Recognized Obligation Payment Schedule (ROPS 17-18) - Summary Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:	Stanislaus County
County:	Stanislaus

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	(.	17-18A Total luly - December)	17-18B Total (January - June)	ROPS 17-18 Total		
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$	73,571	\$-	\$ 73,571		
В	Bond Proceeds		-	-			
С	Reserve Balance		-	-	-		
D	Other Funds		73,571	-	73,571		
Е	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$	946,776	\$ 473,990	\$ 1,420,766		
F	RPTTF		821,776	348,990	1,170,766		
G	Administrative RPTTF		125,000	125,000	250,000		
н	Current Period Enforceable Obligations (A+E):	\$	1,020,347	\$ 473,990	\$ 1,494,337		

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

	Stanislaus County Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail																					
	July 1, 2017 through June 30, 2018																					
1								(Repo	rt Amoun	ts in Whole Dol	lars)							1				
A	В	с	D	E	F	G	н	I	J	к	L	м	N	o	Р	Q	R	s	т	U	v	w
													A (July - Dece						3B (January -			
			0	0				Total Outstanding				Fund Sources		Fund Sources		17-18A			Fund Source	s		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total		Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
	1 Salida Storm Drain Loan 2 Keyes Tax Allocation Bond	Third-Party Loans Third-Party Loans	8/19/2003 12/8/2005	8/1/2041 8/1/2036	USDA-Rural Development Bank of New York	Loan for public infrastructure Loan for public infrastructure	No. 1 No. 1	\$ 22,918,056 5,985,850 16,634,406	N			\$ - 3	\$ 73,571 73,571		\$ 125,000	\$ 1,020,347 \$ 163,413 \$ 731,934		\$ -	\$ -	\$ 348,990 76,606 270,684	\$ 125,000	\$ 473,990 \$ 76.606 \$ 270,684
	6 Keyes Bond Administration	Fees	12/8/2005	8/1/2036	Bank of New York	Annual Bond Administration	No. 1	16,634,406 32,300 15,500	Ν					731,934		\$ 731,934 \$ -				270,684		\$ 270,684 \$ 1,700 \$
	7 Keyes Bond Arbitrage 9 1991 CLRA Agreement	Fees Miscellaneous	12/8/2005 11/5/1991	8/1/2036 6/25/2042		5 year Bond Arbitrage Affordable housing programs	No. 1 No. 1	15,500	N	\$						\$-				-		\$
1	0 Public Works Infrast. Agreement 1 Administrative allowance	Improvement/Infrastructure Admin Costs	6/20/2011 7/1/2017	6/25/2042 6/30/2018	Stan. County Public Works Stanislaus County	Public infrastructure projects Successor Agency administration	No. 1 No. 1	250,000							125,000	\$ 125,000			-		125,000	\$ 125,000
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1	5								N	\$						\$- \$-						\$ - \$ -
1	7								N	\$						s -						\$ \$
1	9								N N							s - s -						\$ - \$ -
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2	3							1	N	\$						\$ -						<u></u> - \$ -
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7	7								Ν	\$						\$ - \$ -						\$ - \$ -
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8	5								N N	\$ \$						\$ - \$ -						\$ - \$ -

Stanislaus County Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pur	suant to Health and Safety Code section 34177 (I), Redevelopment P	roperty Tax Trust	Fund (RPTTF) ma	ay be listed as a s	ource of paymen	t on the ROPS,	but only to the	extent no other funding source is available or
whe	en payment from property tax revenues is required by an enforceable	e obligation. For	tips on how to co	omplete the Repo	ort of Cash Baland	<u>ces Form, <mark>see (</mark></u>	Cash Balance Tip	s Sheet.
A	В	С	D	Е	F	G	н	I
				Fund Sc				
		Bond P	roceeds		Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
RO	PS 15-16B Actuals (01/01/16 - 06/30/16)				1	,		
	Beginning Available Cash Balance (Actual 01/01/16)							
					245,000	6,844	198,649	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016				240,000	0,044	100,040	
							418,158	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)							
							377,122	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
					245,000	6,844	66,727	Please See Notes/Comments
5	ROPS 15-16B RPTTF Balances Remaining							
		No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	s -	\$ -	s -	\$-	\$ -	172,958 \$-	

	Stanislaus County Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
Item #	Notes/Comments
9	ROPS Detail Page. Five percent (5%) of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (Finance) no to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right both to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under this Agreement is approximately \$7,544,860. The total obligation under this agreement is approximately \$7 Million plus if only the 5% obligation is determined by the courts to be enforceable; it is \$50 Million plus if the full 25% obligation is determined to be enforceable.
10	ROPS Detail Page. The Public Works Infrast. Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency (RDA) continue to disagree with Finance's determination and reserve the right to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (DDR) submitted to Finance on January 10, 2013. The Successor Agency and Oversight Board maintain that this cash should have been retained by the Successor Agency for purposes consistent with this Agreement. A reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. Therefore, between the Non-housing DDR and the obligation set forth on the ROPS I, II, and III, the total obligation is \$32 Million.
	Lines 4 Column (F) Cash Balances Page. \$245,000 is debt service reserve required by the USDA for the Salida Storm Drain loan.

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Item #	Notes/Comments