

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE STANISLAUS COUNTY REDEVELOPMENT AGENCY

## AGENDA

January 11, 2018  
9:00 a.m.

Third Floor, Conference Room 3135  
1010 10<sup>th</sup> Street  
Modesto, California

[www.stancounty.com](http://www.stancounty.com)

The Oversight Board welcomes you to its meetings which are regularly scheduled the second Thursday of each month, and your interest is encouraged and appreciated.

The agenda is divided into two sections:

**CONSENT CALENDAR:** These matters include routine financial and administrative actions and are identified with an asterisk (\*). All items on the consent calendar will be voted on as a single action at the beginning of the meeting under the section titled "Consent Calendar" without discussion. If you wish to discuss an item on the Consent Calendar, please notify the Clerk prior to the beginning of the meeting or you may speak about the item during Public Comment Period.

**NON-CONSENT CALENDAR:** These items will be individually discussed and reviewed in detail.

**ANY MEMBER OF THE AUDIENCE DESIRING TO ADDRESS THE OVERSIGHT BOARD REGARDING A MATTER ON THE AGENDA:** Please raise your hand or step to the podium at the time the item is announced by the Oversight Board Chairperson. In order that interested parties have an opportunity to speak, any person addressing the Oversight Board will be limited to a maximum of 5 minutes unless the Chairperson of the Oversight Board grants a longer period of time.

**PUBLIC COMMENT PERIODS:** Matters under the jurisdiction of the Oversight Board and not on the posted agenda, may be addressed by the general public at the beginning of the regular agenda and any off-agenda matters before the Oversight Board for consideration; however, California law prohibits the Oversight Board from taking any action on any matter which is not on the posted agenda unless it is determined to be an emergency by the Oversight Board. Any member of the public wishing to address the Oversight Board during the "Citizen's Forum" period will be limited to a maximum of 5 minutes.

**OVERSIGHT BOARD AGENDAS AND MINUTES:** Agendas, Minutes, and copies of items to be considered by the Oversight Board are typically posted on the internet on Friday afternoons preceding the meeting at the following website: [www.stancounty.com](http://www.stancounty.com). All materials, including materials related to an item on this Agenda, submitted to the Oversight Board after distribution of the agenda packet are available for public inspection in the Planning and Community Development Department at 1010 10<sup>th</sup> Street, Suite 3400, Modesto, during normal business hours.

**NOTICE REGARDING NON-ENGLISH SPEAKERS:** Oversight Board meetings are conducted in English and translation to other languages is not provided. Please make arrangements for an interpreter if necessary.

**REASONABLE ACCOMMODATIONS:** In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Oversight Board Clerk at (209) 525-6330. Notification 72 hours prior to the meeting will enable the Clerk to make arrangements to ensure accessibility to this meeting.

I. **ROLL CALL:** Darin Gharat; Brad Hawn; Jenny Kenoyer; Ana San Nicolas; Terry Withrow; Michael Wapnowski; Duane Wolterstorff

II. **APPROVAL OF MINUTES**

- A. January 12, 2017
- B. November 9, 2017

**III. CORRESPONDENCE**

- A. None

**IV. PUBLIC COMMENT**

**V. AGENDA ITEMS**

- A. Approval of the Administrative Budget for Fiscal Year 2018-2019 (July 1, 2018 to June 30, 2019)
- B. Approval of Recognized Obligation Payment Schedule (ROPS) 18-19 for July 1, 2018 to June 30, 2019

**VI. OTHER MATTERS**

- A. On the Horizon

**VII. ADJOURNMENT**

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE STANISLAUS COUNTY REDEVELOPMENT AGENCY

## MINUTES

SPECIAL MEETING

JANUARY 12, 2017

I. **ROLL CALL:** Meeting called to order at 9:02 a.m.

Present: Matthew Daly, Jenny Kenoyer, Ana San Nicolas, Duane Wolterstorff, Terry Withrow

Absent: Brad Hawn

***At the time of this meeting Yosemite College District had not appointed a representative to the Oversight Board.***

Staff Present: Angela Freitas, Planning and Community Development; Thomas Boze, Assistant County Counsel; Angelica Ramos, Manager III; Angelica Duenas, Oversight Board Clerk

## II. APPROVAL OF MINUTES

\*A. Upon motion of Oversight Board members Jenny Kenoyer/Duane Wolterstorff (5-0) the Board approved the minutes of the September 24, 2015 meeting.

***\*Staff pointed out that members Jenny Kenoyer and Matthew Daly were not members of the Oversight Board at the time of the September 24, 2015 meeting and the Chairman called for a re-vote. Upon a re-vote, Duane Wolterstorff/Ana San Nicolas (3-0), the Board approved the minutes of the September 24, 2015 meeting (Matthew Daly and Jenny Kenoyer abstained).***

\*B. Upon motion of Oversight Board members Duane Wolterstorff/Jenny Kenoyer (3-0) (Terry Withrow abstained) the Board approved the minutes of the January 20, 2016 meeting. Matthew Daly was not a member of the Oversight Board at that time and thus abstained from voting on this item.

## III. CORRESPONDENCE

A. None.

## IV. PUBLIC COMMENT - None

## V. AGENDA ITEMS

A. Approval of the Administrative Budget for Fiscal Year 2017-2018 (July 1, 2017 to June 30, 2018). *Director Freitas presented an overview of the report to the Oversight Board.*

*Chairman asked for public comment – No one spoke*  
**Jenny Kenoyer/Matthew Daly (5-0), approved all Staff Recommendations as outlined in the Staff Report, including Resolution No. 2017-01.**

- B. Approval of Recognized Obligation Payment Schedule (ROPS) 17-18 for July 1, 2017 to June 30, 2018. *Director Freitas presented an overview of the report to the Oversight Board.*

*Chairman asked for public comment – No one spoke*  
**Duane Wolterstorff/Jenny Kenoyer (5-0), approved all Staff Recommendations as outlined in the Staff Report, including Resolution No. 2017-02.**

## VI. OTHER MATTERS (NOT PUBLIC HEARINGS)

- A. On the Horizon.

Director Freitas noted that unless an adjustment is needed to the ROPS this might be the only meeting of the Oversight Board in 2017. She provided an update on the Keyes bond refund issue. She informed the Oversight Board of legislation that indicates in 2018 all the Oversight Boards will be collapsed into one Oversight Board. She will keep the Oversight Board informed as information becomes available regarding the consolidation.

Angelica Duenas was introduced as the new Oversight Board Clerk. Director Freitas congratulated Angelica Ramos on her new position with the Chief Executive Office and thanked her for her service.

## VII. ADJOURNMENT

- A. The meeting was adjourned at 9:15 a.m.

Signature on file.

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Angela Freitas, Secretary

(The above is a summary of the minutes of the Oversight Board meeting)

# OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE STANISLAUS COUNTY REDEVELOPMENT AGENCY

## MINUTES

SPECIAL MEETING

November 9, 2017

- I. ROLL CALL:** Meeting called to order at 9:04 a.m.
- Present: Darin Gharat; Ana San Nicolas; Terry Withrow; Duane Wolterstorff
- Absent: Brad Hawn; Jenny Kenoyer; Rick Weigele
- Staff Present: Angela Freitas, Planning and Community Development; Thomas Boze, Assistant County Counsel; Mark Loeser, Manager III; Angelica Duenas, Oversight Board Clerk
- II. APPROVAL OF MINUTES**
- \*A. Due to lack of quorum, the January 12, 2017 minutes are continued to the next regular meeting.
- III. CORRESPONDENCE**
- A. None.
- IV. PUBLIC COMMENT - None**
- V. AGENDA ITEMS**
- A. Approval of a Technical Budget Adjustment to the Administrative Budget for Fiscal Year 2017-2018 (July 1, 2017 to June 30, 2018).
- Darin Gharat/Ana San Nicolas (4-0), approved all Staff Recommendations as outlined in the Staff Report, including Resolution No. 2017-03.***
- VI. OTHER MATTERS (NOT PUBLIC HEARINGS)**
- A. On the Horizon.

Director Freitas noted that the next Oversight Board meeting will take place in January of 2018 to approve the Recognized Obligation Payment

Schedule (ROPS). She also highlighted the fact that all the Oversight Boards in the county are scheduled to be consolidated in 2018.

**VII. ADJOURNMENT**

A. The meeting was adjourned at 9:25 a.m.

Signature on file.

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Angela Freitas, Secretary

(The above is a summary of the minutes of the Oversight Board meeting.)

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE  
STANISLAUS COUNTY REDEVELOPMENT AGENCY**

**STAFF REPORT**

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**SUBJECT:**

Approval of an Administrative Budget for Fiscal Year 2018-2019 (July 1, 2018 to June 30, 2019)

**RECOMMENDATION:**

1. Approve the Administrative Budget for Fiscal Year 2018-2019.
2. Direct the Department of Planning and Community Development to forward the approved administrative budget to the Stanislaus County Auditor-Controller as the Successor Agency's official administrative cost estimates for Fiscal Year 2018-2019.
3. Adopt the attached Draft Resolution approving the Administrative Budget for Fiscal Year 2018-2019.

**DISCUSSION:**

The laws governing the dissolution of redevelopment agencies (RDAs) require that a successor agency prepare a proposed administrative budget and submit it to the oversight board for its approval. The proposed administrative budget must include all of the following:

1. Estimated amounts for successor agency administrative costs for the upcoming six-month fiscal period.
2. Proposed sources of payment for the costs identified in item one (1) above.
3. Proposals for arrangements for administrative and operations services provided by a city, county, city and county, or other entity.

In addition, the successor agency is required to provide the County Auditor-Controller with administrative cost estimates from its approved administrative budget that are to be paid from property tax revenues deposited into the Redevelopment Property Tax Trust Fund (RPTTF) for each six-month fiscal period covered by a Recognized Obligation Payment Schedule (ROPS).

The dissolution laws provide for an administrative cost allowance to provide funds for successor agencies to wind down the affairs and administer the debt repayments of the former redevelopment agency. Pursuant to Health and Safety Code (HSC) Section

34171(b), effective July 1, 2016, the administrative cost allowance will be calculated as follows:

- The administrative cost allowance shall be up to 3 percent of actual property tax distributed in the preceding fiscal year, less:
  - Prior year administrative cost allowance
  - Prior year city/county loan repayments pursuant to HSC section 34191.4(b)
- The administrative cost allowance shall not be less than \$250,000 unless the bullet below applies.
- The annual administrative cost allowance shall not exceed 50 percent of total RPTTF distributed to pay enforceable obligations in the preceding fiscal year.

Based on the above calculation, the Successor Agency's (SA) administrative cost allowance shall not be less than \$250,000.

The following is a description of the costs to be covered by the administrative cost allowance in Fiscal Year 2018-2019:

**Staffing Costs:** These costs reflect staff salaries and benefits for the time spent working on SA. The costs reflected in the budget are estimates based on actual costs and anticipated work tasks that need to be completed.

Staffing costs include staff time from the County's Department of Planning and Community Development and the Chief Executive Office.

**Operational Costs:** These costs reflect the SA's costs for services, supplies and the County's Cost Allocation Plan (CAP) charges. CAP charges include "fair share costs" covering, but not limited to, self-insured general liability, mail room, Auditor's Department, Purchasing Agents, County Counsel and fiduciary liability insurance. These costs also include Oversight Board meeting related expenses.

**Legal and Professional Service Costs:** These costs reflect actual costs for outside legal and professional services provided to the SA. Professional service may include, but are not limited to, bond refunding and bond arbitrage.

**Proposed Administrative Budget:**

The proposed administrative budget provided below reflects the administrative costs to be listed on the ROPS as an enforceable obligation to be paid for from the administrative cost allowance.

	Fiscal Year 2018-2019
	January 11, 2018 Proposed Budget*
<b>Staffing Costs</b>	\$50,000.00
<b>Operational Costs</b>	\$100,000.00
<b>Legal and Professional Service Costs</b>	\$100,000.00
<b>Total Costs</b>	\$250,000.00

*\* All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the SA's Redevelopment Property Tax Trust Fund.

For Fiscal Year 2016-2017, the Oversight Board approved an Administrative Budget of \$250,000. Of the total amount approved, this fund incurred administrative costs totaling \$92,409 at fiscal year-end. Nearly 94% (\$86,840) of the administrative costs were attributable to the loss expense-general liability account.

For Fiscal Year 2017-2018, the Administrative Budget remains unchanged at \$250,000. Of the total amount approved, this fund incurred (July 1, 2017 to December 31, 2017) administrative costs of \$123,735. Nearly 71% (\$87,649) is associated with administrative cost allowance to cover design and engineering costs undertaken for the construction of the Empire Storm Drain Project Phase 1B which was approved by the Oversight Board on November 9, 2017, and 25% (\$31,428) were attributable to the loss expense-general liability account.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**ATTACHMENTS:**

1. Draft Resolution No. 2018-01

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE  
STANISLAUS COUNTY REDEVELOPMENT AGENCY**

**RESOLUTION NO. 2018-01**

**DATE:** January 11, 2018

**SUBJECT: Approval of an Administrative Budget for Fiscal Year 2018-2019 (July 1, 2018 to June 30, 2019)**

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

**THE FOLLOWING RESOLUTION WAS ADOPTED:**

**WHEREAS**, on February 1, 2012, the Stanislaus County Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and

**WHEREAS**, pursuant to Section 34173 of ABx1 26, the County of Stanislaus assumed the role of the Successor Agency to the former Stanislaus County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

**WHEREAS**, the Successor agency must prepare an administrative budget and submit it to the Oversight Board for approval, pursuant to Section 34177 (j) of the ABx1 26; and

**WHEREAS**, the Oversight Board has considered the proposed Administrative Budget for Fiscal Year 2018-2019.

**NOW, THEREFORE, BE IT RESOLVED** that this Oversight Board:

1. Has considered the proposed Administrative Budget for Fiscal Year 2018-2019, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 11, 2018.

**BE IT FURTHER RESOLVED that** Successor Agency staff is directed to provide administrative cost estimates to be paid from property tax revenues to the County Auditor-Controller for each six month fiscal period.

**ATTEST:**

**APPROVED AS TO FORM:**

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Angelica Duenas  
Oversight Board Clerk

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Thomas Boze  
Assistant County Counsel

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE  
STANISLAUS COUNTY REDEVELOPMENT AGENCY**

**STAFF REPORT**

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**SUBJECT:**

Approval of Recognized Obligation Payment Schedule (ROPS) 18-19 for July 1, 2018 to June 30, 2019

**RECOMMENDATION:**

1. Approve the Recognized Obligation Payment Schedule (ROPS) 18-19 for July 1, 2018 to June 30, 2019.
2. Approve the attached Draft Resolution approving the ROPS 18-19 for July 1, 2018 to June 30, 2019.
3. Authorize the Chair of the Oversight Board to sign the ROPS 18-19 for July 1, 2018 to June 30, 2019.
4. Direct the Department of Planning and Community Development to take all actions required under law including, but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, California Department of Finance, and California State Controller's Office.

**DISCUSSION:**

The Redevelopment Agency Dissolution Act (the "Dissolution Act") (ABx1 26) requires that an oversight board approve the Recognized Obligation Payment Schedule (ROPS) prepared by the successor agency before it can be submitted to the Stanislaus County Auditor-Controller, California Department of Finance (Finance) and the State Controller's Office. A ROPS lists all of the enforceable obligations of the former Redevelopment Agency and, commencing on May 1, 2012, only those payments listed on the ROPS may be made by the Successor Agency (SA).

After May 1, 2012, the SA only receives a distribution of property tax funding (deposited into a Redevelopment Property Tax Trust Fund (RPTTF)) equal to the amount needed to make the payments listed on the ROPS.

With the passage of Senate Bill 107 (2015) the SA is required to submit an annual ROPS beginning on February 1, 2016 and each February 1<sup>st</sup> thereafter. The Department of Finance is required to make a determination on the ROPS no later than April 15, 2016 and each April 15<sup>th</sup> thereafter.

All of the obligations listed on the ROPS 18-19 were listed on previous ROPS approved by the Oversight Board (OB) of the SA of the Stanislaus County Redevelopment Agency (Agency). (See Attachment 1) Despite OB approval, Finance has determined that the following two agreements reflected on the ROPS are not enforceable obligations and, as such, the obligations have been denied:

- Public Works Infrastructure Agreement
- Housing Set Aside Fund – LMI Housing Fund/1991 CRLA Agreement

The ROPS's are prepared using on-line templates provided by Finance. While the templates do not delete items denied by Finance as enforceable obligations, the ROPS instructions make clear that, in accordance with the Dissolution Act, agencies and the oversight boards are not allowed to restore funding for an obligation that has been denied or reduced by Finance unless it reflects decisions made during the Meet and Confer process or pursuant to a court order.

The SA has been unsuccessful through the Meet and Confer process in getting Finance to reverse their determinations of denial.

To allow for transition to the annual ROPS, Finance has amended the ROPS forms to include removal of the "Prior Period Adjustment" form temporarily to allow for reporting of actual expenditures for a 12-month period. Current period enforceable obligations to be funded with RPTTF are reflected on the ROPS "Summary" sheet.

Upon Finance's determination, the SA has five (5) days to request additional review by Finance and an opportunity to Meet and Confer on disputed items. While the SA does not anticipate there being any disputed items, staff is prepared to request additional review and to Meet and Confer, if necessary.

**ATTACHMENTS:**

1. Proposed ROPS 18-19 for July 1, 2018 to June 30, 2019
2. Draft Resolution No. 2018-02

**Recognized Obligation Payment Schedule (ROPS 18-19) - Summary**

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Stanislaus County  
 County: Stanislaus

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>	<u>18-19A Total (July - December)</u>	<u>18-19B Total (January - June)</u>	<u>ROPS 18-19 Total</u>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 14,141</b>	<b>\$ -</b>	<b>\$ 14,141</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	14,141	-	14,141
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,008,149</b>	<b>\$ 460,578</b>	<b>\$ 1,468,727</b>
F RPTTF	883,149	335,578	1,218,727
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,022,290</b>	<b>\$ 460,578</b>	<b>\$ 1,482,868</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

**Stanislaus County Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 18-19 Total	L 18-19A (July - December)					Q 18-19A Total	R 18-19B (January - June)					W 18-19B Total	
											M Fund Sources						N Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
1	Salida Storm Drain Loan	Third-Party Loans	8/19/2003	8/1/2041	USDA-Rural Development	Loan for public infrastructure	No. 1	\$ 21,673,718	N	\$ 1,482,868			\$ 14,141	\$ 883,149	\$ 125,000	\$ 1,022,290				\$ 335,578	\$ 125,000	\$ 460,578	
2	Keyes Tax Allocation Bond	Third-Party Loans	12/8/2005	8/1/2036	Bank of New York	Loan for public infrastructure	No. 1	\$ 5,745,831	N	\$ 241,300			14,141	152,465		\$ 166,606				74,694		\$ 74,694	
6	Keyes Bond Administration	Fees	12/8/2005	8/1/2036	Bank of New York	Annual Bond Administration	No. 1	\$ 15,631,787	N	\$ 989,868				730,684		\$ 730,684				259,184		\$ 259,184	
7	Keyes Bond Arbitrage	Fees	12/8/2005	8/1/2036	Bank of New York	5 year Bond Arbitrage	No. 1	\$ 30,600	N	\$ 1,700						\$ -				1,700		\$ 1,700	
9	1991 CLRA Agreement	Miscellaneous	11/5/1991	6/25/2042	Successor Housing Agency	Affordable housing programs	No. 1	\$ 15,500	N	\$ -						\$ -						\$ -	
10	Public Works Infrast. Agreement	Improvement/Infrastructure	6/20/2011	6/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1		N														
11	Administrative allowance	Admin Costs	7/1/2017	6/30/2018	Stanislaus County	Successor Agency administration	No. 1	\$ 250,000	N	\$ 250,000					125,000	\$ 125,000						125,000	\$ 125,000
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**Stanislaus County Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>				190,001	7,641	226,013		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016.					6,500	1,602,462		
3	<b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>						1,456,748		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				245,000		15,078	See Notes/Comments for column F	
5	<b>ROPS 15-16 RPTTF Balances Remaining</b>	No entry required						111,122	
6	<b>Ending Actual Available Cash Balance (06/30/16)</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ (54,999)	\$ 14,141	\$ 467,771		



**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE  
STANISLAUS COUNTY REDEVELOPMENT AGENCY**

**RESOLUTION NO. 2018-02**

**DATE:** January 11, 2018

**SUBJECT: Approval of Recognized Obligation Payment Schedule (ROPS) 18-19 for  
July 1, 2018 to June 30, 2019**

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_, and approved by the following  
vote:

Ayes:

Noes:

Absent:

Abstained:

**THE FOLLOWING RESOLUTION WAS ADOPTED:**

**WHEREAS**, on February 1, 2012, the Stanislaus County Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and

**WHEREAS**, pursuant to Section 34173 of ABx1 26, the County of Stanislaus assumed the role of the Successor Agency to the former Stanislaus County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and

**WHEREAS**, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and

**WHEREAS**, in accordance with the ROPS instructions provided by the California Department of Finance, the obligation debt information for the 1991 CRLA Agreement and Public Works Infrastructure Agreement has not been populated; and

**WHEREAS**, the ROPS 18-19, for the period of July 1, 2018 to June 30, 2019, was considered by the Oversight Board at a public meeting on January 11, 2018.

**NOW, THEREFORE, BE IT RESOLVED** that this Oversight Board:

1. Hereby adopts the proposed ROPS 18-19 for July 1, 2018 to June 30, 2019.

2. Hereby finds that, while the obligation debt information has not been populated for the 1991 CRLA Agreement and Public Works Infrastructure Agreements based on the Department of Finance's determination and instructions, the Successor Agency and the Oversight Board of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right to challenge Finance's determination and reestablish the Agreements as an enforceable obligation.
3. This resolution shall take effect from and after the date of its passage and adoption, January 11, 2018.

**BE IT FURTHER RESOLVED** that this Oversight Board directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

**ATTEST:**

**APPROVED AS TO FORM:**

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Angelica Duenas  
Oversight Board Clerk

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Thomas Boze  
Assistant County Counsel