursuant to a joint exercise of powers agreement between the counties of Alpine, Amador, Calaveras, Merced, San Joaquin, Stanislaus, and Tuolumne. In October 1996, MVEMSA formally changed its name from Alpine, Mother Lode, San Joaquin Emergency Medical Services Agency. The Counties currently participating are Alpine, Amador, Calaveras, Mariposa, and Stanislaus. MVEMSA is governed by a five-member Board of Directors consisting of one member from the Board of Supervisors of each county.

The purpose of MVEMSA is to provide unified planning and coordination of an emergency medical service system and provide for the necessary ongoing operation and management of the emergency medical services system for the members. The MVEMSA Board of Directors approves the annual budget. Each member pays an annual per capita fee approved by the MVEMSA Board of Directors. The annual fee is based on the population estimates published by the California Department of Finance. For the fiscal year ended June 30, 2022, the County contributed \$94,340 to MVEMSA.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

On March 30, 2021, the Stanislaus County Board of Supervisors voted to issue a termination notice to MVEMSA for the withdrawal of Stanislaus County from MVEMSA to be effective between October 1, 2021 and December 31, 2021. On May 25, 2021 the Stanislaus County Board of Supervisors voted to extend the effective withdrawal to June 30, 2022. On June 28, 2022, the Stanislaus County Board of Supervisors approved a Memorandum of Understanding between Stanislaus County and MVEMSA stating that as of July 1, 2022, Stanislaus County is deemed to have withdrawn from MVEMSA, that Stanislaus County is the local emergency medical services agency for Stanislaus County, and directing the distribution of assets between Stanislaus County and MVEMSA.

The financial statements may be obtained by writing to the Mountain-Valley Emergency Medical Services Agency, 3505 Spangler Lane, Suite 405, Lake Tulloch Plaza, Copperopolis, CA 95228.

#### Regional Fire Training Center

In December of 2019, a 5-year partnership between Stanislaus County, the Stanislaus County fire districts, and Yosemite Community College District (YCCD) for joint use and management of the fire training center (Center) at Modesto Junior College (MJC). The fire districts are comprised of: Burbank Paradise Fire Protection District, Newman Fire Department, Patterson Fire Department, Salida Fire Protection District, Stanislaus Consolidated Fire Protection District, Turlock Rural Fire Protection District, Westport Fire Protection District, West Stanislaus Fire Protection District, and Woodland Avenue Fire Protection District. The Center's executive committee consists of the Dean of Career Technical Education, Community Ed. & Workforce Development of Modesto Junior College, the City of Modesto Fire Chief, and the County Fire Warden of Stanislaus County and meet bi-annually. For fiscal year ending June 30, 2022, the County paid \$30,000 to YCCD under this agreement.

Financial Statements may be obtained by writing to the Office of the Chancellor, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, CA 95352.

#### Stanislaus Animal Services Agency

Stanislaus Animal Services Agency (SASA) was created October 27, 2009, pursuant to a Joint Powers Agreement (JPA) among the County of Stanislaus and cities of Modesto, Ceres, Patterson, Waterford, and Hughson. The SASA is governed by a Board, the members of which are the City Manager of each member agency and the Chief Executive Officer of the County.

The purpose of SASA is to operate a regional agency providing animal services to their respective communities. The SASA Executive Director is responsible for the annual budget, approved by the SASA Agency Board. Each partner agency contributes quarterly funds for all costs approved in the budget to provide animal services. As of June 30, 2022, the County's equity interest was \$5,800,967. The County's cash contribution to the SASA for fiscal year ending June 30, 2022, was \$1,874,417.



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The financial statements may be obtained by writing to Stanislaus Animal Services Agency, Executive Director, 3647 Cornucopia Way, Modesto, CA 95358.

#### Stanislaus Regional Transit Authority

The Stanislaus Regional Transit Authority (SRTA) was formed in January 2021 pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus and began transit operations on July 1, 2021. SRTA is governed by a seven-member Board of Directors consisting of two members from the City of Modesto; two members from the Stanislaus County Board of Supervisors; one member from the city council of the cities of Ceres, Hughson, Newman, Patterson, Riverbank, Oakdale, or Waterford and to be appointed by the City of Modesto and the County of Stanislaus Board of Supervisors; and two citizens appointed by the City of Modesto and the County of Stanislaus Board of Supervisors.

The purpose of SRTA is to function as a regional transit authority to own, operate, and administer a public transportation system on a regional level for the benefit of the members. The SRTA Board of Directors approves the budget.

SRTA is funded by Local Transportation Development funds received by the Stanislaus Council of Governments and no ongoing financial support is provided by the County. Stanislaus County contributed all Stanislaus County Transit capital assets with a book value of \$9,122,042 on July 1, 2021. After paying down Stanislaus County Transit liabilities, Stanislaus County distributed remaining transit fund balance of \$17,966,823 on May 20, 2022. This fund balance was comprised of Local Transportation Development funds received by the Stanislaus Council of Governments and was reassigned to SRTA with the approval of the Stanislaus Council of Governments.

The financial statements may be obtained by writing to the Stanislaus Regional Transit Authority, 1001 9<sup>th</sup> Street, Modesto, CA 95354.

#### Stanislaus Special Investigations Unit

Stanislaus County, California Highway Patrol-Modesto, and the cities of Oakdale, Ceres, Patterson, Riverbank, Waterford, Hughson, and Newman are the participants in the Stanislaus Special Investigations Unit (SIU), formerly known as the Stanislaus Drug Enforcement Agency (SDEA). The mission of Stanislaus SIU is to maintain a fully operational and specially trained police unit to assist each of the participating agencies in the enforcement of drug control laws and to investigate violent crimes within Stanislaus County.

The governing body consists of the Sheriff, the District Attorney, and Chief Probation Officer of Stanislaus County, the California Highway Patrol Commander, and the Chief of Police for each participating city. Funding for SIU budgeted expenditures is derived from in-kind or cash contributions from participating agencies.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

The County's total in-kind contribution as of June 30, 2022, was \$1,608,039. Upon termination of the agreement, assets will be distributed based on total contributions from each participant.

Financial statements may be obtained by writing to the Stanislaus County Sheriff's Office, Finance Department, 250 E. Hackett Road, Modesto, CA 95358.

#### Stanislaus Waste-to-Energy Executive Committee

The Stanislaus Waste-to-Energy Executive Committee (SWEC) was created December 17, 1985, to administer a service agreement for the operation of the Waste-to-Energy Facility. The SWEC consists of two members of the City Council and two members of the County's Board of Supervisors. The Waste-to-Energy Facility service agreement and SWEC administrative agreement were amended and approved by the County of Stanislaus Board of Supervisors on June 26, 2012.

The administrative agreement provides that the City and the County shall pay for costs associated with the operation of the Waste-to-Energy Facility and are entitled to all rights allowed by the service agreement equally. The County has made no contributions to the Waste-to-Energy facility for the Fiscal Year Ending June 30, 2022, as fee revenue or cash reserves have been sufficient to fund operating costs.

No financial statements are prepared for the SWEC.

#### Tuolumne River Regional Park

The County participates with the City of Modesto and the City of Ceres in the operation and development of the Tuolumne River Regional Park (TRRP). The TRRP is a joint powers authority that is governed by the TRRP Commission which consists of two members of the County's Board of Supervisors, two members of the City of Modesto's City Council, and one member of the City of Ceres' City Council.

The TRRP Commission approves the annual budget. The governing body for each respective jurisdiction approves their contribution to the TRRP annual budget. Each participant has an equity interest in the assets of TRRP based on the percentage of cumulative contributions paid. As of June 30, 2022, the County's equity interest was \$1,274,418. For the fiscal year ending June 30, 2022, the County contributed \$222,607 to TRRP.

The financial statements for TRRP are prepared by the City of Modesto Finance Department and may be obtained by writing to City of Modesto, Finance Department, P.O. Box 642, Modesto, CA 95353.

#### West Turlock Subbasin Groundwater Sustainability Agency

The West Turlock Subbasin Groundwater Sustainability Agency (WTSGSA) was formed on January 24, 2017, pursuant to a Joint Powers Agreement (JPA). Member agencies include the cities of Ceres, Hughson, Modesto, and Turlock; Stanislaus and Merced counties; Denair Community Services District; Delhi and Hilmar county water districts; and the Turlock Irrigation District. The WTSGSA is governed by a Board consisting of one representative of



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

each member agency. Associate members include the City of Waterford, Stevinson Water District, and Keyes Community Services District. Associate members are not on the Governing Board and have no voting rights in the WTSGSA.

The WTSGSA was created to be the Groundwater Sustainability Agency (GSA) for the western portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the fiscal year ended June 30, 2022, the County contributed \$30,098 to the WTSGSA.

The financial statements may be obtained by writing to the West Turlock Subbasin Groundwater Sustainability Agency, PO Box 949, Turlock, CA 95381.

#### NOTE 16 PENSIONS

##### Plan Description

The County is a major participant in the Stanislaus County Employees Retirement Association (StanCERA), a retirement system organized under the 1937 Retirement Act. StanCERA is a cost-sharing multiple-employer Public Employee Retirement System (PERS). StanCERA provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits. Health and welfare insurance for retirees and their dependents is available, however it is administered independently of StanCERA. The pension plan is administered by StanCERA. An actuarial valuation is performed for the system annually as a whole and the contribution rate is determined for each participating entity. The participating entities are the County, City of Ceres and six special districts located in the County not governed by the County's Board of Supervisors. StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to:

Stanislaus County Employees Retirement Association  
P.O. Box 3150  
Modesto, CA 95353-3150  
or by calling (209) 525-6393

The StanCERA ACFR is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. All other securities are valued at the last reported market price at current exchange rates.

#### *Summary of Plans and Eligible Participants*

General Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 30 or more years of credited service.
General Tier 3 (not open to new members)	Vests after 10 years of credited service and may retire at age 55 with 10 or more years of credit service.
General Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 52 with five years of service credit or age 70 regardless of service credit.
Safety Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 20 or more years of credited service.
Safety Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 50 with five years of service credit or age 70 regardless of service credit.

#### Benefits Provided

Members terminating employment before accruing five years (ten years for Tier 3) of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Nonvested members who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Members who terminate after earning 5 or 10 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Difference between expected or actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

For members with Tier 1, Tier 4, or Tier 5 benefits, final average salary is the average monthly salary based on the highest twelve consecutive months of earnings. For members with Tier 2, Tier 3, or Tier 6 benefits, final average salary is the average monthly salary based on the highest thirty-six consecutive months of earnings. The retirement benefit for Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 members includes a post-retirement cost-of-living (COL) adjustment based upon the Consumer Price Index. COL increases/decreases are limited to a maximum of 3% annually. Total COL decrease(s) cannot exceed the cumulative amount of previous COL increase(s). Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 provide death and disability benefits.

Those members participating in Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 are required by statute to contribute to the pension plan. Members' contribution rates for Tier 1, Tier 2, Tier 4, and Tier 5 are formulated on the basis of the age at date of entry and the actuarially calculated future benefits. Members' contribution rate for Tier 6 is a flat rate based on the actuarially calculated future benefit. The County is required by statute to contribute the remaining amounts necessary to finance the estimated benefits accrued to its members. Member and employer contribution rates for each plan are as follows:

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

<u>Plan</u>	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>
General Tier 1	n/a	3.46-8.17%
General Tier 2	30.72%	4.63-11.67%
General Tier 3	22.78%	Non-contributory
General Tier 4	35.69%	3.32-7.96%
General Tier 5	31.48%	5.41-12.96%
General Tier 6	28.74%	8.74%
Safety Tier 2	41.72%	6.65-16.45%
Safety Tier 4	n/a	n/a
Safety Tier 5	46.42%	7.54-17.21%
Safety Tier 6	39.89%	12.36%

The County's contributions to StanCERA for the past three fiscal years were equal to the required contributions for each year and are noted in the below chart. The County does not contribute towards post-employment benefits other than retirement.

<u>Fiscal Year Ended June 30,</u>	<u>Contributions</u>
2020	\$ 80,632,158
2021	82,714,418
2022	89,243,889

\*Contributions made by all entities processed through County payroll including non-County entities.

The County Employees' Retirement Law of 1937 establishes the basic obligations for employer and member contributions and benefits to and of the retirement system. The actual employer and member contribution rates in effect each year are based on recommendations made by an independent actuary and opted by the Board of Retirement.

StanCERA provides a death benefit of \$5,000 paid to the beneficiary or estate if a member dies after retirement, provided that Stanislaus County was the members' last public employer.

Ad-hoc benefits are non-vested benefits determined by the Board of Retirement. Approved changes to the excess earnings policy by the Board of Retirement on June 30, 2014, placed restrictions on offering ad-hoc benefits, specifically that the system must be 100% actuarially funded prior to the Board of Retirement offering any ad-hoc benefits. StanCERA is 86.5% actuarially funded as of June 30, 2021.

#### Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, the County reported a liability of \$381,313,835 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

the liability used to calculate the net pension liability was determined by an actuarial valuation date June 30, 2020, updated to June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2021, the County's proportion was 89.28%, compared to 88.80% at June 30, 2020, a decrease of 0.48%.

For the year ended June 30, 2022, the County recognized pension expense of \$26,868,765. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method and plan benefits.

At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 27,571,668	\$ 2,170,503
Change in assumptions	5,765,186	16,422,457
Net difference between projected and actual earnings	-	197,616,723
Changes in proportionate share	3,363,049	1,626,890
Differences between employer contributions and proportionate share	68,151	334,292
Contributions subsequent to the measurement date	89,243,889	-
Total	\$ 126,011,943	\$ 218,170,865

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

The County contributions of \$89,243,889 made subsequent to the measurement date are reported as deferred outflows of resources for fiscal year ending June 30, 2022, and will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2023.

Other amounts report as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Fiscal Year Ended June 30,	Amount
2023	\$ (39,037,885)
2024	(34,901,901)
2025	(39,037,885)
2026	(68,425,140)
Thereafter	-
Total	\$ (181,402,811)

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

#### Actuarial Assumptions

The total pension liability in the June 30, 2021, actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

Inflation	2.75%
Salary Increase	3.00% plus merit component
Cost of living adjustment (COLA) increase	3.00% for those eligible for COLA
Investment rate of return	7.00%, net of investment expense
Postretirement mortality	Fully generational mortality improvement projection from base year 2017 using scale MP-2020

The actuarial assumptions used in the June 30, 2021, valuation were based on the results of an actuarial experience study for the period July 1, 2018 – June 30, 2021.

<u>Asset Class</u>	<u>2022 Long-Term Expected Real Rate of Return</u>	<u>2022 Target Allocation</u>
Domestic Equities:		20.00 %
U.S. Large Cap	4.50 %	
U.S. Small Cap	5.10 %	
International Equities:		20.00 %
International Development	4.60 %	
Emerging Market Equity	7.10 %	
U.S. Fixed Income:		13.00 %
Core fixed income	- %	
U.S. Treasury	1.00 %	
Short-term Gov/Credit	3.00 %	
Real Estate:		6.50 %
Core	2.80 %	
Value-add	4.30 %	
Risk Parity	3.70 %	13.00 %
Private Equity	3.10 %	5.00 %
Private Credit	7.90 %	8.00 %
Private Real Estate		6.00 %
Infrastructure	6.30 %	7.50 %
Cash	5.50 %	1.00 %

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability:

	1% Decrease 5.75%	Discount Rate 6.75%	1% Increase 7.75%
County's proportionate share of the net retirement plan liability	\$ 773,378,450	\$ 381,313,835	\$ 61,416,749

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued StanCERA ACFR.

**NOTE 17 DEFERRED COMPENSATION PLANS**

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its part-time, seasonal, and temporary employees an alternate retirement plan through Nationwide, who otherwise are not eligible for participation in other retirement systems. All eligible employees are immediately vested in the plan. Nationwide plan members contribute 5.5% and the County as an employer, contributes 2.0% of the wages. The deferred compensation is not available to participants until termination, retirement, death, permanent and total disability, or changed employment status to a position covered by another retirement system.

This plan is administered through a third-party administrator. The County does not perform the investing function. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its employees an optional deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. This plan is available to all eligible employees and allows participants to defer a portion of their current income until future years, up to a maximum of \$19,500 during 2021 (calendar year), and \$20,500 during 2022 (calendar year) so as to shelter such funds and earnings from state and federal taxation until withdrawal. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

This plan is administered through a third-party administrator. The County does not perform the investing function and has no fiduciary accountability for the plan. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

#### **NOTE 18 OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

##### Plan Description

Stanislaus County is a participant in the Stanislaus County Employees Retirement Association (StanCERA), a cost-sharing multiple-employer defined benefit public employee retirement system. StanCERA is a public employees' retirement system operating under the California State Government Code, County Employees Retirement Law of 1937, Section 31450 et seq. StanCERA administers the retirement benefits for employees of Stanislaus County. Stanislaus County offers post-employment health and welfare benefits to its retirees. While the County does not directly contribute towards the cost of premiums for retirees, the ability to obtain coverage at an active employee rate constitutes a significant economic benefit, called an "implicit subsidy" under GASB Statement No. 75.

StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to:

Stanislaus County Employees Retirement Association  
P.O. Box 3150  
Modesto, CA 95353-3150  
or by calling (209) 525-6393.

Stanislaus County offers medical insurance plans to retirees that mirror those that are offered to active County employees. Retirees pay 100% of the premium costs for themselves and their dependents plus a 2% administration fee. County employees who attain age 50 and complete five years of service with the County and have 10 years of StanCERA membership, are eligible to retire and participate in the County's medical insurance program. Eligibility for coverage under the County's medical plans ends when the retiree or surviving spouse reaches age 65.

The inclusion of the retirees increases the County's overall health insurance rates. The amount of this subsidy is calculated in the actuarial valuation report.

Inactive plan members or beneficiaries currently receiving benefit payments	177
Vested deferred plan members	629
Active plan members	4,053
Total	4,859

##### Contributions

The County does not make direct contributions to the plan. All contributions are a result of the implicit subsidy.



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Total OPEB Liability

At June 30, 2022, the County reported a total OPEB liability of \$28,410,433. The County's total OPEB liability was measured as of June 30, 2022, and the Total OPEB liability was determined by an actuarial valuation as of June 30, 2021.

	Increase (Decrease)
	Total OPEB Liability (a)
Balances at June 30, 2021	\$ 31,356,064
Changes for the year:	
Service cost	2,805,120
Interest cost	650,435
Actual vs. expected experience	-
Changes in assumptions	(5,354,692)
Benefit payments (implicit subsidy)	(1,046,494)
Balances at June 30, 2022	\$ 28,410,433

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increase Rate	3.00%
Discount rate	3.69%
Health cost trends rates	7.0% for 2022, decreasing to an ultimate rate of 4.0% in 2076
Mortality rates	Pre-retirement mortality rates were based on the CalPERS 1997-2015 Experience Study. Post-retirement mortality projected fully generational with Scale MP-2020.

Discount Rate

GASB Statement No. 75 requires a discount rate then reflects the following:

- a) The long-term expected rate of return on OPEB plan investments - to the extent that OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year. Tax-exempt general obligation municipal bonds with an average rating of AA/aa or higher – to the extent that the conditions in (a) are not met.



# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1- percentage point lower (2.69%) or 1-percentage point higher (4.69%) than the current discount rate:

	1% Decrease 2.69%	Discount Rate 3.69%	1% Increase 4.69%
County's proportionate share of the total OPEB liability	<u>\$ 31,308,641</u>	<u>\$ 28,410,433</u>	<u>\$ 25,775,081</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage- point lower (6.00% decreasing to 3.00%) or 1-percentage-point higher (8.00% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease (6.00% decreasing to 3.00%)	Discount Rate (7.00% decreasing to 4.00%)	1% Increase (8.00% decreasing to 5.00%)
County's proportional share of the total OPEB plan liability	<u>\$ 24,335,257</u>	<u>\$ 28,410,433</u>	<u>\$ 33,366,867</u>

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of \$2,391,313. OPEB expense represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, and actuarial assumptions or method.

At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 75,752	\$ 127,677
Change in assumptions	908,310	9,673,302
Total	<u>\$ 984,062</u>	<u>\$ 9,800,979</u>

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2023	\$ (1,721,672)
2024	(1,721,672)
2025	(1,687,429)
2026	(1,368,082)
2024	(676,484)
Thereafter	(1,641,578)
Total	<u>\$ (8,816,917)</u>

#### **NOTE 19 TAX ABATEMENTS**

The California Land Conservation Act of 1965, also known as the Williamson Act, was adopted by the State Legislature in 1965 and voluntarily implemented by the Stanislaus County Board of Supervisors in January of 1969. The Act permits a landowner, whose land is used for agriculture, to enter into a contract with the County guaranteeing that the land will continue to remain in farming for a period of at least ten years. In return for this guarantee, the County assesses taxes based on the agricultural value of the land rather than the market value.

For the Fiscal Year Ended June 30, 2022, the County's portion of the tax abatements related to the Williamson Act was \$655,261.

#### **NOTE 20 SUCCESSOR AGENCY TRUST LONG-TERM DEBT**

The Agency had the following long-term debt liabilities as of June 30, 2022:

	<u>Beginning Principal Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Principal Balance</u>	<u>Due Within One Year</u>
Notes Payable:					
United States Department of Agriculture	\$ 3,325,000	\$ -	\$ 3,325,000	\$ -	\$ -
Bonds Payable:					
2005 tax allocation bonds	8,780,000	-	8,780,000	-	-
2022 tax allocation refunding bonds	-	10,510,029	-	10,510,029	983,584
Total long-term liabilities	<u>\$ 12,105,000</u>	<u>\$ 10,510,029</u>	<u>\$ 12,105,000</u>	<u>\$ 10,510,029</u>	<u>\$ 983,584</u>

On May 17, 2022, the Agency issued \$10,510,029 tax allocation refunding bonds with an interest rate of 2.46%. The agency issued the bonds to refund \$3,325,000 of outstanding notes payable from the United States Department of Agriculture with a 5.125% interest rate and to refund \$8,780,000 of the outstanding 2005 tax allocation bonds with interest rates ranging from 3.5% to 5.375%. This resulted in an economic gain of \$1,881,667.

# County of Stanislaus

## Notes to the Basic Financial Statements

### June 30, 2022

Debt service requirements for principal and interest of long-term liabilities for future years are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 983,584	\$ 174,828	\$ 1,158,412
2024	717,351	229,975	947,326
2025	720,800	212,256	933,056
2026	718,429	194,554	912,983
2027	718,075	176,880	894,955
2028-2032	3,556,434	620,467	4,176,901
2033-2037	3,095,356	189,246	3,284,602
Total	<u>\$ 10,510,029</u>	<u>\$ 1,798,206</u>	<u>\$ 12,308,235</u>



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# Required Supplementary Information

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**County of Stanislaus  
Required Supplementary Information (Unaudited)  
For the Year Ended June 30, 2022**

**Stanislaus County OPEB Schedule of the County's Proportionate Share of the Liability**

	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
County's proportion of the OPEB liability (asset)	99.87 %	99.87 %	99.87 %	98.07 %	97.90 %
County's proportionate share of the OPEB liability (asset)	\$ 28,410,433	\$ 31,356,064	\$ 30,436,216	\$ 26,219,718	\$ 32,218,988
County's covered payroll	\$ 270,668,423	\$ 265,738,421	\$ 294,341,039	\$ 261,050,691	\$ 235,201,080
County's proportionate share of the OPEB liability (asset) as a percentage of its covered payroll	10.50%	11.80%	10.34 %	10.04 %	13.70 %
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	- %	- %	- %	- %	- %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

**County of Stanislaus  
Required Supplementary Information (Unaudited)  
For the Year Ended June 30, 2022**

**Schedule of the County's Proportionate Share of the Net Pension Liability**

Report Date <i>Measurement Date</i>	Fiscal Year Ended						
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	<i>June 30, 2021</i>	<i>June 30, 2020</i>	<i>June 30, 2019</i>	<i>June 30, 2018</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2015</i>
			<i>(Restated)</i>				
County's proportion of the net pension liability (asset)	89.28 %	88.80 %	88.90 %	89.49 %	88.75 %	88.26 %	88.73 %
County's proportionate share of the net pension liability (asset)	\$ 381,313,835	\$ 723,068,347	\$ 586,184,537	\$ 566,007,759	\$ 578,066,722	\$ 637,287,750	\$ 256,442,634
County's covered payroll	\$ 264,300,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	144.27 %	271.14 %	234.14 %	240.62 %	260.23 %	301.28 %	124.66 %
Plan fiduciary net position as a percentage of the total pension liability (asset)	86.50 %	73.00 %	76.98 %	76.71 %	74.98 %	70.63 %	86.13 %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.



**County of Stanislaus  
Required Supplementary Information (Unaudited)  
For the Year Ended June 30, 2022**

**Schedule of County's Contributions**

	Fiscal Year Ended						
	June 30, 2022	June 30, 2021	June 30, 2020 (Restated)	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Actuarially determined contribution	\$ 89,243,889	\$ 82,714,418	\$ 80,632,158	\$ 77,246,258	\$ 67,095,495	\$ 50,390,883	\$ 50,612,961
Actual contributions	89,243,889	82,714,418	80,632,158	77,246,258	67,095,495	50,390,883	50,612,961
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 270,668,423	\$ 264,330,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725
Actual contributions as a percentage of County's covered payroll	32.97 %	31.29 %	30.24 %	30.85 %	28.52 %	22.68 %	23.93 %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Taxes	\$ 186,754,000	\$ 192,674,000	\$ 197,150,920	\$ 4,476,920
Licenses, permits and franchises	2,337,242	2,577,242	2,639,084	61,842
Fines, forfeitures and penalties	3,546,356	3,546,356	5,469,993	1,923,637
Revenue from use of money and property	5,220,476	6,210,476	(13,361,961)	(19,572,437)
Intergovernmental revenue	125,994,566	139,682,236	144,663,451	4,981,215
Charges for services	75,797,716	77,309,412	69,209,687	(8,099,725)
Miscellaneous revenue	1,404,426	2,249,661	5,349,704	3,100,043
Total revenues - General Fund	<u>401,054,782</u>	<u>424,249,383</u>	<u>411,120,878</u>	<u>(13,128,505)</u>
<b>Expenditures: General Government</b>				
ADA Self-Evaluation and Transition Plan Project				
Services and supplies	2,008,593	2,003,593	383,677	1,619,916
Other charges	-	5,000	-	5,000
Total expenditures	<u>2,008,593</u>	<u>2,008,593</u>	<u>383,677</u>	<u>1,624,916</u>
Appropriations for Contingencies				
Appropriations for contingencies	12,008,510	3,995,894	-	3,995,894
Total expenditures	<u>12,008,510</u>	<u>3,995,894</u>	<u>-</u>	<u>3,995,894</u>
Assessor				
Salaries and employee benefits	7,577,394	6,862,919	6,381,594	481,325
Services and supplies	530,773	1,209,273	924,404	284,869
Other charges	575,107	675,107	653,573	21,534
Intrafund transfer	1,253	1,253	216	1,037
Total expenditures	<u>8,684,527</u>	<u>8,748,552</u>	<u>7,959,787</u>	<u>788,765</u>
Auditor-Controller				
Salaries and employee benefits	4,855,885	4,217,640	3,765,175	452,465
Services and supplies	138,370	285,734	129,473	156,261
Other charges	348,106	338,979	330,670	8,309
Intrafund transfer	200	200	83	117
Total expenditures	<u>5,342,561</u>	<u>4,842,553</u>	<u>4,225,401</u>	<u>617,152</u>
Board of Supervisors				
Salaries and employee benefits	1,756,790	1,635,765	1,112,029	523,736
Services and supplies	134,527	258,832	132,127	126,705
Other charges	106,897	108,397	108,278	119
Total expenditures	<u>1,998,214</u>	<u>2,002,994</u>	<u>1,352,434</u>	<u>650,560</u>
Capital Improvement Financing Authority				
Services and supplies	140,633	140,633	56,132	84,501
Total expenditures	<u>140,633</u>	<u>140,633</u>	<u>56,132</u>	<u>84,501</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Chief Executive				
Salaries and employee benefits	\$ 6,954,533	\$ 6,518,832	\$ 5,558,048	\$ 960,784
Services and supplies	1,793,176	2,042,441	781,585	1,260,856
Other charges	515,645	690,645	477,159	213,486
Intrafund transfer	-	-	766	(766)
Total expenditures	<u>9,263,354</u>	<u>9,251,918</u>	<u>6,817,558</u>	<u>2,434,360</u>
Community Development				
Services and supplies	22,943,974	22,454,062	2,070,864	20,383,198
Total expenditures	<u>22,943,974</u>	<u>22,454,062</u>	<u>2,070,864</u>	<u>20,383,198</u>
County Facilities				
Services and supplies	433,245	678,245	204,887	473,358
Other charges	710,848	820,848	815,080	5,768
Intrafund transfer	40,000	40,000	38,744	1,256
Total expenditures	<u>1,184,093</u>	<u>1,539,093</u>	<u>1,058,711</u>	<u>480,382</u>
County Counsel				
Salaries and employee benefits	4,051,009	3,802,222	3,693,662	108,560
Services and supplies	435,331	685,331	241,503	443,828
Other charges	297,225	352,225	340,092	12,133
Intrafund transfer	450	450	47	403
Total expenditures	<u>4,784,015</u>	<u>4,840,228</u>	<u>4,275,304</u>	<u>564,924</u>
Discretionary Revenue				
Intrafund transfer	-	-	(33,560)	33,560
Total expenditures	<u>-</u>	<u>-</u>	<u>(33,560)</u>	<u>33,560</u>
Elections				
Salaries and employee benefits	1,795,939	1,970,142	1,958,568	11,574
Services and supplies	1,706,362	3,983,647	2,684,017	1,299,630
Other charges	231,707	281,707	247,910	33,797
Intrafund transfer	-	-	1,239	(1,239)
Total expenditures	<u>3,734,008</u>	<u>6,235,496</u>	<u>4,891,734</u>	<u>1,343,762</u>
Focus on Prevention				
Services and supplies	880,321	880,321	6,939	873,382
Other charges	641,846	641,846	261,767	380,079
Total expenditures	<u>1,522,167</u>	<u>1,522,167</u>	<u>268,706</u>	<u>1,253,461</u>
General Fund Contribution to Other Programs				
Other charges	6,510,541	7,945,295	7,689,215	256,080
Total expenditures	<u>6,510,541</u>	<u>7,945,295</u>	<u>7,689,215</u>	<u>256,080</u>
General Services Agency				
Salaries and employee benefits	2,434,590	2,588,658	1,802,231	786,427
Services and supplies	3,672,536	1,448,951	237,985	1,210,966
Other charges	302,875	187,875	120,024	67,851
Intrafund transfers	-	132,000	-	132,000
Fixed assets	150,000	-	-	-
Total expenditures	<u>6,560,001</u>	<u>4,357,484</u>	<u>2,160,240</u>	<u>2,197,244</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Human Relations (formerly Risk Management)				
Salaries and employee benefits	\$ 3,993,893	\$ 4,169,437	\$ 4,061,692	\$ 107,745
Services and supplies	1,186,697	1,410,923	1,164,081	246,842
Other charges	142,695	282,695	284,254	(1,559)
Intrafund transfer	600	600	119	481
Total expenditures	<u>5,323,885</u>	<u>5,863,655</u>	<u>5,510,146</u>	<u>353,509</u>
Plant Acquisition				
Salaries and employee benefits	-	175,000	46,318	128,682
Services and supplies	2,141,932	1,710,689	704,039	1,006,650
Other charges	92,591	17,591	13,403	4,188
Total expenditures	<u>2,234,523</u>	<u>1,903,280</u>	<u>763,760</u>	<u>1,139,520</u>
Revenue Recovery				
Salaries and employee benefits	1,607,324	1,631,132	1,380,332	250,800
Services and supplies	287,420	267,420	246,055	21,365
Other charges	202,432	222,432	212,762	9,670
Intrafund transfer	(557,620)	(557,620)	(415,098)	(142,522)
Total expenditures	<u>1,539,556</u>	<u>1,563,364</u>	<u>1,424,051</u>	<u>139,313</u>
Tax Collector				
Salaries and employee benefits	1,419,995	1,520,733	1,385,012	135,721
Services and supplies	247,480	230,880	150,610	80,270
Other charges	220,360	220,360	185,956	34,404
Intrafund transfer	(286,050)	(286,050)	(193,362)	(92,688)
Fixed assets	50,200	50,200	-	50,200
Total expenditures	<u>1,651,985</u>	<u>1,736,123</u>	<u>1,528,216</u>	<u>207,907</u>
Treasury				
Salaries and employee benefits	423,686	427,659	314,686	112,973
Services and supplies	215,200	215,200	172,614	42,586
Other charges	58,939	58,939	47,544	11,395
Intrafund transfer	77,170	77,170	77,170	-
Total expenditures	<u>774,995</u>	<u>778,968</u>	<u>612,014</u>	<u>166,954</u>
<b>Expenditures: Public Protection</b>				
Agricultural Commissioner				
Salaries and employee benefits	5,154,619	5,090,630	4,722,530	368,100
Services and supplies	381,414	374,098	296,457	77,641
Other charges	605,462	670,462	661,130	9,332
Intrafund transfer	83,161	83,661	83,485	176
Fixed assets	119,000	297,814	115,165	182,649
Total expenditures	<u>6,343,656</u>	<u>6,516,665</u>	<u>5,878,767</u>	<u>637,898</u>
Clerk-Recorder				
Salaries and employee benefits	2,523,192	2,473,562	2,271,240	202,322
Services and supplies	190,802	301,851	171,858	129,993
Other charges	736,860	736,860	734,329	2,531
Intrafund transfer	500	500	602	(102)
Total expenditures	<u>3,451,354</u>	<u>3,512,773</u>	<u>3,178,029</u>	<u>334,744</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
County Court Funding				
Salaries and employee benefits	\$ -	\$ 12,500	\$ 12,426	\$ 74
Services and supplies	172,875	172,875	142,845	30,030
Other charges	6,035,564	6,023,064	5,303,782	719,282
Intrafund transfer	407,909	407,909	539,079	(131,170)
Total expenditures	<u>6,616,348</u>	<u>6,616,348</u>	<u>5,998,132</u>	<u>618,216</u>
District Attorney				
Salaries and employee benefits	20,264,982	20,109,582	18,784,626	1,324,956
Services and supplies	1,538,489	1,758,489	1,677,115	81,374
Other charges	1,857,888	2,068,388	2,015,484	52,904
Intrafund transfer	800	800	(7,235)	8,035
Fixed assets	201,000	234,029	148,119	85,910
Total expenditures	<u>23,863,159</u>	<u>24,171,288</u>	<u>22,618,109</u>	<u>1,553,179</u>
Grand Jury				
Salaries and employee benefits	87,500	-	-	-
Services and supplies	77,301	177,225	123,903	53,322
Other charges	19,417	19,417	17,921	1,496
Intrafund transfer	300	300	-	300
Total expenditures	<u>184,518</u>	<u>196,942</u>	<u>141,824</u>	<u>55,118</u>
Groundwater Program				
Salaries and employee benefits	258,459	342,136	324,518	17,618
Services and supplies	658,542	685,011	295,253	389,758
Other charges	577,538	637,538	584,757	52,781
Total expenditures	<u>1,494,539</u>	<u>1,664,685</u>	<u>1,204,528</u>	<u>460,157</u>
Indigent Defense				
Services and supplies	4,416,101	4,416,101	4,035,065	381,036
Total expenditures	<u>4,416,101</u>	<u>4,416,101</u>	<u>4,035,065</u>	<u>381,036</u>
Office of Emergency Services				
Salaries and employee benefits	1,577,133	1,151,960	1,151,959	1
Services and supplies	1,069,738	1,044,865	971,242	73,623
Other charges	194,591	414,000	341,318	72,682
Intrafund transfer	300	300	159	141
Fixed assets	-	35,572	35,572	-
Total expenditures	<u>2,841,762</u>	<u>2,646,697</u>	<u>2,500,250</u>	<u>146,447</u>
Planning				
Salaries and employee benefits	2,779,624	2,749,587	2,350,796	398,791
Services and supplies	210,213	260,213	157,529	102,684
Other charges	454,733	454,733	436,725	18,008
Intrafund transfer	400	400	(4,281)	4,681
Total expenditures	<u>3,444,970</u>	<u>3,464,933</u>	<u>2,940,769</u>	<u>524,164</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Probation Administration				
Salaries and employee benefits	\$ 3,104,017	\$ 3,342,250	\$ 3,338,750	\$ 3,500
Services and supplies	384,418	384,418	310,655	73,763
Other charges	626,795	542,795	501,389	41,406
Total expenditures	<u>4,115,230</u>	<u>4,269,463</u>	<u>4,150,794</u>	<u>118,669</u>
Probation Community Corrections Partnership				
Salaries and employee benefits	6,465,244	5,309,734	3,607,272	1,702,462
Services and supplies	1,348,854	1,564,325	836,457	727,868
Other charges	185,170	1,767,730	750,653	1,017,077
Fixed assets	185,000	185,000	-	185,000
Total expenditures	<u>8,184,268</u>	<u>8,826,789</u>	<u>5,194,382</u>	<u>3,632,407</u>
Probation Juvenile Commitment Facility				
Salaries and employee benefits	3,159,519	2,635,779	1,721,730	914,049
Services and supplies	303,949	303,949	269,675	34,274
Other charges	624,490	624,490	485,643	138,847
	-	110,000	-	110,000
Total expenditures	<u>4,087,958</u>	<u>3,674,218</u>	<u>2,477,048</u>	<u>1,197,170</u>
Probation - Field Services				
Salaries and employee benefits	11,933,313	11,834,053	10,688,373	1,145,680
Services and supplies	2,659,745	2,652,484	1,998,933	653,551
Other charges	1,111,243	1,311,243	1,304,095	7,148
Intrafund transfer	14,200	17,200	12,854	4,346
Fixed assets	173,546	173,546	-	173,546
Total expenditures	<u>15,892,047</u>	<u>15,988,526</u>	<u>14,004,255</u>	<u>1,984,271</u>
Probation - Institutions				
Salaries and employee benefits	5,985,460	6,034,469	5,974,897	59,572
Services and supplies	1,170,208	1,180,493	1,024,681	155,812
Other charges	730,717	730,717	709,781	20,936
Fixed assets	229,216	240,216	-	240,216
Total expenditures	<u>8,115,601</u>	<u>8,185,895</u>	<u>7,709,359</u>	<u>476,536</u>
Public Defender				
Salaries and employee benefits	9,329,593	9,471,663	7,738,508	1,733,155
Services and supplies	526,376	559,367	351,338	208,029
Other charges	895,733	895,733	604,151	291,582
Intrafund transfer	30,383	30,383	3,048	27,335
Total expenditures	<u>10,782,085</u>	<u>10,957,146</u>	<u>8,697,045</u>	<u>2,260,101</u>
Sheriff's Administration				
Salaries and employee benefits	10,757,687	10,851,839	10,851,839	-
Services and supplies	1,539,023	1,626,787	1,532,165	94,622
Other charges	1,168,889	1,264,580	1,208,601	55,979
Intrafund transfer	(30,800)	(30,800)	(6,121)	(24,679)
Appropriations for contingencies	627,500	-	-	-
Fixed assets	95,000	219,687	159,283	60,404
Total expenditures	<u>14,157,299</u>	<u>13,932,093</u>	<u>13,745,767</u>	<u>186,326</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Sheriff's Adult Detention</b>				
Salaries and employee benefits	\$ 12,473,935	\$ 11,790,613	\$ 11,790,612	\$ 1
Services and supplies	7,023,143	6,933,547	6,797,988	135,559
Other charges	1,016,275	980,988	940,809	40,179
Fixed assets	-	29,826	29,826	-
Total expenditures	<u>20,513,353</u>	<u>19,734,974</u>	<u>19,559,235</u>	<u>175,739</u>
<b>Sheriff's Contract Cities</b>				
Salaries and employee benefits	11,825,829	11,900,905	11,687,103	213,802
Services and supplies	1,364,646	1,376,859	1,210,828	166,031
Other charges	352,822	390,060	390,058	2
Intrafund transfer	661,964	661,964	640,334	21,630
Fixed assets	51,500	51,500	-	51,500
Total expenditures	<u>14,256,761</u>	<u>14,381,288</u>	<u>13,928,323</u>	<u>452,965</u>
<b>Sheriff's Detention</b>				
Salaries and employee benefits	38,727,856	41,559,636	41,559,635	1
Services and supplies	16,362,264	16,899,089	16,441,024	458,065
Other charges	5,329,375	5,882,831	5,806,743	76,088
Intrafund transfer	3,000	3,000	(522)	3,522
Appropriations for contingencies	1,584,100	-	-	-
Fixed assets	962,800	1,019,582	545,288	474,294
Total expenditures	<u>62,969,395</u>	<u>65,364,138</u>	<u>64,352,168</u>	<u>1,011,970</u>
<b>Sheriff's Operations</b>				
Salaries and employee benefits	32,327,297	36,119,132	36,119,131	1
Services and supplies	7,974,465	8,488,244	8,270,072	218,172
Other charges	3,360,373	4,747,695	4,752,966	(5,271)
Intrafund transfer	(646,776)	(646,776)	(622,032)	(24,744)
Appropriations for contingencies	951,300	2,000	-	2,000
Fixed assets	3,318,109	5,801,823	3,708,479	2,093,344
Total expenditures	<u>47,284,768</u>	<u>54,512,118</u>	<u>52,228,616</u>	<u>2,283,502</u>
<b>Expenditures: Public Ways</b>				
<b>Airport</b>				
Services and supplies	290,000	290,000	267,243	22,757
Total expenditures	<u>290,000</u>	<u>290,000</u>	<u>267,243</u>	<u>22,757</u>
<b>CEO Crows Landing Air Facility</b>				
Salaries and employee benefits	123,450	133,450	127,253	6,197
Services and supplies	4,406,206	2,883,522	(1,002,936)	3,886,458
Intrafund transfer	100,122	100,122	84,130	15,992
Other charges	-	-	4,835	(4,835)
Fixed assets	310,000	310,000	-	310,000
Total expenditures	<u>4,939,778</u>	<u>3,427,094</u>	<u>(786,718)</u>	<u>4,213,812</u>
<b>Expenditures: Health and Sanitation</b>				
<b>Veterans' Services</b>				
Salaries and employee benefits	766,493	803,481	785,261	18,220
Services and supplies	44,116	47,390	44,578	2,812
Other charges	44,806	61,214	59,852	1,362
Total expenditures	<u>855,415</u>	<u>912,085</u>	<u>889,691</u>	<u>22,394</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**General Fund (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Expenditures: Education</b>				
Cooperative Extension				
Salaries and employee benefits	\$ 643,180	\$ 565,705	\$ 559,439	\$ 6,266
Services and supplies	33,455	33,455	30,331	3,124
Other charges	202,323	202,323	180,279	22,044
Total expenditures	<u>878,958</u>	<u>801,483</u>	<u>770,049</u>	<u>31,434</u>
<b>Expenditures: Recreation and Cultural Services</b>				
Parks and Recreation				
Salaries and employee benefits	6,517,460	6,038,135	5,315,301	722,834
Services and supplies	2,264,330	2,514,236	2,106,209	408,027
Other charges	825,538	825,538	817,986	7,552
Intrafund transfer	(57,137)	(57,137)	(37,428)	(19,709)
Fixed assets	2,705,180	779,180	100,272	678,908
Total expenditures	<u>12,255,371</u>	<u>10,099,952</u>	<u>8,302,340</u>	<u>1,797,612</u>
Tuolumne River Regional Park				
Services and supplies	222,607	222,607	222,607	-
Total expenditures	<u>222,607</u>	<u>222,607</u>	<u>222,607</u>	<u>-</u>
<b>Expenditures: Debt Service</b>				
Debt Service				
Other charges	220,000	220,000	114,617	105,383
Intrafund transfer	(69,550)	(69,550)	(83,161)	13,611
Total expenditures	<u>150,450</u>	<u>150,450</u>	<u>31,456</u>	<u>118,994</u>
Total expenditures - General Fund	<u>380,817,886</u>	<u>380,667,103</u>	<u>317,253,523</u>	<u>63,413,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,236,896</u>	<u>43,582,280</u>	<u>93,867,355</u>	<u>50,285,075</u>
<b>Other financing sources (uses)</b>				
Transfers in	5,423,047	6,681,464	8,925,687	2,244,223
Transfers out	(59,202,709)	(101,032,315)	(100,890,785)	141,530
Total other financing sources (uses)	<u>(53,779,662)</u>	<u>(94,350,851)</u>	<u>(91,965,098)</u>	<u>2,385,753</u>
Net change in fund balance	<u>(33,542,766)</u>	<u>(50,768,571)</u>	<u>1,902,257</u>	<u>52,670,828</u>
Fund balance - beginning	242,292,424	242,292,424	242,292,424	-
Fund balance - ending	<u>\$ 208,749,658</u>	<u>\$ 191,523,853</u>	<u>\$ 244,194,681</u>	<u>\$ 52,670,828</u>



**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Behavioral Health and Recovery Services-Special Revenue Fund**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Fines, forfeitures, and penalties	\$ 52,919	\$ 52,919	\$ 38,311	\$ (14,608)
Revenue from use of money and property	680,049	680,049	(1,509,572)	(2,189,621)
Intergovernmental revenue	82,969,223	83,160,372	95,649,288	12,488,916
Charges for services	58,826,128	60,154,737	51,592,794	(8,561,943)
Miscellaneous revenue	-	-	70,452	70,452
Total revenues - Behavioral Health and Recovery	<u>142,528,319</u>	<u>144,048,077</u>	<u>145,841,273</u>	<u>1,793,196</u>
<b>Expenditures: Public Protection</b>				
Salaries and employee benefits	2,904,305	2,750,460	2,248,168	502,292
Services and supplies	360,707	525,707	453,578	72,129
Other charges	360,947	360,947	284,342	76,605
Intrafund transfer	413,471	413,471	348,192	65,279
Total expenditures	<u>4,039,430</u>	<u>4,050,585</u>	<u>3,334,280</u>	<u>716,305</u>
<b>Expenditures: Health and Sanitation</b>				
Salaries and employee benefits	58,005,545	58,440,024	43,541,875	14,898,149
Services and supplies	86,664,915	85,607,529	72,286,806	13,320,723
Other charges	11,286,508	12,440,908	11,529,095	911,813
Fixed assets	200,000	187,588	(17,500)	205,088
Intrafund transfer	(413,471)	(413,471)	(348,192)	(65,279)
Total expenditures	<u>155,743,497</u>	<u>156,262,578</u>	<u>126,992,084</u>	<u>29,270,494</u>
Total expenditures - Behavioral Health and Recovery	<u>159,782,927</u>	<u>160,313,163</u>	<u>130,326,364</u>	<u>29,986,799</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,254,608)</u>	<u>(16,265,086)</u>	<u>15,514,909</u>	<u>31,779,995</u>
<b>Other financing sources (uses)</b>				
Transfers in	6,223,388	7,941,261	8,322,379	381,118
Transfers out	(102,098)	(112,098)	(110,008)	2,090
Total other financing sources (uses)	<u>6,121,290</u>	<u>7,829,163</u>	<u>8,212,371</u>	<u>383,208</u>
Net change in fund balance	<u>(11,133,318)</u>	<u>(8,435,923)</u>	<u>23,727,280</u>	<u>32,163,203</u>
<b>Fund balance - beginning</b>	<u>39,080,752</u>	<u>39,080,752</u>	<u>39,080,752</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 27,947,434</u>	<u>\$ 30,644,829</u>	<u>\$ 62,808,032</u>	<u>\$ 32,163,203</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Community Services Agency Special Revenue Fund**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 99,498	\$ 99,498	\$ 134,758	\$ 35,260
Revenue from use of money and property	130,160	130,160	80,599	(49,561)
Intergovernmental revenue	273,296,111	279,231,937	223,719,876	(55,512,061)
Charges for services	2,649,846	2,649,846	2,195,368	(454,478)
Miscellaneous revenue	80,541	80,541	(7,946)	(88,487)
Total revenues - Community Services Agency	<u>276,256,156</u>	<u>282,191,982</u>	<u>226,122,655</u>	<u>(56,069,327)</u>
<b>Expenditures: Public Assistance</b>				
Salaries and employee benefits	109,262,481	110,479,272	98,835,760	11,643,512
Services and supplies	45,107,406	43,995,443	21,213,183	22,782,260
Other charges	158,180,073	158,177,660	133,315,432	24,862,228
Fixed assets	1,000,000	1,000,000	600,389	399,611
Total expenditures - Community Services Agency	<u>313,549,960</u>	<u>313,652,375</u>	<u>253,964,764</u>	<u>59,687,611</u>
Excess (deficiency) of revenues over (under) expenditures	(37,293,804)	(31,460,393)	(27,842,109)	3,618,284
<b>Other financing sources (uses)</b>				
Transfers in	36,121,034	36,083,658	35,785,116	(298,542)
Transfers out	(2,585,830)	(2,585,830)	-	2,585,830
Total other financing sources (uses)	<u>33,535,204</u>	<u>33,497,828</u>	<u>35,785,116</u>	<u>2,287,288</u>
Net change in fund balance	<u>(3,758,600)</u>	<u>2,037,435</u>	<u>7,943,007</u>	<u>5,905,572</u>
<b>Fund balance - beginning</b>	<u>22,856,938</u>	<u>22,856,938</u>	<u>22,856,938</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 19,098,338</u>	<u>\$ 24,894,373</u>	<u>\$ 30,799,945</u>	<u>\$ 5,905,572</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**ARPA Special Revenue Fund**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ 6,430,905	\$ 3,348,287	\$ (3,082,618)
Total revenues - ARPA	-	6,430,905	3,348,287	(3,082,618)
<b>Expenditures: General Government</b>				
Services and supplies	-	550,000	449,958	100,042
Other charges	-	196,405	197,856	(1,451)
Total expenditures	-	746,405	647,814	98,591
<b>Expenditures: Public Assistance</b>				
Services and supplies	-	4,500,000	2,242,493	2,257,507
Total expenditures	-	4,500,000	2,242,493	2,257,507
Total expenditures - ARPA	-	5,246,405	2,890,307	2,356,098
Excess (deficiency) of revenues over (under) expenditures	-	1,184,500	457,980	(726,520)
<b>Other financing sources (uses)</b>				
Transfers out	-	(1,184,500)	(457,980)	726,520
Total other financing sources (uses)	-	(1,184,500)	(457,980)	726,520
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -

**County of Stanislaus**  
**Required Supplementary Information**  
**Note to Budgetary Comparison Schedules**  
**For the Fiscal Year Ended June 30, 2022**

**Budgetary Basis of Accounting**

In accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year, publishes notice in general circulation and makes the budget documents available to members of the public, on or before September 8. Budgeted expenditures are enacted into law through the passage of the Adopted Budget.

An operating budget is adopted each fiscal year for the General Fund and all special revenue funds except the Tobacco Settlement Fund. An operating balanced budget is adopted for the capital projects funds for the life of the project, except for the Courthouse Construction Fund and the Criminal Justice Facilities Fund, which adopt an operating budget each fiscal year.

A budget is not adopted for the Public Facility Fees capital projects fund as those dollars are transferred and budgeted in other funds. Expenditures are controlled at the object level within budget units. A budget unit may be (1) a single department, (2) a division of a large department having multiple divisions, or (3) an entire fund. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any transfers of appropriations between object levels within the same budget unit may be authorized by the Chief Executive Office, with the exception of transfers related to capital assets exceeding \$10,000. Budget amendments or supplementary appropriations normally financed by unanticipated revenues during the year or transfers of appropriations between budget units must be approved by the Board of Supervisors. Budgeted amounts in the budgetary comparison schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budgets for the governmental funds may include an object level known as "expenditure transfers." This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported on the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances and commitments are budgeted as expenditures.

The following schedules reconcile the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual on Budgetary Basis to the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balances:

**County of Stanislaus**  
**Required Supplementary Information**  
**Note to Budgetary Comparison Schedules (Continued)**  
**For the Fiscal Year Ended June 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	
		Behavioral Health and Recovery Services	Community Services Agency
Total expenditures (budgetary basis)	\$ 317,253,523	\$ 130,326,364	\$ 253,964,764
Fund for GAAP purposes but excluded for budgetary basis	340,710	-	-
Basis difference - net encumbrances (prior year less current year encumbrances)	5,268,841	1,790,498	276,132
Total expenditures (GAAP)	<u>\$ 322,863,074</u>	<u>\$ 132,116,862</u>	<u>\$ 254,240,896</u>
Total revenues (budgetary basis)	\$ 411,120,878		
Revenues of funds included in General Fund for GAAP purposes but excluded for budgetary basis	383,525		
Total revenues (GAAP)	<u>\$ 411,504,403</u>		



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Other  
Supplementary  
Information

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*Non-major  
Governmental  
Funds*

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## NON-MAJOR GOVERNMENTAL FUNDS

### Special Revenue Funds

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Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

### Capital Project Funds

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The Capital Projects funds were established to account for financial resources for the acquisition or construction of major capital facilities. Public Facility Fees (PFF) is also included in this category.

### Debt Service Fund

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Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds include:

#### **Capital Improvement Financing Authority**

The Capital Improvement Financing Authority is used to accumulate resources for payment of principal and interest incurred by the sale of Certificates of Participation issued to finance various capital projects.

#### **Stanislaus County Tobacco Funding Corporation**

This fund is used to account for the receipt and disbursement of tobacco securitization revenues from the State. The Stanislaus County Tobacco Funding Corporation acquired all the rights to the future County tobacco settlement payments and borrowed money secured by these tobacco payments.



**County of Stanislaus  
Combining Balance Sheet  
Non-Major Governmental Funds  
June 30, 2022**

	Special Revenue Funds	Capital Projects	Debt Service Funds	
			Stan County Tobacco Funding Corp	Totals
<b>Assets</b>				
Cash and investments	\$ 133,566,706	\$ 79,758,761	\$ 79,480	\$ 213,404,947
Investments with fiscal agent	-	-	5,676,303	5,676,303
Account receivable	45,013,325	-	3,313,226	48,326,551
Interest and other receivables	5,897,614	107,230	25	6,004,869
Deposits with others	634,134	-	-	634,134
Loan/Notes receivable	2,325,224	-	-	2,325,224
Inventory	9,596,206	-	-	9,596,206
Due from other funds	-	-	-	-
Due from other governments	92,701	-	-	92,701
Prepaid items	150,837	-	-	150,837
Lease receivable	32,856	-	-	32,856
<b>Total assets</b>	<b>\$ 197,309,603</b>	<b>\$ 79,865,991</b>	<b>\$ 9,069,034</b>	<b>\$ 286,244,628</b>
<b>Liabilities</b>				
Accounts payable	\$ 22,552,835	\$ 167,395	\$ 3,313,226	\$ 26,033,456
Salaries and benefits payable	2,767,255	7,147	-	2,774,402
Due to other funds	910,854	-	-	910,854
Due to other governments	6,893	-	-	6,893
Deposits from others	409,128	-	-	409,128
Advances from grantors & third parties	2,951,094	-	-	2,951,094
Advances from other funds	100,000	-	-	100,000
<b>Total liabilities</b>	<b>29,698,059</b>	<b>174,542</b>	<b>3,313,226</b>	<b>33,185,827</b>
<b>Deferred inflows of resources</b>				
Deferred lease revenue	32,785	-	-	32,785
<b>Total deferred inflows of resources</b>	<b>32,785</b>	<b>-</b>	<b>-</b>	<b>32,785</b>
<b>Fund balances</b>				
Non-spendable	9,860,161	-	-	9,860,161
Restricted	157,718,598	37,052,216	5,686,952	200,457,766
Assigned	-	42,639,233	68,856	42,708,089
<b>Total fund balances</b>	<b>167,578,759</b>	<b>79,691,449</b>	<b>5,755,808</b>	<b>253,026,016</b>
<b>Total liabilities and fund balances</b>	<b>\$ 197,309,603</b>	<b>\$ 79,865,991</b>	<b>\$ 9,069,034</b>	<b>\$ 286,244,628</b>

**County of Stanislaus**  
**Combining Statement of Revenue, Expenditures and Changes in Fund Balance**  
**Non-Major Governmental Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Special Revenue Funds	Capital Projects	Debt Service Funds		Totals
			Capital Improvement Finance Authority	Stan County Tobacco Funding Corp	
<b>Revenues</b>					
Taxes	\$ 28,125,618	\$ -	\$ -	\$ -	\$ 28,125,618
Licenses, permits and franchises	2,174,463	-	-	-	2,174,463
Fines, forfeitures and penalties	927,945	575,920	-	-	1,503,865
Revenue from use of money and property	(2,492,494)	(1,645,983)	-	248,114	(3,890,363)
Intergovernmental revenue	189,347,466	-	-	-	189,347,466
Charges for services	30,032,123	9,834,669	-	-	39,866,792
Miscellaneous revenue	12,343,355	72,424	-	5,945,019	18,360,798
<b>Total revenues</b>	<b>260,458,476</b>	<b>8,837,030</b>	<b>-</b>	<b>6,193,133</b>	<b>275,488,639</b>
<b>Expenditures</b>					
General government	464,789	-	-	-	464,789
Public protection	84,959,861	-	-	-	84,959,861
Public ways and facilities	77,041,406	-	-	-	77,041,406
Health and sanitation	44,986,627	-	-	-	44,986,627
Public assistance	39,852,779	-	-	-	39,852,779
Education	13,033,785	-	-	-	13,033,785
Recreation and cultural services	169,778	-	-	-	169,778
Capital outlay	1,617,596	6,794,298	-	-	8,411,894
Debt service:					
Interest and fiscal charges	46,727	-	89,824	1,594,117	1,730,668
Principal	1,571,282	-	500,000	4,735,000	6,806,282
<b>Total expenditures</b>	<b>263,744,630</b>	<b>6,794,298</b>	<b>589,824</b>	<b>6,329,117</b>	<b>277,457,869</b>
Excess (deficiency) of revenues over (under) expenditures	(3,286,154)	2,042,732	(589,824)	(135,984)	(1,969,230)
<b>Other financing sources (uses)</b>					
Sale of capital assets	1,643	-	-	-	1,643
Lease issuance	1,617,596	-	-	-	1,617,596
Transfers in	33,236,593	30,854,921	589,824	-	64,681,338
Transfers out	(7,275,245)	(14,777,639)	-	-	(22,052,884)
<b>Total other financing sources (uses)</b>	<b>27,580,587</b>	<b>16,077,282</b>	<b>589,824</b>	<b>-</b>	<b>44,247,693</b>
<b>Net changes in fund balances</b>	<b>24,294,433</b>	<b>18,120,014</b>	<b>-</b>	<b>(135,984)</b>	<b>42,278,463</b>
<b>Fund balances - beginning</b>	<b>143,284,326</b>	<b>61,571,435</b>	<b>-</b>	<b>5,891,792</b>	<b>210,747,553</b>
<b>Fund balances - ending</b>	<b>\$ 167,578,759</b>	<b>\$ 79,691,449</b>	<b>\$ -</b>	<b>\$ 5,755,808</b>	<b>\$ 253,026,016</b>



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# Non-major Special Revenue Funds

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## NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Special revenue funds include:

### Environmental Resources

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This fund was established as a Comprehensive Environmental Department whose mandated goal was to control those factors in our physical environment, which exercise or may exercise a deleterious effect on our health and environment. Its revenues come from charges for services and federal and state sources.

### Public Works

---

This fund was established to provide administration services to other divisions in the Public Works projects. Revenue consists primarily of charges for services.

### Road and Bridge

---

This fund was established to provide maintenance and construction of roadways and bridges. Revenue consists primarily of the County's share of state highway users taxes and is supplemented by federal funds, vehicle code fines, and reimbursements for services provided.

### Employment and Training

---

This fund was established to account for the Workforce Incentive Act. The County serves as the grant recipient and administrator. The federal government funds the program for the purposes of providing employment and training services to youth and adults, who are unskilled, economically disadvantaged, unemployed, or underemployed.

### Child Support Services

---

This fund was established to account for the Department of Child Support Services, which is responsible for locating absent parents, establishing paternity, establishing child and medical support orders, collecting and distributing child support from absent parents and initiating remedial actions to collect on delinquencies. Federal and state funding are the primary source of revenues.

### Public Health

---

This fund was established to oversee the delivery of health care to Stanislaus County residents. It includes the Public Health and Managed Care divisions and oversees the Health Clinics and Ancillary Services (enterprise fund). The revenues for this fund are primarily intergovernmental sources and charges for services, supplemented by transfers from the General Fund.



## NON-MAJOR SPECIAL REVENUE FUNDS

### Planning and Community Development

---

This fund was established to provide for the administration of building permits, dangerous building abatement, and to administer grants received by the Planning and Community Development Department for community infrastructure and affordable housing projects. The primary funding sources are permit fees and the State and Federal governments.

### Indigent Health Care

---

This fund was established to administer state and county funds for the delivery for quality medical care for indigent and medically indigent county residents. The primary funding source is the State.

### In Home Supportive Services

---

This fund was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. The primary source of revenue is from governmental sources. IHSS is reported as a special revenue fund.

### Library

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This fund was established to account for library services in thirteen branches throughout the county. Support is derived principally from 1/8% sales tax increment beginning in July 1995, and from general fund discretionary revenues.

### Lighting Districts

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This fund was established for lighting districts that are controlled by the Board of Supervisors. The revenue sources are property taxes and direct assessments.

### All Other Special Revenue Funds

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Accounts for the activities of several special revenue funds, including:

- Area Agency on Aging
- Federal & State Grants
- County Service Areas
- Storm Drain Districts
- Landscape and Lighting Districts
- County Fire Service

**County of Stanislaus  
Combining Balance Sheet  
Non-Major Special Revenue Funds  
June 30, 2022**

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
<b>Assets</b>													
Cash and investments	\$ 6,361,980	\$ 141,824	\$ 26,518,661	\$ 6,015,842	\$ 470,594	\$ 12,510,007	\$ 5,377,730	\$ 2,925,054	\$ -	\$ 11,547,095	\$ 1,412,143	\$ 60,285,776	\$ 133,566,706
Account receivable	692,672	34,085	23,648,243	1,361,039	245,816	4,849,685	6,556,522	-	1,225,361	2,633,221	-	3,766,681	45,013,325
Interest and other receivables	4,693	-	101,937	-	3,645	5,731,349	4,635	1,136	-	-	3,408	46,811	5,897,614
Deposits with others	-	-	634,134	-	-	-	-	-	-	-	-	-	634,134
Loan/Notes receivables	-	-	-	-	-	-	2,325,224	-	-	-	-	-	2,325,224
Inventory	-	-	433,176	3,849	-	9,159,181	-	-	-	-	-	-	9,596,206
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	92,701	92,701
Prepaid items	-	-	70,000	4,348	-	76,489	-	-	-	-	-	-	150,837
Lease receivable	-	-	-	-	-	-	-	-	-	-	-	32,856	32,856
<b>Total assets</b>	<b>\$ 7,059,345</b>	<b>\$ 175,909</b>	<b>\$ 51,406,151</b>	<b>\$ 7,385,078</b>	<b>\$ 720,055</b>	<b>\$ 32,326,711</b>	<b>\$ 14,264,111</b>	<b>\$ 2,926,190</b>	<b>\$ 1,225,361</b>	<b>\$ 14,180,316</b>	<b>\$ 1,415,551</b>	<b>\$ 64,224,825</b>	<b>\$ 197,309,603</b>
<b>Liabilities</b>													
Accounts payable	\$ 251,469	\$ 32,249	\$ 9,887,202	\$ 1,231,040	\$ 33,988	\$ 3,665,798	\$ 4,283,893	\$ 210,107	\$ 291,031	\$ 330,129	\$ 8,606	\$ 2,327,323	22,552,835
Salaries and benefits payable	242,020	34,194	316,995	201,227	347,329	864,081	52,402	-	-	215,578	-	493,429	2,767,255
Due to other funds	-	-	-	-	-	-	-	-	910,854	-	-	-	910,854
Due to other governments	-	-	-	-	6,893	-	-	-	-	-	-	-	6,893
Deposits from others	-	-	409,128	-	-	-	-	-	-	-	-	-	409,128
Advances from grantors and third parties	13,040	-	-	-	-	788,646	2,032,741	-	-	-	-	116,667	2,951,094
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
<b>Total liabilities</b>	<b>506,529</b>	<b>66,443</b>	<b>10,613,325</b>	<b>1,432,267</b>	<b>388,210</b>	<b>5,318,525</b>	<b>6,469,036</b>	<b>210,107</b>	<b>1,201,885</b>	<b>545,707</b>	<b>8,606</b>	<b>2,937,419</b>	<b>29,698,059</b>
<b>Deferred inflows of resources</b>													
Deferred lease revenue	-	-	-	-	-	-	-	-	-	-	-	32,785	32,785
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,785</b>	<b>32,785</b>
<b>Fund Balances</b>													
Non spendable	7,636	150	503,176	8,197	100	9,237,520	79,049	-	-	4,133	-	20,200	9,860,161
Restricted	6,545,180	109,316	40,289,650	5,944,614	331,745	17,770,666	7,716,026	2,716,083	23,476	13,630,476	1,406,945	61,234,421	157,718,598
<b>Total fund balances</b>	<b>6,552,816</b>	<b>109,466</b>	<b>40,792,826</b>	<b>5,952,811</b>	<b>331,845</b>	<b>27,008,186</b>	<b>7,795,075</b>	<b>2,716,083</b>	<b>23,476</b>	<b>13,634,609</b>	<b>1,406,945</b>	<b>61,254,621</b>	<b>167,578,759</b>
<b>Total liabilities and fund balances</b>	<b>\$ 7,059,345</b>	<b>\$ 175,909</b>	<b>\$ 51,406,151</b>	<b>\$ 7,385,078</b>	<b>\$ 720,055</b>	<b>\$ 32,326,711</b>	<b>\$ 14,264,111</b>	<b>\$ 2,926,190</b>	<b>\$ 1,225,361</b>	<b>\$ 14,180,316</b>	<b>\$ 1,415,551</b>	<b>\$ 64,224,825</b>	<b>\$ 197,309,603</b>

**County of Stanislaus**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Non-Major Special Revenue Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
<b>Revenues</b>													
Taxes	\$ -	\$ -	\$ 10,980,897	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,029,290	\$ 122,889	\$ 1,992,542	\$ 28,125,618
Licenses, permits and franchises	-	-	26,712	-	-	20,498	2,124,554	-	-	-	-	2,699	2,174,463
Fines, forfeitures and penalties	44,279	-	-	-	-	57,533	-	411,954	-	-	-	414,179	927,945
Revenue from use of money and property	(65,461)	218	(1,501,630)	-	(11,349)	(19,324)	(74,467)	(20,519)	-	328	(60,337)	(739,953)	(2,492,494)
Intergovernmental revenue	619,905	447,419	56,681,797	8,035,235	14,308,881	26,223,407	16,718,032	-	11,733,207	857,072	-	53,722,511	189,347,466
Charges for services	7,576,714	1,560,208	2,089,859	6,328,982	8,695	6,738,360	946,889	194,011	-	355,759	347,705	3,884,941	30,032,123
Miscellaneous revenue	83,119	1,436	16,174	14,870	4,911	11,860,534	3,927	-	4,837	138,424	-	215,123	12,343,355
<b>Total revenues</b>	<b>8,258,556</b>	<b>2,009,281</b>	<b>68,293,809</b>	<b>14,379,087</b>	<b>14,311,138</b>	<b>44,881,008</b>	<b>19,718,935</b>	<b>585,446</b>	<b>11,738,044</b>	<b>16,380,873</b>	<b>410,257</b>	<b>59,492,042</b>	<b>260,458,476</b>
<b>Expenditures</b>													
General government	-	-	-	-	-	-	-	-	-	-	-	464,789	464,789
Public protection	9,993,531	-	-	-	14,651,972	-	17,311,748	-	-	-	-	43,002,610	84,959,861
Public ways and facilities	-	2,012,722	73,389,413	-	-	-	-	-	-	-	318,783	1,320,488	77,041,406
Health and sanitation	-	-	-	-	-	44,468,629	-	517,998	-	-	-	-	44,986,627
Public assistance	-	-	-	14,027,529	-	-	-	-	17,911,782	-	-	7,913,468	39,852,779
Education	-	-	-	-	-	-	-	-	-	13,031,398	-	2,387	13,033,785
Recreation and cultural services	-	-	-	-	-	-	-	-	-	-	-	169,778	169,778
Capital outlay	13,070	-	-	-	48,290	1,556,236	-	-	-	-	-	-	1,617,596
Debt Service:													
Interest and fiscal charges	302	-	17	4,642	370	11,372	7	-	-	389	-	29,628	46,727
Principal	12,615	-	2,431	118,972	9,510	778,368	2,328	-	-	37,771	-	609,287	1,571,282
<b>Total expenditures</b>	<b>10,019,518</b>	<b>2,012,722</b>	<b>73,391,861</b>	<b>14,151,143</b>	<b>14,710,142</b>	<b>46,814,605</b>	<b>17,314,083</b>	<b>517,998</b>	<b>17,911,782</b>	<b>13,069,558</b>	<b>318,783</b>	<b>53,512,435</b>	<b>263,744,630</b>
Excess revenues over (under) expenditures	(1,760,962)	(3,441)	(5,098,052)	227,944	(399,004)	(1,933,597)	2,404,852	67,448	(6,173,738)	3,311,315	91,474	5,979,607	(3,286,154)
<b>Other financing sources (uses)</b>													
Sale of capital assets	-	-	-	-	-	1,643	-	-	-	-	-	-	1,643
Lease issuance	13,070	-	-	-	48,290	1,556,236	-	-	-	-	-	-	1,617,596
Transfers in	2,246,786	10,350	13,171,223	94,419	172,490	8,634,530	38,451	-	6,197,214	779,704	-	1,891,426	33,236,593
Transfers out	-	(498,196)	-	-	-	(2,031,644)	(2,492,765)	(68,419)	-	(392,343)	-	(1,791,878)	(7,275,245)
<b>Total other financing sources (uses)</b>	<b>2,259,856</b>	<b>(487,846)</b>	<b>13,171,223</b>	<b>94,419</b>	<b>220,780</b>	<b>8,160,765</b>	<b>(2,454,314)</b>	<b>(68,419)</b>	<b>6,197,214</b>	<b>387,361</b>	<b>-</b>	<b>99,548</b>	<b>27,580,587</b>
Net change in fund balance	498,894	(491,287)	8,073,171	322,363	(178,224)	6,227,168	(49,462)	(971)	23,476	3,698,676	91,474	6,079,155	24,294,433
<b>Fund balances - beginning</b>	<b>6,053,922</b>	<b>600,753</b>	<b>32,719,655</b>	<b>5,630,448</b>	<b>510,069</b>	<b>20,781,018</b>	<b>7,844,537</b>	<b>2,717,054</b>	<b>-</b>	<b>9,935,933</b>	<b>1,315,471</b>	<b>55,175,466</b>	<b>143,284,326</b>
<b>Fund balances - ending</b>	<b>\$ 6,552,816</b>	<b>\$ 109,466</b>	<b>\$ 40,792,826</b>	<b>\$ 5,952,811</b>	<b>\$ 331,845</b>	<b>\$ 27,008,186</b>	<b>\$ 7,795,075</b>	<b>\$ 2,716,083</b>	<b>\$ 23,476</b>	<b>\$ 13,634,609</b>	<b>\$ 1,406,945</b>	<b>\$ 61,254,621</b>	<b>\$ 167,578,759</b>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Environmental Resources**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Fines, forfeitures and penalties	\$ 44,398	\$ 44,398	\$ 44,279	\$ (119)
Revenue from use of money and property	21,000	21,000	(65,461)	(86,461)
Intergovernmental revenue	758,375	787,294	619,905	(167,389)
Charges for services	7,149,758	7,149,758	7,576,714	426,956
Miscellaneous revenue	78,846	78,846	83,119	4,273
Total revenues - Environmental Resources	<u>8,052,377</u>	<u>8,081,296</u>	<u>8,258,556</u>	<u>177,260</u>
<b>Expenditures: Public Protection</b>				
AB 939/Source Reduction and Recycle				
Services and supplies	392,500	392,500	322,783	69,717
Intrafund transfer	467,600	539,608	295,295	244,313
Total expenditures	<u>860,100</u>	<u>932,108</u>	<u>618,078</u>	<u>314,030</u>
Abandoned Vehicle Abatement				
Services and supplies	7,798	7,798	2,600	5,198
Other charges	3,301	3,301	19	3,282
Intrafund transfer	82,800	82,800	31,668	51,132
Total expenditures	<u>93,899</u>	<u>93,899</u>	<u>34,287</u>	<u>59,612</u>
Beverage Container Recycling				
Services and supplies	20,484	16,043	16,043	-
Intrafund transfer	9,000	13,441	12,049	1,392
Total expenditures	<u>29,484</u>	<u>29,484</u>	<u>28,092</u>	<u>1,392</u>
Code Enforcement Abatement				
Services and supplies	9,217	9,217	-	9,217
Other charges	10,783	10,783	-	10,783
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Disclosure Program				
Services and supplies	5,115	5,115	-	5,115
Intrafund transfer	515,500	515,500	538,165	(22,665)
Total expenditures	<u>520,615</u>	<u>520,615</u>	<u>538,165</u>	<u>(17,550)</u>
Environmental Enforcement				
Services and supplies	5,300	5,300	-	5,300
Total expenditures	<u>5,300</u>	<u>5,300</u>	<u>-</u>	<u>5,300</u>
Environmental Resources				
Salaries and employee benefits	9,821,006	9,713,252	7,967,656	1,745,596
Services and supplies	792,321	959,970	427,141	532,829
Other charges	1,150,219	1,150,219	962,160	188,059
Fixed assets	-	51,000	-	51,000
Intrafund transfer	(1,849,334)	(1,849,334)	(1,459,418)	(389,916)
Total expenditures	<u>9,914,212</u>	<u>10,025,107</u>	<u>7,897,539</u>	<u>2,127,568</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Environmental Resources (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Household Hazardous Waste				
Services and supplies	\$ 334,218	\$ 325,373	\$ 123,994	\$ 201,379
Other charges	17,106	17,106	11,155	5,951
Fixed assets	20,000	20,000	-	20,000
Intrafund transfer	650,000	650,000	525,064	124,936
Total expenditures	<u>1,021,324</u>	<u>1,012,479</u>	<u>660,213</u>	<u>352,266</u>
Used Oil Recycling				
Services and supplies	60,908	61,684	37,952	23,732
Intrafund transfer	26,000	25,224	15,043	10,181
Total expenditures	<u>86,908</u>	<u>86,908</u>	<u>52,995</u>	<u>33,913</u>
Vehicle Registration Fee Surcharge				
Services and supplies	68,000	68,000	-	68,000
Total expenditures	<u>68,000</u>	<u>68,000</u>	<u>-</u>	<u>68,000</u>
Waste Tire Enforcement Grant				
Services and supplies	18,953	30,207	16	30,191
Intrafund transfer	98,434	116,099	42,134	73,965
Total expenditures	<u>117,387</u>	<u>146,306</u>	<u>42,150</u>	<u>104,156</u>
Total expenditures - Environmental Resources	<u>12,737,229</u>	<u>12,940,206</u>	<u>9,871,519</u>	<u>3,068,687</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,684,852)</u>	<u>(4,858,910)</u>	<u>(1,612,963)</u>	<u>3,245,947</u>
<b>Other financing sources (uses)</b>				
Transfers in	2,125,902	2,246,736	2,246,786	50
Total other financing sources (uses)	<u>2,125,902</u>	<u>2,246,736</u>	<u>2,246,786</u>	<u>50</u>
Net change in fund balance	<u>(2,558,950)</u>	<u>(2,612,174)</u>	<u>633,823</u>	<u>3,245,997</u>
<b>Fund balance - beginning</b>	<u>6,053,922</u>	<u>6,053,922</u>	<u>6,053,922</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 3,494,972</u>	<u>\$ 3,441,748</u>	<u>\$ 6,687,745</u>	<u>\$ 13,624,465</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Public Works**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Revenue from use of money and property	\$ 350	\$ 350	\$ 218	\$ (132)
Intergovernmental revenue	46,500	446,500	447,419	919
Charges for services	1,975,525	2,000,525	1,560,208	(440,317)
Miscellaneous revenue	-	-	1,436	1,436
Total revenues - Public Works Engineering	<u>2,022,375</u>	<u>2,447,375</u>	<u>2,009,281</u>	<u>(438,094)</u>
<b>Expenditures: Public Ways</b>				
Salaries and employee benefits	1,288,960	1,297,367	1,039,062	258,305
Services and supplies	282,289	681,892	571,614	110,278
Other charges	454,000	454,000	399,172	54,828
Total expenditures	<u>2,025,249</u>	<u>2,433,259</u>	<u>2,009,848</u>	<u>423,411</u>
Total expenditures - Public Works Engineering	<u>2,025,249</u>	<u>2,433,259</u>	<u>2,009,848</u>	<u>423,411</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,874)</u>	<u>14,116</u>	<u>(567)</u>	<u>(14,683)</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	8,407	10,350	1,943
Transfers out	-	-	(498,196)	(498,196)
Total other financing sources (uses)	<u>-</u>	<u>8,407</u>	<u>(487,846)</u>	<u>(496,253)</u>
Net change in fund balance	<u>(2,874)</u>	<u>22,523</u>	<u>(488,413)</u>	<u>(510,936)</u>
<b>Fund balance - beginning</b>	<u>600,753</u>	<u>600,753</u>	<u>600,753</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 597,879</u>	<u>\$ 623,276</u>	<u>\$ 112,340</u>	<u>\$ (510,936)</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Road and Bridge**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Taxes	\$ 8,055,000	\$ 8,055,000	\$ 10,980,897	\$ 2,925,897
Licenses, permits and franchises	24,500	25,000	26,712	1,712
Revenue from use of money and property	227,600	217,600	(1,501,630)	(1,719,230)
Intergovernmental revenue	85,816,525	85,746,525	56,681,797	(29,064,728)
Charges for services	1,202,410	1,454,235	2,089,859	635,624
Miscellaneous revenue	1,000	1,000	16,174	15,174
Total revenues - Road & Bridge	<u>95,327,035</u>	<u>95,499,360</u>	<u>68,293,809</u>	<u>(27,205,551)</u>
<b>Expenditures: Public Ways and Facilities</b>				
Salaries and employee benefits	13,155,560	13,267,545	11,153,496	2,114,049
Services and supplies	100,794,527	86,597,757	43,922,245	42,675,512
Other charges	11,287,955	20,567,690	12,375,632	8,192,058
Fixed assets	590,000	705,500	323,223	382,277
Total expenditures - Road & Bridge	<u>125,828,042</u>	<u>121,138,492</u>	<u>67,774,596</u>	<u>53,363,896</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(30,501,007)</u>	<u>(25,639,132)</u>	<u>519,213</u>	<u>26,158,345</u>
<b>Other financing sources (uses)</b>				
Transfers in	40,351,012	40,506,172	28,999,179	(11,506,993)
Transfers in	(23,935,601)	(24,051,101)	(15,827,956)	8,223,145
Total other financing sources (uses)	<u>16,415,411</u>	<u>16,455,071</u>	<u>13,171,223</u>	<u>(3,283,848)</u>
Net change in fund balance	<u>(14,085,596)</u>	<u>(9,184,061)</u>	<u>13,690,436</u>	<u>22,874,497</u>
<b>Fund balance - beginning</b>	<u>32,719,655</u>	<u>32,719,655</u>	<u>32,719,655</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 18,634,059</u>	<u>\$ 23,535,594</u>	<u>\$ 46,410,091</u>	<u>\$ 22,874,497</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Employment and Training**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Intergovernmental revenue	\$ 9,512,423	\$ 9,512,423	\$ 8,035,235	\$ (1,477,188)
Charges for services	7,964,573	7,964,573	6,328,982	(1,635,591)
Miscellaneous revenue	-	-	14,870	14,870
Total revenues - Employment and Training	<u>17,476,996</u>	<u>17,476,996</u>	<u>14,379,087</u>	<u>(3,097,909)</u>
<b>Expenditures: Public Assistance</b>				
Workforce Development				
Salaries and employee benefits	5,674,279	5,747,086	4,999,621	747,465
Services and supplies	3,876,714	3,826,714	3,088,208	738,506
Other charges	310,591	360,591	309,796	50,795
Total expenditures	<u>9,861,584</u>	<u>9,934,391</u>	<u>8,397,625</u>	<u>1,536,766</u>
Workforce Development - Stanworks				
Salaries and employee benefits	5,137,292	4,664,598	3,097,547	1,567,051
Services and supplies	2,290,440	2,782,277	2,309,158	473,119
Other charges	386,841	386,841	346,811	40,030
Total expenditures	<u>7,814,573</u>	<u>7,833,716</u>	<u>5,753,516</u>	<u>2,080,200</u>
Total expenditures - Employment and Training	<u>17,676,157</u>	<u>17,768,107</u>	<u>14,151,141</u>	<u>3,616,966</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(199,161)</u>	<u>(291,111)</u>	<u>227,946</u>	<u>519,057</u>
<b>Other financing sources (uses)</b>				
Transfers out	-	91,950	94,419	2,469
Total other financing sources (uses)	<u>-</u>	<u>91,950</u>	<u>94,419</u>	<u>2,469</u>
Net change in fund balance	<u>(199,161)</u>	<u>(199,161)</u>	<u>322,365</u>	<u>521,526</u>
<b>Fund balance - beginning</b>	<u>5,630,448</u>	<u>5,630,448</u>	<u>5,630,448</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 5,431,287</u>	<u>\$ 5,431,287</u>	<u>\$ 5,952,813</u>	<u>\$ 521,526</u>



**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Child Support Services**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Revenue from use of money and property	\$ 32,000	\$ 20,000	\$ (11,349)	\$ (31,349)
Intergovernmental revenue	16,263,198	15,963,198	14,308,881	(1,654,317)
Charges for services	-	-	8,695	8,695
Miscellaneous revenue	-	-	4,911	4,911
Total revenues - Child Support Services	<u>16,295,198</u>	<u>15,983,198</u>	<u>14,311,138</u>	<u>(1,672,060)</u>
<b>Expenditures: Public Protection</b>				
Salaries and employee benefits	14,019,425	13,466,510	12,390,778	1,075,732
Services and supplies	1,040,696	1,246,557	951,133	295,424
Other charges	1,226,548	1,289,461	1,154,187	135,274
Fixed assets	8,529	182,494	165,753	16,741
Total expenditures - Child Support Services	<u>16,295,198</u>	<u>16,185,022</u>	<u>14,661,851</u>	<u>1,523,171</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(201,824)</u>	<u>(350,713)</u>	<u>(148,889)</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	201,824	172,490	(29,334)
Total other financing sources (uses)	<u>-</u>	<u>201,824</u>	<u>172,490</u>	<u>(29,334)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>(178,223)</u>	<u>(178,223)</u>
<b>Fund balance - beginning</b>	510,069	510,069	510,069	-
<b>Fund balance - ending</b>	<u>\$ 510,069</u>	<u>\$ 510,069</u>	<u>\$ 331,846</u>	<u>\$ (178,223)</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Public Health**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 15,955	\$ 15,955	\$ 20,498	\$ 4,543
Fines, forfeitures and penalties	103,000	82,000	57,533	(24,467)
Revenue from use of money and property	283	283	(19,324)	(19,607)
Intergovernmental revenue	43,741,752	31,093,086	26,223,407	(4,869,679)
Charges for services	10,735,675	9,997,317	6,738,360	(3,258,957)
Miscellaneous revenue	119,191	119,191	917,461	798,270
Donation	343,500	11,285,993	10,943,073	(342,920)
Total revenues - Health Services Agency	<u>55,059,356</u>	<u>52,593,825</u>	<u>44,881,008</u>	<u>(7,712,817)</u>
<b>Expenditures: Health and Sanitation</b>				
Administration				
Salaries and employee benefits	8,806,271	8,877,834	8,060,753	817,081
Services and supplies	3,624,111	5,988,044	3,788,296	2,199,748
Other charges	2,581,685	2,781,685	2,641,509	140,176
Fixed assets	167,955	167,955	65,277	102,678
Intrafund transfer	(6,105,900)	(6,105,900)	(6,769,546)	663,646
Total expenditures	<u>9,074,122</u>	<u>11,709,618</u>	<u>7,786,289</u>	<u>3,923,329</u>
EMS Discretionary				
Services and supplies	107,523	107,523	95,475	12,048
Total expenditures	<u>107,523</u>	<u>107,523</u>	<u>95,475</u>	<u>12,048</u>
Public Health				
Salaries and employee benefits	35,564,199	22,862,036	21,576,275	1,285,761
Services and supplies	13,899,273	10,145,723	6,943,882	3,201,841
Other charges	1,183,290	1,383,290	1,315,462	67,828
Fixed assets	405,000	405,000	36,017	368,983
Intrafund transfer	9,545,660	7,310,626	6,766,582	544,044
Total expenditures	<u>60,597,422</u>	<u>42,106,675</u>	<u>36,638,218</u>	<u>5,468,457</u>
Total expenditures - Health Services Agency	<u>69,779,067</u>	<u>53,923,816</u>	<u>44,519,982</u>	<u>9,403,834</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,719,711)</u>	<u>(1,329,991)</u>	<u>361,026</u>	<u>1,691,017</u>
<b>Other financing sources (uses)</b>				
Sale of capital assets	-	-	1,643	1,643
Transfers in	8,619,561	8,950,093	8,634,530	(315,563)
Transfers out	(57,627)	(1,832,627)	(2,031,644)	(199,017)
Total other financing sources (uses)	<u>8,561,934</u>	<u>7,117,466</u>	<u>6,604,529</u>	<u>(512,937)</u>
Net change in fund balance	<u>(6,157,777)</u>	<u>5,787,475</u>	<u>6,965,555</u>	<u>1,178,080</u>
<b>Fund balance - beginning</b>	<u>20,781,018</u>	<u>20,781,018</u>	<u>20,781,018</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 14,623,241</u>	<u>\$ 26,568,493</u>	<u>\$ 27,746,573</u>	<u>\$ 1,178,080</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Planning and Community Development**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Licenses, permits and franchises	\$ 2,158,750	\$ 2,158,750	\$ 2,124,554	\$ (34,196)
Revenue from use of money and property	30,898	30,898	(74,467)	(105,365)
Intergovernmental revenue	34,702,454	35,207,001	16,718,032	(18,488,969)
Charges for services	865,069	865,069	946,889	81,820
Miscellaneous revenue	157,581	157,581	3,927	(153,654)
Total revenues - Health Services Agency	<u>37,914,752</u>	<u>38,419,299</u>	<u>19,718,935</u>	<u>(18,700,364)</u>
<b>Expenditures: Public Protection</b>				
Building Permits				
Salaries and employee benefits	2,162,194	2,075,056	1,848,655	226,401
Services and supplies	186,684	351,684	298,089	53,595
Other charges	531,569	531,569	472,231	59,338
Fixed assets	27,000	27,000	-	27,000
Total expenditures	<u>2,907,447</u>	<u>2,985,309</u>	<u>2,618,975</u>	<u>366,334</u>
Dangerous Building Abatement				
Services and supplies	26,000	26,000	9,500	16,500
Other charges	14,000	14,000	3,008	10,992
Total expenditures	<u>40,000</u>	<u>40,000</u>	<u>12,508</u>	<u>27,492</u>
Planning General Plan Maintenance				
Services and supplies	117,780	117,780	26,447	91,333
Other charges	230,610	230,610	31,684	198,926
Total expenditures	<u>348,390</u>	<u>348,390</u>	<u>58,131</u>	<u>290,259</u>
Planning Special Revenue Grants				
Services and supplies	32,581,132	31,757,070	13,881,038	17,876,032
Other charges	2,102,890	3,431,499	743,431	2,688,068
Total expenditures	<u>34,684,022</u>	<u>35,188,569</u>	<u>14,624,469</u>	<u>20,564,100</u>
Total expenditures - Planning	<u>37,979,859</u>	<u>38,562,268</u>	<u>17,314,083</u>	<u>21,248,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(65,107)</u>	<u>(142,969)</u>	<u>2,404,852</u>	<u>2,547,821</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	17,862	38,451	20,589
Transfers out	-	-	(2,492,765)	(2,492,765)
Total other financing sources (uses)	<u>-</u>	<u>17,862</u>	<u>(2,454,314)</u>	<u>(2,472,176)</u>
Net change in fund balance	<u>(65,107)</u>	<u>(125,107)</u>	<u>(49,462)</u>	<u>75,645</u>
<b>Fund balance - beginning</b>	<u>7,844,537</u>	<u>7,844,537</u>	<u>7,844,537</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 7,779,430</u>	<u>\$ 7,719,430</u>	<u>\$ 7,795,075</u>	<u>\$ 75,645</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Indigent Health Care**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Fines, forfeitures and penalties	\$ 454,850	\$ 454,850	\$ 411,954	\$ (42,896)
Revenue from use of money and property	5,060	5,060	(20,519)	(25,579)
Charges for services	250,255	250,255	194,011	(56,244)
Total revenues - Indigent Health Care	<u>710,165</u>	<u>710,165</u>	<u>585,446</u>	<u>(124,719)</u>
<b>Expenditures: Health and Sanitation</b>				
Administration				
Salaries and employee benefits	9,290	9,290	-	9,290
Services and supplies	13,463	13,463	615	12,848
Other charges	58,354	58,354	9,796	48,558
Intrafund transfer	6,561	6,561	4,137	2,424
Total expenditures	<u>87,668</u>	<u>87,668</u>	<u>14,548</u>	<u>73,120</u>
EMS Hospital				
Services and supplies	397,470	406,408	18,277	388,131
Other charges	-	21,665	1,669	19,996
Total expenditures	<u>397,470</u>	<u>428,073</u>	<u>19,946</u>	<u>408,127</u>
Indigent Health Care Program				
Services and supplies	303,831	386,496	372,631	13,865
Other charges	-	6,650	3,872	2,778
Total expenditures	<u>303,831</u>	<u>393,146</u>	<u>376,503</u>	<u>16,643</u>
Total expenditures - Indigent Health Care	<u>788,969</u>	<u>908,887</u>	<u>410,997</u>	<u>497,890</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(78,804)</u>	<u>(198,722)</u>	<u>174,449</u>	<u>373,171</u>
<b>Other financing sources (uses)</b>				
Transfers out	-	-	(68,419)	(68,419)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(68,419)</u>	<u>(68,419)</u>
Net change in fund balance	<u>(78,804)</u>	<u>(198,722)</u>	<u>106,030</u>	<u>304,752</u>
<b>Fund balance -- beginning</b>	<u>2,717,054</u>	<u>2,717,054</u>	<u>2,717,054</u>	<u>-</u>
<b>Fund balance -- ending</b>	<u>\$ 2,638,250</u>	<u>\$ 2,518,332</u>	<u>\$ 2,823,084</u>	<u>\$ 304,752</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**In-Home Supportive Services Special Revenue Fund**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Intergovernmental revenue	\$ 11,595,723	\$ 11,731,940	\$ 11,733,207	\$ 1,267
Miscellaneous revenue	304,125	304,125	4,837	(299,288)
Total revenues - Community Services Agency	<u>11,899,848</u>	<u>12,036,065</u>	<u>11,738,044</u>	<u>(298,021)</u>
<b>Expenditures: Public Assistance</b>				
CSA-IHSS Administration				
Services and supplies	50,167	50,167	23,064	27,103
Other charges	867,743	976,159	800,026	176,133
Total expenditures	<u>917,910</u>	<u>1,026,326</u>	<u>823,090</u>	<u>203,236</u>
CSA-IHSS Benefits				
Services and supplies	1,193,840	1,193,840	758,669	435,171
Other charges	109,133	109,133	109,133	-
Total expenditures	<u>1,302,973</u>	<u>1,302,973</u>	<u>867,802</u>	<u>435,171</u>
CSA-IHSS Provider wages				
Other charges	16,193,090	16,220,891	16,220,891	-
Total expenditures	<u>16,193,090</u>	<u>16,220,891</u>	<u>16,220,891</u>	<u>-</u>
Total expenditures - In-Home Supportive Services	<u>18,413,973</u>	<u>18,550,190</u>	<u>17,911,783</u>	<u>638,407</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,514,125)</u>	<u>(6,514,125)</u>	<u>(6,173,739)</u>	<u>340,386</u>
<b>Other financing sources (uses)</b>				
Transfers in	6,514,125	6,514,125	6,197,214	(316,911)
Total other financing sources (uses)	<u>6,514,125</u>	<u>6,514,125</u>	<u>6,197,214</u>	<u>(316,911)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>23,475</u>	<u>23,475</u>
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 23,475</u>	<u>\$ 23,475</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Library**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Taxes	\$ 12,000,000	\$ 12,600,000	\$ 15,029,290	\$ 2,429,290
Revenue from use of money and property	1,024	1,024	328	(696)
Intergovernmental revenue	293,930	496,235	857,072	360,837
Charges for services	302,400	302,400	355,759	53,359
Miscellaneous revenue	10,000	10,000	15,822	5,822
Donation	95,250	95,250	122,602	27,352
Total revenues - Library	<u>12,702,604</u>	<u>13,504,909</u>	<u>16,380,873</u>	<u>2,875,964</u>
<b>Expenditures: Public Ways and Facilities</b>				
Salaries and employee benefits	7,279,780	7,539,627	7,304,272	235,355
Services and supplies	3,042,971	3,755,069	3,202,513	552,556
Other charges	2,430,784	2,286,991	2,034,981	252,010
Fixed assets	555,905	555,905	527,586	28,319
Total expenditures - Library	<u>13,309,440</u>	<u>14,137,592</u>	<u>13,069,352</u>	<u>1,068,240</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(606,836)</u>	<u>(632,683)</u>	<u>3,311,521</u>	<u>3,944,204</u>
<b>Other financing sources (uses)</b>				
Transfers in	691,810	807,657	779,704	(27,953)
Transfers out	(444,710)	(444,710)	(392,343)	52,367
Total other financing sources (uses)	<u>247,100</u>	<u>362,947</u>	<u>387,361</u>	<u>24,414</u>
Net change in fund balance	<u>(359,736)</u>	<u>(269,736)</u>	<u>3,698,882</u>	<u>3,968,618</u>
<b>Fund balance - beginning</b>	<u>9,935,933</u>	<u>9,935,933</u>	<u>9,935,933</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 9,576,197</u>	<u>\$ 9,666,197</u>	<u>\$ 13,634,815</u>	<u>\$ 3,968,618</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Lighting Districts**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Taxes	\$ 54,692	\$ 54,692	\$ 122,889	\$ 68,197
Revenue from use of money and property	-	-	(60,337)	(60,337)
Charges for services	345,002	345,002	347,705	2,703
Total revenues - Lighting Districts	<u>399,694</u>	<u>399,694</u>	<u>410,257</u>	<u>10,563</u>
<b>Expenditures: Public Ways and Facilities</b>				
Services and supplies	454,089	454,089	318,782	135,307
Total expenditures - Lighting Districts	<u>454,089</u>	<u>454,089</u>	<u>318,782</u>	<u>135,307</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(54,395)</u>	<u>(54,395)</u>	<u>91,475</u>	<u>145,870</u>
Net change in fund balance	<u>(54,395)</u>	<u>(54,395)</u>	<u>91,475</u>	<u>145,870</u>
<b>Fund balance - beginning</b>	<u>1,315,471</u>	<u>1,315,471</u>	<u>1,315,471</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 1,261,076</u>	<u>\$ 1,261,076</u>	<u>\$ 1,406,946</u>	<u>\$ 145,870</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Balance All Other Special Revenue Funds**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Revenues</b>				
Taxes	\$ 1,741,444	\$ 1,741,444	\$ 1,992,542	\$ 251,098
Licenses, permits and franchises	3,750	3,750	2,699	(1,051)
Fines, forfeitures and penalties	56,853	176,500	414,179	237,679
Revenue from use of money and property	78,713	78,713	(739,953)	(818,666)
Intergovernmental revenue	42,320,232	79,986,905	53,722,511	(26,264,394)
Charges for services	3,664,440	3,800,163	3,884,941	84,778
Miscellaneous revenue	25,600	25,600	111,787	86,187
Donations	160,000	160,000	103,336	(56,664)
Total revenues - Other	<u>48,051,032</u>	<u>85,973,075</u>	<u>59,492,042</u>	<u>(26,481,033)</u>
<b>Expenditures: General</b>				
Assessor State Grants:				
Services and supplies	442,500	442,500	120,000	322,500
Total expenditures	<u>442,500</u>	<u>442,500</u>	<u>120,000</u>	<u>322,500</u>
Stanislaus Veterans Center:				
Salaries and employee benefits	30,465	92,336	90,857	1,479
Services and supplies	650,308	691,708	653,616	38,092
Other charges	178,120	152,390	174,668	(22,278)
Total expenditures	<u>858,893</u>	<u>936,434</u>	<u>919,141</u>	<u>17,293</u>
12th Street Office Building:				
Services and supplies	8,800	8,800	7,505	1,295
Other charges	54,410	54,410	53,440	970
Total expenditures	<u>63,210</u>	<u>63,210</u>	<u>60,945</u>	<u>2,265</u>
<b>Expenditures: Public Protection</b>				
Arson Task Force:				
Services and supplies	61,146	61,146	29,782	31,364
Total expenditures	<u>61,146</u>	<u>61,146</u>	<u>29,782</u>	<u>31,364</u>
California Identification Program:				
Salaries and employee benefits	166,592	167,842	165,868	1,974
Services and supplies	460,078	460,078	36,526	423,552
Other charges	13,804	13,804	11,808	1,996
Fixed assets	489,793	40,000	(449,793)	489,793
Total expenditures	<u>1,130,267</u>	<u>681,724</u>	<u>(235,591)</u>	<u>917,315</u>
CAL-MMET Program:				
Salaries and employee benefits	602,828	604,703	259,534	345,169
Services and supplies	29,257	29,257	28,001	1,256
Other charges	213,857	213,857	192,608	21,249
Total expenditures	<u>845,942</u>	<u>847,817</u>	<u>480,143</u>	<u>367,674</u>
Civil Process Fee:				
Services and supplies	133,366	133,366	90,669	42,697
Other charges	499	499	184	315
Total expenditures	<u>133,865</u>	<u>133,865</u>	<u>90,853</u>	<u>43,012</u>



**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Balance All Other Special Revenue Funds (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>Clerk Recorder Modernization Trust Fund:</b>				
Salaries and employee benefits	\$ 630,524	\$ 630,524	\$ 570,498	\$ 60,026
Services and supplies	495,404	495,404	72,461	422,943
Fixed assets	214,555	214,555	(11,259)	225,814
Total expenditures	<u>1,340,483</u>	<u>1,340,483</u>	<u>631,700</u>	<u>708,783</u>
<b>Clerk Recorder Vital and Health Statistics:</b>				
Services and supplies	259,876	259,876	25,535	234,341
Total expenditures	<u>259,876</u>	<u>259,876</u>	<u>25,535</u>	<u>234,341</u>
<b>Corrections Performance Incentive Act:</b>				
Salaries and employee benefits	1,036,997	1,037,627	827,559	210,068
Services and supplies	585,617	583,634	304,604	279,030
Other charges	172,751	175,751	173,855	1,896
Fixed assets	210,000	210,000	203,159	6,841
Total expenditures	<u>2,005,365</u>	<u>2,007,012</u>	<u>1,509,177</u>	<u>497,835</u>
<b>County Fire Service Fund:</b>				
Salaries and employee benefits	1,200,001	1,314,689	1,070,074	244,615
Services and supplies	685,928	1,120,922	704,791	416,131
Other charges	424,995	465,001	465,001	-
Total expenditures	<u>2,310,924</u>	<u>2,900,612</u>	<u>2,239,866</u>	<u>660,746</u>
<b>Court Security:</b>				
Salaries and employee benefits	6,258,910	6,284,710	6,195,901	88,809
Services and supplies	21,666	46,666	31,761	14,905
Other charges	299,356	379,604	358,934	20,670
Total expenditures	<u>6,579,932</u>	<u>6,710,980</u>	<u>6,586,596</u>	<u>124,384</u>
<b>Department of Justice Drug and Alcohol:</b>				
Services and supplies	128,852	108,442	60,006	48,436
Total expenditures	<u>128,852</u>	<u>108,442</u>	<u>60,006</u>	<u>48,436</u>
<b>District Attorney Special Operations</b>				
Salaries and employee benefits	1,618,464	1,928,334	1,876,821	51,513
Services and supplies	203,560	312,390	245,180	67,210
Other charges	3,600	3,600	3,186	414
Total expenditures	<u>1,825,624</u>	<u>2,244,324</u>	<u>2,125,187</u>	<u>119,137</u>
<b>Driving Training Program:</b>				
Salaries and employee benefits	116,797	171,797	95,836	75,961
Services and supplies	10,846	20,846	7,527	13,319
Other charges	55,307	85,307	83,811	1,496
Fixed assets	-	85,000	21,856	63,144
Total expenditures	<u>182,950</u>	<u>362,950</u>	<u>209,030</u>	<u>153,920</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Balance All Other Special Revenue Funds (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Elder Abuse Advocacy and Outreach:				
Salaries and employee benefits	\$ 41,260	\$ 83,933	\$ 83,933	\$ -
Services and supplies	92,017	110,164	43,753	66,411
Total expenditures	<u>133,277</u>	<u>194,097</u>	<u>127,686</u>	<u>66,411</u>
Homeland Security Grant:				
Salaries and employee benefits	55,666	55,666	23,847	31,819
Services and supplies	766,476	670,476	185,597	484,879
Fixed assets	333,535	327,141	113,420	213,721
Total expenditures	<u>1,155,677</u>	<u>1,053,283</u>	<u>322,864</u>	<u>730,419</u>
Justice Assistance Grants				
Services and supplies	-	438,456	172,474	265,982
Total expenditures	<u>-</u>	<u>438,456</u>	<u>172,474</u>	<u>265,982</u>
Juvenile Justice Crime Prevention Act:				
Salaries and employee benefits	1,906,125	1,809,738	1,306,824	502,914
Services and supplies	509,449	609,449	506,999	102,450
Other charges	198,878	208,878	173,735	35,143
Total expenditures	<u>2,614,452</u>	<u>2,628,065</u>	<u>1,987,558</u>	<u>640,507</u>
Juvenile Justice Realignment Block Grant:				
Services and supplies	-	716,972	376,513	340,459
Other charges	-	1,000	145	855
Total expenditures	<u>-</u>	<u>717,972</u>	<u>376,658</u>	<u>341,314</u>
Local Community Corrections:				
Services and supplies	1,055,690	1,055,690	784,796	270,894
Other charges	25,452,438	25,452,438	20,592,491	4,859,947
Total expenditures	<u>26,508,128</u>	<u>26,508,128</u>	<u>21,377,287</u>	<u>5,130,841</u>
Office of Emergency Services Communications Grant				
Salaries and employee benefits	70,000	70,000	6,642	63,358
Services and supplies	2,831,358	2,808,727	459,453	2,349,274
Fixed assets	1,074,979	1,074,979	874,158	200,821
Total expenditures	<u>3,976,337</u>	<u>3,953,706</u>	<u>1,340,253</u>	<u>2,613,453</u>
Office of Emergency Services Water Resources:				
Salaries and employee benefits	71,650	71,650	-	71,650
Total expenditures	<u>71,650</u>	<u>71,650</u>	<u>-</u>	<u>71,650</u>
Stanislaus Family Justice Center:				
Salaries and employee benefits	132,381	98,381	77,650	20,731
Services and supplies	162,489	196,489	195,606	883
Other charges	5,130	5,130	4,919	211
Total expenditures	<u>300,000</u>	<u>300,000</u>	<u>278,175</u>	<u>21,825</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Balance All Other Special Revenue Funds (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
<b>SIU Federal Asset Forfeiture:</b>				
Salaries and employee benefits	\$ 108,803	\$ 173,699	\$ 135,492	\$ 38,207
Fixed assets	78,313	11,417	1,137	10,280
Total expenditures	<u>187,116</u>	<u>185,116</u>	<u>136,629</u>	<u>48,487</u>
<b>Sherriff's Office Federal Asset Forfeiture:</b>				
Services and supplies	-	15,000	-	15,000
Total expenditures	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>15,000</u>
<b>Unservd/Underserved Victim Advocacy and</b>				
<b>Outreach Program:</b>				
Salaries and employee benefits	85,360	164,750	164,749	1
Services and supplies	31,014	10,643	9,681	962
Total expenditures	<u>116,374</u>	<u>175,393</u>	<u>174,430</u>	<u>963</u>
<b>Vehicle Theft Unit:</b>				
Salaries and employee benefits	217,602	216,482	216,481	1
Services and supplies	151,321	150,420	140,897	9,523
Other charges	232,689	235,835	235,835	-
Total expenditures	<u>601,612</u>	<u>602,737</u>	<u>593,213</u>	<u>9,524</u>
<b>Ward Welfare Fund:</b>				
Services and supplies	82,400	82,400	50,027	32,373
Total expenditures	<u>82,400</u>	<u>82,400</u>	<u>50,027</u>	<u>32,373</u>
<b>Youthful Offender Block Grant:</b>				
Salaries and employee benefits	1,607,332	1,621,853	941,882	679,971
Services and supplies	289,819	393,819	305,609	88,210
Other charges	35,254	35,254	36,043	(789)
Total expenditures	<u>1,932,405</u>	<u>2,050,926</u>	<u>1,283,534</u>	<u>767,392</u>
<b>Expenditures: Public Ways and Facilities</b>				
<b>Special Districts</b>				
Services and supplies	2,241,269	2,289,569	1,320,488	969,081
Total expenditures	<u>2,241,269</u>	<u>2,289,569</u>	<u>1,320,488</u>	<u>969,081</u>
<b>Expenditures: Public Assistance</b>				
<b>Area Agency on Aging:</b>				
Salaries and employee benefits	2,447,528	2,486,519	2,328,654	157,865
Services and supplies	528,948	745,012	186,499	558,513
Other charges	2,463,930	3,408,230	2,322,917	1,085,313
Fixed assets	44,000	48,000	46,516	1,484
Total expenditures	<u>5,484,406</u>	<u>6,687,761</u>	<u>4,884,586</u>	<u>1,803,175</u>

**County of Stanislaus**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Balance All Other Special Revenue Funds (Continued)**  
**Budget and Actual on Budgetary Basis**  
**For the Fiscal Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Emergency Rental Assistance Program				
Services and supplies	\$ 9,245,035	\$ 41,940,035	\$ (6,432,182)	\$ 48,372,217
Other charges	-	205,000	198,529	6,471
Total expenditures	<u>9,245,035</u>	<u>42,145,035</u>	<u>(6,233,653)</u>	<u>48,378,688</u>
<b>Expenditures: Education</b>				
Coop-Extension Farm and Home Advisors				
Research:				
Services and supplies	5,000	5,000	2,387	2,613
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>2,387</u>	<u>2,613</u>
<b>Expenditures: Recreation &amp; Cultural Services</b>				
Fish and Game:				
Services and supplies	20,000	20,000	-	20,000
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Modesto Reservoir Patrol:				
Services and supplies	23,000	23,000	23,000	-
Total expenditures	<u>23,000</u>	<u>23,000</u>	<u>23,000</u>	<u>-</u>
Off Highway Vehicle Parks:				
Services and supplies	263,678	260,065	123,012	137,053
Other charges	547,242	547,242	20,153	527,089
Total expenditures	<u>810,920</u>	<u>807,307</u>	<u>143,165</u>	<u>664,142</u>
Total expenditures - Other	<u>73,678,887</u>	<u>110,055,976</u>	<u>43,213,131</u>	<u>66,842,845</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,627,855)</u>	<u>(24,082,901)</u>	<u>16,278,911</u>	<u>40,361,812</u>
<b>Other financing sources (uses)</b>				
Transfers in	1,375,676	1,860,487	1,891,426	30,939
Transfers out	(1,679,241)	(2,077,578)	(1,791,878)	285,700
Total other financing sources (uses)	<u>(303,565)</u>	<u>(217,091)</u>	<u>99,548</u>	<u>316,639</u>
Net change in fund balance	<u>(25,931,420)</u>	<u>(24,299,992)</u>	<u>16,378,459</u>	<u>40,678,451</u>
<b>Fund balance - beginning</b>	<u>55,175,466</u>	<u>55,175,466</u>	<u>55,175,466</u>	<u>-</u>
<b>Fund balance - ending</b>	<u>\$ 29,244,046</u>	<u>\$ 30,875,474</u>	<u>\$ 71,553,925</u>	<u>\$ 40,678,451</u>

**County of Stanislaus**  
**Note to Non-Major Special Revenue Funds**  
**Budgetary Comparison Schedules**  
**For the Fiscal Year Ended June 30, 2022**

	Non Major Special Revenue Funds			
	Environmental Resources	Public Works	Road and Bridge	Employment and Training
Total expenditures (budgetary basis)	\$ 9,871,519	\$ 2,009,848	\$ 67,774,596	\$ 14,151,141
Basis difference - net encumbrances (prior year less current year encumbrances)	147,999	2,874	5,617,265	2
Total expenditures (GAAP)	<u>\$ 10,019,518</u>	<u>\$ 2,012,722</u>	<u>\$ 73,391,861</u>	<u>\$ 14,151,143</u>
	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care
Total expenditures (budgetary basis)	\$ 14,661,851	\$ 44,519,982	\$ 17,314,083	\$ 410,997
Basis difference - net encumbrances (prior year less current year encumbrances)	48,291	2,294,623	-	107,001
Total expenditures (GAAP)	<u>\$ 14,710,142</u>	<u>\$ 46,814,605</u>	<u>\$ 17,314,083</u>	<u>\$ 517,998</u>
	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds
Total expenditures (budgetary basis)	\$ 17,911,783	\$ 13,069,352	\$ 318,782	\$ 43,213,131
Basis difference - net encumbrances (prior year less current year encumbrances)	(1)	206	1	10,299,304
Total expenditures (GAAP)	<u>\$ 17,911,782</u>	<u>\$ 13,069,558</u>	<u>\$ 318,783</u>	<u>\$ 53,512,435</u>



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# Non-major Enterprise Funds

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## NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of self-supporting activities of governmental units, which render services on a user-charge basis to the general public.

### County Transit System

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This fund was established to account for the operation of a transit system within the county which performs intra-city transit service, medical transportation, and Senior Opportunity Services Program's nutrition deliveries. Revenues are generated from state grants and fees to transit users.

### Geer Road Landfill

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The Geer Road Landfill Fund was established to account for the operation of Geer Road Sanitary Landfill, which provided a dumping site for the disposal of solid wastes. The landfill was closed in July 1990 and is jointly owned with the City of Modesto.

### Inmate Welfare/Commissary

---

This fund was established to account for the activity of the Jail Commissary and the use of revenue generated from the sale of goods for the benefit of inmates.

### Emergency Medical Services

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This fund was established to account for the activity of emergency medical services provided to areas in the County.

### Cannabis Program

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This fund was established to account for the enforcement of illegal cannabis activities using revenues from the development agreements for permitted cannabis business activities.





**County of Stanislaus**  
**Combining Statement of Net Position**  
**Non-major Enterprise Funds**  
**June 30, 2022**

	County Transit System	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
<b>Assets</b>						
Current assets:						
Cash and investments	\$ -	\$ 7,735	\$ 1,647,646	\$ 28,882	\$ 4,125,025	\$ 5,809,288
Accounts receivable, net	-	-	148,080	565,173	-	713,253
Interest and other receivables	-	12,107	4,331	(14)	-	16,424
Inventory	-	-	7,158	-	-	7,158
Total current assets	<u>-</u>	<u>19,842</u>	<u>1,807,215</u>	<u>594,041</u>	<u>4,125,025</u>	<u>6,546,123</u>
Noncurrent assets:						
Restricted cash and investments	-	5,833,532	-	-	-	5,833,532
Capital assets						
Land and right of ways	-	1,906,261	-	-	-	1,906,261
Structures and improvements	-	-	153,060	-	-	153,060
Equipment	-	-	144,030	-	-	144,030
Less: Accumulated depreciation	-	-	(246,106)	-	-	(246,106)
Net capital assets	<u>-</u>	<u>1,906,261</u>	<u>50,984</u>	<u>-</u>	<u>-</u>	<u>1,957,245</u>
Total noncurrent assets	<u>-</u>	<u>7,739,793</u>	<u>50,984</u>	<u>-</u>	<u>-</u>	<u>7,790,777</u>
Total assets	<u>-</u>	<u>7,759,635</u>	<u>1,858,199</u>	<u>594,041</u>	<u>4,125,025</u>	<u>14,336,900</u>
<b>Deferred outflows of resources</b>						
Deferred OPEB	-	-	860	-	-	860
Deferred pensions	-	-	475,533	30,024	-	505,557
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>476,393</u>	<u>30,024</u>	<u>-</u>	<u>506,417</u>
<b>Liabilities</b>						
Current liabilities:						
Accounts payable	-	336,656	286,009	321,177	-	943,842
Salaries and benefits payable	-	-	8,342	8,201	-	16,543
Total current liabilities	<u>-</u>	<u>336,656</u>	<u>294,351</u>	<u>329,378</u>	<u>-</u>	<u>960,385</u>
Noncurrent liabilities:						
Other post-employment benefits (OPEB)	-	-	20,892	-	-	20,892
Compensated absences	-	-	12,458	362	-	12,820
Net pension liability	-	-	290,853	15,375	-	306,228
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>324,203</u>	<u>15,737</u>	<u>-</u>	<u>339,940</u>
Total liabilities	<u>-</u>	<u>336,656</u>	<u>618,554</u>	<u>345,115</u>	<u>-</u>	<u>1,300,325</u>
<b>Deferred inflows of resources</b>						
Deferred OPEB	-	-	7,957	-	-	7,957
Deferred pensions	-	-	166,387	8,795	-	175,182
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>174,344</u>	<u>8,795</u>	<u>-</u>	<u>183,139</u>
<b>Net position</b>						
Net investment in capital assets	-	1,906,261	50,984	-	-	1,957,245
Restricted	-	5,845,510	-	-	-	5,845,510
Unrestricted	-	(328,792)	1,490,710	270,155	4,125,025	5,557,098
Total net position	<u>\$ -</u>	<u>\$ 7,422,979</u>	<u>\$ 1,541,694</u>	<u>\$ 270,155</u>	<u>\$ 4,125,025</u>	<u>\$ 13,359,853</u>

**County of Stanislaus**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Non-major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**

	County Transit System	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
<b>Operating revenues</b>						
Charges for services	\$ -	\$ -	\$ 2,137,158	\$ 565,173	\$ 3,974,723	\$ 6,677,054
Total operating revenues	<u>-</u>	<u>-</u>	<u>2,137,158</u>	<u>565,173</u>	<u>3,974,723</u>	<u>6,677,054</u>
<b>Operating expenses</b>						
Salaries and benefits	-	-	322,668	11,849	-	334,517
Services and supplies	-	3,058,180	1,837,844	338,069	3,063,252	8,297,345
Depreciation	-	-	4,097	-	-	4,097
Total operating expenses	<u>-</u>	<u>3,058,180</u>	<u>2,164,609</u>	<u>349,918</u>	<u>3,063,252</u>	<u>8,635,959</u>
Operating income (loss)	<u>-</u>	<u>(3,058,180)</u>	<u>(27,451)</u>	<u>215,255</u>	<u>911,471</u>	<u>(1,958,905)</u>
<b>Nonoperating revenues (expenses)</b>						
Investment income	-	(248,968)	(68,463)	(1,464)	-	(318,895)
Distribution to JPA	(26,888,765)	-	-	-	-	(26,888,765)
Total nonoperating revenues (expenses)	<u>(26,888,765)</u>	<u>(248,968)</u>	<u>(68,463)</u>	<u>(1,464)</u>	<u>-</u>	<u>(27,207,660)</u>
Income (loss) before contributions and transfers	<u>(26,888,765)</u>	<u>(3,307,148)</u>	<u>(95,914)</u>	<u>213,791</u>	<u>911,471</u>	<u>(29,166,565)</u>
Transfers in	-	2,704,421	4,875	56,364	-	2,765,660
Transfer in (out), net	<u>-</u>	<u>2,704,421</u>	<u>4,875</u>	<u>56,364</u>	<u>-</u>	<u>2,765,660</u>
Change in net position	<u>(26,888,765)</u>	<u>(602,727)</u>	<u>(91,039)</u>	<u>270,155</u>	<u>911,471</u>	<u>(26,400,905)</u>
Total net position - beginning	<u>26,888,765</u>	<u>8,025,706</u>	<u>1,632,733</u>	<u>-</u>	<u>3,213,554</u>	<u>39,760,758</u>
Total net position - ending	<u>\$ -</u>	<u>\$ 7,422,979</u>	<u>\$ 1,541,694</u>	<u>\$ 270,155</u>	<u>\$ 4,125,025</u>	<u>\$ 13,359,853</u>

**County of Stanislaus**  
**Combining Statement of Cash Flows**  
**Non-major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
<b>Cash flows from operating activities:</b>						
Cash received from customers and users	\$ -	\$ -	\$2,173,956	\$ -	\$3,974,723	\$ 6,148,679
Cash paid to suppliers	-	(3,014,971)	(1,728,130)	(16,892)	(3,066,016)	(7,826,009)
Cash paid to employees	-	-	(458,820)	(9,140)	-	(467,960)
Net cash provided (used) by operating activities	<u>-</u>	<u>(3,014,971)</u>	<u>(12,994)</u>	<u>(26,032)</u>	<u>908,707</u>	<u>(2,145,290)</u>
<b>Cash flows from noncapital financing activities:</b>						
Transfers in activities	-	2,704,421	4,875	56,364	-	2,765,660
	<u>-</u>	<u>2,704,421</u>	<u>4,875</u>	<u>56,364</u>	<u>-</u>	<u>2,765,660</u>
<b>Cash flows from capital and related financing activities:</b>						
Distribution of cash to JPA	(17,648,316)	-	-	-	-	(17,648,316)
Net cash (used) by capital and related financing activities	<u>(17,648,316)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,648,316)</u>
<b>Cash flows from investing activities:</b>						
Interest received	-	(245,441)	(68,511)	(1,450)	-	(315,402)
Net cash provided by investing activities	<u>-</u>	<u>(245,441)</u>	<u>(68,511)</u>	<u>(1,450)</u>	<u>-</u>	<u>(315,402)</u>
Net increase (decrease) in cash and cash equivalents	<u>(17,648,316)</u>	<u>(555,991)</u>	<u>(76,630)</u>	<u>28,882</u>	<u>908,707</u>	<u>(17,343,348)</u>
Cash and equivalents - beginning	17,648,316	6,397,258	1,724,276	-	3,216,318	28,986,168
Cash and equivalents - ending	<u>\$ -</u>	<u>\$ 5,841,267</u>	<u>\$ 1,647,646</u>	<u>\$ 28,882</u>	<u>\$ 4,125,025</u>	<u>\$ 11,642,820</u>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Assets</b>						
Cash and investments	\$ -	\$ 7,735	\$ 1,647,646	\$ 28,882	\$ 4,125,025	\$ 5,809,288
Restricted cash and investments and investment with fiscal agent	-	5,833,532	-	-	-	5,833,532
Total cash and cash equivalents	<u>\$ -</u>	<u>\$ 5,841,267</u>	<u>\$ 1,647,646</u>	<u>\$ 28,882</u>	<u>\$ 4,125,025</u>	<u>\$ 11,642,820</u>

**County of Stanislaus**  
**Combining Statement of Cash Flows (Continued)**  
**Non-major Enterprise Funds**  
**For the Fiscal Year Ended June 30, 2022**

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Cash provided (used) by operating activities						
Operating income (loss)	\$ -	\$ (3,058,180)	\$ (27,451)	\$ 215,255	\$ 911,471	\$ (1,958,905)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	4,097	-	-	4,097
(Increase) decrease in accounts receivable	-	-	36,798	(565,173)	-	(528,375)
(Increase) decrease in inventory	-	-	(1,599)	-	-	(1,599)
(Increase) decrease in deferred outflows-pension	-	-	57,496	-	-	57,496
(Increase) decrease in deferred outflows-OPEB	-	-	153	(30,024)	-	(29,871)
Increase (decrease) in accounts payable and accrued liabilities	-	43,209	111,313	321,177	(2,764)	472,935
Increase (decrease) in salaries and benefits payable	-	-	(3,412)	8,201	-	4,789
Increase (decrease) in liability for compensated absences	-	-	(22,481)	362	-	(22,119)
Increase (decrease) in other post-employment benefits (OPEB)	-	-	(2,224)	-	-	(2,224)
Increase (decrease) in deferred inflows-OPEB	-	-	2,579	8,795	-	11,374
Increase (decrease) in deferred inflows-pension	-	-	140,397	-	-	140,397
Increase (decrease) in pension liability	-	-	(308,660)	15,375	-	(293,285)
Net cash provided (used) by operating activities	<u>\$ -</u>	<u>\$ (3,014,971)</u>	<u>\$ (12,994)</u>	<u>\$ (26,032)</u>	<u>\$ 908,707</u>	<u>\$ (2,145,290)</u>



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# Internal Service Funds

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## INTERNAL SERVICE FUNDS

Internal service funds were established to finance and account for the services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from the public services which are rendered to the public in general and which are accounted for in general, special revenue, or enterprise funds.

### General Liability Insurance

---

This fund is a risk management fund which was established to account for administrative cost, insurance premiums and the cost of claims for the County's property damage, general liability, auto liability, fiduciary, bonds, dishonesty, and legal defense. Revenues are generated by premiums paid by other funds and interest on investments.

### Unemployment Insurance

---

This fund is a risk management fund which accounts for administrative cost and cost for the County's unemployment claims. Revenues are generated by premiums paid by other funds and interest on investments.

### Workers' Compensation Insurance

---

This fund is a risk management fund which accounts for administrative cost, loss control and cost of Workers' Compensation claims and benefits. Revenues are generated by premiums paid by other funds and interest on investments.

### Medical Self-Insurance

---

This fund is a risk management fund to account for the cost of County health benefit claims. Revenues are generated by premiums paid by other funds.

### Other Employee Benefits

---

This fund is a risk management fund to account for employee benefits such as basic life insurance, long-term disability insurance and deferred compensation. Revenues are generated by premiums paid by other funds and interest on investments.

### Dental Insurance

---

This fund is a risk management fund to account for administrative cost and the cost for the County's employee dental claims. Revenues are generated by premiums paid by other funds and interest on investments.



## INTERNAL SERVICE FUNDS

### Vision Care Insurance

---

This fund is a risk management fund to account for administrative cost and the cost for the County's employee vision care claims. Revenues are generated by premiums paid by other funds and interest on investments.

### Professional Liability Insurance

---

This fund is a risk management fund to account for the purchase of insurance and the cost of claims for medical malpractice cases, administrative costs and legal defense. Revenues are generated by premiums paid predominantly by the Health Services Agency Clinics and Ancillary Services Enterprise Fund, and interest on investments.

### Central Services

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This fund was established to account for the cost of purchasing services, printing, duplication, postage, mail room service, warehouse storage and salvage and messenger service. Revenues are generated based on billings for services provided.

### Fleet Services

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This fund was established to account for the cost of maintaining all County-owned automobiles, trucks, and heavy equipment for County departments. Revenues are based on fee charges for services provided.

### Technology and Communications

---

This fund was established to account for the costs of providing information services, computer processing and communication services. Revenues are based on billings to customers for services provided.

### Morgan Shop Garage

---

This fund was established to account for the cost of maintaining Public Works light and heavy equipment. Revenues are based on fee charges for services provided.

### Facility Maintenance

---

This fund was established to account for the costs of providing maintenance on all County buildings. Revenues are based on fee charges for services provided.

### Enterprise Resource Planning

---

This fund was established to account for the planning and implementation of a new Financial Management System for the County. The fund does not have revenues, but is supported by contributions from the General Fund.

**County of Stanislaus  
Combining Statement of Net Position  
Internal Service Funds  
June 30, 2022**

	Self Insurance Funds													Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance		Enterprise Resource Planning
<b>Assets</b>															
Current assets:															
Cash and investments	\$ 4,902,647	\$ 592,155	\$ 23,800,293	\$ 22,493,867	\$ 502,874	\$ 992,153	\$ 142,329	\$ 375,402	\$ 566,557	\$ 1,012,707	\$ 5,783,375	\$ 3,794,416	\$ 3,416,512	\$ 4,224,162	\$ 72,599,449
Accounts receivable, net	1,552	400	1,182	222,072	43,763	-	-	-	22,296	-	40,286	143,912	26,501	-	501,964
Interest and other receivables	10,053	1,484	59,013	66,468	1,064	3,764	472	666	-	-	-	-	-	-	142,984
Inventory	-	-	-	-	-	-	-	-	28,147	115,944	-	368,270	-	-	512,361
Prepaid items	-	-	-	-	-	-	-	-	-	-	779,479	-	-	-	779,479
Total current assets	4,914,252	594,039	23,860,488	22,782,407	547,701	995,917	142,801	376,068	617,000	1,128,651	6,603,140	4,306,598	3,443,013	4,224,162	74,536,237
Capital assets:															
Intangible assets	-	-	-	-	-	-	-	-	-	-	3,965,467	-	-	-	3,965,467
Structures and improvements	-	-	-	-	-	-	-	-	11,735	990,773	-	8,965,476	-	-	9,967,984
Equipment	-	-	-	-	-	-	-	-	155,035	1,033,051	3,358,093	17,265,522	752,745	-	22,564,446
Less: Accumulated depreciation	-	-	-	-	-	-	-	-	(116,412)	(1,358,787)	(5,090,611)	(14,153,125)	(443,527)	-	(21,162,462)
Net capital assets	-	-	-	-	-	-	-	-	50,358	665,037	2,232,949	12,077,873	309,218	-	15,335,435
Total assets	4,914,252	594,039	23,860,488	22,782,407	547,701	995,917	142,801	376,068	667,358	1,793,688	8,836,089	16,384,471	3,752,231	4,224,162	89,871,672
<b>Deferred outflows of resources</b>															
Deferred OPEB	-	-	-	-	-	-	-	-	2,220	2,245	10,513	2,066	5,834	-	22,878
Deferred pensions	-	-	-	-	-	-	-	-	1,501,990	1,121,390	8,400,392	1,279,668	3,557,123	1,416,858	17,277,421
Total deferred outflows of resources	-	-	-	-	-	-	-	-	1,504,210	1,123,635	8,410,905	1,281,734	3,562,957	1,416,858	17,300,299
<b>Liabilities</b>															
Current liabilities:															
Accounts payable	659,636	172,759	27,168	1,160,943	62,031	159,774	33,472	-	25,809	133,127	580,212	119,695	385,525	373,137	3,893,288
Salaries and benefits payable	-	-	-	-	14,843	-	-	-	42,728	35,659	185,483	28,994	103,004	34,122	444,833
Risk management liability	2,760,062	160,000	3,603,633	13,700,000	-	282,479	23,555	27,805	-	-	-	-	-	-	20,557,534
Compensated absences	-	-	-	-	-	-	-	-	38,668	47,135	206,332	40,699	98,992	11,835	443,661
Total current liabilities	3,419,698	332,759	3,630,801	14,860,943	76,874	442,253	57,027	27,805	107,205	215,921	972,027	189,388	587,521	419,094	25,339,316
Noncurrent liabilities:															
Risk management liability	6,398,124	-	15,820,242	-	-	-	-	52,668	-	-	-	-	-	-	22,271,034
Other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	60,447	62,813	228,811	59,733	170,401	-	582,205
Compensated absences	-	-	-	-	-	-	-	-	92,442	7,894	530,601	91,467	213,224	53,715	989,343
Net pension liability	-	-	-	-	-	-	-	-	995,763	784,243	5,070,940	838,029	2,409,629	724,331	10,822,935
Total noncurrent liabilities	6,398,124	-	15,820,242	-	-	-	-	52,668	1,148,652	854,950	5,830,352	989,229	2,793,254	778,046	34,665,517
Total liabilities	9,817,822	332,759	19,451,043	14,860,943	76,874	442,253	57,027	80,473	1,255,857	1,070,871	6,802,379	1,178,617	3,380,775	1,197,140	60,004,833
<b>Deferred inflows of resources</b>															
Deferred OPEB	-	-	-	-	-	-	-	-	22,538	20,772	102,602	21,981	57,140	-	225,033
Deferred pensions	-	-	-	-	-	-	-	-	569,639	448,662	2,900,887	533,774	1,378,457	414,364	6,245,783
Total deferred inflows of resources	-	-	-	-	-	-	-	-	592,177	469,434	3,003,489	555,755	1,435,597	414,364	6,470,816
<b>Net Position</b>															
Net investment in capital assets	-	-	-	-	-	-	-	-	50,358	665,037	2,232,949	12,077,873	309,218	-	15,335,435
Unrestricted	(4,903,570)	261,280	4,409,445	7,921,464	470,827	553,664	85,774	295,595	273,176	711,981	5,208,177	3,853,960	2,189,598	4,029,516	25,360,887
Total net position	\$ (4,903,570)	\$ 261,280	\$ 4,409,445	\$ 7,921,464	\$ 470,827	\$ 553,664	\$ 85,774	\$ 295,595	\$ 323,534	\$ 1,377,018	\$ 7,441,126	\$ 15,931,833	\$ 2,498,816	\$ 4,029,516	\$ 40,696,322

**County of Stanislaus**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

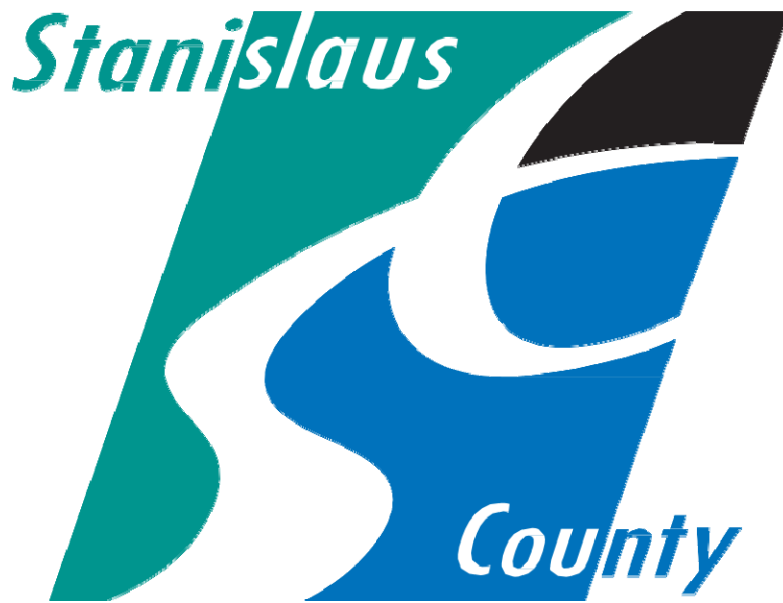
	Self Insurance Funds													Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance		Enterprise Resource Planning
<b>Operating revenues</b>															
Charges for services	\$ 10,910,210	\$ 669,600	\$ 5,189,777	\$ 62,376,816	\$ 326,665	\$ 3,660,468	\$ 613,599	\$ 939,765	\$ 2,796,884	\$ 4,819,831	\$ 13,168,105	\$ 4,627,805	\$ 13,260,200	\$ -	\$ 123,359,725
Total operating revenues	10,910,210	669,600	5,189,777	62,376,816	326,665	3,660,468	613,599	939,765	2,796,884	4,819,831	13,168,105	4,627,805	13,260,200	-	123,359,725
<b>Operating expenses</b>															
Salaries and benefits	-	-	-	-	-	-	-	-	1,025,583	778,496	4,473,679	738,978	2,628,518	621,164	10,266,418
Services and supplies	11,951,952	449,525	5,859,807	73,088,494	216,417	3,806,480	659,928	884,571	1,408,991	3,722,297	6,901,991	1,903,717	10,100,950	2,334,937	123,290,057
Depreciation	-	-	-	-	-	-	-	-	13,184	70,328	499,588	940,669	89,018	-	1,612,787
Total operating expenses	11,951,952	449,525	5,859,807	73,088,494	216,417	3,806,480	659,928	884,571	2,447,758	4,571,121	11,875,258	3,583,364	12,818,486	2,956,101	135,169,262
Operating income (loss)	(1,041,742)	220,075	(670,030)	(10,711,678)	110,248	(146,012)	(46,329)	55,194	349,126	248,710	1,292,847	1,044,441	441,714	(2,956,101)	(11,809,537)
<b>Nonoperating revenues (expenses)</b>															
Investment income	(243,566)	(25,327)	(1,010,131)	(907,414)	(3,542)	(39,754)	(5,684)	(17,497)	-	-	-	-	12,383	-	(2,240,532)
Intergovernmental	-	350,000	-	33,815	-	-	-	-	-	-	-	-	-	-	383,815
Gain(loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	43,650	-	299	-	-	43,949
Total nonoperating revenues (expenses), net	(243,566)	324,673	(1,010,131)	(873,599)	(3,542)	(39,754)	(5,684)	(17,497)	-	43,650	-	299	12,383	-	(1,812,768)
Income (loss) before contributions and transfers	(1,285,308)	544,748	(1,680,161)	(11,585,277)	106,706	(185,766)	(52,013)	37,697	349,126	292,360	1,292,847	1,044,740	454,097	(2,956,101)	(13,622,305)
Transfers in	-	-	-	-	-	-	-	68,965	14,879	11,691	358,262	13,288	68,556	6,290,095	6,825,736
Transfers (out)	(68,966)	-	-	(2,836)	-	-	-	-	-	(38,292)	-	-	(25,000)	-	(135,094)
Transfer in (out), net	(68,966)	-	-	(2,836)	-	-	-	68,965	14,879	(26,601)	358,262	13,288	43,556	6,290,095	6,690,642
Change in net position	(1,354,274)	544,748	(1,680,161)	(11,588,113)	106,706	(185,766)	(52,013)	106,662	364,005	265,759	1,651,109	1,058,028	497,653	3,333,994	(6,931,663)
Total net position - beginning	(3,549,296)	(283,468)	6,089,606	19,509,577	364,121	739,430	137,787	188,933	(40,471)	1,111,259	5,790,017	14,873,805	2,001,163	695,522	47,627,985
Total net position (deficit) - ending	\$ (4,903,570)	\$ 261,280	\$ 4,409,445	\$ 7,921,464	\$ 470,827	\$ 553,664	\$ 85,774	\$ 295,595	\$ 323,534	\$ 1,377,018	\$ 7,441,126	\$ 15,931,833	\$ 2,498,816	\$ 4,029,516	\$ 40,696,322

**County of Stanislaus  
Combining Statement of Cash Flows  
Internal Service Funds  
For the Fiscal Year Ended June 30, 2022**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Cash flows from operating activities:															
Cash received from interfund services	\$ 10,908,658	\$ 669,200	\$ 5,278,662	\$ 62,154,744	\$ 297,519	\$ 3,660,468	\$ 613,599	\$ 939,765	\$ 2,782,998	\$ 4,819,831	\$ 13,155,661	\$ 4,495,479	\$ 13,256,373	\$ -	\$ 123,032,957
Cash paid to suppliers	(10,650,881)	(428,038)	(5,678,950)	(68,440,178)	(213,504)	(3,691,848)	(664,622)	(884,621)	(1,364,895)	(3,813,147)	(8,073,422)	(2,041,623)	(10,123,637)	(1,961,838)	(118,031,204)
Cash paid to employees	-	-	-	-	6,698	-	-	-	(1,378,113)	(1,108,146)	(6,515,331)	(1,048,965)	(3,488,722)	(867,492)	(14,400,071)
Net cash provided (used) by operating activities	257,777	241,162	(400,288)	(6,285,434)	90,713	(31,380)	(51,023)	55,144	39,990	(101,462)	(1,433,092)	1,404,891	(355,986)	(2,829,330)	(9,398,318)
Cash flows from noncapital financing activities:															
Transfers in	-	-	-	-	-	-	-	68,965	14,879	11,691	358,262	13,288	68,556	6,290,095	6,825,736
Subsidy from state & federal grant	-	350,000	-	33,815	-	-	-	-	-	-	-	-	-	-	383,815
Transfers out	(68,966)	-	-	(2,836)	-	-	-	-	-	(38,292)	-	-	(25,000)	-	(135,094)
Net cash provided (used) by noncapital financing activities	(68,966)	350,000	-	30,979	-	-	-	68,965	14,879	(26,601)	358,262	13,288	43,556	6,290,095	7,074,457
Cash flows from capital and related financing activities:															
Sale of capital assets	-	-	-	-	-	-	-	-	-	43,650	-	299	-	-	43,949
Purchase of capital assets	-	-	-	-	-	-	-	-	-	(50,559)	(838,832)	(673,840)	-	-	(1,563,231)
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-	-	-	-	(6,909)	(838,832)	(673,541)	-	-	(1,519,282)
Cash flows from investing activities:															
Interest received	(243,680)	(26,692)	(1,008,407)	(898,904)	(3,463)	(40,443)	(5,625)	(17,577)	-	-	-	-	12,383	-	(2,232,408)
Net cash provided (used) by investing activities	(243,680)	(26,692)	(1,008,407)	(898,904)	(3,463)	(40,443)	(5,625)	(17,577)	-	-	-	-	12,383	-	(2,232,408)
Net increase (decrease) in cash and cash equivalents															
	(54,869)	564,470	(1,408,695)	(7,153,359)	87,250	(71,823)	(56,648)	106,532	54,869	(134,972)	(1,913,662)	744,638	(300,047)	3,460,765	(6,075,551)
Beginning Cash Balance	4,957,516	27,685	25,208,988	29,647,226	415,624	1,063,976	198,977	268,870	511,688	1,147,679	7,697,037	3,049,778	3,716,559	763,397	78,675,000
Ending Cash Balance	\$ 4,902,647	\$ 592,155	\$ 23,800,293	\$ 22,493,867	\$ 502,874	\$ 992,153	\$ 142,329	\$ 375,402	\$ 566,557	\$ 1,012,707	\$ 5,783,375	\$ 3,794,416	\$ 3,416,512	\$ 4,224,162	\$ 72,599,449

**County of Stanislaus**  
**Combining Statement of Cash Flows (Continued)**  
**Internal Service Funds**  
**For the Fiscal Year Ended June 30, 2022**

	Self Insurance Funds													Total		
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance		Enterprise Resource Planning	
Cash provided (used) by operating activities:																
Operating income	\$ (1,041,742)	\$ 220,075	\$ (670,030)	\$ (10,711,678)	\$ 110,248	\$ (146,012)	\$ (46,329)	\$ 55,194	\$ 349,126	\$ 248,710	\$ 1,292,847	\$ 1,044,441	\$ 441,714	\$ (2,956,101)	\$ (11,809,537)	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:																
Depreciation	-	-	-	-	-	-	-	-	13,184	70,328	499,588	940,669	89,018	-	1,612,787	
(Increase) decrease in accounts receivable	(1,552)	(400)	88,885	(222,072)	(29,146)	-	-	-	(13,886)	-	(12,444)	(132,326)	(3,827)	-	(326,768)	
(Increase) decrease in inventory	-	-	-	-	-	-	-	-	24,957	(34,304)	-	(12,977)	-	-	(22,324)	
(Increase) decrease in prepaid items	-	-	-	-	-	-	-	-	-	-	1,656,585	-	-	-	1,656,585	
(Increase) decrease in deferred outflows-OPEB	-	-	-	-	-	-	-	-	526	415	2,682	444	1,274	28	5,369	
(Increase) decrease in deferred outflows-pension	-	-	-	-	-	-	-	-	(98,858)	159,816	(230,443)	(131,220)	14,913	(1,164,318)	(1,450,110)	
Increase (decrease) in accounts payable and accrued liabilities	410,090	(12,713)	(25,267)	648,316	2,913	69,212	(7,639)	-	19,139	(56,546)	(2,828,016)	(124,929)	(22,687)	373,099	(1,555,028)	
Increase (decrease) in salaries and benefits payable	-	-	-	-	6,698	-	-	-	7,569	9,584	14,391	5,270	18,135	26,052	87,699	
Increase (decrease) in liability for compensated absences	-	-	-	-	-	-	-	-	17,378	(41,923)	(133,735)	2,426	35,111	3,968	(116,775)	
Increase (decrease) in other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	(7,625)	(6,006)	(38,833)	(6,418)	(18,453)	(478)	(77,813)	
Increase (decrease) in deferred inflows-OPEB	-	-	-	-	-	-	-	-	8,843	6,965	45,031	7,442	21,398	(49)	89,630	
Increase (decrease) in deferred inflows-pension	-	-	-	-	-	-	-	-	492,948	378,381	2,498,995	416,857	1,182,313	403,966	5,373,460	
Increase (decrease) in pension liability	-	-	-	-	-	-	-	-	(773,311)	(836,882)	(4,199,740)	(604,788)	(2,114,895)	484,503	(8,045,113)	
Increase (decrease) in risk management liability	890,981	34,200	206,124	4,000,000	-	45,420	2,945	(50)	-	-	-	-	-	-	5,179,620	
Net cash provided (used) by operating activities	\$ 257,777	\$ 241,162	\$ (400,288)	\$ (6,285,434)	\$ 90,713	\$ (31,380)	\$ (51,023)	\$ 55,144	\$ 39,990	\$ (101,462)	\$ (1,433,092)	\$ 1,404,891	\$ (355,986)	\$ (2,829,330)	\$ (9,398,318)	



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# Statistical Information

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## ***Statistical Section***

### **INTRODUCTION**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess the County's economic condition.

#### **Financial Trends Pages 139-144**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

#### **Revenue Capacity Pages 145-148**

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

#### **Debt Capacity Page 149-150**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

#### **Demographic and Economic Information Pages 151-153**

These schedules offer economic and demographic indicators to help the reader understand the socioeconomic environment within which the County's financial activities take place.

#### **Operating Information Page 154-157**

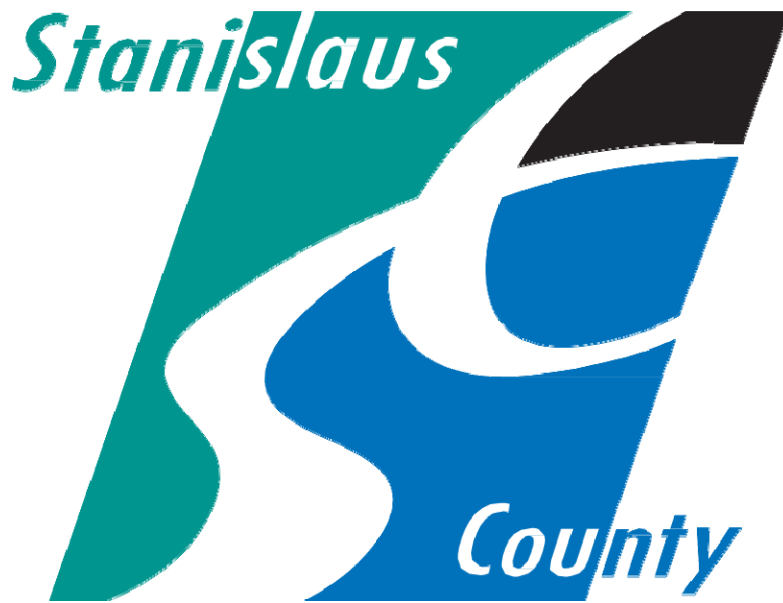
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the county provides and the activities it performs.

#### **Miscellaneous Statistics Page 156**

These schedules present information regarding the County's location, cities, and special districts.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.





**County of Stanislaus  
Net Position by Component  
(Accrual basis of accounting)  
Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental activities</b>										
Net investment in capital assets	\$ 383,152,489	\$ 380,595,362	\$ 411,359,448	\$ 447,336,350	\$ 494,299,857	\$ 509,578,026	\$ 508,032,204	\$ 522,545,650	\$ 545,366,794	\$ 565,186,914
Restricted	306,281,464	310,193,664	308,311,889	304,416,103	297,608,836	305,378,378	319,615,847	324,175,535	345,617,163	387,151,971
Unrestricted (deficit)	(10,910,256)	(1,978,513)	(244,384,302)	(197,360,931)	(250,775,999)	(308,359,785)	(303,101,007)	(356,868,667)	(423,938,798)	(363,325,093)
Total governmental activities net position	678,523,697	688,810,513	475,287,035	554,391,522	541,132,694	506,596,619	524,547,044	489,852,518	467,045,159	589,013,792
<b>Business-type activities</b>										
Net investment in capital assets	26,864,465	28,812,078	27,149,973	30,387,822	29,793,861	28,521,488	32,125,443	35,340,326	34,800,544	23,119,786
Restricted	19,457,319	20,102,454	20,111,762	19,393,530	20,969,868	20,517,119	26,801,688	31,290,324	31,022,399	18,027,823
Unrestricted (deficit)	(1,263,633)	3,778,008	16,825,936	24,697,283	32,854,917	32,317,452	35,445,492	41,344,815	55,645,569	62,173,238
Total business-type activities net position	45,058,151	52,692,540	64,087,671	74,478,635	83,618,646	81,356,059	94,372,623	107,975,465	121,468,512	103,320,847
<b>Net position</b>										
Net investment in capital assets	410,016,954	409,407,440	438,509,421	477,724,172	524,093,718	538,099,514	540,157,647	557,885,976	580,167,338	588,306,700
Restricted	325,738,783	330,296,118	328,423,651	323,809,633	318,578,704	325,895,497	346,417,535	355,465,859	376,639,562	405,179,794
Unrestricted (deficit)	(12,173,889)	1,799,495	(227,558,366)	(172,663,648)	(217,921,082)	(276,042,333)	(267,655,515)	(315,523,852)	(368,293,229)	(301,151,855)
Total net position	\$ 723,581,848	\$ 741,503,053	\$ 539,374,706	\$ 628,870,157	\$ 624,751,340	\$ 587,952,678	\$ 618,919,667	\$ 597,827,983	\$ 588,513,671	\$ 692,334,639

**County of Stanislaus  
Change in Net Position  
(Accrual basis of accounting)  
Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Expenses</b>										
Governmental activities:										
General government	\$ 34,640,462	\$ 29,418,322	\$ 34,068,208	\$ 39,924,809	\$ 45,365,643	\$ 92,712,837	\$ 50,378,728	\$ 67,492,247	\$ 108,321,988	\$ 65,270,669
Public protection	180,757,835	203,134,867	208,625,928	226,360,587	300,326,244	260,007,457	317,170,751	417,052,022	368,246,477	323,896,903
Public ways and facilities	52,929,458	61,684,798	59,796,563	70,723,726	36,073,544	49,081,627	52,208,478	48,287,716	46,824,457	48,833,233
Health and sanitation	131,314,972	128,083,298	124,226,055	133,992,756	151,320,780	161,381,957	155,476,200	260,009,050	185,424,784	170,307,757
Public assistance	282,044,591	294,889,889	306,804,683	325,543,153	328,149,912	366,132,957	393,466,222	441,057,464	322,507,982	290,525,242
Education	9,738,176	9,457,254	10,001,794	10,575,336	13,664,296	13,211,024	13,914,015	14,458,894	14,549,720	13,776,064
Recreation	7,123,274	6,466,131	6,506,067	7,130,168	8,372,919	8,414,732	10,451,831	10,240,720	9,009,959	9,912,032
Interest and fiscal charges on long-term debt	11,492,957	12,441,241	(14,796,048)	(15,049,070)	8,381,196	8,148,825	8,108,736	8,347,500	8,599,686	8,760,703
<b>Total governmental activities expenses</b>	<b>710,041,725</b>	<b>745,575,800</b>	<b>735,233,250</b>	<b>799,201,465</b>	<b>891,654,534</b>	<b>959,091,416</b>	<b>1,001,174,961</b>	<b>1,266,945,613</b>	<b>1,063,485,053</b>	<b>931,282,603</b>
Business-type activities:										
Landfills	3,486,212	4,570,478	6,252,577	7,353,713	5,215,062	14,678,915	8,987,429	10,196,140	7,663,042	4,675,506
Health Clinics and Ancillary	34,752,858	37,029,440	38,176,229	38,183,676	41,048,228	42,664,812	37,808,333	38,036,033	33,856,694	29,157,250
Inmate Welfare and Commissary	1,404,060	1,389,576	1,506,293	1,642,511	1,769,487	1,832,920	2,149,891	2,064,576	2,709,103	2,164,609
Transit	4,655,628	6,165,247	6,141,560	6,348,722	7,523,667	7,375,199	7,508,835	7,495,811	7,692,092	26,888,765
Emergency Medical Services	-	-	-	-	-	-	-	-	-	349,918
Cannabis	-	-	-	-	-	-	-	-	2,782,273	3,063,252
<b>Total business-type activities expenses</b>	<b>44,298,758</b>	<b>49,154,741</b>	<b>52,076,659</b>	<b>53,528,622</b>	<b>55,556,444</b>	<b>66,551,846</b>	<b>56,454,488</b>	<b>57,792,560</b>	<b>54,703,204</b>	<b>66,299,300</b>
<b>Total primary government expenses</b>	<b>754,340,483</b>	<b>794,730,541</b>	<b>787,309,909</b>	<b>852,730,087</b>	<b>947,210,978</b>	<b>1,025,643,262</b>	<b>1,057,629,449</b>	<b>1,324,738,173</b>	<b>1,118,188,257</b>	<b>997,581,903</b>
<b>Program revenues</b>										
Governmental activities:										
Charges for services:										
General government	17,831,574	17,702,441	19,053,035	19,503,916	19,483,419	22,920,329	23,230,297	22,375,984	24,956,072	27,047,812
Public protection	44,846,489	47,801,929	48,427,401	48,864,976	50,897,678	53,230,063	57,993,006	61,859,257	61,501,799	60,570,276
Public ways and facilities	6,916,936	6,835,337	8,161,907	8,190,648	10,641,483	10,356,902	10,964,817	8,529,523	9,811,625	11,743,607
Health and sanitation	34,539,726	38,459,900	43,037,345	48,465,224	49,896,007	53,657,829	50,725,256	57,294,724	54,222,505	59,249,079
Public assistance	6,962,414	8,408,836	10,627,429	12,578,244	12,979,298	10,376,038	10,507,245	12,669,752	9,624,672	9,033,508
Education	439,237	486,531	571,470	736,246	804,946	845,868	802,265	550,678	288,774	600,872
Recreation	3,451,645	3,060,901	3,056,431	3,559,754	4,942,058	4,740,516	5,330,261	4,589,235	4,639,983	5,940,700
Operating grants and contributions	456,187,128	485,384,295	493,130,740	515,871,262	526,433,610	595,290,654	614,367,849	833,681,839	618,418,221	625,151,626
Capital grants and contributions	22,426,787	16,423,263	43,111,386	67,291,846	36,710,716	10,105,017	23,082,139	18,309,513	28,664,305	31,544,940
<b>Total governmental activities program revenues</b>	<b>593,601,936</b>	<b>624,563,433</b>	<b>669,177,144</b>	<b>725,062,116</b>	<b>712,789,215</b>	<b>761,523,216</b>	<b>797,003,135</b>	<b>1,019,860,505</b>	<b>812,127,956</b>	<b>830,882,420</b>
Business-type activities:										
Charges for services:										
Landfills	5,217,737	5,598,975	6,499,463	6,969,365	7,789,485	9,182,481	8,898,325	10,370,051	10,048,854	11,433,332
Health Clinics and Ancillary	34,807,751	32,587,731	37,510,027	38,369,412	42,031,823	40,652,270	36,866,463	41,531,780	37,574,782	29,082,309
Inmate Welfare and Commissary	1,688,466	1,528,952	1,670,882	1,859,908	2,401,183	1,783,507	1,835,020	2,289,337	2,438,430	2,137,158
Transit	687,089	506,184	539,266	510,822	559,730	583,114	586,728	475,425	324,442	-
Emergency Medical Services	-	-	-	-	-	-	-	-	-	565,173
Cannabis	-	-	-	-	-	-	-	-	4,378,251	3,974,723
Operating grants and contributions	1,307,816	4,312,029	3,339,513	1,491,073	1,395,579	2,411,096	4,096,629	3,402,343	5,646,599	1,851,753
<b>Total business-type activities program revenues</b>	<b>43,708,859</b>	<b>44,533,871</b>	<b>49,559,151</b>	<b>49,200,580</b>	<b>54,177,800</b>	<b>54,612,468</b>	<b>52,283,165</b>	<b>58,068,936</b>	<b>60,411,358</b>	<b>49,044,448</b>
<b>Total primary government program revenues</b>	<b>637,310,795</b>	<b>669,097,304</b>	<b>718,736,295</b>	<b>774,262,696</b>	<b>766,967,015</b>	<b>816,135,684</b>	<b>849,286,300</b>	<b>1,077,929,441</b>	<b>872,539,314</b>	<b>879,926,868</b>
Net (expense)/revenue										
Governmental activities	(116,439,789)	(121,012,367)	(66,056,106)	(74,139,349)	(178,865,319)	(197,568,200)	(204,171,826)	(247,085,108)	(251,357,097)	(100,400,183)
Business-type activities	(589,899)	(4,620,870)	(2,517,508)	(4,328,042)	(1,378,644)	(11,939,378)	(4,171,323)	276,376	5,708,154	(17,254,852)
<b>Total primary government net expense</b>	<b>(117,029,688)</b>	<b>(125,633,237)</b>	<b>(68,573,614)</b>	<b>(78,467,391)</b>	<b>(180,243,963)</b>	<b>(209,507,578)</b>	<b>(208,343,149)</b>	<b>(246,808,732)</b>	<b>(245,648,943)</b>	<b>(117,655,035)</b>

**County of Stanislaus**  
**Change in Net Position (Continued)**  
**(Accrual basis of accounting)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General Revenues and other changes in net position</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 94,552,082	\$ 90,233,301	\$ 97,990,771	\$ 111,785,574	\$ 119,517,121	\$ 126,399,978	\$ 134,315,494	\$ 142,147,573	\$ 148,162,083	\$ 156,977,102
Sales taxes	30,024,222	32,606,659	32,819,560	34,211,664	36,578,957	44,802,366	46,121,261	49,385,571	58,159,729	63,222,435
Other taxes	2,298,871	2,607,534	3,264,767	3,451,718	3,898,466	3,884,785	3,807,502	3,631,778	4,312,915	5,077,001
Franchise fees	1,008,261	1,111,071	1,235,724	1,189,904	1,129,666	1,190,064	1,045,737	1,136,273	1,185,945	1,385,039
Unrestricted investment earnings	1,975,516	818,300	884,347	718,321	935,445	730,314	598,975	559,134	547,424	(25,540,142)
Miscellaneous	9,950,570	8,952,442	13,269,382	8,465,542	6,728,972	9,752,619	10,620,695	20,114,731	26,474,643	24,017,142
Transfers	512,777	(5,030,124)	(20,466,733)	(6,578,887)	(3,182,136)	(3,370,262)	(3,500,595)	(2,487,789)	(3,399,858)	(2,769,761)
Total governmental activities	140,322,299	131,299,183	128,997,818	153,243,836	165,606,491	183,389,864	193,009,069	214,487,271	235,442,881	222,368,816
Business-type activities:										
Sales taxes	5,863,652	6,537,281	4,895,572	6,856,640	6,609,799	6,022,663	7,173,141	7,627,816	3,896,512	-
Unrestricted investment earnings	374,703	687,854	758,618	1,345,053	726,720	862,268	2,012,099	2,510,696	473,427	(3,662,874)
Sale of fixed assets	-	-	12,985	(61,574)	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	440	165	15,096	-
Miscellaneous	-	-	-	-	-	-	5,423,949	700,000	-	300
Transfers	(512,777)	5,030,124	20,466,733	6,578,887	3,182,136	3,370,262	3,500,595	2,487,789	3,399,858	2,769,761
Total business-type activities	5,725,578	12,255,259	26,133,908	14,719,006	10,518,655	10,255,193	18,110,224	13,326,466	7,784,893	(892,813)
Total primary government	146,047,877	143,554,442	155,131,726	167,962,842	176,125,146	193,645,057	211,119,293	227,813,737	243,227,774	221,476,003
<b>Change in net position excluding extraordinary items</b>										
Governmental activities	23,882,510	10,286,816	62,941,712	79,104,487	(13,258,828)	(14,178,336)	(11,162,757)	(32,597,837)	(15,914,216)	121,968,633
Business-type activities	5,135,679	7,634,389	23,616,400	10,390,964	9,140,011	(1,684,185)	13,938,901	13,602,842	13,493,047	(18,147,665)
Change in net position	\$ 29,018,189	\$ 17,921,205	\$ 86,558,112	\$ 89,495,451	\$ (4,118,817)	\$ (15,862,521)	\$ 2,776,144	\$ (18,994,995)	\$ (2,421,169)	\$ 103,820,968

**County of Stanislaus  
Governmental Activities – Tax Revenues by Source  
(Accrual basis of accounting)  
Last Ten Fiscal Years**

Fiscal Year	Property Tax	Sales Tax	Other Tax	Total
2013	\$ 90,233,301	\$ 30,024,222	\$ 2,298,871	\$ 122,556,394
2014	97,990,771	32,606,659	2,607,534	133,204,964
2015	111,785,574	32,819,560	3,264,767	147,869,901
2016	119,517,121	34,211,664	3,451,718	157,180,503
2017	126,399,978	36,578,957	3,898,466	166,877,401
2018	134,315,498	44,802,366	3,884,785	183,002,649
2019	134,315,498	46,121,261	3,807,502	184,244,261
2020	142,147,573	49,385,571	3,631,778	195,164,922
2021	149,457,320	58,159,729	4,312,915	211,929,964
2022	156,977,102	63,222,435	5,077,001	225,276,538

**County of Stanislaus**  
**Fund Balances of Governmental Funds**  
**(Modified accrual basis of accounting)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>General fund</b>										
Non-spendable	\$ 19,683,239	\$ 15,515,016	\$ 14,029,333	\$ 14,137,929	\$ 11,408,264	\$ 12,949,362	\$ 13,653,128	\$ 16,492,955	\$ 16,554,687	\$ 17,530,870
Restricted	3,728,477	3,872,119	4,240,486	4,506,356	4,632,178	4,934,185	5,190,143	5,555,435	6,156,276	6,316,701
Committed	7,460,200	4,510,888	6,933,209	7,772,769	7,322,789	14,695,821	1,661,292	1,887,060	1,653,616	2,353,383
Assigned	92,656,760	97,448,659	101,215,033	128,572,135	152,285,335	162,118,737	196,481,901	179,962,057	210,261,168	184,890,795
Unassigned	9,599,149	16,765,674	15,945,066	9,966,047	8,717,151	9,397,129	3,660,796	19,966,101	9,254,574	29,534,860
<b>Total general fund</b>	<b>133,127,825</b>	<b>138,112,356</b>	<b>142,363,127</b>	<b>164,955,236</b>	<b>184,365,717</b>	<b>204,095,234</b>	<b>220,647,260</b>	<b>223,863,608</b>	<b>243,880,321</b>	<b>240,626,609</b>
<b>All other governmental funds</b>										
Non-spendable	567,030	567,922	567,757	568,132	770,976	809,280	870,599	719,421	1,898,346	9,914,211
Restricted	258,631,067	277,156,074	278,069,806	269,243,780	265,308,919	280,669,730	313,555,105	318,183,143	337,562,541	370,921,059
Committed	5,958,731	3,700,637	3,657,838	3,657,838	3,652,900	3,652,900	-	-	-	-
Assigned	37,470,379	24,896,916	21,776,005	26,439,995	23,243,865	16,830,029	18,555,752	37,023,738	20,553,985	42,708,089
Unassigned	(1,166,409)	(1,036,901)	(372,416)	(224,116)	-	(2,343,786)	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 301,460,798</b>	<b>\$ 305,284,648</b>	<b>\$ 303,698,990</b>	<b>\$ 299,685,629</b>	<b>\$ 292,976,660</b>	<b>\$ 299,618,153</b>	<b>\$ 332,981,456</b>	<b>\$ 355,926,302</b>	<b>\$ 360,014,872</b>	<b>\$ 423,543,359</b>

**County of Stanislaus**  
**Changes in Fund Balances of Governmental Funds**  
**(Modified accrual basis of accounting)**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Revenues</b>										
Taxes	\$ 126,869,802	\$ 125,522,743	\$ 134,075,103	\$ 149,448,956	\$ 159,994,544	\$ 175,087,126	\$ 184,244,256	\$ 195,166,424	\$ 210,636,193	\$ 225,276,538
Licenses, permits and franchises	3,427,357	4,528,028	4,316,195	4,597,396	4,501,367	5,098,511	4,443,977	4,624,384	4,550,634	4,948,305
Fines, forfeitures and penalties	11,731,463	11,250,391	9,913,309	8,444,144	8,081,083	8,137,049	7,903,039	6,551,548	6,647,430	7,012,169
Revenue from use of money and property	3,544,350	14,961,376	7,231,730	14,398,251	743,626	17,887,703	23,599,199	24,844,561	7,040,927	(23,722,788)
Intergovernmental revenue	476,840,206	487,407,449	529,630,722	568,977,461	563,135,025	587,787,965	612,926,049	825,840,498	640,544,697	657,028,272
Charges for services	100,787,593	108,153,835	119,742,371	130,012,070	138,122,330	144,207,511	148,122,518	157,592,323	154,803,604	162,986,286
Miscellaneous revenue	9,831,879	8,932,426	13,207,716	6,693,645	6,681,654	9,696,744	10,574,081	19,605,771	22,470,767	24,017,142
Donation	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>733,032,650</b>	<b>760,756,248</b>	<b>818,117,146</b>	<b>882,571,923</b>	<b>881,259,629</b>	<b>947,902,609</b>	<b>991,813,119</b>	<b>1,234,225,509</b>	<b>1,046,694,252</b>	<b>1,057,545,924</b>
<b>Expenditures</b>										
General	30,181,242	27,206,222	31,258,034	35,856,602	37,387,007	43,550,377	52,520,142	62,063,593	97,175,492	55,839,178
Public protection	183,212,316	195,378,255	207,452,347	220,974,865	233,255,786	253,960,821	293,790,838	379,026,724	320,091,361	343,746,176
Public ways and facilities	28,921,543	37,490,486	46,219,528	45,967,327	31,085,519	44,868,273	54,595,159	58,038,210	64,738,550	78,056,510
Health and sanitation	130,738,595	127,482,966	125,835,208	134,725,048	147,406,576	159,582,579	151,452,641	249,180,426	174,556,383	174,221,365
Public assistance	280,991,671	292,431,366	308,531,925	326,933,459	339,250,164	363,313,160	383,732,741	421,496,821	306,259,839	295,368,026
Education	8,565,946	9,020,692	9,509,756	10,167,303	12,209,085	12,860,906	12,983,443	12,660,701	12,060,224	13,801,295
Recreation and cultural services	4,915,595	5,578,898	5,353,945	6,450,793	7,091,792	8,032,979	8,282,629	8,942,247	7,801,395	8,691,872
Capital outlay	22,696,280	13,175,917	44,074,289	61,736,561	43,593,843	16,089,642	4,709,768	10,731,569	22,264,096	8,481,951
Debt Service										
Interest and fiscal charges	7,436,146	5,570,802	3,954,070	3,517,796	3,535,852	2,674,756	2,382,409	2,248,004	2,078,241	1,947,203
Principal	32,516,086	49,618,106	12,734,637	13,112,133	16,723,691	12,160,419	3,947,409	4,045,790	4,937,460	9,415,432
<b>Total expenditures</b>	<b>730,175,420</b>	<b>762,953,710</b>	<b>794,923,739</b>	<b>859,441,887</b>	<b>871,539,315</b>	<b>917,093,912</b>	<b>968,397,179</b>	<b>1,208,434,085</b>	<b>1,011,963,041</b>	<b>989,569,008</b>
Excess of revenues over (under) expenditures	2,857,230	(2,197,462)	23,193,407	23,130,036	9,720,314	30,808,697	23,415,940	25,791,424	34,731,211	67,976,916
<b>Other financing sources (uses)</b>										
Financed purchase proceeds	370,612	394,368	-	247,658	303,918	22,199	-	99,917	169,047	-
Lease issuance	-	-	-	-	-	-	-	-	-	1,687,653
Transfers in	78,625,650	74,412,744	83,460,934	79,002,346	76,260,282	76,514,007	81,238,633	98,742,210	76,444,193	117,714,520
Transfers (out)	(79,035,846)	(83,361,274)	(104,050,890)	(85,573,189)	(81,405,320)	(81,122,964)	(84,739,228)	(102,806,329)	(80,346,025)	(127,105,957)
Loan proceeds	8,687,050	19,540,000	61,662	-	7,775,000	-	-	-	-	-
Sale of capital assets	118,679	20,005	-	1,771,897	47,318	55,876	-	-	-	1,643
<b>Total other financing sources (uses)</b>	<b>8,766,145</b>	<b>11,005,843</b>	<b>(20,528,294)</b>	<b>(4,551,288)</b>	<b>2,981,198</b>	<b>(4,530,882)</b>	<b>(3,500,595)</b>	<b>(3,964,202)</b>	<b>(3,732,785)</b>	<b>(7,702,141)</b>
<b>Extraordinary items</b>										
Amount due to Successor Agency	(19,421,089)	-	-	-	-	-	-	-	-	-
<b>Net change in fund balances</b>	<b>\$ (7,797,714)</b>	<b>\$ 8,808,381</b>	<b>\$ 2,665,113</b>	<b>\$ 18,578,748</b>	<b>\$ 12,701,512</b>	<b>\$ 26,277,815</b>	<b>\$ 19,915,345</b>	<b>\$ 21,827,222</b>	<b>\$ 30,998,426</b>	<b>\$ 60,274,775</b>
Debt service as a percentage of noncapital expenditures	5.79 %	7.42 %	2.34 %	2.10 %	2.50 %	1.67 %	0.68 %	0.54 %	0.73 %	1.21%

**County of Stanislaus  
Net Assessed and Estimated Actual Value  
Of Taxable Property  
Last Ten Fiscal Years**

Fiscal Year	Secured	Unsecured	Unitary	Exemption	Total Assessed Value	(1) Total Direct Tax Rate
2012/2013	33,453,356,537	1,922,433,762	437,990,226	(1,889,181,108)	33,924,599,417	1.0 %
2013/2014	35,144,058,624	1,942,053,158	459,071,732	(1,944,954,990)	35,600,228,524	1.0 %
2014/2015	38,926,957,292	2,099,919,013	493,095,264	(1,844,694,448)	39,675,277,121	1.0 %
2015/2016	41,481,258,519	2,209,060,152	529,533,521	(1,865,008,788)	42,354,843,404	1.0 %
2016/2017	43,807,012,877	2,392,355,386	542,400,723	(1,914,281,221)	44,827,487,765	1.0 %
2017/2018	46,232,938,085	2,461,810,459	574,602,249	(1,884,233,561)	47,385,117,232	1.0 %
2018/2019	48,855,410,302	2,656,557,435	606,820,452	(1,982,914,858)	50,135,873,331	1.0 %
2019/2020	51,751,555,177	2,804,078,490	598,888,822	(2,082,176,080)	53,072,346,409	1.0 %
2020/2021	54,312,206,917	2,872,476,658	640,371,316	(2,122,718,928)	55,702,335,963	1.0 %
2021/2022	56,981,427,776	2,893,173,711	638,407,689	(2,171,832,253)	58,341,176,923	1.0 %

Note: Exemption field includes all exemptions except the Homeowners Property Tax Relief Exemption which is State subvented.

The assessed value does not include adjustments and cancellations after lien date. The assessed value includes non-commercial aircraft.

Due to the passage of the property tax initiative Proposition 13 (Prop 13) in 1978, the County does not track the estimated actual value of all County properties. Under Prop 13, property is assessed at the 1975 market value with an annual increase limited to the lesser of 2% or the California Consumer Price Index (CCPI), unless there is a change in ownership or property has undergone construction. Property involving change of ownership is assessed at market value. Property which has undergone construction will include the value of the additional parcel plus the existing base value.

Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter approved bonds and special assessments.



**County of Stanislaus  
Property Tax Rates and Distributions  
Of General Levy Property Tax Rate  
Among Direct and Overlapping Governments  
Last Ten Fiscal Years**

Fiscal Year	Property Tax Rates Per \$100 of Assessed Valuation		Allocation Percentages				
	(Low)	(High)	County	Cities	(1) School District	(2) Special District	Total
2012/2013	1.0213	1.2731	11.20 %	6.32 %	71.91 %	10.57 %	100.00 %
2013/2014	1.0194	1.2707	11.23 %	6.40 %	71.84 %	10.53 %	100.00 %
2014/2015	1.0160	1.2751	10.59 %	6.37 %	72.67 %	10.37 %	100.00 %
2015/2016	1.0269	1.2757	13.00 %	6.37 %	70.28 %	10.35 %	100.00 %
2016/2017	0.9821	1.2820	13.00 %	6.40 %	70.10 %	10.50%	89.61 %
2017/2018	1.0163	1.2974	12.98%	6.36 %	70.00 %	10.65 %	87.14 %
2018/2019	0.9796	1.3438	12.97 %	6.34 %	69.87 %	10.82 %	100.00 %
2019/2020	1.0161	1.3801	12.96 %	6.30 %	69.72 %	11.02 %	100.00 %
2020/2021	1.0081	1.4153	12.98 %	6.28 %	69.52 %	11.22 %	100.00 %
2021/2022	1.0128	1.4439	13.02 %	6.28 %	69.36 %	11.34 %	100.00 %

Note: County is divided into approximately 1,630 Tax Rate Areas, which are unique combinations of various jurisdictions serving a specific geographical area. The above Property Tax Rates, which include levies for general obligation bonds, represent the lowest and highest tax rates levied through the County.

The above allocation percentages are for general levies only and exclude general obligation bond rates and special assessments,

The passage of Proposition 13 on June 6, 1978, enacted Article XIII(A) of the State Constitution. This prohibits the levying of any tax rate, except for existing voter-approved bonded debt, in excess of the general tax rate of 1% of assessed value (4% prior to year ended June 30, 1982). The proceeds of this tax rate are shared by all overlapping government entities.

(1) Includes Superintendent of Schools

(2) Includes independent special districts, dependent school districts, redeveloper successor agencies and County Fire Service

**County of Stanislaus  
Principal Property Taxpayers  
Current Year and Nine Years Ago**

Taxpayer	Secured Assessed Value	2021/2022		Percentage of Total Property Taxes Billed	2012/2013		Percentage of Total Property Taxes
		Property Taxes Billed	Rank		Property Taxes	Rank	
PACIFIC GAS & ELECTRIC COMPANY	\$ 450,820,701	\$ 6,509,686	1	0.9002 %	\$ 2,470,443	3	0.5775 %
E & J GALLO WINERY	518,460,818	\$5,856,110	2	0.8098	2,401,686	4	0.5614
GALLO GLASS CO	417,164,747	\$4,653,808	3	0.6436	2,533,100	2	0.5922
DOCTORS MED CENTER OF MOD INC	251,416,636	\$2,764,273	4	0.3823	1,228,161	10	0.2871
G3 ENTERPRISES INC	206,077,234	\$2,343,265	5	0.3240			-
FRITO LAY INC	198,547,420	\$2,198,474	6	0.3040	1,255,979	9	0.2936
CALIFORNIA DAIRIES INC	184,489,203	\$2,031,753	7	0.2810			-
HUNT WESSON FOODS INC	171,861,417	\$1,863,344	8	0.2577	1,292,151	6	0.3021
EXCEL MONTE VISTA LP	146,959,364	\$1,814,724	9	0.2510			-
WR GRIFFIN PATTERSON LLC	107,432,626	\$1,713,770	10	0.2370			-
WORLD INTERNATIONAL LLC				-	2,948,417	1	0.6892
WW GRANGER INC					1,304,330	5	0.3347
BRONCO WINE COMPANY				-	1,280,300	7	0.2993
AT&T CALIFORNIA				-	1,264,252	8	0.2995
Total	<u>\$ 2,653,230,166</u>	<u>\$ 31,749,207</u>		4.3906	<u>\$ 17,978,819</u>		4.2366

**County of Stanislaus  
Property Tax Levy and Collections\*  
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2012/2013	\$ 427,774,039	\$ 417,419,791	97.58 %	\$ 6,837,000	\$ 423,630,079	99.03 %
2013/2014	448,139,124	438,298,281	97.80 %	5,632,047	443,541,959	98.97 %
2014/2015	491,947,597	482,999,011	98.18 %	5,862,232	488,118,259	99.22 %
2015/2016	526,506,616	515,308,358	97.87 %	5,795,763	520,275,519	98.82 %
2016/2017	557,726,852	548,386,591	98.33 %	5,421,999	553,187,372	99.19 %
2017/2018	593,209,301	579,232,498	97.64 %	4,858,184	583,594,805	98.38 %
2018/2019	629,166,024	612,916,389	97.42 %	5,182,266	616,886,557	98.05 %
2019/2020	665,277,260	646,345,160	97.15 %	5,915,657	650,453,336	97.77 %
2020/2021	691,626,228	675,793,448	97.71 %	3,468,042	675,793,448	97.71 %
2021/2022	723,123,436	703,024,731	97.22 %	-	703,024,731	97.22 %

\*Includes all taxing authorities within the County excluding Airplane Tax.

For Fiscal Year Ending June 30 of given year.

**County of Stanislaus  
Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Governmental activities:</b>										
Certificates of participation	\$ 58,242,612	\$ 15,930,000	\$ 11,725,000	\$ 7,275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012 Lease Refunding	-	6,065,970	4,598,695	3,127,429	1,562,703	-	-	-	-	-
2013 Lease Refunding	-	19,540,000	14,765,000	9,915,000	4,990,000	-	-	-	-	-
Plus issuance premium	691,641	502,193	362,046	221,900	-	-	-	-	-	-
2016 Lease HVAC financing	-	-	-	-	7,390,000	5,435,000	4,970,000	4,495,000	4,010,000	3,510,000
Bonds payable	11,035,000	-	-	-	-	-	-	-	-	-
Tobacco securitization note	91,563,611	89,503,611	87,448,611	85,343,611	83,003,611	79,578,611	76,218,611	72,788,611	68,423,611	63,688,611
2006 Tobacco accreted interest	23,210,698	27,339,863	31,738,345	36,413,839	41,385,756	46,678,793	52,313,103	58,302,925	64,681,833	71,464,710
Financed purchase obligations	567,439	688,802	466,372	483,456	553,410	350,459	225,483	184,808	97,348	37,549
<b>Total governmental activities</b>	<b>185,311,001</b>	<b>159,570,439</b>	<b>151,104,069</b>	<b>142,780,235</b>	<b>138,885,480</b>	<b>132,042,863</b>	<b>133,727,197</b>	<b>135,771,344</b>	<b>137,212,792</b>	<b>138,700,870</b>
Total primary government	185,311,001	159,570,439	151,104,069	142,780,235	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	138,700,870
Percentage of personal income	1.05%	0.88%	0.77%	0.68%	0.64%	0.59%	0.58%	0.56%	0.51%	0.48%
Per capita (1)	\$ 474	\$ 425	\$ 401	\$ 386	\$ 383	\$ 245	\$ 245	\$ 248	\$ 245	\$ 251

**Note:**

(1):										
Population	525,886	529,094	533,764	539,252	546,918	550,289	553,131	554,931	551,737	549,466
Personal income (in thousands)	\$ 18,119,224	\$ 19,601,062	\$ 21,027,520	\$ 21,681,457	\$ 22,352,648	\$ 22,944,298	\$ 24,138,747	\$ 27,153,448	\$ 28,952,717	N/A
Per capita income	\$ 34,575	\$ 37,067	\$ 39,364	\$ 40,116	\$ 40,922	\$ 41,729	\$ 43,729	\$ 49,128	\$ 52,356	N/A

Source: EDD.CA.GOV.Labor Market Report

**County of Stanislaus  
Legal Debt Margin Information  
Last Ten Fiscal Years**

Fiscal Year	Assessed Value	Debt Limit Percentage	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Debt Applicable to the Limit as a Percentage of Debt Limit
2012/2013	\$ 33,924,599,417	1.25 %	\$ 424,057,493	-	\$ 424,057,493	-
2013/2014	35,600,228,524	1.25 %	445,002,857	-	445,002,857	-
2014/2015	39,675,277,121	1.25 %	495,940,964	-	495,940,964	-
2015/2016	42,354,843,404	1.25 %	529,435,543	-	529,435,543	-
2016/2017	44,827,487,765	1.25 %	560,343,597	-	560,343,597	-
2017/2018	47,385,117,232	1.25 %	592,313,965	-	592,313,965	-
2018/2019	50,135,873,331	1.25 %	626,698,417	-	626,698,417	-
2019/2020	50,135,873,331	1.25 %	626,698,417	-	626,698,417	-
2020/2021	55,702,335,963	1.25 %	696,279,200	-	696,279,200	-
2021/2022	58,341,176,923	1.25 %	729,264,712	-	729,264,712	-

Note: The legal debit limit percentage is set by statute. Debt includes only general obligation bonded debts supported by property taxes

**County of Stanislaus  
Demographic and Economic Statistics  
Last Ten Fiscal Years**

Calendar Year	Population (4)	Personal Income (in thousands) (1)	Per Capita Personal Income (1)	School Enrollment (3)	Unemployment Rate (2)
2012	\$ 522,176	\$ 17,695,226	\$ 33,974	\$ 105,588	15.1 %
2013	525,886	18,119,224	34,575	106,126	13.1 %
2014	529,094	19,601,062	37,067	106,920	11.3 %
2015	533,764	21,027,520	39,364	107,653	9.6 %
2016	539,252	21,681,457	40,116	109,513	8.6 %
2017	546,918	22,352,648	40,922	109,990	7.5 %
2018	550,289	22,944,298	41,729	110,405	6.5 %
2019	553,131	24,138,747	43,729	110,456	6.2 %
2020	554,931	27,153,448	49,128	108,199	11.1 %
2021	551,737	28,952,717	52,356	107,091	8.4 %

Detail of estimated population, as of January 1, 2021:

(2) Incorporated Cities

Ceres	48,762
Hughson	7,495
Modesto	218,745
Newman	12,326
Oakdale	23,110
Patterson	23,839
Riverbank	24,735
Turlock	71,734
Waterford	8,944
Total of incorporated	<u>439,690</u>
Total of unincorporated areas	<u>112,047</u>
Total population	<u><u>551,737</u></u>

Sources: (1) U.S. Department of Commerce, Bureau of Economic Analysis

(2) California Employment Development Department, Labor market Information (data shown is for the County)

(3) California Department of Education

**County of Stanislaus  
Principal Employers  
Current Year and Nine Years Ago**

(1) Employer	2022			2013		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
E. & J. Gallo Winery	6,700	1	2.83 %	3,181	2	1.57 %
Stanislaus County	3,960	2	1.67 %	3,890	1	1.92 %
Modesto City Schools	3,200	3	1.35 %	3,002	3	1.48 %
Doctors Medical Center	2,600	4	1.10 %	2,085	6	1.03 %
Ceres Unified School District	2,093	5	0.88 %			
Memorial Medical Center	2,087	6	0.88 %	2,959	4	1.46 %
Foster Farms	2,000	7	0.84 %	1,722	9	0.85 %
Save Mart Supermarkets	1,700	8	0.72 %			
Turlock Unified School District	1,500	9	0.63 %			
Del Monte	1,500	10	0.63 %	1,700	10	0.84 %
Stanislaus Food Products				1,922	7	0.95 %
Seneca Foods				2,200	5	1.08 %
Kaiser Permanente				1,759	8	0.87 %
Total ten largest	27,340		11.55 %	24,420		12.05 %
Total all other (2)	209,415		88.45 %	N/A		N/A
Total companies or organizations	<u>236,755</u>		<u>100.00 %</u>			

Source:

- (1) Opportunity Stanislaus
- (2) CA.EDD.Gov civilian employment numbers

**County of Stanislaus  
Full-time Employees by Function  
Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Paid employees (1)</b>										
<b>Governmental activities</b>										
General government	284	292	297	304	324	332	340	344	391	415
Public protection	1,301	1,345	1396	1,288	1482	1551	1574	1596	1573	1586
Public ways and facilities	100	99	100	119	94	98	102	107	109	110
Health and sanitation	639	653	667	850	732	737	741	721	751	711
Public assistance	992	1,025	1074	1,125	1133	1145	1177	1193	1113	1090
Education	134	139	142	148	158	165	166	160	105	111
Recreation	43	44	45	48	52	44	53	60	65	66
Total governmental activities	3,493	3,597	3,721	3,882	3,975	4,072	4,153	4,181	4,107	4,089
<b>Business-type activities</b>										
Landfill	16	17	16	6	16	17	17	17	17	17
Health Clinics & Ancillary	254	259	261	268	266	264	256	242	196	186
Transit	4	3	4	4	4	4	3	4	6	0
Inmate Welfare/Commissary	6	5	3	2	3	6	5	6	6	5
Total business-type activities	280	284	284	280	289	291	281	269	225	208
Total Stanislaus County	3,773	3,881	4,005	4,162	4,264	4,363	4,434	4,450	4,332	4,297
<b>Actual full-time equivalent employees (2)</b>										
<b>Governmental activities</b>										
General government	268	272	279	288	289	311	321	324	312	333
Public protection	1,208	1,235	1399	1426	1317	1427	1494	1519	1414	1415
Public ways and facilities	98	97	99	96	90	94	98	103	100	99
Health and sanitation	576	547	608	645	586	622	669	657	565	539
Public assistance	969	1,003	1059	1106	1016	1075	1121	1133	1002	980
Education	68	68	102	108	74	79	125	121	72	72
Recreation	20	20	40	44	34	39	50	57	50	53
Total governmental activities	3,207	3,242	3,586	3,713	3,406	3,647	3,878	3,914	3,515	3,491
<b>Business-type activities</b>										
Landfill	14	15	16	17	12	13	17	18	15	14
Health Clinics & Ancillary	182	178	226	239	168	174	222	207	124	119
Transit	3	3	4	4	3	4	3	3	5	0
Inmate Welfare/Commissary	4	4	4	4	3	8	6	7	6	3
Total business-type activities	203	200	250	264	186	199	248	235	150	136
Total Stanislaus County	3,410	3,442	3,836	3,977	3,592	3,846	4,126	4,149	3,665	3,627

**Note:**

- (1) Paid employees: Count of employees paid, including terminated employee. Employees with more than one job will be counted once for each job for which the employee was paid.
- (2) Actual full-time equivalent employees: Count of number of full-time equivalents paid. For full-time and part-time, the full-time equivalent (FTE) used is from the employee's assigned work schedule. For extra help and contractors, the FTE is calculated as the number of hours worked this pay period divided by 80



**County of Stanislaus  
Capital Assets by Function/Program  
Last Ten Fiscal Years**

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Education</b>										
Libraries	9	9	9	9	9	9	9	9	9	9
Pop-up Libraries	-	-	-	1	2	3	3	3	3	2
Vehicles	6	6	7	7	9	11	14	16	17	17
<b>General Government</b>										
Buildings	6	6	6	6	6	6	7	7	7	7
Parking Structures	1	1	1	1	1	1	1	1	1	1
Vehicles	6	6	6	6	6	7	7	7	2	2
<b>Health and Sanitation</b>										
Clinics	1	1	1	1	1	1	1	1	1	1
Other Buildings	18	18	18	18	18	18	18	18	18	18
Psychiatric Hospital	1	1	1	1	1	1	1	1	1	1
Rehabilitation Center	1	1	1	1	1	1	1	1	1	1
Vehicles	36	57	64	88	92	95	100	103	104	104
<b>Public Assistance</b>										
Other Buildings	2	2	2	2	2	2	3	3	3	3
Senior Center	1	1	1	1	1	1	1	1	1	1
Vehicles	49	57	57	58	70	85	90	90	85	89
<b>Public Protection</b>										
Aircraft	7	7	7	7	7	7	7	7	7	8
Jail and Detention Facilities	6	6	6	6	6	6	7	7	7	7
Other Buildings	23	23	24	24	24	24	24	24	24	24
Other Vehicles	309	347	388	465	532	598	672	684	580	607
Patrol Units	86	100	119	142	159	175	185	180	118	158
<b>Public Ways &amp; Facilities</b>										
Beacons	46	46	43	43	43	43	44	43	51	55
Bridges	224	224	224	224	224	224	217	217	213	215
Busses	7	13	14	21	27	32	32	37	37	-
Cemeteries	4	4	4	4	4	4	4	4	4	4
Heavy Equipment	88	86	86	88	86	84	87	90	50	50
Other Buildings	20	20	20	20	20	20	20	20	20	20
Other Vehicles	18	33	38	49	60	72	71	83	106	109
Road Lane Miles	3,050	3,043	3,042	3,051	3,051	3,038	3,031	3,048	3,031	3,042
Shops	6	6	6	6	6	6	6	6	6	6
Storm Drains	89	89	89	89	89	89	89	89	89	90
Street Lights	2,313	2,331	2,331	2,331	2,331	2,336	2,340	2,340	2,341	2,345
Traffic Signal	57	60	61	62	63	65	67	68	45	45
<b>Recreation</b>										
Boat Launch	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Event Centers	1	1	1	1	1	1	1	1	1	1
Fishing Accesses	4	4	4	4	4	4	4	4	4	4
Heavy Equipment	14	15	15	15	16	16	16	16	16	16
Historical Site	8	8	8	8	8	8	8	8	8	8
Museum	1	1	1	1	1	1	1	1	1	1
Neighborhood and Community Parks	22	22	22	22	22	22	22	22	22	22
Pool	2	2	2	2	2	2	2	2	2	1
Public Parks Acreage	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,902
Regional Parks	5	5	5	5	5	5	5	5	5	5
Vehicles	27	33	35	41	48	49	65	65	79	80
<b>Internal Service</b>										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	204	204	204	204	213	216	230	231	141	123

**Note:**

(1) Buildings, Libraries, and parks exclude real property not owned by the County

**County of Stanislaus  
Operating Indicators by Function/Program  
Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
<b>Public safety:</b>										
Other:										
Filed felonies-District Attorney	7,464	8,022	4,399	4,235	3,631	3,544	3,548	3,813	3,949	4,327
Filed misdemeanors-District Attorney	6,097	6,243	9,141	10,069	9,976	8,627	7,876	7,638	5,961	7,629
Public Defender's total new caseload	8,490	10,218	9,178	10,636	14,915	13,276	13,440	8,440	7,660	9,072
Fire emergency responses	42,741	44,404	46,443	51,634	53,966	58,298	63,004	68,073	68,403	71,658
Sheriff:										
Total miles patrolled	1,446,670	1,575,282	1,646,848	1,572,574	1,429,668	1,123,064	1,631,640	1,814,777	1,694,026	1,763,623
Processed and booked adult offenders	20,472	21,997	19,025	18,850	18,926	19,078	19,658	18,245	15,771	14,658
Probation										
Juvenile referrals processed	2,868	2,611	2,307	2,022	2,005	1,631	1,385	1,223	808	826
Juvenile bookings processed	1,160	1,022	931	909	820	725	743	634	462	422
Adult and juvenile cases supervised	21,173	21,166	20,646	20,902	21,668	21,059	20,257	18,233	15,216	12,450
Health & public assistance										
ADMHS clients served	1,857	2,037	2,243	2,315	2,457	2,385	2,132	2,288	2,116	2,046
Established orders for child support	1,787	1,892	1,761	1,527	1,369	1,251	1,114	1,116	919	810
Assistance claims paid to eligible recipients	217,837	218,617	207,236	209,626	195,435	183,244	166,584	157,970	137,206	123,927
Patient encounters at public health clinics	25,427	23,562	21,555	19,221	16,216	14,069	9,239	4,558	2,125	2,907
Community resources & public facilities										
Building inspections	7,334	9,441	11,472	10,833	11,788	13,638	12,363	10,480	9,818	10,586
Building permits (calendar year)	2,452	2,811	N/A	3,285	3,016	2,927	2,929	2,802	2,957	3,174
Cost of building permits (calendar year)	\$1,576,289	\$1,748,652	N/A	\$2,122,923	\$2,004,964	\$1,911,855	\$1,628,793	\$1,423,542	\$1,601,446	\$1,755,696
Enhanced or maintained road lanes (miles)	1,513	1,513	1,511	1,511	1,511	1,511	1,507	1,507	1,507	1,511
General government & support services										
Clerk-Recorder-Assessor										
Recorded documents & vital copies issued	122,290	99,919	101,090	96,437	96,490	135,831	128,098	141,326	152,315	157,307
Elections										
Registered voters	232,887	211,227	175,821	219,255	243,983	475,040	252,547	261,263	279,730	282,393
Number voting	156,935	55,835	39,176	97,511	177,884	141,161	159,226	113,666	217,517	132,142
Percent voting	67.39%	26.43%	22.28%	44.47%	72.91%	29.72%	63.05%	43.51%	77.76%	46.79%
Resource recovery										
Waste recycled (tons per month)	245	259	270	404	416	560	457	772	952	873
Landfill waste disposal (tons per month)	266,086	184,759	185,030	267,159	282,105	296,223	282,635	284,167	284,694	297,819

**County of Stanislaus  
Miscellaneous Statistical Data  
June 30, 2022**

Geographical location : Stanislaus County is located in the central part of the state of California, about 300 miles north of Los Angeles and 90 miles east of San Francisco. The County is bordered on the north by San Joaquin County, on the east by Calaveras and Tuolumne Counties, on the south by Merced County, and on the west by Santa Clara County.

Area of County: Approximately 1,521 square miles

County seat: Modesto, California

Form of government: General Law, County governed by five-member Board of Supervisors

Date County formed: April 1, 1854

Fiscal year begins: July 1

Incorporated cities: Ceres Newman Riverbank  
Hughson Oakdale Turlock  
Modesto Patterson Waterford

Number of special districts

Controlled by Board of Supervisors :	County Service Areas	21
	Drainage	7
	Lighting	29
	Landscape and Lighting	<u>8</u>
	Total	<u><u>65</u></u>

Number of other special districts :

Irrigation	5	Cemetery	3
Mosquito Abatement	2	Sanitation	2
Resource Conservation	2	Reclamation	4
Community Services	8	Healthcare & Hospital	4
Flood Control	2	Drainage	1
Fire Protection	14	Water	<u>6</u>
		Total	<u><u>53</u></u>