THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS BOARD ACTION SUMMARY

DEPT: Treasurer / Tax Collector

BOARD AGENDA:6.B.6 AGENDA DATE: August 25, 2020

SUBJECT:

Acceptance of the Stanislaus County Treasury Pool June 2020 Monthly Investment Report

BOARD ACTION AS FOLLOWS:

RESOLUTION NO. 2020-0431

On motion of Supervisor Withrow Seconded by Supervisor Chiesa and approved by the following vote, Ayes: Supervisors: Chiesa, Withrow, Berryhill, DeMartini and Chairwoman Olsen Noes: Supervisors: None Excused or Absent: Supervisors: None Abstaining: Supervisor: None

- 1) X Approved as recommended
- 2) _____ Denied
- 3) _____ Approved as amended
- 4) _____ Other:

MOTION:

KELLY RODR QUEZ, Assistant Clerk

File No.

THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS AGENDA ITEM

DEPT: Treasurer / Tax Collector

BOARD AGENDA:6.B.6 AGENDA DATE: August 25, 2020

CONSENT: 📈

CEO CONCURRENCE: YES

4/5 Vote Required: No

SUBJECT:

Acceptance of the Stanislaus County Treasury Pool June 2020 Monthly Investment Report

STAFF RECOMMENDATION:

- 1. Accept the June 2020 Investment Report for the Stanislaus County Treasury Pool.
- 2. Authorize the Chairwoman of the Board of Supervisors to sign on behalf of the Board that the report has been reviewed and accepted.

DISCUSSION:

On April 16, 1996, the Board of Supervisors enacted Code Sections 2.30.010 through 2.30.040. This provided for a comprehensive policy of investment delegation and oversight, including:

- Delegation of day-to-day investment to the County Treasurer-Tax Collector;
- Qualifications for the Office of County Treasurer-Tax Collector; and
- Establishment of a Treasury Pool Oversight Committee.

On June 25, 2019, the Board of Supervisors reviewed and adopted revisions to the Investment Policy (Policy), effective July 1, 2019. Revisions to the Policy were prepared by the Stanislaus County Treasurer-Tax Collector and reviewed for conformity with California State law by the Treasury Oversight Committee members comprised of the County Auditor-Controller, the County Superintendent of Schools' designee, and a member of the public familiar with investments.

The Policy includes language that mandates the preparation of the monthly report and provides guidelines for its contents. Each monthly report contains a summary along with sufficient detail to show investment activity and compliance with legal and policy directives. The report is prepared by the Stanislaus County Treasurer-Tax Collector's Office, reviewed by the Treasurer-Tax Collector for conformity with the Stanislaus County Treasury Pool Investment Policy, and distributed to the Treasury Pool Oversight Committee.

The Stanislaus County Treasury Pool yield to maturity for June 2020 was 1.81%. The Average-Days-to-Maturity at the end of June was 383 days. With the current cash flow and investment schedule, the Treasury is projecting sufficient cash to meet historical cash needs for the next six months, through the end of December 2020. To provide

additional information regarding the composition of the Treasury Pool and the diversity of holdings, the Treasurer-Tax Collector's monthly investment report includes the composition of the pool, as provided by the Auditor-Controller, a comparison of the Treasury Pool investment holdings year-on-year, and a comparison of the Stanislaus County Treasury Pool to similar investment pools in the eight comparable counties. It should be noted that differences in size, cash flow, need, and composition of funds greatly impact the strategy used and that earnings rates will fluctuate over time.

Upon acceptance and signature of the Chairwoman, the report can be viewed on the Stanislaus County Treasurer-Tax Collector's Office website at http://www.stancounty.com/tr-tax/treasury.shtm.

POLICY ISSUE:

Section 27133(e) of the State of California Government Code requires that the Treasurer of any county having an Oversight Committee prepare an investment report for said Committee. Section 2.30.040 of the Stanislaus County Code establishes the Treasury Oversight Committee and the Stanislaus County Investment Policy further mandates preparation, review, and acceptance of the investment report.

FISCAL IMPACT:

As part of the administration of the Pool, costs associated with the report (estimated at approximately \$800 per month) are deducted from interest earnings before distribution is made to the participating agencies' funds.

BOARD OF SUPERVISORS' PRIORITY:

The recommended actions are consistent with the Board's priority of *Delivering Efficient Public Services and Community Infrastructure* by providing transparency and adherence to the law through the issuance of monthly investment reports.

STAFFING IMPACT:

There is no staffing impact associated with acceptance of the Treasury Pool's June 2020 Monthly Investment Report. Existing Department staff prepares the monthly report.

CONTACT PERSON:

Nathan Amarante, Chief Deputy Treasurer

Telephone: (209) 525-4466

ATTACHMENT(S):

1. June 2020 Monthly Investment Report

OFFICE OF TREASURER/TAX COLLECTOR

Donna Riley Treasurer/Tax Collector

PO Box 3052, Modesto, CA 95353-0859 Phone: 209.525.6524 Fax: 209.525-4333



Striving to be the Best

County of Stanislaus Treasury Pool Monthly Investment Report June 2020

The Stanislaus County Treasury Pool yield to maturity for June 2020 was 1.81%. The Average-Days-to-Maturity at the end of June was 383 days.

With our current cash flow and investment schedule, we will have sufficient cash to meet our historical cash needs for the next six months, through the end of December 2020.

The portfolio has been reviewed by both the Treasurer/Tax Collector and the Assistant Treasurer/Tax Collector for compliance with the investment policy. The MUFG Union Bank custodial statement has been reviewed by both the Treasurer/Tax Collector and the Assistant Treasurer/Tax Collector for accuracy and completeness. The custodial statement is the source of market valuation for securities Held by our custodial agent. All-other securities are valued at cost.

he Treasury Monthly Investment Report for June 2020 has been forwarded to the Treasury Oversight Comphittee members

Nathan Amarante Chief Deputy Treasurer

Assistant Treasurer/Tax Collector)olores Sarena<u>ha</u>

Donna Riley, Treasurêr/Tax Collector

The County of Stanislaus Board of Supervisors has reviewed and accepted the June 2020 Treasurer's Monthly Investment Report.

25/20

Chairwoman, Board of Supervisors



STANISLAUS COUNTY SHORT-TERM INVESTMENT POOL SUMMARY JUNE 30, 2020

CASHFLOW:	JUNE 2020	YTD FY 2019/2020	JUNE 2019	YTD FY 2018/2019		
BEG. CASH BALANCE	\$	1,716,341,906.85	\$ 1,547,839,684.60	\$ 1,570,999,412.10	\$ 1,402,455,043.23	
RECEIPTS		140,963,997.17	3,149,009,098.08	242,183,026.18	3,116,534,225.63	
DISBURSEMENTS		(268,601,056.50)	(3,108,143,935.16)	(265,342,753.68)	(2,971,149,584.26)	
ENDING CASH BALANCE		1,588,704,847.52	\$ 1,588,704,847.52	\$ 1,547,839,684.60	\$ 1,547,839,684.60	
INTEREST INCOME:		JUNE 2020	YTD FY 2019/2020	JUNE 2019	YTD FY 2018/2019	
INTEREST RECEIVED	\$	3,646,043.67	\$ 35,652,598.03	\$ 2,678,231.16	\$ 27,885,051.65	
TREASURY (EXPENSE)/CREDIT*		4,496,13	(680,905,87)	165.326.41	(610,339,89)	

TREASURY (EXPENSE)/CREDIT	4,496.13	(080,905.87)	105,320.41	(010,339.89)
AUDITOR (EXPENSE)/CREDIT*	798.48	(141,860.52)	(16,271.72)	(154,804.90)
NET DISTRIBUTION	\$ 3,651,338.28	\$ 34,829,831.64	\$ 2,827,285.85	\$ 27,119,906.86

*INCLUDES FYE TRUE-UP BASED ON ACTUALS

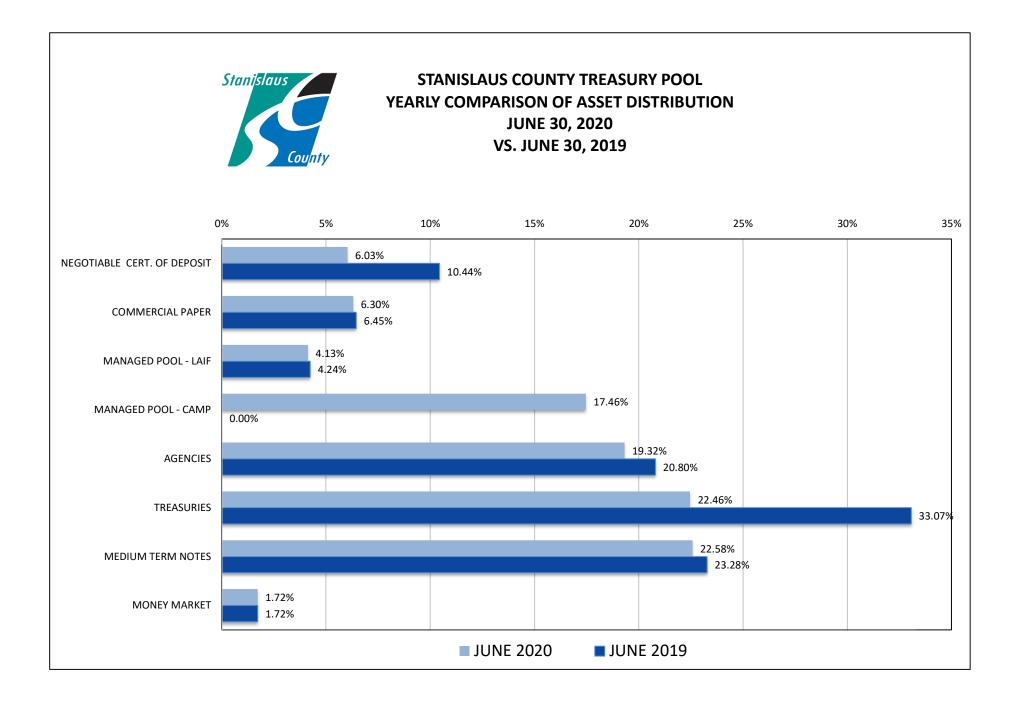
	DOLLAR	MARKET	MAX INVEST.	INVESTMENTS	MAX DAYS	AVG DAYS	YTM
BALANCE - 06/30/2020	COST	VALUE	AS % OF TOTAL	AS % OF TOTAL	TO MATURE	TO MATURE	360 EQUIV.
NEGOTIABLE CERT. OF DEPOSIT	\$ 95,013,879.59	\$ 95,120,250.00	30.00%	6.03%	1,825	243	0.90%
COMMERCIAL PAPER	99,255,172.22	99,936,250.00	40.00%	6.30%	270	77	1.25%
MANAGED POOL - LAIF	65,000,000.00	65,319,331.68		4.13%		1	1.07%
MANAGED POOL - CAMP	275,000,000.00	275,137,500.00		17.46%		1	0.47%
AGENCIES	304,349,938.28	312,280,991.90		19.32%	1,825	847	1.99%
TREASURIES	353,900,545.37	361,236,550.00		22.46%	1,825	333	2.53%
MEDIUM TERM NOTES	355,626,681.88	365,744,148.01	30.00%	22.58%	1,825	554	2.65%
MONEY MARKET	27,109,035.92	27,109,035.92		1.72%		1	0.08%
TOTAL INVESTMENTS	\$ 1,575,255,253.26	\$ 1,601,884,057.51		100.00%		383	1.81%
BOOK CASH BALANCE	13,449,594.26	13,449,594.26					
TOTAL CASH & INVESTMENTS	\$ 1,588,704,847.52	\$ 1,615,333,651.77					

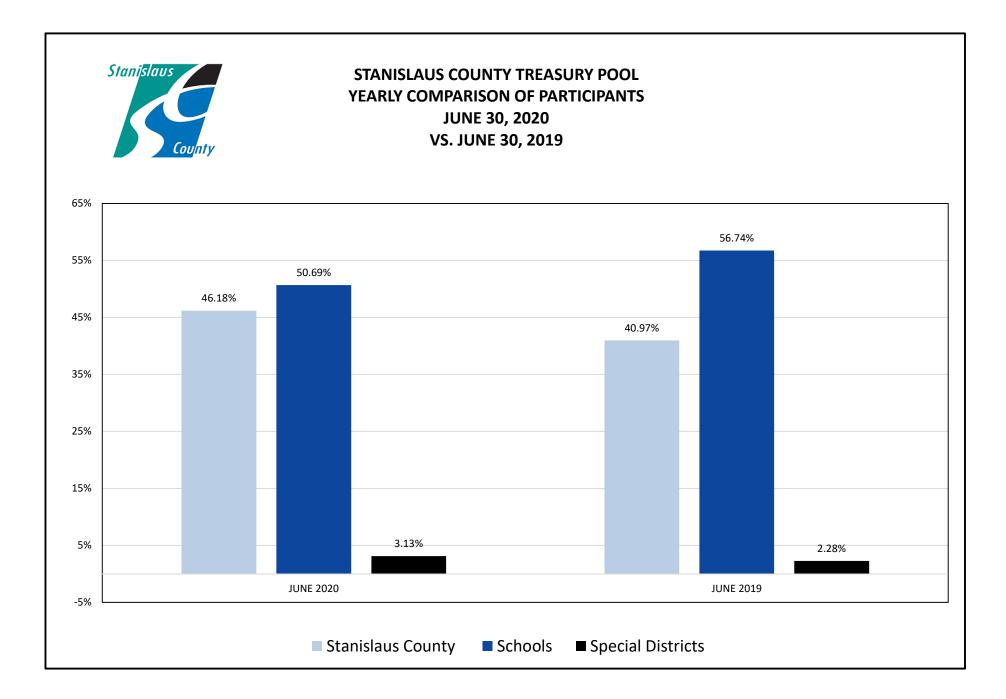
BOOK & BANK BALANCE RECONCILIATION:

ORACLE FMS ENDING BOOK CASH BALANCE	\$ 13,290,713.26
TREASURY DEPOSITS IN TRANSIT (VAULT)	165,781.00
I PAYABLE RETURN	(6,900.00)
BOOK CASH BALANCE	\$ 13,449,594.26
UNRECORDED BANK ITEMS	
TREASURY/TAXES CREDIT CARD REVENUE	(829,224.53)
TREASURY DEPOSITS IN TRANSIT (CASH/COIN SHIPMENTS)	(99,000.00)
TREASURY CASH ON HAND (VAULT)	(165,781.00)
UNRECORDED BOOK ITEMS	
BANK CREDITS/REVENUE (6/30)	1,436,197.99
BANK DEBITS/WITHDRAWALS (6/30)	(8,792,998.72)
I PAYABLE RETURN	6,900.00
BANK BALANCE	\$ 5,005,688.00

POOLED CASH - ALL FUNDS ON DEPOSIT	\$ 1,544,067,663.01
OUTSTANDING CHECKS/TRANSACTIONS	44,644,084.51
I PAYABLE RETURN	(6,900.00)
UNDISTRIBUTED YTD INTEREST	-
TOTAL CASH & INVESTMENTS	\$ 1,588,704,847.52

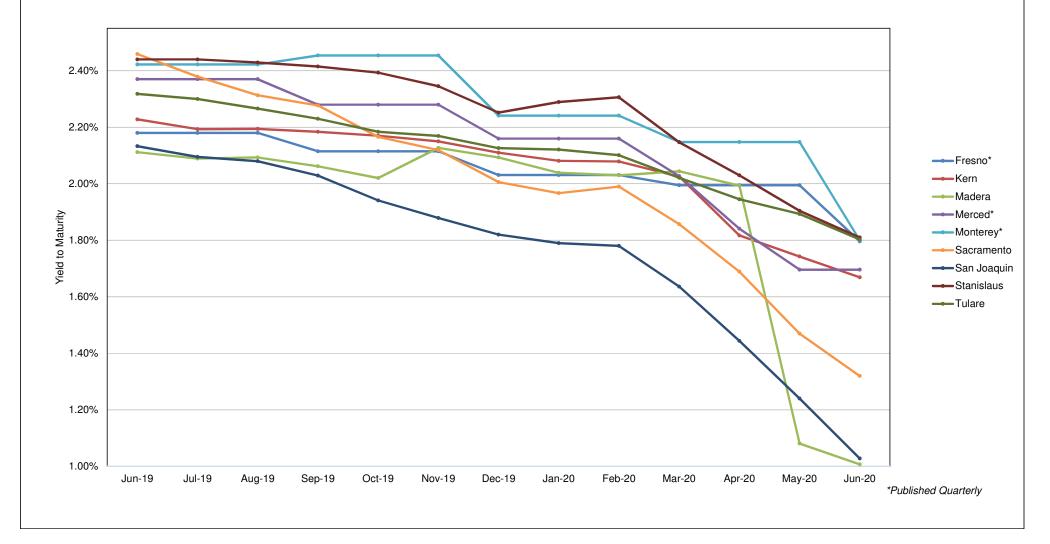
POOLED CASH PARTICIPANT DETAIL		
COUNTY	46%	\$ 713,124,673.10
SCHOOL DISTRICTS	51%	782,640,238.35
SPECIAL DISTRICTS	3%	48,302,751.56
TOTAL		\$ 1,544,067,663.01

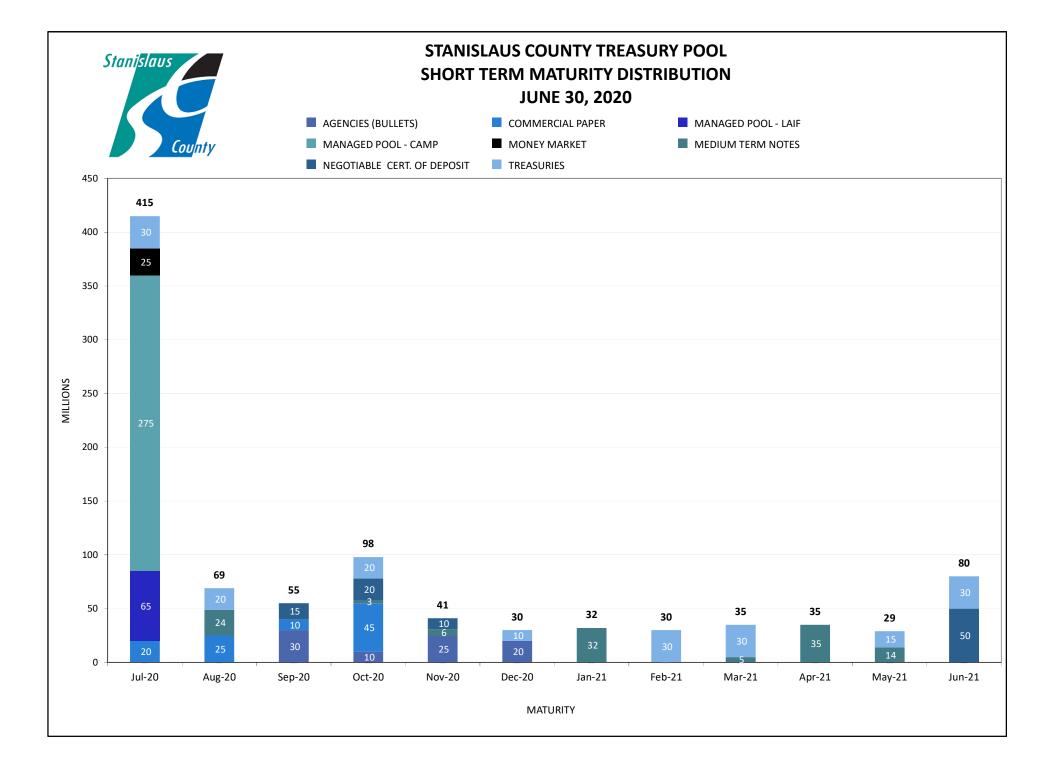


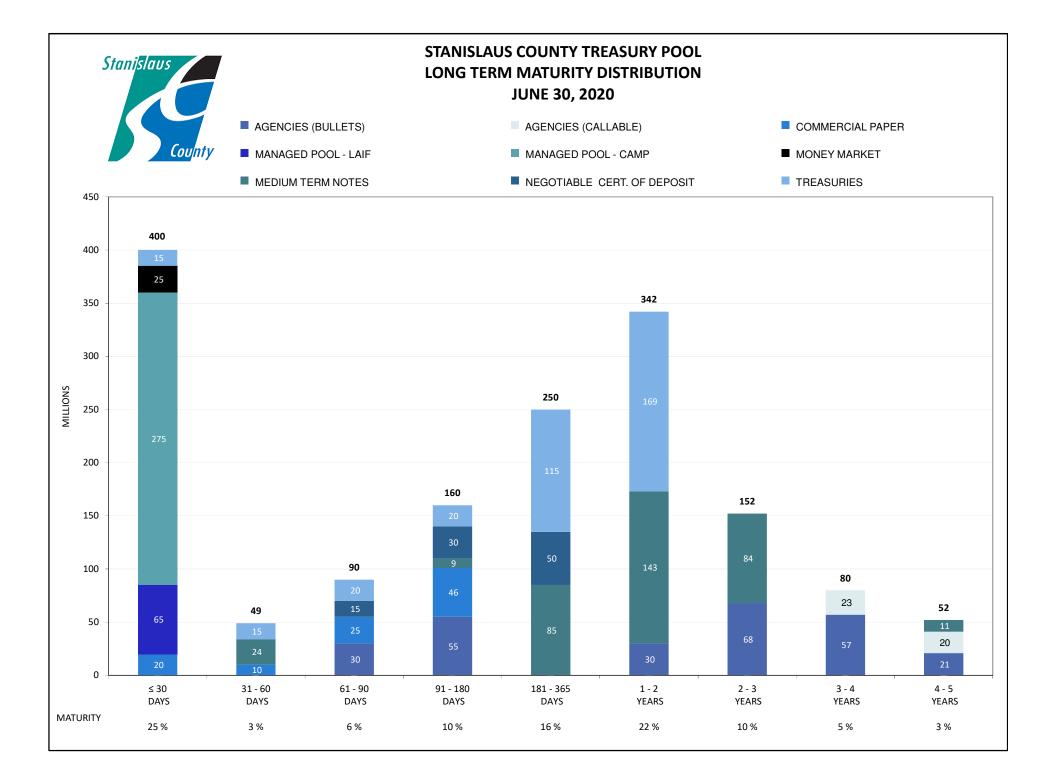


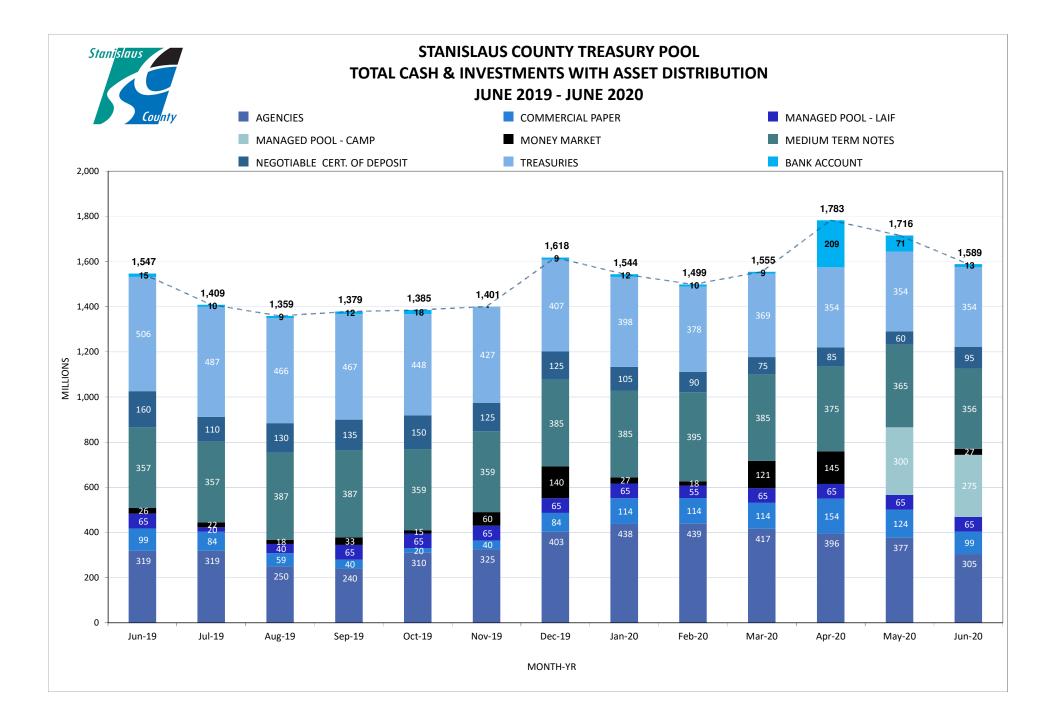


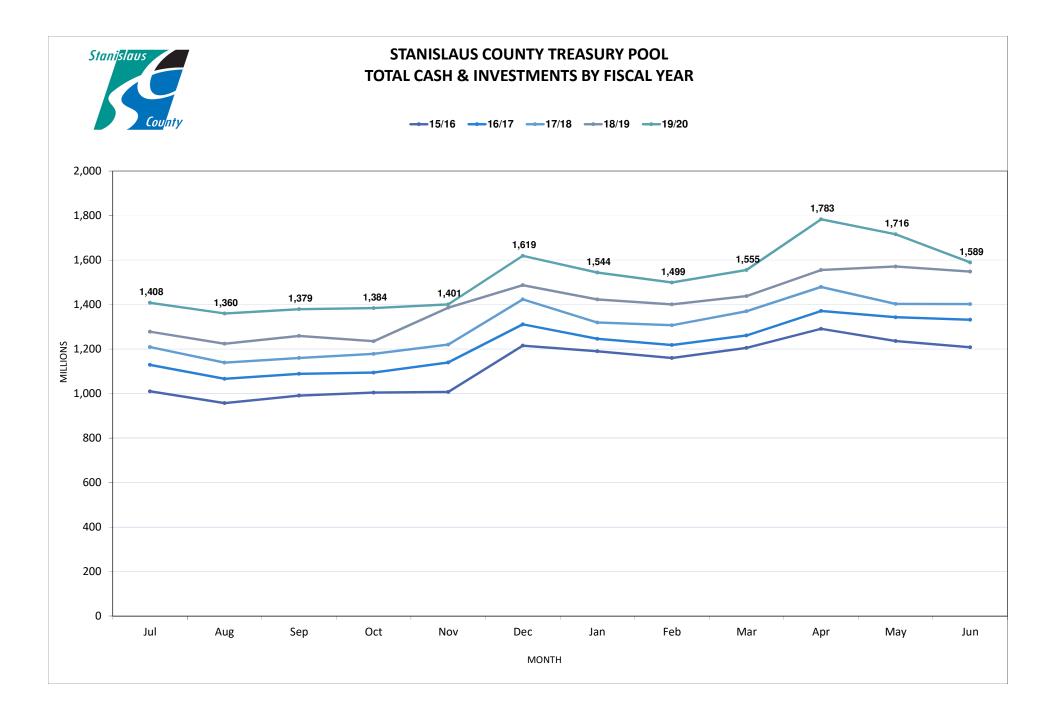
STANISLAUS COUNTY TREASURY POOLED INVESTMENTS COMPARISON OF YIELD TO MATURITY FOR EIGHT COMPARABLE COUNTIES JUNE 2019 - JUNE 2020













STANISLAUS COUNTY TREASURY POOL INTEREST ON INVESTMENTS JUNE 2020

	90110/11	90115	90125	90130/31	90132/33	90140	90165			
	CERTIFICATE	COMMERCIAL	MANAGED	AGENCIES	TREASURIES	MED. TERM	MONEY	SYMPRO		
DATE	OF DEPOSIT	PAPER	FUNDS	COUP./DISC.	COUP./DISC.	NOTES	MARKET	TOTAL	ORACLE	VARIANCE
1	\$-	\$-	\$-	\$-	\$ 290,625.00	\$ 78,460.50	\$-	\$ 369,085.50	\$ 369,085.50	\$-
2	-	-	-	-	-	-	7,820.34	7,820.34	7,820.34	-
3	-	-	-	-	-	-	-	-	-	-
4	-	231,923.61	-	-	-	-	-	231,923.61	231,923.61	-
5	-	-	-	-	-	-	-	-	-	-
6	-	-	-	-	-	-	-	-	-	-
7	-	-	-	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-	-	-	-
9	-	-	-	86,775.00	-	49,200.00	-	135,975.00	135,975.00	-
10	-	-	-	210,090.63	-	-	-	210,090.63	210,090.63	-
11	-	-	-	198,722.22	-	-	-	198,722.22	198,722.22	-
12	-	-	-	181,461.51	-	-	-	181,461.51	181,461.51	-
13	-	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-	-
15	-	-	-	562,500.00	393,750.00	-	-	956,250.00	956,250.00	-
16	-	-	-	439,375.00	-	-	-	439,375.00	439,375.00	-
17	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	285,000.00	-	-	-	285,000.00	285,000.00	-
20	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	92,586.71	-	92,586.71	92,586.71	-
23	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-
26	237,466.67	-	-	-	-	100,000.00	-	337,466.67	337,466.67	-
27	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-
30		-	-	(53,259.89)	378,166.76	(124,620.39)	-	200,286.48	200,286.48	-
TOTAL	\$ 237,466.67	\$ 231,923.61	\$-	\$1,910,664.47	\$1,062,541.76	\$ 195,626.82	\$ 7,820.34	\$ 3,646,043.67	\$ 3,646,043.67	\$-



Stanislaus County Pool 2019/20 Portfolio Management Portfolio Summary June 30, 2020

have a first state of the state	Par	Market	Book	% of		Days to	YTM
Investments	Value	Value	Value	Portfolio	Term	Maturity	360 Equiv.
Negotiable CDs	95,000,000.00	95,120,250.00	95,010,100.97	6.03	308	243	0.895
Commercial Paper DiscAmortizing	100,000,000.00	99,936,250.00	99,760,490.94	6.33	201	77	1.248
Managed Pool Account - LAIF	65,000,000.00	65,319,331.68	65,000,000.00	4.13	1	1	1.065
Managed Pool Account - CAMP	275,000,000.00	275,137,500.00	275,000,000.00	17.45	1	1	0.473
Federal Agency Coupon Securities	301,695,000.00	312,280,991.90	304,349,938.28	19.31	1,223	847	1.987
Treasury Coupon Securities	355,000,000.00	361,236,550.00	353,900,545.37	22.46	868	333	2.530
Medium Term Notes	352,350,000.00	365,744,148.01	355,626,681.88	22.57	995	554	2.645
Money Market Accounts	27,109,035.92	27,109,035.92	27,109,035.92	1.72	1	1	0.081
-	1,571,154,035.92	1,601,884,057.51	1,575,756,793.36	100.00%	687	383	1.810
Investments		, , ,					

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending	
Current Year	2,439,205.68	33,637,324.77	33,637,324.77	
Average Daily Balance	1,639,364,821.48	1,480,572,876.92		
Effective Rate of Return	1.81%	2.27%		

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	ҮТМ 360		Days to Iaturity	Maturity Date
Negotiable CDs												
00851BFB6	3677	AGRI BANK CN NY		04/23/2020	10,000,000.00	10,017,800.00	10,000,000.00	1.050	1.050	1.065	114	10/23/2020
53947CC89	3641	Lloyds TSB Bank PL	C NY	09/27/2019	15,000,000.00	15,059,850.00	15,000,000.00	2.080	2.080	2.109	79	09/18/2020
53947CFH6	3685	Lloyds TSB Bank PL		06/30/2020	25,000,000.00	25,000,000.00	25,000,000.00	0.550	0.550	0.558	364	06/30/2021
53947CFH6	3686	Lloyds TSB Bank PL	C NY	06/30/2020	25,000,000.00	25,000,000.00	25,000,000.00	0.550	0.550	0.558	364	06/30/2021
21684XFS0	3680	Cooperatieve Rabob	ank UA/NY	04/30/2020	10,000,000.00	10,016,200.00	10,010,100.97	0.650	0.430	0.436	145	11/23/2020
85325V5E6	3678	Standard Chartered I	3k NY	04/24/2020	10,000,000.00	10,026,400.00	10,000,000.00	1.150	1.150	1.166	111	10/20/2020
	Su	btotal and Average	59,177,651.35	_	95,000,000.00	95,120,250.00	95,010,100.97	-	0.895	0.907	243	
Commercial Pape	er DiscAmorti	zing										
22533TKS4	3669	CREDIT AGRI CIB		01/31/2020	15,000,000.00	14,984,400.00	14,921,512.50	1.610	1.650	1.673	117	10/26/2020
22533THX7	3670	CREDIT AGRI CIB		01/31/2020	15,000,000.00	14,992,650.00	14,958,570.83	1.630	1.666	1.689	61	08/31/2020
53943RJ18	3682	Lloyds TSB Bank PL	C NY	04/30/2020	10,000,000.00	9,995,000.00	9,995,177.78	0.280	0.280	0.284	62	09/01/2020
62479LGN9	3652	MUFG Bank LTD/NY		11/25/2019	20,000,000.00	19,998,400.00	19,978,300.00	1.860	1.906	1.933	21	07/22/2020
63873JKL3	3676	Natixis Banque Popu	lar NY	04/23/2020	10,000,000.00	9,990,100.00	9,975,333.33	0.800	0.803	0.814	111	10/20/2020
63873JKT6	3681	Natixis Banque Popu	lar NY	04/30/2020	10,000,000.00	9,989,500.00	9,985,250.00	0.450	0.451	0.457	118	10/27/2020
89233GKT2	3679	Toyota Motor Credit	Corp	04/03/2020	10,000,000.00	9,989,500.00	9,958,671.50	1.261	1.290	1.308	118	10/27/2020
30229AHM4	3683	EXXON MOBILE CO	RP	05/01/2020	10,000,000.00	9,996,700.00	9,987,675.00	0.870	0.872	0.884	51	08/21/2020
	Su	btotal and Average	102,211,060.01	—	100,000,000.00	99,936,250.00	99,760,490.94	-	1.248	1.265	77	
Managed Pool Ac	count - LAIF											
SYS61	61	Local Agency Investr	nent Fund		65,000,000.00	65,319,331.68	65,000,000.00	1.080	1.065	1.080	1	
	Su	btotal and Average	65,000,000.00	_	65,000,000.00	65,319,331.68	65,000,000.00	_	1.065	1.080	1	
Managed Pool Ac	count - CAMP											
CAMP	62	California Asset Man	agement Pr	05/20/2020	275,000,000.00	275,137,500.00	275,000,000.00	0.480	0.473	0.480	1	
	Su	btotal and Average	342,083,333.33		275,000,000.00	275,137,500.00	275,000,000.00		0.473	0.480	1	
Federal Agency C	Coupon Securit	ies										
31422BNM8	3647	Farmer Mac		10/30/2019	5,800,000.00	6,044,238.00	5,788,651.13	1.630	1.668	1.691	1,216	10/30/2023
31422BQP8	3656	Farmer Mac		12/16/2019	25,000,000.00	25,955,250.00	25,000,000.00	1.640	1.618	1.640	1,080	06/16/2023
3133EHW58	3481	Federal Farm Credit	Bank	11/27/2017	25,000,000.00	25,178,250.00	24,995,775.46	1.900	1.916	1.943	149	11/27/2020
3133EJ2R9	3559	Federal Farm Credit	Bank	12/14/2018	20,000,000.00	20,232,000.00	19,996,060.83	2.750	2.757	2.795	166	12/14/2020
3133EGWJ0	3621	Federal Farm Credit	Bank	05/29/2019	5,695,000.00	5,838,912.65	5,604,157.54	1.400	2.111	2.140	820	09/29/2022
3133EK4X1	3648	Federal Farm Credit	Bank	11/01/2019	5,000,000.00	5,210,300.00	4,986,512.50	1.600	1.661	1.684	1,218	11/01/2023
3133EK4X1	3650	Federal Farm Credit	Bank	11/01/2019	10,000,000.00	10,420,600.00	9,981,083.33	1.600	1.636	1.659	1,218	11/01/2023
3133ELGU2	3665	Federal Farm Credit	Bank	01/10/2020	12,000,000.00	12,380,640.00	11,988,183.00	1.550	1.568	1.590	923	01/10/2023
313370US5	3549	Federal Home Loan I	Bank	11/26/2018	20,000,000.00	20,104,000.00	20,000,000.00	2.875	2.834	2.874	72	09/11/2020
												10/01/2020

Portfolio POOL

Run Date: 07/24/2020 - 16:33

AC PM (PRF_PM2) 7.3.0

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	ҮТМ 360		Days to Aaturity	Maturity Date
Federal Agency	Coupon Securitie	S										
3130ACE26	3585	Federal Home Loan Ban	ık	02/15/2019	9,805,000.00	9,833,728.65	9,778,267.67	1.375	2.498	2.533	89	09/28/2020
313378WG2	3607	Federal Home Loan Ban	ık	04/10/2019	15,000,000.00	15,578,550.00	15,038,741.67	2.500	2.360	2.393	618	03/11/2022
3130A0EN6	3608	Federal Home Loan Ban	ık	04/10/2019	9,355,000.00	9,708,244.80	9,426,311.41	2.875	2.294	2.326	527	12/10/2021
3130A0EN6	3620	Federal Home Loan Ban	ık	05/28/2019	5,260,000.00	5,458,617.60	5,315,826.08	2.875	2.086	2.115	527	12/10/2021
313380GJ0	3627	Federal Home Loan Ban	ık	05/29/2019	10,000,000.00	10,387,000.00	9,972,553.56	2.000	2.101	2.130	800	09/09/2022
3130AH6Q1	3642	Federal Home Loan Bar	ık	09/30/2019	10,000,000.00	10,258,800.00	9,989,845.63	1.560	1.590	1.612	735	07/06/2022
3130A2UW4	3644	Federal Home Loan Bar	ık	10/25/2019	20,000,000.00	22,083,200.00	20,959,664.16	2.875	1.657	1.680	1,535	09/13/2024
3130A1XJ2	3645	Federal Home Loan Bar	ık	10/25/2019	20,000,000.00	21,942,600.00	20,947,927.74	2.875	1.603	1.625	1,444	06/14/2024
313383QR5	3649	Federal Home Loan Bar	ık	10/31/2019	5,340,000.00	5,794,487.40	5,583,704.02	3.250	1.621	1.644	1,073	06/09/2023
3130AHP31	3663	Federal Home Loan Ban	ık	12/16/2019	20,440,000.00	20,508,882.80	20,440,000.00	2.000	1.973	2.000	1,624	12/11/2024
3134GUW30	3664	Federal Home Loan Mor	tgage Co	01/10/2020	13,000,000.00	13,004,940.00	13,000,000.00	1.850	1.825	1.850	1,196	10/10/2023
3134GUR85	3667	Federal Home Loan Mor	tgage Co	01/13/2020	10,000,000.00	10,040,900.00	10,000,000.00	1.830	1.805	1.830	1,199	10/13/2023
3135G0U43	3646	Federal National Mortga	ge Asso	10/30/2019	15,000,000.00	16,255,650.00	15,554,414.87	2.875	1.653	1.676	1,168	09/12/2023
	Sub	total and Average	341,309,829.58		301,695,000.00	312,280,991.90	304,349,938.28		1.987	2.014	847	
Treasury Coupo	n Securities											
912828WC0	3527	U S Treasury Securities		09/19/2018	20,000,000.00	20,103,400.00	19,931,372.05	1.750	2.777	2.816	122	10/31/2020
912828L32	3529	U S Treasury Securities		09/19/2018	20,000,000.00	20,039,600.00	19,954,150.94	1.375	2.758	2.796	61	08/31/2020
9128282J8	3551	U S Treasury Securities		11/30/2018	15,000,000.00	15,007,650.00	14,992,577.47	1.500	2.772	2.810	14	07/15/2020
912828Y46	3552	U S Treasury Securities		11/30/2018	15,000,000.00	15,030,300.00	14,997,791.02	2.625	2.774	2.812	30	07/31/2020
912828P87	3565	U S Treasury Securities		12/13/2018	15,000,000.00	15,091,950.00	14,869,992.06	1.125	2.732	2.770	242	02/28/2021
9128283X6	3567	U S Treasury Securities		12/13/2018	15,000,000.00	15,193,350.00	14,955,019.18	2.250	2.711	2.749	229	02/15/2021
9128284B3	3569	U S Treasury Securities		12/21/2018	15,000,000.00	15,231,450.00	14,972,352.72	2.375	2.609	2.645	257	03/15/2021
912828C57	3570	U S Treasury Securities		12/21/2018	15,000,000.00	15,233,250.00	14,959,108.06	2.250	2.588	2.624	273	03/31/2021
9128284T4	3571	U S Treasury Securities		12/21/2018	15,000,000.00	15,350,400.00	14,997,922.15	2.625	2.604	2.640	349	06/15/2021
912828R77	3573	U S Treasury Securities		12/26/2018	15,000,000.00	15,164,100.00	14,839,428.99	1.375	2.552	2.588	334	05/31/2021
912828WR7	3574	U S Treasury Securities		12/26/2018	15,000,000.00	15,290,100.00	14,938,104.52	2.125	2.517	2.552	364	06/30/2021
912828WY2	3575	U S Treasury Securities		12/27/2018	15,000,000.00	15,334,050.00	14,951,629.07	2.250	2.522	2.557	395	07/31/2021
9128282F6	3576	U S Treasury Securities		12/27/2018	15,000,000.00	15,164,100.00	14,777,195.31	1.125	2.543	2.578	426	08/31/2021
912828D72	3579	U S Treasury Securities		01/15/2019	15,000,000.00	15,318,150.00	14,919,856.12	2.000	2.503	2.537	426	08/31/2021
912828Y20	3580	U S Treasury Securities		01/15/2019	15,000,000.00	15,380,250.00	15,015,339.84	2.625	2.488	2.523	379	07/15/2021
912828A83	3582	U S Treasury Securities		02/15/2019	10,000,000.00	10,107,800.00	9,993,211.92	2.375	2.480	2.515	183	12/31/2020
9128285A4	3587	U S Treasury Securities		02/28/2019	15,000,000.00	15,465,300.00	15,044,924.86	2.750	2.458	2.492	441	09/15/2021
912828F21	3588	U S Treasury Securities		02/28/2019	15,000,000.00	15,363,300.00	14,933,381.67	2.125	2.466	2.500	456	09/30/2021
912828F96	3604	U S Treasury Securities		04/05/2019	15,000,000.00	15,365,700.00	14,941,743.24	2.000	2.270	2.302	487	10/31/2021
912828G53	3605	U S Treasury Securities		04/05/2019	20,000,000.00	20,481,200.00	19,883,409.69	1.875	2.268	2.299	517	11/30/2021
9128285R7	3606	U S Treasury Securities		04/05/2019	15,000,000.00	15,534,450.00	15,069,635.95	2.625	2.262	2.294	532	12/15/2021
9128286C9	3612	U S Treasury Securities		04/29/2019	15,000,000.00	15,563,700.00	15,057,144.63	2.500	2.225	2.256	594	02/15/2022

Subtotal and Average 353,852,191.86 355,000,00.0 361,226,550.00 353,900,545.37 2.530 2.5 Medium Term Notes 05253,3U05 5638 AUST & NZ BANKING GRP NY 08/21/2019 15,000,000.00 15,768,450.00 15,231,003,111 2.425 1920 19 084/70BF4 3063 Berkshire Hathaway Finance Cor 04/01/2019 10,000,000.00 10,482,000.00 5,077,221.43 3.400 2.246 2.2 084/08F4 3063 Berkshire Hathaway Finance Cor 04/05/2019 5,000,000.00 2.1604,000.00 2.0456,349.66 3.500 2.468 2.60 2.161 04/04GRAG2 3636 Caterpillar Financial Service 12/12/2018 6,000,000.00 6,047,400.00 5,974,261.52 2.750 3.164 3.2 149712.164 3646 Caterpillar Financial Service 12/12/2018 8,000,000.00 5,742,402.22 5,534,56.60 4.250 2.150 3.121 3.1 04/20101 15,000,000.00 10,872,473.6 10,038,122.14 4.475 2.762 2.8 04/212	CUSIP	Investment #	≠ Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360		Days to Aaturity	Maturity Date
Subtotal and Average 353,852,191.86 355,000,00.00 361,226,550.00 353,900,545.37 2.530 2.5 Medium Term Notes 05253,3405 6.38 AUST & NZ BANKING GRP NY 08271/2019 15,000,000.00 15,768,450.00 15,231,003,111 2.425 1.920,000.00 5.241,000.00 5.077,221.43 3.400 2.246 2.24 06406RAG2 3653 Caterpliar Financial Service 1.1220218 6.000.000.00 6.047,400.00 5.978,452.00 2.518 2.540 2.511 2.5 14912L6F4 3644 Caterpliar Financial Service 1.1220218 8.000.00.00 5.974,204.22 5.534,556.04 2.550 3.511 2.576 3.181 3.2 24422ETZ 3542 John Deere 1.226/2018 8.0	Freasury Coupo	on Securities											
Medium Term Notes Market Market Market Market 05253JAU5 3638 AUST & NZ BANKING GRP NY 08/21/2019 15,000,000.00 15,768,450.00 15,231,003.11 2.425 1.920 1.920 084670BF4 3598 Berkshire Halaway Finance Cor 04/01/2019 10,000,000.00 5,241,000.00 5,077,221.43 3.400 2.246 2.23 064070BF4 3503 Berkshire Halaway Finance Cor 04/05/2019 5,000,000.00 5,241,000.00 2.0465,349.86 3.500 2.668 2.6 14912L666 3563 Caterpillar Financial Service 11/26/2018 6,000,000.00 5,742,400.20 5,584,596.04 2.500 3.104 3.2 14912L6F6 3563 Caterpillar Financial Service 12/1/2018 8,000,000.00 5,742,902.02 7,596,450.90 2.750 3.213 3.2 14912L6F4 3514 HSBC 11/20/2018 8,000,000.00 1,813,470.35 11,645,018 2.500 3.000 3.600 3.113,31 2.4422EL7 3542 John Deere 12/26/2019 </th <th>912828W55</th> <th>3613</th> <th>U S Treasury Securi</th> <th>lies</th> <th>04/29/2019</th> <th>15,000,000.00</th> <th>15,423,000.00</th> <th>14,905,253.91</th> <th>1.875</th> <th>2.236</th> <th>2.267</th> <th>607</th> <th>02/28/2022</th>	912828W55	3613	U S Treasury Securi	lies	04/29/2019	15,000,000.00	15,423,000.00	14,905,253.91	1.875	2.236	2.267	607	02/28/2022
3638 AUST & NZ BANKING GRP NY 08/21/2019 15,000,000 00 15,768,450 00 15,231,003,11 2,625 1,920 1,90 084670BF4 3698 Berkshire Haltaway Finance Cor 04/01/2019 1,0000,000 10,482,000.00 10,170,364,97 3,400 2,246 2.2 0844070BF4 3603 Berkshire Haltaway Finance Cor 04/05/2019 5,0000.00 5,077,221.43 3,000 2,348 2.3 06406RAG2 3628 Bank of New York Mellon Corp 05/30/2019 2,0000.000 21,640,000.00 5,947,552.08 2,500 3,104 3.2 14912,166 3663 Caterpillar Financial Service 1/2/12/018 9,0000.000 5,742,402.22 5,534,596.04 2,850 2,311 3.2 404201AE7 3610 HSBC 11/20/2018 8,000.000 10,874,973.6 10,884,612.14 4.875 2,762 2.8 24422ER14 3572 John Deere 12/2/2/018 5,000,000.0 1,874,973.6 10,884,612.14 4.875 2,762 2.8 3,121 3.1 3.2 <th></th> <th>S</th> <th>ubtotal and Average</th> <th>353,852,191.86</th> <th></th> <th>355,000,000.00</th> <th>361,236,550.00</th> <th>353,900,545.37</th> <th>_</th> <th>2.530</th> <th>2.566</th> <th>333</th> <th></th>		S	ubtotal and Average	353,852,191.86		355,000,000.00	361,236,550.00	353,900,545.37	_	2.530	2.566	333	
084470BF4 3598 Berkshire Hathaway Finance Cor 04/01/2019 10,000,000,00 10,482,000,00 10,170,364.97 3.400 2.246 2.24 084070BF4 3603 Berkshire Hathaway Finance Cor 04/05/2019 2,000,000,000 5,241,000,000 20.465,348.8 5.00 2.608 2.66 2.66 14912L646 3563 Caterpillar Financial Service 11/26/2018 6,000,000,00 6,047,400,00 8.952,401.22 2.533,4596.04 2.80 2.19 2.44	Medium Term N	lotes											
084470BF43603Berkshire Hathaway Finance Cor0405/20195,000,000,005,241,000,005,077,221,433,4002,3482,3306406RAG23628Bank of New York Mellon Corp05/30/201920,000,000,0021,604,000,0020,465,34,9835002088 </td <td>)5253JAU5</td> <td>3638</td> <td>AUST & NZ BANKIN</td> <td>G GRP NY</td> <td>08/21/2019</td> <td>15,000,000.00</td> <td>15,768,450.00</td> <td>15,231,003.11</td> <td>2.625</td> <td>1.920</td> <td>1.947</td> <td>861</td> <td>11/09/2022</td>)5253JAU5	3638	AUST & NZ BANKIN	G GRP NY	08/21/2019	15,000,000.00	15,768,450.00	15,231,003.11	2.625	1.920	1.947	861	11/09/2022
06406RAG23628Bank of New York Mellon Corp05/30/201920.000,000.0021,604,000.0020,456,349,863.5002.6082.6014912L663563Caterpillar Financial Service11/26/20186,000,000.009,243,990.008,952,4015.22.7053.103.214912L673614Caterpillar Financial Service04/2/20195,566,600.005,742,042.225,534,596.042.8002.7503.2133.214912L673610HSBC01/2/201910,804,000.0010,877,247.3611,647,501.852.3503.1213.12442ERTZ3542John Deere11/2/20185,000,000.005,783,505.005,796,051.823.5003.0083.12442ERTZ3542John Deere12/26/20185,000,000.005,783,505.0015,180,776.473.1502.4063.62442ERH43572John Deere03/27/201915,000,000.0015,530,505.0015,165,604 953.002.4083.202.402.62442EUC3651J PMorgan Chase Bank12/06/201925,000,000.0015,416,495.073.1002.4082.64.4625H1444.6625H1444.637J.92.4002.62.64.4625H1443.637J.92.4002.62.64.4625H1444.608,563.273.2002.4082.62.64.4625H1444.6625H1443.637J.92.4082.62.64.6625H1444.6625H1443.637J.92.4082.64.6625H1444.6565H2473.00<	084670BF4	3598	Berkshire Hathaway	Finance Cor	04/01/2019	10,000,000.00	10,482,000.00	10,170,364.97	3.400	2.246	2.278	579	01/31/2022
14912L6M63546Caterpillar Financial Service11/2/20186,000,000.006,047,400.005,984,552.082,5003,1863,214912L6A63563Caterpillar Financial Service12/1/20189,000,000.009,243,990.008,952,401.522,7503,1483,214912L5A3614Caterpillar Financial Service04/29/20195,566,000.005,742,402.225,543,556.42,8502,5135,6440428HPV83545HSBC11/20/20181,069,000.0010,872,477.3610,886,122.144,8752,7603,2133,24404221AFZ3542John Deere11/20/20181,069,000.0010,872,477.3610,886,122.144,8752,7603,2133,224422ETZ3542John Deere12/21/20185,000,000.005,073,850.004,989,916.122,8003,6663,2003,6163,3224422ETA13562John Deere03/27/201915,000,000.0015,855,0004,989,916.122,8003,6663,2002,4122,4446625HJU53653JP Morgan Chase Bank03/27/201915,000,000.0015,464,950.0015,162,409.513,002,617,693.512,0002,617,693.513,002,6024,6024,902,7123,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,693.513,002,617,633.513,00	084670BF4	3603	Berkshire Hathaway	Finance Cor	04/05/2019	5,000,000.00	5,241,000.00	5,077,221.43	3.400	2.348	2.381	579	01/31/2022
14912L6E63563Caterpillar Financial Service12/11/20189,000,000,009,243,990,008,952,401.522,7503,1943,214912L6F43614Caterpillar Financial Service04/29/20195,506,000,005,742,042.225,534,950,012,5052,5133,2133,234042211473610HSBC04/12/201910,804,000,0010,872,497,3610,863,122.144,8752,7622,8224422E1723542John Deere11/20/201811,065,000,005,178,150,005,029,050,833,003,0613,1312,4224422E5L43572John Deere12/26/20185,000,000,005,083,500,004,989,916,122,8003,683,1224422E5L43572John Deere03/27/201915,000,000,0015,640,950,0015,165,604,953,2002,6472,5024422E1VQ397John Deere03/27/201915,000,000,0015,947,850,0015,416,640,273,2002,6082,6024422E1VQ3637JP Morgan Chase Bank12/06/201915,000,000,0015,947,850,0015,416,640,273,2002,6082,602,6082,602,6082)6406RAG2	3628	Bank of New York M	ellon Corp	05/30/2019	20,000,000.00	21,604,000.00	20,456,349.86	3.500	2.608	2.644	1,031	04/28/2023
14912L5F43614Caterpillar Financial Service04/29/20195,506,000.005,742,042.225,534,596.042,8502,5312,5404281HV83545HSBC11/10/20188.000,000.008.017,290.007,996,05.092,7503,2133,224422ET223542John Deere11/10/201811,695,000.0011,813,470.3511,647,501.852,3503,1213,124422ET423562John Deere12/12/20185,000,000.005,178,150.005,029,050.383,003,003,683,124422ER143594John Deere03/27/201915,000,000.0015,532,050.0015,16,604.953,2002,662,6624422ELQ03597John Deere03/27/201915,000,000.0015,640,950.0015,16,604.953,202,602,6646625HJH43637JP Morgan Chase Bank08/21/201915,000,000.0015,947,850.0015,416,249.273,202,002,6049327M2X23,16Key Bank NA04/3/20192,200,000.0013,814,80.002,817,848.002,817,992.13,752,562,2088579YAF83,617Matomany05/02/201910,000,000.0010,412,600.0010,112,64.313,702,6172,7563371RP26360National Australia Bank/NY03/3/201910,000,000.0010,42,600.0010,012,64.633,702,352,352,3563371RP36362PACCAR Financial Corp04/3/2101910,000,000.0010,42,600.0010,012,64.	14912L6N6	3546	Caterpillar Financial	Service	11/26/2018	6,000,000.00	6,047,400.00	5,984,552.08	2.500	3.186	3.230	135	11/13/2020
40428HPV83545HSBC11/20/20188,000,000.008,017,920.007,996,065.092.7503.2133.2404221AE73610HSBC0/1/20/201811,095,000.0010,872,477.3610,383,122.144.8752.7622.824422ET23542John Deere11/20/201811,095,000.0015,178,150.005.029,050.383.0003.2613.324422ESL43572John Deere12/21/20185.000,000.005,583,500.004,989,91.212.8003.0002.163.1002.164.9024422EV143594John Deere03/27/201915,000,000.0015,540,950.0015,56,404.952.2002.0002.6089,750.002.5672,835.803.002.002.002.002.002.002.002.000,0002.0089,750.002.5672,835.803.002.012.002.002.012.012.002.002.002.002.002.002.002.002.002.012.012.002.002.012.012.002.002.012.012.012.012.012.012.012.01	I4912L6E6	3563	Caterpillar Financial	Service	12/11/2018	9,000,000.00	9,243,990.00	8,952,401.52	2.750	3.194	3.239	415	08/20/2021
404201AE7 3610 HSBC 04/12/2019 10,804,000.00 10,872,497.36 10,836,122.14 4.875 2.762 2.8 24422ETZ2 3542 John Deere 11/2/018 11,695,000.00 11,813,470.35 11,647,501.55 2.300 3.10 3.13 3.13 3.13 3.14 3.13 24422ETS1 3562 John Deere 12/26/2018 5,000,000.00 5,083,500.00 4,989,916.12 2.800 3.06 3.13 24422ETA1 3572 John Deere 03/29/2019 15,000,000.00 15,640,950.00 15,165,604.95 3.200 2.412 2.44 24422EVL0 3567 JP Morgan Chase Bank 03/29/2019 15,000,000.00 15,640,950.00 15,162,767.47 3.150 2.460 2.466 46625HJL4 3637 JP Morgan Chase Bank 09/2/2019 15,000,000.00 15,416,249.27 3.200 2.400 2.60 2.469 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 2.400 <td>14912L5F4</td> <td>3614</td> <td>Caterpillar Financial</td> <td>Service</td> <td>04/29/2019</td> <td>5,506,000.00</td> <td>5,742,042.22</td> <td>5,534,596.04</td> <td>2.850</td> <td>2.531</td> <td>2.566</td> <td>700</td> <td>06/01/2022</td>	14912L5F4	3614	Caterpillar Financial	Service	04/29/2019	5,506,000.00	5,742,042.22	5,534,596.04	2.850	2.531	2.566	700	06/01/2022
24422ETZ23542John Deere11/20/201811,695,000.0011,813,470.3511,647,501.852.3503.1213.124422ERE13562John Deere12/11/20185,000,000.005,083,500.004,989,916.122.8003.0683.124422EN443574John Deere03/27/201915,000,000.0015,532,050.0015,120,776.473.1502.4672.524422EN453655JP Morgan Chase Bank12/0/201925,000,000.0026,697,750.0025,672,833.804.3502.60824422EN453656JP Morgan Chase Bank12/0/201925,000,000.0015,416,249.773.1502.6022.64624625HJL53656JP Morgan Chase Bank08/21/201915,000,000.0015,947,850.0015,416,249.773.2002.6722.60249327M2073636Key Bank NA04/30/20194,100,000.0010,314,500.009,900,555.292.0002.6772.752.2562.2588579YAF83617SM Company05/22/201910,000,000.0010,127,646.313.7002.6772.702.6672.752.3552.2562.252.2562.2572.3552.3572.3072.352.3072.352.3072.352.3072.352.3572.3552.3552.3552.3552.3552.3552.3552.3552.3553.333.3512.3553.3553.3553.3553.3553.3553.3553.3553.3553.3553.3553.355 <td< td=""><td>10428HPV8</td><td>3545</td><td>HSBC</td><td></td><td>11/20/2018</td><td>8,000,000.00</td><td>8,017,920.00</td><td>7,996,065.09</td><td>2.750</td><td>3.213</td><td>3.258</td><td>37</td><td>08/07/2020</td></td<>	10428HPV8	3545	HSBC		11/20/2018	8,000,000.00	8,017,920.00	7,996,065.09	2.750	3.213	3.258	37	08/07/2020
24422ERE13562John Deere12/11/20185,000,000.005,178,150.005,029,050.383,9003,2613,324422ESL43572John Deere12/26/20185,000,000.005,083,500.004,989,916,122,8003,0683,124422EUR43594John Deere03/27/201915,000,000.0015,640,950.0015,161,649,543,2002,4122,444625HJC53655JP Morgan Chase Bank12/06/201925,000,000.0015,947,850.0015,416,249,273,2002,0042,049327M2723616Key Bank NA04/30/20194,100,000.0015,947,850.0015,416,249,273,2002,6082,60849327M2743636Key Bank NA06/28/201922,200,000.0023,783,748.002,2817,699.213,752,2562,288579YAF836173M Company05/02/201910,000,000.0010,414,590.0010,127,646.313,7002,6712,7563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,127,646.313,7002,6272,3063371RP263602PACCAR Financial Corp05/29/20191,238,000.0010,426,900.0010,907,108.502,3752,3563,3113,321688AAF9358Cooperative Rabobank U/NY09/28/20182,000,000.0010,426,700.0019,909,87.362,5003,3113,321688AAF9358State Street Corp12/06/20185,000,000.005,071,750.004,994,299.66<	1042Q1AE7	3610	HSBC		04/12/2019	10,804,000.00	10,872,497.36	10,836,122.14	4.875	2.762	2.800	54	08/24/2020
24422ESL43572John Deere12/26/20185,000,000.005,083,500.004,989,916.122.8003.083.124422ERH43594John Deere03/27/201915,000,000.0015,532,050.0015,120,776.473.1502.4672.524422EUQ03597John Deere03/29/201915,000,000.0015,640,950.0025,672,835.803.2002.4122.446625HJ443637JP Morgan Chase Bank12/06/201925,000,000.0026,089,750.0025,672,835.803.4502.602.649327M2523616Key Bank NA04/30/20194,100,000.004,243,418.004,080,563.292.4002.62.449327M25436173M Company05/02/201910,000,000.0010,145,600.009,900,505.292.4002.62.388579YAR83596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,017,108.502.3752.3072.369371RP263602PACCAR Financial Corp05/29/20191,000,000.0010,260,525.21,242,519.573.1002.6503.3113.321688AAF93584Cooperatieve Rabobank UA/NY09/28/20182,000,000.0010,260,501.0019,909,887.362.5003.3113.321688AAF93561Slate Street Corp12/06/20185,000,000.005,011,750.004,993,299.661.9503.2153.2553.3857477AV53577Slate Street Corp12/06/20185,000,000.005,011,750.004,	24422ETZ2	3542	John Deere		11/20/2018	11,695,000.00	11,813,470.35	11,647,501.85	2.350	3.121	3.164	191	01/08/2021
24422ERH43594John Deere03/27/201915,000,000.0015,53,050.0015,120,776.473.1502.4672.5224422EUQ03597John Deere03/29/201915,000,000.0015,640,950.0015,165,604.953.2002.4122.4446625HJC53655JP Morgan Chase Bank12/06/201925,000,000.0026,089,750.0025,672,835.804.3502.6082.6046625HJH43637JP Morgan Chase Bank04/30/20194,100,000.004,243,418.000.4080,563.292.4002.602.6049327M2U73636Key Bank NA04/30/20194,100,000.0010,314,500.009,000,505.292.0002.4892.588579YAF836173M Company05/02/201910,000,000.0010,426,900.0010,007,108.002.3752.3072.37633254BB33596Notional Australia Bank/NY03/29/201910,000,000.0010,402,900.0010,007,108.002.6752.3072.37643371RP263602PACCAR Financial Corp05/31/20191,000,000.0010,260,51.259,886,218.722.6502.382.6669371RP383626PACCAR Financial Corp05/29/20199,845,000.0010,26,700.009,907,987.123.153.4233.4221688AAF93538Cooperatieve Rabobank UA/NY09/12/201810,000,000.005,071,750.009,997,987.123.153.4253.425857477AV53551State Street Corp12/14/20185,000,000.005,071,750.004,	24422ERE1	3562	John Deere		12/11/2018	5,000,000.00	5,178,150.00	5,029,050.38	3.900	3.261	3.306	376	07/12/2021
24422EUQ03597John Deere03/29/201915,000,000,0015,640,950,0015,165,604.953.2002.4122.446625HJC53655JP Morgan Chase Bank12/06/201925,000,000,0026,089,750.0025,672,835.804.3502.6082.6046625HJH43637JP Morgan Chase Bank08/21/201915,000,000,0015,947,850.0015,416,249.273.2002.0462.049327M2523616Key Bank NA04/30/20194,100,000,004,243,418.002.2817,699.213.752.2562.288579YAF83617M Company05/02/201910,000,000,0010,426,900.009,900,505.292.0002.4892.5563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp05/31/20191,238,000.0010,260,951.259,886,218.722.6003.3113.321688AAP63538Cooperatieve Rabobank UA/NY09/28/20182,000,000.0010,260,951.259,886,918.722.5003.3113.321688AAN23555State Street Corp12/12/201810,000,000.0010,267,0009,972,987.123.1253.2513.25857477AV53561State Street Corp12/28/20185,000,000.005,011,750.004,995,265.442.5503.2513.25857477AV53561State Street Corp12/28/20185,000,000.005,071,750.004,996	24422ESL4	3572	John Deere		12/26/2018	5,000,000.00	5,083,500.00	4,989,916.12	2.800	3.068	3.110	246	03/04/2021
46625HJC53655JP Morgan Chase Bank12/06/201925,000,000.0026,089,750.0025,672,835.804.3502.6082.646625HJH43637JP Morgan Chase Bank08/21/201915,000,000.0015,947,850.0015,416,249.273.2002.0462.049327M2S23616Key Bank NA04/30/20194,100,000.004,243,418.004,080,563.292.4002.6202.649327M2U73636Key Bank NA06/28/201922,200,000.0023,783,748.009.090,050.292.0002.4622.688579/NF836173M Company05/02/201910,000,000.0010,415,500.009.090,505.292.0002.6712.7665859AN43629Northern Trust Corp05/31/201910,000,000.0010,426,900.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp05/29/20191,238,000.001,266,523.521,242,519.573.1002.6232.669371RP36354Cooperatieve Rabobank UA/NY09/28/20182,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAF93538Cooperatieve Rabobank UA/NY09/28/20185,000,000.005,014,200.0019,909,887.362.5003.3113.321688AAF93541State Street Corp12/06/20185,000,000.005,014,200.004,995,255.442.5503.2553.355857477AV53561State Street Corp12/06/20185,000,000.005,071,750.004,	24422ERH4	3594	John Deere		03/27/2019	15,000,000.00	15,532,050.00	15,120,776.47	3.150	2.467	2.501	471	10/15/2021
46625HJH43637JP Morgan Chase Bank08/21/201915,000,000.0015,947,850.0015,416,249.273.2002.0462.049327M2S23616Key Bank NA04/30/20194,100,000.004,243,418.004,080,563.292.4002.6202.649327M2U73636Key Bank NA06/28/201922,200,000.0023,783,748.0022,817,699.213.3752.2562.288579YAF836173M Company05/02/201910,000,000.0010,314,500.009,900,505.292.0002.4892.563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,402,200.0010,007,64.313.7002.6232.3752.3072.3665859AN43629Northern Trust Corp05/31/201910,000,000.0010,260,951.259,886,218.722.6502.3222.669371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAR93555State Street Corp12/16/20185,000,000.005,071,750.004,943,299.661.9503.2553.3857477AV53561State Street Corp12/28/20182,709,000.005,071,750.004,943,299.661.9503.2163.3857477AV53561State Street Corp12/16/20185,000,000.00	24422EUQ0	3597	John Deere		03/29/2019	15,000,000.00	15,640,950.00	15,165,604.95	3.200	2.412	2.446	558	01/10/2022
49327M2S23616Key Bank NA04/30/20194,100,000.004,243,418.004,080,563.292.4002.6202.64049327M2U73636Key Bank NA06/28/201922,200,000.0023,783,748.0022,817,699.213.3752.2662.288579YAF836173M Company05/02/201910,000,000.0010,314,500.009,900,505.292.0002.4892.563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,127,646.313.7002.6712.7665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp05/29/20199,845,000.0010,266,523.521,242,519.573.1002.6232.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,00.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/28/20182,709,000.005,071,750.004,943,299.661.9503.2613.2857477AV53561State Street Corp12/28/20182,709,000.005,071,750.004,943,299.661.9503.2513.2857477AV53616State Street Corp05/3/2195,000,000.005,071,750.004,968,634.79<	16625HJC5	3655	JP Morgan Chase Ba	ank	12/06/2019	25,000,000.00	26,089,750.00	25,672,835.80	4.350	2.608	2.644	410	08/15/2021
49327M2U73636Key Bank NA06/28/201922,200,000.0023,783,748.0022,817,699.213.3752.2562.288579YAF836173M Company05/02/201910,000,000.0010,314,500.009,900,505.292.0002.4892.563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,127,646.313.7002.6712.7665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp04/05/20191,238,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0010,226,700.009,972,987.123.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.2553.4233.4857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53618State Street Corp05/3/20195,000,000.005,071,750.004,976,711.681.9503.4263.289236TEU53560Toyta Motor Credit Corp12/11/201815,000,000.005,071,750.004,976,711.681.9503.2423.289236TEU53595Toyta Motor Credit Corp03/27/201910,000,000.0010,193,600.00 <td>16625HJH4</td> <td>3637</td> <td>JP Morgan Chase Ba</td> <td>ank</td> <td>08/21/2019</td> <td>15,000,000.00</td> <td>15,947,850.00</td> <td>15,416,249.27</td> <td>3.200</td> <td>2.046</td> <td>2.074</td> <td>938</td> <td>01/25/2023</td>	16625HJH4	3637	JP Morgan Chase Ba	ank	08/21/2019	15,000,000.00	15,947,850.00	15,416,249.27	3.200	2.046	2.074	938	01/25/2023
88579YAF836173M Company05/02/201910,000,000.0010,314,500.009,900,505.292.0002.4892.563254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,127,646.313.7002.6712.7665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp04/05/20191,238,000.001,266,523.521,242,519.573.1002.6232.669371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AV53561State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/28/20182,709,000.005,071,750.004,943,299.661.9503.2433.4857477AV53618State Street Corp05/32/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.00 <td< td=""><td>19327M2S2</td><td>3616</td><td>Key Bank NA</td><td></td><td>04/30/2019</td><td>4,100,000.00</td><td>4,243,418.00</td><td>4,080,563.29</td><td>2.400</td><td>2.620</td><td>2.656</td><td>708</td><td>06/09/2022</td></td<>	19327M2S2	3616	Key Bank NA		04/30/2019	4,100,000.00	4,243,418.00	4,080,563.29	2.400	2.620	2.656	708	06/09/2022
63254ABB33596National Australia Bank/NY03/29/201910,000,000.0010,426,900.0010,127,646.313.7002.6712.7665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp04/05/20191,238,000.001,266,523.521,242,519.573.1002.6232.6669371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.4421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/28/20182,709,000.005,071,750.004,943,299.661.9503.2513.2857477AV53618State Street Corp05/3/20195,000,000.005,071,750.004,976,711.681.9502.4602.4689236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.2889236TEU53595Toyota Motor Credit Corp03/27/201910,	19327M2U7	3636	Key Bank NA		06/28/2019	22,200,000.00	23,783,748.00	22,817,699.21	3.375	2.256	2.287	979	03/07/2023
665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp04/05/20191,238,000.001,266,523.521,242,519.573.1002.6232.669371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/11/20185,000,000.005,014,200.004,995,265.442.5503.2513.2857477AV53561State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	38579YAF8	3617	3M Company		05/02/2019	10,000,000.00	10,314,500.00	9,900,505.29	2.000	2.489	2.524	725	06/26/2022
665859AN43629Northern Trust Corp05/31/201910,000,000.0010,402,200.0010,007,108.502.3752.3072.369371RP263602PACCAR Financial Corp04/05/20191,238,000.001,266,523.521,242,519.573.1002.6232.469371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/11/20185,000,000.005,014,200.004,995,265.442.5503.2513.2857477AV53561State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9503.446857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9503.42857477AV53618State Street Corp12/11/201815,000,000.005,071,750.004,976,711.681.9502.4602.46089236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963	53254ABB3	3596	National Australia Ba	ink/NY	03/29/2019	10,000,000.00	10,426,900.00	10,127,646.31	3.700	2.671	2.708	491	11/04/2021
69371RP263602PACCAR Financial Corp04/05/20191,238,000.001,266,523.521,242,519.573.1002.6232.669371RP833626PACCAR Financial Corp05/29/20199,845,000.0010,260,951.259,886,218.722.6502.3822.421688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2613.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9503.4263.4857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	65859AN4	3629	Northern Trust Corp		05/31/2019	10,000,000.00	10,402,200.00	10,007,108.50	2.375	2.307	2.339	762	08/02/2022
21688AAF93538Cooperatieve Rabobank UA/NY09/28/201820,000,000.0020,238,800.0019,909,887.362.5003.3113.321688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.223.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	59371RP26	3602	PACCAR Financial (Corp	04/05/2019	1,238,000.00	1,266,523.52	1,242,519.57	3.100	2.623	2.659	313	05/10/2021
21688AAN23564Cooperatieve Rabobank UA/NY12/12/201810,000,000.0010,226,700.009,972,987.123.1253.4233.4857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	59371RP83	3626	PACCAR Financial (Corp	05/29/2019	9,845,000.00	10,260,951.25	9,886,218.72	2.650	2.382	2.415	678	05/10/2022
857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	21688AAF9	3538	Cooperatieve Rabob	ank UA/NY	09/28/2018	20,000,000.00	20,238,800.00	19,909,887.36	2.500	3.311	3.357	202	01/19/2021
857477AS23555State Street Corp12/06/20185,000,000.005,014,200.004,995,265.442.5503.2553.3857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	21688AAN2	3564	•		12/12/2018	10,000,000.00	10,226,700.00	9,972,987.12	3.125	3.423	3.470	299	04/26/2021
857477AV53561State Street Corp12/11/20185,000,000.005,071,750.004,943,299.661.9503.2513.2857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	357477AS2		•		12/06/2018					3.255	3.300	48	08/18/2020
857477AV53577State Street Corp12/28/20182,709,000.002,747,874.152,680,634.791.9503.1463.1857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	357477AV5										3.296	322	05/19/2021
857477AV53618State Street Corp05/03/20195,000,000.005,071,750.004,976,711.681.9502.4602.489236TEU53560Toyota Motor Credit Corp12/11/201815,000,000.0015,290,400.0014,963,175.892.9503.2323.289236TEU53595Toyota Motor Credit Corp03/27/201910,000,000.0010,193,600.0010,039,924.462.9502.3912.4	357477AV5	3577	•		12/28/2018	2,709,000.00	2,747,874,15	2.680.634.79	1.950	3.146	3.190	322	05/19/2021
89236TEU5 3560 Toyota Motor Credit Corp 12/11/2018 15,000,000.00 15,290,400.00 14,963,175.89 2.950 3.232 3.2 89236TEU5 3595 Toyota Motor Credit Corp 03/27/2019 10,000,000.00 10,193,600.00 10,039,924.46 2.950 2.391 2.4			•							2.460	2.494	322	05/19/2021
89236TEU5 3595 Toyota Motor Credit Corp 03/27/2019 10,000,000.00 10,193,600.00 10,039,924.46 2.950 2.391 2.4			•	Corp							3.277		04/13/2021
			•	•							2.424		04/13/2021
892361FX8 3609 Toyota Motor Credit Corp 04/12/2019 12,200,000.00 12,638,224.00 12.195.438.22 2.650 2.635 2.6	39236TFX8	3609	Toyota Motor Credit	•	04/12/2019	12,200,000.00	12,638,224.00	12,195,438.22	2.650	2.635	2.672		04/12/2022
			2	•							2.555		04/12/2022
			2								1.942		09/09/2024

CUSIP	Investme	nt # Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	ҮТМ 360		Days to Aaturity	Maturity Date
Medium Term	Notes											
931142CZ4	3553	Walmart Inc		12/04/2018	3,053,000.00	3,076,569.16	3,055,274.28	3.250	2.964	3.005	116	10/25/2020
		Subtotal and Average	361,985,302.82		352,350,000.00	365,744,148.01	355,626,681.88		2.645	2.682	554	
Money Market	Accounts											
SYS3505	3505	Dreyfus Treasury/A	gency Fund	_	27,109,035.92	27,109,035.92	27,109,035.92	0.082	0.081	0.082	1	
		Subtotal and Average	13,745,452.53		27,109,035.92	27,109,035.92	27,109,035.92		0.081	0.082	1	
		Total and Average	1,639,364,821.48		1,571,154,035.92	1,601,884,057.51	1,575,756,793.36		1.810	1.835	383	

Stanislaus County Pool 2019/20 Portfolio Management Activity By Type June 1, 2020 through June 30, 2020

CUSIP	Investment #	Issuer	Stated	Transaction	Purchases	Redemptions	Balance	
		135001	Rate	Date	or Deposits	or Withdrawals	Balance	
Negotiable CDs	5							
53947CC71	3640	Lloyds TSB Bank PLC NY	2.080	06/26/2020	0.00	15,000,000.00		
53947CFH6	3685	Lloyds TSB Bank PLC NY	0.550	06/30/2020	25,000,000.00	0.00		
53947CFH6	3686	Lloyds TSB Bank PLC NY	0.550	06/30/2020	25,000,000.00	0.00		
		Subtotal			50,000,000.00	15,000,000.00	95,010,100.97	
Commercial Pa	per DiscAmortizi	ng						
53943RF46	3654	Lloyds TSB Bank PLC NY	1.835	06/04/2020	0.00	25,000,000.00		
		Subtotal			0.00	25,000,000.00	99,760,490.94	
Managed Pool	Account - LAIF (Me	onthly Summary)						
		Subtotal					65,000,000.00	
Managed Pool	Account - CAMP (N	Monthly Summary)						
CAMP	62	California Asset Management Pr	0.480		102,500,000.00	127,500,000.00		
		Subtotal			102,500,000.00	127,500,000.00	275,000,000.00	
Federal Agency	y Coupon Securitie	s						
313383HU8	3548	Federal Home Loan Bank	1.750	06/12/2020	0.00	20,000,000.00		
3130AHQ48	3658	Federal Home Loan Bank	1.875	06/16/2020	0.00	25,000,000.00		
3134GUC65	3660	Federal Home Loan Mortgage Co	2.000	06/19/2020	0.00	8,500,000.00		
3134GUC65	3661	Federal Home Loan Mortgage Co	2.000	06/19/2020	0.00	10,000,000.00		
3134GUC65	3662	Federal Home Loan Mortgage Co	2.000	06/19/2020	0.00	10,000,000.00		
		Subtotal			0.00	73,500,000.00	304,349,938.28	
Treasury Coup	on Securities							
		Subtotal					353,900,545.37	
Medium Term N	Notes							
24422ETS8	3534	John Deere	1.950	06/22/2020	0.00	9,000,000.00		
		Subtotal			0.00	9,000,000.00	355,626,681.88	
Money Market	Accounts (Monthly	v Summary)						
SYS3505	3505	Dreyfus Treasury/Agency Fund	0.082		134,528,691.25	107,419,655.33		
		Subtotal			134,528,691.25	107,419,655.33	27,109,035.92	
		Total			287,028,691.25	357,419,655.33	1,575,756,793.36	

Stanislaus County Pool 2019/20 Portfolio Management Activity Summary June 2019 through June 2020

				Yield t	o Maturity	Managed	Number	Number		
Month End	Year	Number of Securities	Total Invested	360 Equivalent	365 Equivalent	Pool Rate	of Investments Purchased	of Investments Redeemed	Average Term	Average Days to Maturity
June	2019	109	1,533,381,692.08	2.440	2.474	2.390	2	4	737	470
July	2019	105	1,399,031,132.21	2.440	2.473	2.370	0	4	784	483
August	2019	104	1,352,060,569.69	2.429	2.462	2.320	3	6	779	471
September	2019	101	1,367,346,225.31	2.415	2.448	2.250	3	3	759	452
October	2019	104	1,366,413,892.41	2.393	2.426	2.140	6	5	809	507
November	2019	103	1,400,740,971.42	2.336	2.369	2.070	4	3	786	488
December	2019	111	1,610,767,951.21	2.252	2.283	2.020	11	4	761	507
January	2020	114	1,532,417,608.96	2.289	2.321	1.930	7	3	837	559
February	2020	112	1,489,284,681.74	2.306	2.338	1.860	1	2	858	560
March	2020	110	1,546,899,388.98	2.147	2.177	1.730	0	4	800	510
April	2020	112	1,575,663,578.51	2.030	2.058	1.440	7	5	759	464
May	2020	109	1,646,115,973.73	1.904	1.930	1.300	2	5	710	420
June	2020	106	1,575,756,793.36	1.810	1.835	1.080	2	8	687	383
	Avera	ige 108	1,491,990,804.59	2.245%	2.277%	1.915	4	4	774	483

Stanislaus County Pool 2019/20 Portfolio Management Distribution of Investments By Type June 2019 through June 2020

Security Type	June 2019	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	Average by Period
Certificates of Deposit - Bank														
Negotiable CDs	10.4	7.9	9.6	9.9	11.0	8.9	7.8	6.9	6.0	4.9	5.4	3.7	6.0	7.6%
Commercial Paper DiscAmortizing	6.5	6.1	4.4	2.9	1.5	2.8	5.2	7.5	7.7	7.4	9.8	7.6	6.3	5.8%
Bankers Acceptances -Amortizing														
Managed Pool Account - LAIF	4.2	1.4	3.0	4.8	4.8	4.6	4.0	4.2	3.7	4.2	4.1	4.0	4.1	3.9%
Managed Pool Account - CAMP												18.2	17.5	2.7%
Federal Agency Coupon Securities	20.8	22.8	18.5	17.6	22.7	23.2	25.0	28.6	29.4	27.0	25.3	23.0	19.3	23.3%
Federal Agency DiscAmortizing														
Treasury Coupon Securities	33.1	34.8	34.6	34.2	32.8	30.5	25.3	26.0	25.4	23.8	22.5	21.5	22.5	28.2%
Treasury Discounts -Amortizing														
Rolling Repurchase Agreements														
Repurchase Agreements - Term														
Medium Term Notes	23.3	25.5	28.7	28.3	26.3	25.6	23.9	25.1	26.5	24.9	23.8	22.2	22.6	25.1%
California Registered Warrants														
Money Market Accounts	1.7	1.6	1.3	2.4	1.1	4.3	8.7	1.8	1.2	7.8	9.2		1.7	3.3%
Municipal Anticipation Note														
Municipal Bonds														
Calif Local Agency Indebtedness														